

Charity No. 1152141 (England and Wales)

THE SILVER FAMILY CHARITABLE TRUST

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2017

THE SILVER FAMILY CHARITABLE TRUST

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THE SILVER FAMILY CHARITABLE TRUST

TRUST INFORMATION

Trustees:	S Silver R Silver
Trust office address:	64 New Cavendish Street London W1G 8TB
Independent examiner	Harris & Trotter LLP 64 New Cavendish Street London W1G 8TB
Bankers:	Coutts & Co 440 Strand London WC2R 0QS
Charities commission Registered number:	1152141

THE SILVER FAMILY CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS AS AT 5 APRIL 2017

The Silver Family Charitable Trust was established under a trust deed dated 23 February 2013.

The trustees of the The Silver Family Charitable Trust shall hold the trust funds and its income upon trust to apply them for all charitable purposes allowed by law within England and Wales.

THE SILVER FAMILY CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 5 APRIL 2017

Introduction

The Trustees submit the statutory report and accounts of The Silver Family Trust for the year ended 5 April 2017.

Charitable Objectives

The Charity will principally be funded by donations from members of the Silver family. Monies received will be for the advancement of such charitable purposes as the Trustees may determine.

Review of financial position

The Trustees consider that the financial position of the Trust as at 5 April 2017 is healthy.

Organisation

The organisation of all activities relating to The Silver Family Charitable Trust is carried out by the Trustees.

S Silver
Trustee

THE SILVER FAMILY CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE SILVER FAMILY CHARITABLE TRUST

I have examined the financial statements on pages 5 to 8 which have been prepared on accruals basis under s42(3) of the Charities Act 1993, as amended by s28 of Charities Act 2006.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. - which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Lask FCA

Harris & Trotter LLP
Chartered Accountants

64 New Cavendish Street
London
W1G 8TB

SILVER FAMILY CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2017

	Notes	2017 £	£	2016 £	£
Incoming resources					
Donations (including tax credits)		<u>98,675</u>	98,675	<u>89,482</u>	89,482
Direct charitable expenditure					
Grants to institutions	4	<u>91,976</u>	(91,976)	<u>85,206</u>	(85,206)
Net (outgoing) / incoming resources			<u>6,699</u>		<u>4,276</u>
Fund balances at 6 April 2016			31,823		27,547
Fund balances at 5 April 2017			<u>38,522</u>		<u>31,823</u>

SILVER FAMILY CHARITABLE TRUST

BALANCE SHEET AS AT 5 APRIL 2016

	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		16,647	11,426
Other Debtors	2	19,375	20,396
		<u>36,022</u>	<u>31,822</u>
Current liabilities		-	-
Net assets		<u>36,022</u>	<u>31,822</u>
Capital and funds			
Unrestricted funds b/f		31,823	27,547
Net (outgoing) / incoming resources for the year	3	6,699	4,276
As at 5 April 2017		<u>38,522</u>	<u>31,823</u>

The Accounts were approved by the Trustees on

S Silver
Trustee

SILVER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

1 Accounting policies

1.1 Basis of accounting

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Reporting Practice by Charities.

1.2 Income

Donations and gifts are credited to the statement of financial activities in the year which they are received (including any amount of tax credits).

1.3 Expenditure

All expenditure is accounted for gross, when incurred.

Direct charitable expenditure comprises direct expenses incurred in pursuit of the defined charitable purposes of the charity.

1.4 Voluntary help

Voluntary help is not included in the accounts but is described in the trustees' annual report.

1.5 Investment income

This and any associated tax credits are included in the accounts when due.

1.6 Fund Accounting

The general fund comprises of those monies which may be used towards meeting the charitable objectives of the charity at the discretion of the Trustees.

SILVER FAMILY CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

2	Debtors and prepayments	2017	2016
		£	£
	Other Debtors	19,375	20,396
3	Reconciliation of movements in funds	2017	2016
		£	£
	Opening fund balances	29,323	27,547
	Net (outgoing) / incoming resources for the year	6,699	4,276
	Closing fund balances	36,022	31,823
4	Grants to institutions	2017	2016
		£	£
		91,976	86,106

Detailed list is available from the Trustees upon request.