

The Barefoot Project
(A company limited by guarantee)

Trustee's report and financial statements

for the year ended 31 March 2017

Charity number: 1062887
Company number: 3245163

CHARITY COMMISSION
FIRST CONTACT

20 DEC 2017

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The Barefoot Project
(A company limited by guarantee)

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The Barefoot Project
(A company limited by guarantee)

Legal and administrative information

Charity number 1062887

Company registration number 3245163

Business address The SPACE Centre
2 Hornchurch Lane
Ernesettle
Plymouth
PL5 2TH

Registered office 2 Hornchurch Lane
Ernesettle
Plymouth
Devon
PL5 2TH

Trustees

Mrs F Hatherley-Edwin	Secretary
Mr A Higginson	
Mrs F Sheaff	
Mr N Taylor	
Mr B Ward	Chair

Accountants

Wills Accountants Limited
2 Endeavour House
Parkway Court
Longbridge Road
Plymouth
PL6 8LR

Bankers

Co-operative Bank Plc
160 Armada Way
Plymouth
PL1 1LF

The Barefoot Project (A company limited by guarantee)

Report of the trustee (incorporating the director's report) for the year ended 31 March 2017

The trustee presents her report and the financial statements for the year ended 31 March 2017. The trustees, who are also directors of The Barefoot Project for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

Governing document

The Barefoot Project ("Barefoot") is a registered charity, number 1062887, and is a company limited by guarantee having no share capital. The members' liability is limited, in the event of the company being wound up, to £1. The company was formed on 3 September 1996, company registration number 3245163. Under the provisions of section 60 of the Companies Act 2006, the company is entitled to omit the word 'limited' from its name.

The charity was established under a Memorandum of Association that established the objects and powers of the charitable company and is governed under its Articles of Association. Under those Articles the Trustees are eligible to vote at the AGM to appoint and re-appoint Trustees.

Appointment of trustees

All directors of the company are also trustees of Barefoot.
The Board has power to appoint trustees as it considers fit to do so.

Trustee Training and Induction

This is carried out by the chair and experienced trustees, supported by the Director and Finance Co-ordinator, over a short period of time. It covers duties of a trustee, legal responsibilities and the nature of Barefoot as a registered charity.

Organisation

The Board continues to meet regularly with good attendance. No new members joined the Board. The Reaching Community funding allowed the two Barefoot management/admin staff hours to continue as 2.5 days per week and the total staff to be maintained at 5, with a Professional Youth Worker and 2 Senior Support Workers employed for 20hrs, 16hrs and 13hrs per week respectively. Daisy Ritchie, one of our senior Youth Support workers reluctantly resigned in February 2017 when the opportunity came to make her other part-time job full-time at The Zone. This was partially due to the uncertainty over future funding. She was not replaced, pending the result of our Reaching Communities funding application expected in April. The charity continued to rent at a subsidised rate, the Barefoot office, a youth work office and a youth room at the SPACE Centre directly from Plymouth Community Homes, paying utility charges and rates, with free use of the adjoining youth and community rooms courtesy of Plymouth Community Homes.

Risk Management

The charity has reviewed the risks to which it is exposed. The major risk is financial. The Board and staff have monitored and reviewed Barefoot's financial situation during the course of the year but the financial situation continues to be stabilised and secured by the 3 year Reaching Communities grant that commenced in April 2014. However, we are aware that the current Reaching Communities grant will need to be replaced when it ends in March 2017.

Public Benefit

We note the commission's guidance on public benefit, including the guidance on public benefit and fee charging. Barefoot relies on grant and project income to fund its activities.

In developing its programme of activities Barefoot aims to work in wards of Plymouth (and particularly Ernesettle at present) with high levels of deprivation and general lack of aspiration and achievement. Nearly one in three people live in areas in the city which are among the 20% most deprived in England.

Much of this work features collaborative partnerships with a range of organisations. In this way Barefoot makes a significant contribution through social and cultural activities to national, regional and local imperatives including:

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Report of the trustee (incorporating the director's report) for the year ended 31 March 2017

- Encouraging participation in positive activity and learning by under-represented groups
- Empowering individuals
- Promoting social cohesion
- Developing physical and mental capacity with consequent benefits on individuals' health and well-being
- Developing individuals' confidence, self-esteem, aspirations, entrepreneurship and innovation
- Contributing to higher levels of achievement for young people

A summary of the range of activities undertaken by Barefoot is included in the following sections.

Objectives and activities

The principal objectives of Barefoot remain in the form revised in 2012/13, but with significant emphasis placed on the three outcome areas that form the basis of our Reaching Communities grant. The charity continues the process of researching the diversification of its sources of income to meet the challenges faced by small charities.

During this year we officially lowered our entry age to 10 and Barefoot celebrated its 20th birthday in September.

In April 2016 our Easter holiday activities included horse riding on Dartmoor, a visit to Woodlands Adventure Park and a paddle boarding and power boating day at Mount Batten Watersports Centre. We also took part in the first Ernesettle event run by fellow Reaching Communities-funded project Active Neighbourhoods, with young people learning about the nature and environment of Ernesettle Creek, with litter picks on the way there and back.

In May our first mixed residential took place over a weekend, with young people learning to climb and abseil on the mighty Dewerstone near Shaugh Bridge and, on the following day, coasteering and raft building at Paignton. With an overnight sleepover at Poundsgate in the heart of Dartmoor this was an unforgettable experience for everyone.

In June young people tried out trampolining in Newton Abbot and we introduced a regular Thursday Night visit to the Livewire Youth Project across the Tamar in Saltash, where our budding musicians and singers could benefit from Livewire's rehearsal rooms, recording studio and expert guitar and drum tuition. This had a particular focus because a group of young people spent the spring hard-at-work writing a successful funding application to Vital Sparks and planning our own Infinity Music Festival, to be run as part of the Ernesettle Fun Day in September 2016.

In July our new football coach, Scott, kicked off more Friday night football sessions on Ernesettle Green, with support from Plymouth Sports Development and Devon FA. July also saw our first joint health session with Ernesettle NHS Surgery, with staff from the surgery running a smoking cessation workshop with our young people.

While all this was going on our regular sessions were running on a weekly basis, providing recreational activity, opportunities for young people to seek the advice and support of our youth workers and a whole range of in-house activity, such as cooking, painting and education in everything from health to the way the government works.

In September SPACE Shot was to stage the first Ernesettle Infinity Music Festival on Ernesettle Green as part of 2016's Community Fun Day, but this was delayed until early October because of bad weather. Many windy and muddy obstacles were thrown in our way during the day but in the best traditions the show went on. Five acts performed at Infinity, in front of a big screen showing our new Fotonow film about SPACE Shot. Despite the weather issues, our young people were keen to take on the management of another event in 2017.

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Report of the trustee (incorporating the director's report) for the year ended 31 March 2017

As we reached the colder months we took the decision to abandon Ernesettle's exposed and rain-swept MUGA (multi-use games area) for our Devon FA-supported football sessions and transfer to the flood-lit, astro-turfed GOALS facility at Plymouth's Central Park. Our young people also got the chance to try tobogganing and other winter sports during a visit to Plymouth Ski Centre.

In March the diversity project group visited the Bollo Brook youth club in Ealing, London, making many new friends and being given a guided tour of the city by Bollo Brook young people and youth workers.

Achievements and performance

Achievements and performance

'SPACE Shot' has continued to attract a wide range of young people from the Ernesettle community with numbers of young people having registered as individual active members reaching 291 after 36 months and still rising. We welcome all young people to SPACE Shot and the SPACE Centre is open every week and staffed by professionals with whom they can build meaningful and trusting relationships. Due to this and the guarantee of confidentiality, our young people have become more willing to disclose problems. In the past twelve months, we have supported 116 with serious issues ranging from young parenthood to homelessness.

We are particularly proud of the achievements of young people in various project groups, for example, the young people who made their first ever successful funding bid for the Infinity Music Festival and the Diversity Project group who grew so much in their journey from unawareness of issues facing refugees to meeting and making friends with young people from refugee backgrounds.

Financial review

Funding

2016/17 was the third year of our 3-year Big Lottery Reaching Communities grant of £327,000.

Total income for the year was £117,679 (2016 - £115,263).

The net incoming resources for the year amounted to a deficit of £1,628 (2016 - deficit movement of £5,628) and the general (unrestricted funds) reserves stand at £20,068 (2016 - £19,055) with £6,421 (2016 - £9,062) restricted funds carried forward.

Reserves Policy

Due to financial pressures Barefoot increasingly had to draw on its reserves to survive during the period 2011 -13. Thus only very limited reserves have been maintained to pursue its objectives. Although our Reaching Communities grant is providing financial stability for three years, it is largely composed of restricted funds, thus still limiting the growth of a reserve for the charity.

The trustees are conscious that their ability to accumulate unrestricted reserves is limited by the nature of the work that they do, which, as it is primarily funded by trust and funds and any (potential) contract income from government, health and local authority sector, requires that that income is spent wholly on achieving the aims of the charity.

Designated reserves

The Trustees have established a level of free unrestricted reserves that the charity requires to bridge funding gaps to enable the charity to continue the current activities for a period of at least 6 months. The Trustees consider that the ideal current level of "designated" reserves for this purpose should be £30,000.

The Trustees recognised that in the light of reduced funding the unrestricted reserves that the charity had designated to bridge funding gaps has had to be utilised for this purpose in recent years.

The unrestricted reserves at 31 March 2017 were £20,068 (2016 - £19,055) of which £8,542 (2016: £19,000) has been designated to bridge the funding gap and £10,458 (2016: £nil) has been designated for potential staff redundancies.

The Barefoot Project (A company limited by guarantee)

Report of the trustee (incorporating the director's report) for the year ended 31 March 2017

Restricted funds

The restricted fund is dominated by the SPACE Shot project. Restricted project funding refers to agreed sums that funders have given to spend on specific project activities and elements, and the income is ring-fenced for that project.

The restricted fund carried forward is £6,421 (2016 - £9,062).

Plans for future periods

At the end of the 2016/17 financial year much hinged on the application to the Big Lottery Reaching Communities programme for Continuation Funding, which would secure three more years of funding for all aspects of Barefoot's work in Ernesettle. Having weighed the options this, unfortunately, 'all eggs in one basket' approach, offered the best chance to maintain the project, but the amount of work taken to prepare the bid, which, against very heavy odds (some estimated as low as a 3% chance of success), reached the 2nd stage in August, mitigated against making any other meaningful applications. The plan set out in this bid was for SPACE Shot Mars. an ambitious development focusing on broadening our young people's horizons and opportunities and improving their health, particularly mental health. If this proved to be unsuccessful the team of staff and Trustees were determined that we would not abandon the project or Barefoot and would do our utmost to maintain a provision in Ernesettle, no matter how limited.

Statement of trustees' responsibilities

The Charities Act and the Companies Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**The Barefoot Project
(A company limited by guarantee)**

**Report of the trustee (incorporating the director's report)
for the year ended 31 March 2017**

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board



Mrs F Hatherley-Edwin
Secretary

Dated 14 December 2017

**The Barefoot Project
(A company limited by guarantee)**

Independent examiner's report to the trustees on the unaudited financial statements of The Barefoot Project.

I report on the accounts of The Barefoot Project for the year ended 31 March 2017 set out on pages 2 to 18.

Respective responsibilities of trustees and independent examiner

The charity's trustees (who are also the directors of the company for purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is our responsibility to examine the accounts under section 145 of the 2011 Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Wills Accountants Ltd

Mr Philip Soutter
FCCA ATT
Independent examiner
Wills Accountants Ltd
Chartered Certified Accountants
2 Endeavour House
Parkway Court
Longbridge Road
PL6 8LR

Dated: 14 December 2017

The Barefoot Project
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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Incoming resources					
Income and endowments from:					
Donations and legacies	2	-	-	-	530
Investment income	3	14	-	14	34
Charitable activities	4	2,622	115,043	117,665	114,699
Total income and endowments		<u>2,636</u>	<u>115,043</u>	<u>117,679</u>	<u>115,263</u>
Expenditure on:					
Charitable activities	5	443	116,944	117,387	119,084
Other costs	6	1,180	740	1,920	1,807
Total expenditure		<u>1,623</u>	<u>117,684</u>	<u>119,307</u>	<u>120,891</u>
Net movement in funds		1,013	(2,641)	(1,628)	(5,628)
Total funds brought forward		19,055	9,062	28,117	33,745
Total funds carried forward		<u>20,068</u>	<u>6,421</u>	<u>26,489</u>	<u>28,117</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 18 form an integral part of these financial statements.

The Barefoot Project
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Balance sheet
as at 31 March 2017

	Notes	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	10		2,098		2,112
Current assets					
Debtors	11	894		1,186	
Cash at bank and in hand		24,637		26,036	
		<u>25,531</u>		<u>27,222</u>	
Creditors: amounts falling due within one year	12	<u>(1,140)</u>		<u>(1,217)</u>	
Net current assets			<u>24,391</u>		<u>26,005</u>
Net assets			<u>26,489</u>		<u>28,117</u>
Funds	13				
Restricted income funds			6,421		9,062
Unrestricted income funds			20,068		19,055
Total funds			<u>26,489</u>		<u>28,117</u>

The Balance Sheet continues on the following page.

The notes on pages 11 to 18 form an integral part of these financial statements.

**The Barefoot Project
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Balance sheet (continued)

**Trustee statements required by the Companies Act 2006
for the year ended 31 March 2017**

In approving these financial statements as trustee of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2017.

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board and signed on its behalf by



**Mrs F Hatherley-Edwin
Director**

Dated: 14 December 2017

Registration number 03245163

The notes on pages 11 to 18 form an integral part of these financial statements.

The Barefoot Project

(A company limited by guarantee)

Notes to financial statements

for the year ended 31 March 2017

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

The Barefoot Project is a company limited by guarantee registered in the United Kingdom. The address of the registered office is given in the charity information on page 1 of these financial statements.

1.1. Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The accounts have been prepared in accordance with:

The Statement of recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are those are to be used for specific purposes as prescribed by the donor. Expenditure that meet these criteria are charged to the fund, together with a fair allocation of management and support costs.

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Notes to financial statements for the year ended 31 March 2017

1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.5. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment 15% Reducing Balance

2. Donations and legacies

	2017 Total £	2016 Total £
Donations	-	530
	<hr/>	<hr/>
	-	530
	<hr/> <hr/>	<hr/> <hr/>

The Barefoot Project
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Notes to financial statements
for the year ended 31 March 2017

3. Investment income

	Unrestricted funds £	2017 Total £	2016 Total £
Bank interest receivable	14	14	34
	<u>14</u>	<u>14</u>	<u>34</u>

4. Charitable activities

	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Big Lottery Fund	2,622	111,233	113,855	110,754
Ernemetal - Plymouth Community Homes	-	310	310	1,445
Santander - charitable giving	-	-	-	2,500
PCC Funding	-	3,500	3,500	-
	<u>2,622</u>	<u>115,043</u>	<u>117,665</u>	<u>114,699</u>

Funding from the Big Lottery is restricted to certain projects. The Lottery Commission has the ability to recover any unspent funds.

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Notes to financial statements
for the year ended 31 March 2017

5. Costs of charitable activities - by activity

	Infinity Festival	SPACE Summer Mix	SPACE Centre	Space Shot	Total General	2017 Total	2016 Total
	£	£	£	£	£	£	£
Educational Programme	668	500	1,591	36,170	75	39,004	47,732
Marketing	710	-	-	1,303	-	2,013	8
Overheads	-	-	-	740	1,225	1,965	225
Staff Costs	-	-	-	75,752	251	76,003	70,804
Depreciation	-	-	-	250	72	322	315
	<u>1,378</u>	<u>500</u>	<u>1,591</u>	<u>114,215</u>	<u>1,623</u>	<u>119,307</u>	<u>119,084</u>

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Notes to financial statements
for the year ended 31 March 2017

6. Other costs

	Unrestricted funds £	Restricted funds £	2017 Total £	2016 Total £
Accountancy fees	1,140	740	1,880	1,719
Legal fees	13	-	13	13
Cost of trustees' meetings	27	-	27	75
	<u>1,180</u>	<u>740</u>	<u>1,920</u>	<u>1,807</u>

7. Net outgoing resources for the year

	2017 £	2016 £
Net outgoing resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	<u>322</u>	<u>315</u>

8. Employees

Employment costs	2017 £	2016 £
Wages and salaries	74,066	68,443
Social security costs	1,687	1,941
	<u>75,753</u>	<u>70,384</u>

No employee received emoluments of more than £60,000 (2016 : None).

Number of employees

The average monthly numbers of employees (including the trustee) during the year, calculated on the basis of full time equivalents, was as follows:

2017 Number	2016 Number
<u>5</u>	<u>5</u>

9. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

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Notes to financial statements
for the year ended 31 March 2017

10. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
Cost		
At 1 April 2016	4,671	4,671
Additions	308	308
At 31 March 2017	<u>4,979</u>	<u>4,979</u>
Depreciation		
At 1 April 2016	2,559	2,559
Charge for the year	322	322
At 31 March 2017	<u>2,881</u>	<u>2,881</u>
Net book values		
At 31 March 2017	<u>2,098</u>	<u>2,098</u>
At 31 March 2016	<u>2,112</u>	<u>2,112</u>

11. Debtors	2017 £	2016 £
Trade debtors	-	500
Prepayments	894	686
	<u>894</u>	<u>1,186</u>

12. Creditors: amounts falling due within one year	2017 £	2016 £
Trade creditors	-	107
Accruals and deferred income	1,140	1,110
	<u>1,140</u>	<u>1,217</u>

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Notes to financial statements
for the year ended 31 March 2017

13. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2017 as represented by:			
Tangible fixed assets	406	1,692	2,098
Current assets	20,802	4,729	25,531
Current liabilities	(1,140)	-	(1,140)
	<u>20,068</u>	<u>6,421</u>	<u>26,489</u>

14. Unrestricted funds

	At 1 April 2016 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2017 £
General funds	55	2,636	(1,623)	-	1,068
Designated funds - Bridge the funding gap	19,000	-	-	(10,458)	8,542
Designated funds - Staff redundancy	-	-	-	10,458	10,458
	<u>19,055</u>	<u>2,636</u>	<u>(1,623)</u>	<u>-</u>	<u>20,068</u>

Purposes of unrestricted funds

Designated funds - Bridge the funding gap money has been set aside by the Trustees in light of reduced funding in the future.

Designated funds - staff redundancy are monies designated for staff redundancies.

15. Restricted funds

	At 1 April 2016 £	Incoming resources £	Outgoing resources £	At 31 March 2017 £
Restricted Fund - SPACE Centre	3,422	310	(1,591)	2,141
Restricted Fund - SPACE SHOT	5,640	111,233	(114,215)	2,658
Restricted Fund - Infinity Festival	-	1,500	(1,378)	122
Restricted Fund - SPACE Summer Mix	-	2,000	(500)	1,500
	<u>9,062</u>	<u>115,043</u>	<u>(117,684)</u>	<u>6,421</u>

**The Barefoot Project
(A company limited by guarantee)**

**Notes to financial statements
for the year ended 31 March 2017**

16. Company limited by guarantee

The Barefoot Project is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

The Barefoot Project
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The following pages do not form part of the statutory accounts.

The Barefoot Project
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Detailed statement of financial activities

For the year ended 31 March 2017

	2017	2016
	£	£
Incoming resources		
Incoming resources from generating funds:		
<i>Donations and legacies</i>		
Donations	-	530
	<u>-</u>	<u>530</u>
<i>Investment income</i>		
Bank interest receivable	14	34
	<u>14</u>	<u>34</u>
Total incoming resources from generating funds	<u>14</u>	<u>564</u>
Charitable activities		
Big Lottery Fund	113,855	110,754
Ernemetel - Plymouth Community Homes	310	1,445
Santander - charitable giving	-	2,500
PCC Funding	3,500	-
	<u>117,665</u>	<u>114,699</u>
Total incoming resources	<u>117,679</u>	<u>115,263</u>
Resources expended		
Costs of generating funds:		
Fundraising trading:		
cost of goods sold and other costs		

The Barefoot Project
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 March 2017

	2017 £	2016 £
Charitable activities		
Educational Programme		
<i>Activities undertaken directly</i>		
Salaries and wages	74,066	68,443
Employer's NIC	1,687	1,941
Materials	1,105	1,493
Facilitators fees	4,599	15,636
Fees paid	2,486	-
Project activities	7,572	7,289
Hire of venues	2,682	5,903
Rent	5,007	4,452
Professional fees	600	-
Insurance	754	493
Marketing	649	426
Printing costs	1,771	1,398
Travelling	3,838	3,223
Training courses	6,038	5,124
Computer, software and equipment costs	-	1,162
General expenses	42	59
Entertaining	241	331
Telephone costs	838	442
Light & heat	703	575
Rates	2,387	379
Depreciation and amortisation	322	315
	<u>117,387</u>	<u>119,084</u>
Educational Programme total expenditure	<u>117,387</u>	<u>119,084</u>
Total charitable activity expenditure	<u>117,387</u>	<u>119,084</u>
Other costs		
<i>Activities undertaken directly</i>		
Accountancy fees	1,880	1,719
Legal fees	13	13
Cost of trustees' meetings	27	75
	<u>1,920</u>	<u>1,807</u>
Total other costs	<u>1,920</u>	<u>1,807</u>
Net incoming/(outgoing) resources for the year	<u>(1,628)</u>	<u>(5,628)</u>