

Company no. 04357727
Charity no. 1093059

Bristol City Community Trust
Report and Audited Financial Statements
31 May 2017

Bristol City Community Trust

Reference and administrative details

For the year ended 31 May 2017

Company number	04357727	
Charity number	1093059	
Registered office and operational address	Ashton Gate Stadium Ashton Road Bristol BS3 2EJ	
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Mark Ashton (appointed 6 December 2016) David Baker John Greenwood Brian Hall Douglas Harman Jon Lansdown Michael Lea Sara Sainsbury (appointed 12 July 2017) Cecile Gillard (resigned 23 August 2016)	
Senior management team	Dan White - Head of Operations Amy Kington - Director (left July 2016) Chris Stenner - Head of Education Sarah Adams - Head Coach Geoff Stevens - Head Coach (appointed October 2016)	
Bankers	Barclays Bank Plc 15 Queen Square Bristol BS1 4NP	Triodos Bank Deanery Rd Bristol BS1 5AS
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD	

Bristol City Community Trust

Report of the trustees

For the year ended 31 May 2017

The trustees present their report and the audited financial statements for the year ended 31 May 2017.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Structure, governance and management

Governing document

Bristol City Community Trust is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 22 January 2002. It is registered as a charity with the Charity Commission (registered number: 1093059). Date of incorporation 22 July 2002.

Appointment of trustees

As set out in the Articles of Association, trustees are invited to join the board. Bristol City Football Club Limited ('the Club') have the option to appoint two trustees. At the Annual General Meeting one third of the trustees shall retire by rotation.

On appointment, trustees complete a register of interests and undertake an induction programme that includes familiarisation with the purpose and operation of the charity, its strategies and objectives.

Organisation

The board of trustees, which shall include no less than three members, administers the charity. The trustee board comprises of seven trustees, four independent trustees and three trustees who represent Bristol City FC. The board meets on a quarterly basis, with three subcommittees on operations, education and HR, and finance meeting on a regular basis. A head of operations is appointed by the trustees to manage the day-to-day operations of the charity.

Related parties

The trustees consider there to be several related parties by virtue of significant influence these are detailed in the notes.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Remuneration policy

The remuneration of the senior management team is considered by the finance committee (the full board prior to the creation of this sub-committee) on an annual basis or more regularly when appropriate.

Bristol City Community Trust

Report of the trustees

For the year ended 31 May 2017

Objectives and activities

Bristol City Community Trust's (BCCT) role within the greater Bristol area is to use the power of football and other sporting activities to improve the lives of people through participation in sport and education. The Trusts' objectives are to:

- increase participation in sport and develop talent pathways;
- promote wellbeing and healthy lifestyles within local communities;
- deliver an inclusive programme of activities that involves and engages hard to reach groups, improving community cohesion;
- develop and empower leaders, coaches and volunteers;
- engage and inspire young people raising and celebrating educational achievement; and
- govern the operations of the Trust efficiently and effectively.

The board of trustees has referred to the Charity Commission general guidance on public benefit when reviewing the aims and objectives of Bristol City Community Trust and is satisfied they meet the public benefit requirements. Further information within the achievements and performance section of this report provides details of the work done to meet these aims and objectives.

The Trust has streamlined over the last 12 months and now employs 12 coaches and 3 support staff which drive the Trust's programmes forward. The programmes not only educate participants using the power of sport, but also cover other important issues within the community such as health, respect, crime, community cohesion, and employment using the Bristol City FC brand as the catalyst.

BCCT provides a range of education programmes delivered in purpose built classrooms in the recently redeveloped Ashton Gate Stadium and other local venues in the heart of the community. These are mapped to meet the needs of the community ranging in level from 1 to 6 and topics including literacy, numeracy, employability, sport, health and community coaching.

Through its community delivery programme, BCCT increases the opportunities for people to access sport as well as have a positive impact on their community. There is no doubting the impact football, and in particular the Bristol City brand, has on the local community, and this cannot be underestimated.

Achievements and performance

2016/17 was a transitional year for the Trust with the development of several new programmes as well as current projects continuing to go from strength to strength.

We have worked closely with funding partners, local authorities and schools to engage with over 600 participants every week. All of the programmes are designed to ensure they meet the needs of the local areas where partnership work is vital to ensuring that this has been achieved.

Our comprehensive education programme is a vital component of the Trust's activities and in 2017 the academic attainment was outstanding with 100 per cent of the students enrolled on the BTEC Level 3 in Sport passing the course and 98 per cent of students exceeding their target grade. The Level 2 Diploma in Football Coaching in Community Settings also had a strong year with 100 per cent of the students enrolled completing the course. The year was capped off with an awards evening hosted at Ashton Gate where senior football club staff attended to celebrate the students' achievements.

Bristol City Community Trust

Report of the trustees

For the year ended 31 May 2017

It was a similar story for the Foundation Degree in Community Football and Development with the first cohort of 3 students going on to complete the top up year and achieve the full degree.

The launch of Premier League Primary Stars programme in 2016 enabled the Trust to work in 8 schools within south Bristol, engaging with almost 400 students and providing over 100 hours of tailored physical literacy sessions.

We have continued to work in partnership with South Bristol Sports Centre, Street Games and Sport4Life on our holiday camp programme. This has led to continued growth of the programme where at its peak has seen up to 200 children attending each day. Children aged six to twelve years old enjoyed visits from Bristol City FC players and staff as well as football themed activities throughout the school holidays. Over the 2016/17 season we developed our partnership with Street Games to support the Fit and Fed project. The programme supports those who are at risk of going hungry because there are no free school meals during the school holidays, by supporting poor neighbourhoods with a nutritious meal every day, free of charge, whilst engaging in sporting activities.

The Premier League Girls programme has continued to be a success with again over 300 girls participating in the programme. Continued partnerships with Bristol City Women's Football club, local universities and secondary schools have been vital to the success of the project.

The Man V Fat football programme was launched in January 2016 and was an instant hit with the community. Every Monday 70+ men attend the football league style weight loss programme, where as well as playing fixtures they weigh in and are supported with behaviour change tools around healthy living. In just the first ten weeks of the programme the total weight loss by the group was a colossal 72 stone.

It is the inclusion programmes where we have made the biggest strides over the last 12 months with the launch of Project Inc. This has seen new provision for both youth and adult disability groups in partnership with the Somerset FA. In addition to this, the Trust held a disability football festival day for the first time during the Easter school holidays engaging with over 30 disabled children in a similar format to the Trust's holiday camp. Partnerships have been key to the progression in the inclusion offer and the Trust have worked closely with Bristol Active Lifestyle project to develop the area's first mental health football league in addition to a weekly "turn up and play" football session for anybody living with long term mental health issues. We have now seen over 80 players, 35 of which turn up every week. The Trust has also worked with Headway, a brain injury charity to provide walking football to adults recovering from long-term brain injuries.

Across the year, 335 young people that took part in the Premier League Kicks Programme which engages hard to reach young people in order to reduce antisocial behaviour and support young people with pathways for further development.

The annual community match organised by the Trust in 2016/17 took Bristol City FC first team into the community to raise funds for a local grass roots football club Hengrove Athletic FC. The game attracted a record crowd of 1,693 and generated over £10,000 for grassroots football in Bristol.

Bristol City Community Trust

Report of the trustees

For the year ended 31 May 2017

Financial review

The results for the year ended 31 May 2017 show net expenditure of £72,582 (2016: net expenditure £49,432). Total income was £763,142 (2016: £720,196) and resources expended were £835,724 (2016: £769,628).

The Trustees have continued to examine and keep all risks pertaining to the operation of the Trust under review during 2016/2017, including all strategic and operational risks. The assessment and mitigation of potential risk arising from their own decisions, from the external operating environment, as well as from the activities of Trust employees is considered by Trustees at every meeting and as part of each agenda item.

Reserves

It is the policy of the Trust to maintain unrestricted funds at least at the level required to provide sufficient funds to cover administration costs for a three month period. The unrestricted reserves sum held is £62,341 (2016: £122,038). The reduction of reserves was down to staff changes and investment in new programmes, the Trustees will seek to bridge the gap between that and the target by adding to reserves as and when funds become available.

Investments

The Trust has unrestricted investment powers. The Trustees have not adopted a formal investment policy as at present the Trust does not have sufficient funds available to make investments. The Trustees will review the position if sufficient funds become available in the future. In the meantime they will review the Trust's banking arrangements to ensure these are the most appropriate for the Trust.

Plans for future periods

Over the next 12 months the Trust will focus on two key areas.

A strategic review of the Trust's mission, vision, values, aims and branding is currently being carried out and will be completed over the following season. Part of this review will comprise of a consultation process that will take place with key stakeholders, including Trustees, Bristol City FC, current service users, Bristol City FC fans and staff to understand the current landscape and need in the community.

There has been a large focus to ensure the quality of delivery is of the highest standard since the start of the 16/17 season. This will continue into the coming season with delivery standards constantly being reviewed by the senior leadership team to ensure not only targets are met, but the Trust is making a genuine impact in the lives of people in our community.

Bristol City Community Trust

Report of the trustees

For the year ended 31 May 2017

Statement of responsibilities of the trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the net income or expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees confirm that to the best of their knowledge there is no information relevant to the audit of which the auditors are unaware.

The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Ltd were re-appointed as the charitable company's auditors during the year and have expressed their willingness to act in that capacity.

Approved by the trustees on 12 January 2018 and signed on their behalf by



Michael Lea - Chairman

Independent auditors' report

To the members of

Bristol City Community Trust

We have audited the financial statements of Bristol City Community Trust for the year ended 31 May 2017 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the charitable company's circumstances, and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 May 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditors' report

To the members of

Bristol City Community Trust

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Date: 12 JANUARY 2013

Rob Wilson FCA
(Senior Statutory Auditor)

For and on behalf of:

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor, Mariner House
62 Prince Street
Bristol
BS1 4QD

Bristol City Community Trust

Statement of financial activities *(incorporating an income and expenditure account)*

For the year ended 31 May 2017

		Restricted	Unrestricted	2017 Total £	Restated 2016 Total £
	Note	£	£		
Income from:					
Donations	3	-	95,163	95,163	86,985
Charitable activities:					
Education		6,149	445,661	451,810	403,646
Inclusion		17,742	2,000	19,742	2,622
Participation		77,324	37,953	115,277	152,855
Health		-	2,340	2,340	-
Other trading activities		500	78,270	78,770	74,019
Investments		-	40	40	69
Total income		<u>101,715</u>	<u>661,427</u>	<u>763,142</u>	<u>720,196</u>
Expenditure on:					
Raising funds		-	87,379	87,379	67,667
Charitable activities		<u>124,743</u>	<u>623,602</u>	<u>748,345</u>	<u>701,961</u>
Total expenditure	5	<u>124,743</u>	<u>710,981</u>	<u>835,724</u>	<u>769,628</u>
Net income / (expenditure)		(23,028)	(49,554)	(72,582)	(49,432)
Transfers between funds		<u>10,143</u>	<u>(10,143)</u>	<u>-</u>	<u>-</u>
Net movement in funds	6	(12,885)	(59,697)	(72,582)	(49,432)
Reconciliation of funds:					
Total funds brought forward		<u>25,252</u>	<u>122,038</u>	<u>147,290</u>	<u>196,722</u>
Total funds carried forward		<u><u>12,367</u></u>	<u><u>62,341</u></u>	<u><u>74,708</u></u>	<u><u>147,290</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

The 2016 comparatives have been restated due to a change in accounting policy. Details of the restatements are disclosed in note 17 to the accounts.

Bristol City Community Trust

Balance sheet

As at 31 May 2017

	Note	£	2017 £	Restated 2016 £
Fixed assets				
Tangible assets	9		26,670	39,904
Current assets				
Debtors	10	74,273		98,774
Cash at bank and in hand		<u>84,183</u>		<u>131,611</u>
		158,456		230,385
Liabilities				
Creditors: amounts falling due within 1 year	11	<u>(110,418)</u>		<u>(122,999)</u>
Net current assets			<u>48,038</u>	<u>107,386</u>
Net assets	14		<u><u>74,708</u></u>	<u><u>147,290</u></u>
Funds	15			
Restricted funds			12,367	25,252
Unrestricted funds			<u>62,341</u>	<u>122,038</u>
Total charity funds			<u><u>74,708</u></u>	<u><u>147,290</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12 January 2018 and signed on their behalf by



Michael Lea - Chairman

Bristol City Community Trust

Statement of cash flows

For the year ended 31 May 2017

	2017 £	Restated 2016 £
Cash used in operating activities:		
Net movement in funds	(72,582)	(49,432)
Adjustments for:		
Depreciation charges	19,838	11,318
Investment income	(40)	(69)
Interest paid	1,020	491
Decrease / (increase) in debtors	24,501	(35,191)
Increase / (decrease) in creditors	<u>(8,594)</u>	<u>52,143</u>
Net cash provided by / (used in) operating activities	<u>(35,857)</u>	<u>(20,740)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	40	69
Purchase of tangible fixed assets	<u>(6,604)</u>	<u>(31,610)</u>
Net cash provided by / (used in) investing activities	<u>(6,564)</u>	<u>(31,541)</u>
Cash flows from financing activities:		
Repayments of obligations under finance leases	<u>(5,007)</u>	<u>(5,007)</u>
Net cash provided in / (used in) financing activities	<u>(5,007)</u>	<u>(5,007)</u>
Increase / (decrease) in cash and cash equivalents in the year	(47,428)	(57,288)
Cash and cash equivalents at the beginning of the year	<u>131,611</u>	<u>188,899</u>
Cash and cash equivalents at the end of the year	<u><u>84,183</u></u>	<u><u>131,611</u></u>

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bristol City Community Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of provision of delivery of charitable projects is deferred until criteria for income recognition are met.

d) Conduit funds

Conduit funds are monies received for third parties and do not belong to the charity. The incoming funds and outgoing payments are excluded from the statement of financial activities. Any conduit funds in hand at the year end are shown as creditors in the accounts.

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

1. Accounting policies (continued)

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis, which is an estimate of staff time spent on activities:

Raising funds	9.9%
Charitable activities	90.1%

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Inflatable equipment	3 years straight line
Motor vehicles	4 years straight line
Office equipment	3 years straight line

Items of equipment are capitalised where the purchase price exceeds £500.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Finance and operating leases

Assets that are held by the Trust under leases which transfer to the Trust substantially all the risks and rewards of ownership are classified as being held under finance leases. Leases which do not transfer substantially all the risks and rewards of ownership to the Trust are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Trust at their fair value at the inception of the lease, or if lower, the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation. The difference between the capitalised cost and the total obligation under the lease represents the finance charge. Finance charges are written off to the statement of financial activities over the period of the lease so as to produce a constant periodic rate of charge on the remaining balance of the liability.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

2. Prior period comparatives - restated

	Restricted £	Unrestricted £	2016 Total £
Income from:			
Donations	-	86,985	86,985
Charitable activities:			
Education	-	403,646	403,646
Inclusion	-	2,622	2,622
Participation	78,366	74,489	152,855
Health	-	-	-
Other trading activities	-	74,019	74,019
Investments	-	69	69
Total income	78,366	641,830	720,196
Expenditure on:			
Raising funds	-	67,667	67,667
Charitable activities	70,227	631,734	701,961
Total expenditure	70,227	699,401	769,628
Net income / (expenditure)	8,139	(57,571)	(49,432)
Transfers between funds	(6,379)	6,379	-
Net movement in funds	1,760	(51,192)	(49,432)

3. Donations

	Restricted £	Unrestricted £	2017 Total £	Restated 2016 Total £
City Foundation donations	-	33,736	33,736	30,692
Football League Trust - core grant	-	34,500	34,500	30,000
Football Association - core grant	-	1,000	1,000	2,000
Bristol City Council	-	-	-	11,900
Gifts in kind	-	6,448	6,448	6,448
Fundraising donations	-	18,831	18,831	5,190
Other grants and donations < £1,000	-	648	648	755
Total donations	-	95,163	95,163	86,985

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

4. Government grants

The charitable company did not receive any government grants in 2016/17. In the prior year, the charity received funding from Bristol City Council to fund charitable activities. The total value of such grants in the period ending 31 May 2016 was £11,900. There were no unfulfilled conditions or contingencies attaching to these grants.

5. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2017 Total £	2016 Total Restated £
Staff costs (note 7)	29,929	273,526	147,474	450,929	464,372
Kit, equipment, resources and education fees	-	64,652	-	64,652	24,978
Hire of facilities	-	42,333	-	42,333	51,177
Trophies and prizes	-	5,069	-	5,069	791
Vehicle hire	-	18,747	-	18,747	16,631
Motor, travel and subsistence	-	28,246	-	28,246	29,942
Botswana trip	-	-	-	-	150
Tours	-	41,477	-	41,477	28,388
Fundraising, advertising and promotions	27,437	-	-	27,437	26,568
Audit	-	-	2,730	2,730	4,050
Accounting	-	-	26,373	26,373	28,744
Bank charges	-	-	465	465	456
Bad debt expense	-	-	-	-	5,452
Communication costs	-	-	6,779	6,779	6,978
Computer and software	-	-	20,528	20,528	2,015
Depreciation	-	-	19,838	19,838	11,318
Entertainment and hospitality	-	-	828	828	5,294
Finance costs	-	-	1,027	1,027	491
Insurance	-	-	943	943	886
Legal and professional fees	-	-	8,388	8,388	6,611
Printing, postage and stationery	-	-	7,291	7,291	3,331
Rent	-	-	47,638	47,638	30,736
Repairs and maintenance	-	-	936	936	1,137
Sundry	-	-	-	-	3,060
Staff training and development	-	-	13,070	13,070	15,876
Utilities	-	-	-	-	196
Sub-total	57,366	474,050	304,308	835,724	769,628
Allocation of support and governance costs	30,013	274,295	(304,308)	-	-
Total expenditure	87,379	748,345	-	835,724	769,628

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

6. Net movement in funds

This is stated after charging:

	2017 £	2016 £
Depreciation	19,838	11,318
Trustees' indemnity insurance	550	548
Trustees' reimbursed expenses	Nil	Nil
Auditors' remuneration:		
▪ Statutory audit (including VAT)	3,960	3,840
▪ Other services (including VAT)	3,076	-

7. Staff costs and numbers

Staff costs were as follows:

	2017 £	2016 £
Salaries and wages	411,093	420,061
Social security costs	23,410	27,226
Pension contributions	13,031	10,352
Casual wages and freelancers	3,395	6,733
	<u>450,929</u>	<u>464,372</u>

No employees received emoluments of more than £60,000 (2016: one between £60,000 - £70,000).

The key management personnel of the charitable company comprise the senior management team. Total employee benefits paid to key management personnel were £150,880 (2016: £137,988).

Average staff numbers are as follows:

	2017 No.	2016 No.
Average head count	<u>34.0</u>	<u>36.5</u>

8. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

9. Tangible fixed assets

	Inflatable equipment £	Motor vehicles £	Office equipment £	Total £
Cost				
At 1 June 2016	6,000	22,794	49,438	78,232
Additions in year	-	-	6,604	6,604
Disposals	-	-	(10,624)	(10,624)
At 31 May 2017	<u>6,000</u>	<u>22,794</u>	<u>45,418</u>	<u>74,212</u>
Depreciation				
At 1 June 2016	6,000	11,247	21,081	38,328
Charge for the year	-	4,949	14,889	19,838
On disposal	-	-	(10,624)	(10,624)
At 31 May 2017	<u>6,000</u>	<u>16,196</u>	<u>25,346</u>	<u>47,542</u>
Net book value At 31 May 2017	<u><u>-</u></u>	<u><u>6,598</u></u>	<u><u>20,072</u></u>	<u><u>26,670</u></u>
At 31 May 2016	<u><u>-</u></u>	<u><u>11,547</u></u>	<u><u>28,357</u></u>	<u><u>39,904</u></u>

Hire purchase agreements

Included within the net book value is £6,598 (2016: £11,547) relating to assets held under hire purchase agreements. The depreciation charged to the financial statements in the year in respect of such assets amounted to £4,949 (2016: £4,948).

10. Debtors

	2017 £	Restated 2016 £
Trade debtors	43,118	74,389
Accrued income	26,471	20,944
Prepayments	4,534	1,236
Pension control account	150	-
Conduit funding	<u>-</u>	<u>2,205</u>
	<u>74,273</u>	<u>98,774</u>

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

11. Creditors : amounts due within 1 year

	2017 £	2016 £
Trade creditors	29,067	60,987
Accruals	37,651	21,833
Deferred income	27,642	21,367
Other taxation and social security	5,119	8,340
Pension control account	-	1,503
Hire purchase account	4,982	8,969
Conduit funding	957	-
Other creditors	5,000	-
	<u>110,418</u>	<u>122,999</u>

Deferred income consists of income received in advance of the provision of service delivery. Movements in the year are:

Balance brought forward	21,367	2,795
Amounts released during the period	(94,729)	(448,203)
Amounts deferred during the period	<u>101,004</u>	<u>466,775</u>
Balance carried forward	<u>27,642</u>	<u>21,367</u>

12. Finance leases

The charity has a hire purchase agreement for a motor vehicle. The interest rate payable is fixed at 9.2% for the lease term (48 months). The lease is secured by the lessor's title to the leased asset which has a carrying value of £6,598 (2016: £11,547). The trustees consider that the carrying amount of the obligations under finance leases approximate to their fair value.

13. Operating leases

The charity had operating leases at the year end with total future minimum lease payments as follows:

	Land and buildings		Motor vehicles	
	2017	Restated 2016	2017	Restated 2016
	£	£	£	£
Amount falling due:				
Within 1 year	32,500	32,500	8,646	9,384
Within 2 - 5 years	<u>-</u>	<u>43,332</u>	<u>864</u>	<u>9,360</u>

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	26,670	26,670
Net current assets	12,367	35,671	48,038
Net assets at 31 May 2017	12,367	62,341	74,708

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Notes to the financial statements

For the year ended 31 May 2017

15. Movements in funds

	Restated At 1 June 2016 £	Income £	Expenditure £	Transfers between funds £	At 31 May 2017 £
Restricted funds					
Lawn Tennis Association	11,143	16,561	(27,704)	-	-
Premier League for Girls	5,053	27,000	(24,990)	-	7,063
Premier League 4 Sport	9,056	18,762	(22,515)	-	5,303
Premier League Primary Stars	-	15,000	(19,138)	4,138	-
Premier League Kicks	-	16,500	(22,505)	6,005	-
PFA: Union Learning Fund	-	6,149	(6,149)	-	-
Football Foundation	-	1,242	(1,242)	-	-
Football League (Community) Ltd	-	500	(500)	-	-
Total restricted funds	25,252	101,714	(124,743)	10,143	12,366
Unrestricted funds					
General funds	122,038	661,427	(710,981)	(10,143)	62,341
Total unrestricted funds	122,038	661,427	(710,981)	(10,143)	62,341
Total funds	147,290	763,141	(835,724)	-	74,707

Purposes of restricted funds

Lawn Tennis Association	A 2 year partnership between the LTA and the Trust to promote tennis in Bristol and to provide opportunities for people to play tennis recreationally.
Premier League for Girls	The main aim of the project is to engage girls aged 14 and over in football. Free football sessions take place all over the city as a mixture of after school clubs and hub club sessions.
Premier League 4 Sport	The main aim of the project is to engage young people aged 12 and over in athletics, basketball and boxing and to encourage them to enjoy playing these great sports.
Premier League Primary Stars	Premier League Primary Stars uses the appeal of the Premier League and professional football clubs to inspire children to learn, be active and develop important life skills. It inspires girls and boys aged 5-11 in the classroom, the playground and on the sports field.
Premier League Kicks	Premier League Kicks uses the power of football and the value of sports participation to help hard-to-reach youngsters in some of the most disadvantaged areas of the community turn their lives around.

Bristol City Community Trust

Notes to the financial statements

For the year ended 31 May 2017

Purposes of restricted funds (continued)

PFA: Union Learning Fund	The aim of the grant is to help support and further new and existing educational training initiatives for the Trust's staff and students.
Football Foundation	Grant to engage with disabled participants in football with the aim of creating disability specific football teams.
Football League (Community) Ltd	Core grant to help support the trust with governance, with additional grants for hosting EFL Trust regional tournaments for walking football and girls football.

Transfers between funds

Transfers between funds are to top up overspends on restricted funds with the charity's general funds.

16. Related party transactions

Douglas Harman (up to 31 May 2017) and Jon Lansdown are directors of Ashton Gate Limited and Bristol City Football Club Limited. Jon Lansdown is a director of Bristol Sport Limited.

Michael Lea is a partner in Smith & Williamson LLP and is a trustee of the Bristol Rugby Community Foundation.

Douglas Harman was a director of Bristol Flyers Limited until his resignation in October 2016.

David Baker is a trustee of the Olympus Academy Trust.

Transactions between these parties during the year were as follows:

	Income	Expenditure	Net debtor / (creditor) at 31 May 2017
Ashton Gate Limited	3,180	68,771	(31,600)
Bristol City Football Club Limited	-	1,755	(60)
Bristol Sport Limited	2,554	18,044	1,127
Bristol Flyers Limited	-	-	-
Smith & Williamson LLP	10,000	22,620	(13,020)
The Olympus Academy Trust	150	-	-
Bristol Rugby Community Foundation	2,732	-	1,792
	<u>18,616</u>	<u>111,190</u>	<u>(41,761)</u>

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Notes to the financial statements

For the year ended 31 May 2017

17. Prior period restatement

During the year the charity reassessed the nature of monies received on behalf of another organisation as being conduit funds, rather than incoming and outgoing resources over which the trustees had control. The financial statements have been restated in line with the charity's accounting policy 1 (d).

The effect of the restatement is set out below:

	2016 £
Total income (as originally stated)	738,105
Conduit funding reclassified as a creditor	<u>(17,909)</u>
Total income (as restated)	<u>720,196</u>
Total expenditure (as originally stated)	789,742
Conduit funding reclassified as a debtor	<u>(20,113)</u>
Total expenditure (as restated)	<u>769,629</u>
Total funds (as originally stated)	145,085
Net debtor at 31 May 2016	<u>2,205</u>
Total funds (as restated)	<u>147,290</u>