

REGISTERED COMPANY NUMBER: 06420566 (England and Wales)
REGISTERED CHARITY NUMBER: 1123684

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2017
FOR
SHERNHALL PRE-SCHOOL

Robert A. Price F. C. C. A.
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SHERNHALL PRE-SCHOOL

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6 to 7
Notes to the Financial Statements	8 to 11
Reconciliation of Income and Expenditure	12
Reconciliation of Funds	13 to 14
Detailed Statement of Financial Activities	15 to 16

SHERNHALL PRE-SCHOOL
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Full name: Shernhall Pre-School

Registered company number: 06420566

Registered charity number: 1123684

Principal address: St George's Church Hall; 136 Shernhall Street; London E17 9HU

Trustees for the accounting period to 31st March 2017

Denise Harris (Chair)

Pamela Dewberry (Secretary)

Maria Gonzales (Treasurer)

Senior Staff Member(s)

Liljana Markaj, Play Leader.

Kay Sullivan, Deputy Play Leader.

Governing document

The charitable company operates under its Memorandum and Articles of Association dated 7 April 2007 which were updated using the model Memorandum and Articles available from the Preschool Learning Alliance (and which have been preapproved by the Charity Commission) at AGM meeting on 27 Jan 2016. It is a company limited by guarantee without a share capital. It was incorporated on 7 November 2007.

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. Day to day project activity is managed and carried out by paid staff.

Bankers

The Co-operative Bank Plc, PO Box 250, Skelmersdale WN8 6WT

Independent examiner

Robert A Price FCCA

The Association of Certified Chartered Accountants

Robert A. Price F. C. C. A.

39 Etchingham Park Road

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London

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Aims and organisation

Shernhall Pre-school is a voluntary, community pre-school and a registered charitable company. It offers flexible, affordable, quality childcare and education to children and families from a diverse social and cultural mix. It is a professionally run, friendly and inclusive setting that aims to help pre-school children learn and explore their world through play and fun activities.

The Pre-school aims to:

- Promote learning through play linked to the Early Years Foundation Stage
- Provide opportunities for parents to be involved in the group
- Ensure all children have the opportunity to develop whatever their race, culture, religion, means or ability
- Reflect and value the different cultures that make up our community
- Create an environment which promotes and safeguards the welfare of children ensuring a safe and happy atmosphere for all the children to thrive
- Ensure parents feel welcome and involved in the care and education of their child.
- Ensure that all children, staff, parents and trustees have fun learning and playing together

Shernhall Pre-school is committed to the principles and practice of equal opportunities.

Activities

The principal activity of the charity is the provision of good quality, flexible and affordable childcare for children aged between 2 and 5. The pre-school complies with the requirements for the Early Years Register set out in the statutory framework for the Early Years Foundation Stage. The pre-school is open 5 days a week, term time only, from 8.30am to 3.30pm. The pre-school provides a range of childcare options including sessional, full day care and lunch club. The pre-school is based on Shernhall Street in the heart of Walthamstow. It rents premises from Our Lady and St George's Church, although it is not affiliated to the church. Shernhall Preschool provides care for 35 children who live in areas of high deprivation as identified by the IDACI data (Income Deprivation Affecting Children Index 2010). Many of these children have additional support needs (autism, etc). In addition, we have 26 places available for '2 year olds' (who benefit from 15 hours of free childcare grant) directly referred by the local authority due to socio economic and other needs (child at risk register, additional support needs). The local authority has widely acknowledged that these '2 year old children' often start preschool education with identified delays in sensory, motor, communication and personal development compared to that of their peers.

Summary of the main achievements during the period

- Shernhall Pre-school received a visit from Ofsted inspectors on 24th March 2017. The staff and trustees team worked really hard to maintain the 'good' evaluation from our previous OFSTED inspection (in 2015).
- Shernhall Pre-school staff have continued delivering daily music sessions for children and have bought in additional teaching hours from the 'Early Years Music Teacher' from Redbridge Music Service, and training (CPD) for staff across the EYFS on a quarterly basis. The programme is open to all the Children that attend preschool and is the legacy from the successful 'Waltham Forest Sound Foundations'. There is an emphasis on personal and social development, building confidence in participating in a group situation and as an individual. Music sessions contain a variety of activity e.g. songs and rhymes, encouraging competency in speaking and listening skills, beat and rhythm, structured and free dance, playing instruments (egg shakers, rhythm sticks, etc.) and aspects of numeracy and encouraging accurate counting, grouping and sequencing.
- Shernhall Pre-school has seen an increase in the number of children with Special and Educational Needs attending our setting. Our Special Education Needs Co-ordinator (Kay Sullivan) and the staff team have worked extremely hard to ensure that these children (and their families) access the services they are entitled to and that support is in place by the time the child starts reception. This task has become increasingly challenging and time consuming in the current climate of cuts to local authority services and budgets.
- Shernhall Preschool had to face a significant increase in the amount of rent for use of St Georges Hall from September 2016, which we have been able to meet by ensuring occupancy at the sessions remains high (with a healthy waiting list), the additional funding received from the local authority to support children with Special Educational Needs at the setting and reviewing our 'fees policy'.

The pre-school has a very experienced and committed staff team. Staff with 'Key Person' responsibilities are trained to Level 3 NVQ qualification, and the Play Leader and Deputy Play Leader have achieved Level 5 NVQ qualifications. The pre-school has a Family Liaison Officer in post which has helped the links between families and the pre-school. Level 2 assistants are actively encouraged and supported to achieve Level 3 qualifications.

We benefit the public by offering free FEEE funded childcare sessions. If we do not fill up the spaces with FEEE funded places, we then offer additional sessions and spaces to younger children for whom we charge a fee. The trustees try to keep the fee as low as possible to ensure our childcare is affordable whilst covering our costs for running this service. Additionally we offer a stay and play session so younger children/siblings and parents/carers can also experience pre-school and all the benefits of the early years setting.

The public benefit of pre-school education has long been recognised. The opportunity to interact with other children develops social skills and confidence while the play and other activities that take place prepare children for academic learning.

Research has found that good quality pre-schools boost children's cognitive, language and social development and that children who attend one continue to benefit throughout their school life.

The Charity's policy on Reserves

The Trustees aim to hold reserves at least equivalent to 6 months operating expenditure which is approximately £150,000, this is to enable us to meet our ongoing commitments for that period should we suffer a gap in funding. The total reserves as at 31st March 2017 are £296,105, of which we have designated £140,000 for the long term development of the charity. The trustees will keep the level of reserves under review and will ensure surpluses are expended in developing the Pre-School's charitable activities.

The trustees also keep its level of risk under annual review and is satisfied that all steps are taken to mitigate these.

Approved by order of the board of trustees on 15/12/2017 and signed on its behalf by:



Denise Harris - Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SHERNHALL PRE-SCHOOL

I report on the accounts for the year ended 31 March 2017 set out on pages three to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Certified Chartered Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert A Price FCCA
The Association of Certified Chartered Accountants
Robert A. Price F. C. C. A.
39 Etchingham Park Road
Finchley
London
N3 2DU



Date: 18/12/2017

SHERNHALL PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	Not es	Unrestricted funds £	Restricted fund £	Total 2017 funds £	Total 2016 funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		298,385	2,093	300,478	288,404
Other trading activities	2	1,018	-	1,018	279
Investment income	3	<u>178</u>	<u>-</u>	<u>178</u>	<u>254</u>
Total		299,581	2,093	301,674	288,937
EXPENDITURE ON					
Raising funds		3,676	-	3,676	26,842
Charitable activities					
Staff costs		234,134	2,093	236,227	233,510
Activity		9,976	-	9,976	15,460
Running costs		27,567	-	27,567	12,358
Building and maintenance costs		1,965	-	1,965	2,307
Financial		9,274	-	9,274	11,712
Other		<u>1,626</u>	<u>-</u>	<u>1,626</u>	<u>1,071</u>
Total		288,218	2,093	290,311	303,260
NET INCOME/(EXPENDITURE)		11,363	-	11,363	(14,323)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>124,742</u>	<u>-</u>	<u>124,742</u>	<u>139,065</u>
TOTAL FUNDS CARRIED FORWARD		<u>136,105</u>	<u>-</u>	<u>136,105</u>	<u>124,742</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SHERNHALL PRE-SCHOOL

BALANCE SHEET
AT 31 MARCH 2017

	Not es	Unrestricted funds £	Restricted fund £	Total 2017 funds £	Total 2016 funds £
FIXED ASSETS					
Tangible assets	8	27,819	-	27,819	35,135
CURRENT ASSETS					
Debtors	9	27,715	-	27,715	3,536
Cash at bank		<u>245,490</u>	<u>-</u>	<u>245,490</u>	<u>250,176</u>
		273,205	-	273,205	253,712
CREDITORS					
Amounts falling due within one year	10	(4,919)	-	(4,919)	(4,105)
NET CURRENT ASSETS		<u>268,286</u>	<u>-</u>	<u>268,286</u>	<u>249,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		296,105	-	296,105	284,742
NET ASSETS		<u>296,105</u>	<u>-</u>	<u>296,105</u>	<u>284,742</u>
FUNDS	11				
Unrestricted funds				296,105	284,742
Restricted funds				<u>-</u>	<u>-</u>
TOTAL FUNDS				<u>296,105</u>	<u>284,742</u>

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

BALANCE SHEET - CONTINUED

AT 31 MARCH 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

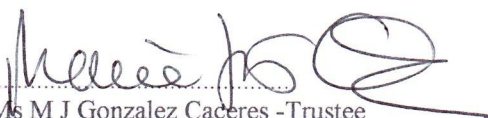
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

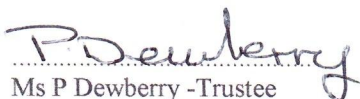
The financial statements were approved by the Board of Trustees on 15/12/2017 and were signed on its behalf by:



Ms D Harris -Trustee



Ms M J Gonzalez Caceres -Trustee



Ms P Dewberry -Trustee

The notes form part of these financial statements

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	<u>1,018</u>	<u>279</u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>178</u>	<u>254</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	9,274	11,712
Hire of plant and machinery	<u>858</u>	<u>936</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
Administration	3	3
Teaching	<u>13</u>	<u>13</u>
	<u>16</u>	<u>16</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	284,582	3,822	288,404
Other trading activities	279	-	279
Investment income	<u>254</u>	<u>-</u>	<u>254</u>
Total	285,115	3,822	288,937
EXPENDITURE ON			
Raising funds	26,842	-	26,842
Charitable activities			
Staff costs	229,688	3,822	233,510
Activity	15,460	-	15,460
Running costs	12,358	-	12,358
Building and maintenance costs	2,307	-	2,307
Carried forward	259,813	3,822	263,635

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Charitable activities			
Brought forward	259,813	3,822	263,635
Financial	11,712	-	11,712
Other	<u>1,071</u>	<u>-</u>	<u>1,071</u>
Total	<u>299,438</u>	<u>3,822</u>	<u>303,260</u>
NET INCOME/(EXPENDITURE)	(14,323)	-	(14,323)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>139,065</u>	<u>-</u>	<u>139,065</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>124,742</u></u>	<u><u>-</u></u>	<u><u>124,742</u></u>

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016	87,917	20,340	11,686	119,943
Additions	<u>-</u>	<u>-</u>	<u>1,958</u>	<u>1,958</u>
At 31 March 2017	<u>87,917</u>	<u>20,340</u>	<u>13,644</u>	<u>121,901</u>
DEPRECIATION				
At 1 April 2016	69,217	7,701	7,890	84,808
Charge for year	<u>4,675</u>	<u>3,160</u>	<u>1,439</u>	<u>9,274</u>
At 31 March 2017	<u>73,892</u>	<u>10,861</u>	<u>9,329</u>	<u>94,082</u>
NET BOOK VALUE				
At 31 March 2017	<u><u>14,025</u></u>	<u><u>9,479</u></u>	<u><u>4,315</u></u>	<u><u>27,819</u></u>
At 31 March 2016	<u><u>18,700</u></u>	<u><u>12,639</u></u>	<u><u>3,796</u></u>	<u><u>35,135</u></u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	3,070	3,536
Other debtors	70	-
Prepayments and accrued income	<u>24,575</u>	<u>-</u>
	<u><u>27,715</u></u>	<u><u>3,536</u></u>

SHERNHALL PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2017

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Social security and other taxes	3,719	4,105
Accrued expenses	<u>1,200</u>	<u>-</u>
	<u>4,919</u>	<u>4,105</u>

11. MOVEMENT IN FUNDS

	At 1.4.16	Net movement in funds	At 31.3.17
	£	£	£
Unrestricted funds			
General fund	124,742	11,363	136,105
	<u>124,742</u>	<u>11,363</u>	<u>136,105</u>
TOTAL FUNDS	<u>124,742</u>	<u>11,363</u>	<u>136,105</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	299,581	(288,218)	11,363
Restricted funds			
Grant other	2,093	(2,093)	-
	<u>301,674</u>	<u>(290,311)</u>	<u>11,363</u>
TOTAL FUNDS	<u>301,674</u>	<u>(290,311)</u>	<u>11,363</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

SHERNHALL PRE-SCHOOL

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		288,404	-	288,404
Other trading activities		279	-	279
Investment income		<u>254</u>	<u>-</u>	<u>254</u>
Total		288,937	-	288,937
EXPENDITURE ON				
Raising funds		27,686	(844)	26,842
Charitable activities		275,347	-	275,347
Other		<u>227</u>	<u>844</u>	<u>1,071</u>
Total		303,260	-	303,260
NET INCOME/(EXPENDITURE)		<u>(14,323)</u>	<u>-</u>	<u>(14,323)</u>

SHERNHALL PRE-SCHOOL
RECONCILIATION OF FUNDS
AT 1 APRIL 2015
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		<u> </u>	<u> </u>	<u> </u>
		<u> </u>	<u> </u>	<u> </u>
FUNDS		<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS		<u> </u>	<u> </u>	<u> </u>

SHERNHALL PRE-SCHOOL

RECONCILIATION OF FUNDS
AT 31 MARCH 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		35,135	-	35,135
CURRENT ASSETS				
Debtors		3,536	-	3,536
Cash at bank		<u>250,176</u>	<u>-</u>	<u>250,176</u>
		253,712	-	253,712
CREDITORS				
Amounts falling due within one year		(4,105)	-	(4,105)
		<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>249,607</u>	<u>-</u>	<u>249,607</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		284,742	-	284,742
		<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>284,742</u>	<u>-</u>	<u>284,742</u>
FUNDS				
Unrestricted funds		<u>284,742</u>	<u>-</u>	<u>284,742</u>
TOTAL FUNDS		<u>284,742</u>	<u>-</u>	<u>284,742</u>

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	237,337	261,479
Fees & contributions	<u>63,141</u>	<u>26,925</u>
	300,478	288,404
Other trading activities		
Fundraising events	1,018	279
Investment income		
Deposit account interest	<u>178</u>	<u>254</u>
Total incoming resources	301,674	288,937
EXPENDITURE		
Other trading activities		
Purchases	1,519	-
Fees payable	<u>2,157</u>	<u>26,842</u>
	3,676	26,842
Charitable activities		
Wages	218,798	187,244
Social security	11,846	40,738
Pensions	3,067	311
Hire of plant and machinery	858	936
Insurance	525	512
Telephone	1,550	897
Postage and stationery	1,632	629
Advertising	554	-
Sundries	98	849
Consumable play equipment	9,073	13,907
Trips & outside activities	604	1,379
Cooking and craft expenses	299	174
Rent	16,194	4,861
Fundraising activity costs	63	291
Refreshments	2,353	1,135
Equipment repairs & renewals	2,095	2,454
Other consumable equipment	1,913	1,659
Professional books & magazines	531	442
Bank charges	15	-
Payroll & accounting costs	1,813	355
Staff costs	1,854	4,862
Improvements to property	4,675	6,234
Fixtures and fittings	3,160	4,213
Computer equipment	<u>1,439</u>	<u>1,265</u>
	285,009	275,347
Support costs		

This page does not form part of the statutory financial statements

SHERNHALL PRE-SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2017

	2017 £	2016 £
Governance costs		
Sundries	78	227
Accountancy fees	1,200	394
Legal fees	<u>348</u>	<u>450</u>
	<u>1,626</u>	<u>1,071</u>
Total resources expended	290,311	303,260
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>11,363</u>	<u>(14,323)</u>

This page does not form part of the statutory financial statements