

Gwynfi Miners Community Hall

(A company limited by guarantee)



Report and Financial Statements for the

12 months ended 31st March 2017

Charity number 1154423

Company number 08275575

Annual Report and Financial Statements
For the 12 months ended 31st March 2017

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Report of the Trustees for the 12 months ended 31st March 2017

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

Reference and Administrative Information

| | |
|---|--|
| Charity name: | Gwynfi Miners Community Hall |
| Charity registration number: | 1154423 |
| Company registration number: | 08275575 |
| Registered Office and Operational address: | 98 Jersey Road Blaengwynfi Port Talbot SA13 3TE |

Trustees

| | |
|--|------------------------|
| Dr Brian Gibbons FRCGP, MB BCH BAO | Chair |
| Mrs Jane Jones | Company Secretary |
| Mrs Norma Jenkins* | |
| Mrs Christine Isobelle Suzanne Keirle | |
| Mr Darren Matthews MBE MAAT FCCA | Acting Finance Officer |
| Mr John Griffiths | |
| Mrs Mairlyn Young* | |
| Mrs Pamela Walsh | |
| Cllr. Ralph Thomas | |
| *Trustees who are not directors under company law. | |

| | |
|-----------------------------|---|
| Independent Examiner | Joanna Surman ACCA Young and Phillips Chartered Accountants |
|-----------------------------|---|

| | |
|----------------|-------------------|
| Bankers | Co-operative Bank |
|----------------|-------------------|

Objectives

Our charity's objectives as set out in the objects contained in the company's memorandum and articles of association are:

To promote for the benefit of the inhabitants of the electoral ward of Gwynfi and the surrounding area the provision of facilities for well-being, self-improvement, recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.

Ensuring our work delivers against our objectives

Our objectives are borne in mind when considering new activities, services or facilities provided by the charity. During our first year of operation a review of activities was under taken to determine core activities offered to the community so as to achieve our objectives. Since then, every year we have continued to build on our prior achievements, trying new activities as well as reviewing those already in place. The manager reports to the trustees each month on the activities undertaken during the month with reference to what was done, activity attendance levels and usage rates for the hall facilities. The manager also reports on future activity plans and discussion centres around who would benefit from the provision of any suggested activity or facility provision. Any activities or facilities that are reviewed and found to be no longer suitable or supported by the community are stopped so that resources can be redirected to new activity which better achieves our objectives.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning our future activities.

Structure, Governance & Management

Governing Document

Gwynfi Miners Community Hall is a charitable company limited by guarantee, incorporated in England and Wales on 31 October 2012 and registered as a charity on 31 October 2013.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

Recruitment and Appointment of Directors

The directors of the company are also charity trustees for the purposes of charity law. Directors are appointed at the annual general meeting or co-opted for particular skill sets during the year.

Under the requirements of the Memorandum and Articles of Association the directors are appointed to serve until such time as they are required to retire at a subsequent annual general meeting. At each annual general meeting one third of the directors or, if their number is not three or a multiple of three, the nearest to one third, must retire from office. The directors to retire by rotation shall be those who have been longest in office since their last appointment.

All directors give their time voluntarily and receive no remuneration or benefits from the charity.

Management

The directors manage the business of the charity and the premises are managed operationally by two paid members of staff providing cover between them during opening hours.

Risk Assessment

The Manager has carried out an appropriate health and safety risk assessment and has established systems to reduce identified risk. Assessments are kept up to date with regular reviews by the Directors. The Directors receive a Health & Safety report at their monthly meeting. The most significant risk is funding uncertainty. All of the Directors are aware of this risk and effort is focused on finding long term funding partners.

Chair's Report

In the financial year 2016-17 Gwynfi Miners Community Hall continued as the only facility in our community, serving everyone from our youngest via Afan Acorns through to our senior citizens who attend Coffee Mornings and in between are a wide number of opportunities on offer for recreation, culture and to improve community well-being.

While our core provision of the gym, meeting rooms, coffee morning and community library continue, led by our manager Simon Matthews, new and varied programmes are being offered and as time goes on some other activities cease because of reduced patronage.

Our gym remains at the heart of the Hall usage and this is supplemented by our weights room. We are aware of the importance of renewing and refreshing the gym and weights equipments to meet users' needs. We were fortunate to obtain very good value in securing new equipment during the year.

While we regretted the ending of the Corey Academy Music lessons, we have seen the launch of netball and indoor football. As well the film club has managed the transition from the Film in Afan scheme due to the sterling efforts of Peter Bowyer and through working in closer partnership with Cymmer Community Library. The revival of the interest in boxing is also very welcome with boys and girls being active participants under the leadership of John Radmore

We were disappointed to hear of the end of Communities First with whom we shared a number of initiatives such as the Jobs Club, IT classes and healthy eating. We hope that every effort will be made to ensure that a successor programme is put in place. As we introduce new activities, we try to do a trial, and often on a free basis. If the activity is popular we hope it will become self-sustaining through user income or with a small subsidy from GMCH or from grant funding.

During the year one of our stalwart staff members, Joey Thomas, retired. Joey's experience and welcoming approach was a great asset to GMCH as we began to operate as community run facility. Joey has now been replaced by Leigh Owen. As well we are very pleased to be able to avail of the services of Pam Griffiths as a relief to allow our staff to have well-earned time off.

As always maintaining financial sustainability has been at the front of our minds. We no longer receive any grant support from NPT CBC which is regrettable however we have been able to use the proceeds of the sales of the Boys' & Girls' Club, a grant from the Peoples Health Trust and from Gamesa Wind Farm to fill some of the gap.

As well we have had a number of important fund-raising initiatives.

We received valuable funds from activities such as Gwynfi Community Co-operative plastic bag levy, from a joint concert with Ogmere Male Voice Choir & Treherbert Silver Band and a very successful table top sale. As well the SNS and the Coffee Morning have made generous donations.

But these efforts cannot disguise our continuing financial vulnerability. Each year we have to make an objective evaluation of our capacity to continuing operating and this remains the case. It would make a massive difference if Gwynfi Miners Community Hall could be assured of continuing core funding. We are providing a crucial service which cannot be provided profitably by the private sector or through subsidy by the public sector due to continuing austerity. This reality must be recognised by decision makers.

We again must thank our staff, and our excellent manager Simon Matthews, for their efforts during the year. As well, GMCH would not survive without the thousands of volunteer hours that are donated every year. We

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are grateful to our grant donors who provide the key financial resources which allow us to continue to operate. Again, this year a gallant and good-humoured band of directors have given hundreds of hours of their time to see that our Hall continues to operate for the benefit of our community.

And, of course, a massive thanks to all of those who use Gwynfi Miners Community Hall and who contribute maintaining a strong community spirit in Aber-Blaengwynfi.

Manager's Report

I have now had the privilege to manage the Gwynfi Miners Community Hall for the past four years where I have met some inspirational people and developed close working relationships with my Directors and volunteers. Every year we are becoming more established and are building relations with other organisations and groups where we work collaboratively to provide a diverse programme of activities and services for people of all ages that are in line with our charitable objectives.

We have continued to support the development and growth of GMCH where we have managed to sustain existing services. Reviews are carried out periodically where customer feedback is gratefully received and valued. These are vital sources of information that helps Gwynfi Miners Community Hall identify the needs of the community and provide provision if feasible to help to combat the challenges arising from deprivation and social exclusion.

We also provide a base for organisations and groups to hire where they deliver key services and training which helps to develop a strong integrated community.

Our organisation continues to explore new opportunities for income generation balanced alongside the provision of community access to appropriate and targeted groups. However generated income from users and room hire only makes up a small percentage of the income needed to fund the running costs. Due to the age of the facility and nature of the business we are heavily reliant on grant funding, fundraising and donations. However already working on a shoestring budget and prudently managing funds we have still managed to offer a high level of service all within a safe and welcoming environment.

With no further financial support from Neath Port Talbot CBC the Gwynfi Miners Community Halls resources will be further stretched unless we can secure further core funding. Since taking over the operations we have exceeded all expectations and have considerably increased provision whilst significantly reducing the running costs. For this reason, I feel disappointed not to receive the financial support needed to close the funding gap. However due to austerity I do understand that other groups and community facilities are under the same restraints and this is why competition for grants is becoming more difficult.

Any reduction in future income will have a detrimental impact and will determine the level of activity that we will be able to sustain. However, we will remain focused and positive and will all pull together to help to steer the organisation through these times of hardship until the economic climate improves.

GMCH has received the support from the Communities First team operating in the Upper Afan Valley from the start but unfortunately like Dr Gibbons mentioned in his report due to further funding cuts the organisation has now been phased out and no longer operates in the valleys. So many people have benefited from the services and training they have provided that have been related to health-wellbeing and employment.

We are very fortunate to receive the Changing For The Better grant that helps us to provide similar services and activities that the Communities First team once delivered.

Health and Safety is of paramount importance where I ensure all documents and policies are reviewed and risk reduction measures are put in place and adhered to. Regular meetings and reports with my directors take place to keep them updated with the operations of the organisation.

I was fortunate to have the pleasure of working with Joey for many years. Joey was an excellent work colleague but most importantly has become a true friend. I sincerely wish that Joey fully enjoys the perks of

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retirement in years of good health and with good relationships. Although we hate to see him go, we are happy to see him rest from the daily routine and now move to a peaceful and blissful lifestyle he fully deserves.

I am very aware that we owe a great deal of thanks and our admiration to the many local people who have been actively involved since we took over the management four years ago. Without our volunteers and Directors, the organisation could not function.

We are very grateful for the level of support and overwhelming efforts community groups and local businesses demonstrate to raise funds to help GMCH. The SNS, Coffee Morning, Craft Class, G2, Gwynfi Cooperative, Gwynfi Athletic Social club and Friends of The Library are just a few to mention.

Lastly, I would like to thank our customers and groups who have remained loyal and resolute to the hall. You are the heart and soul of our organisation and we are very grateful for your support which is the reason that the Gwynfi Miners Community Hall has remained the hub of social activity since 1901.

Simon Matthews
Manager

Achievements & Performance

The figures in this section refer to the period 1st April 2016 to 31st March 2017. Some figures may be based on estimates.

For the fourth consecutive year we have witnessed areas of growth, although the overall participation is slightly lower than the previous year we still had 11,611 users attend the hall compared to the previous year where the total amount of participants was 12,300. A possible cause could be with the phasing out of the Communities First, people's work commitments, shortage of instructors, population decline and cut backs causing a knock-on effect to subsidiary groups.

Taking these factors in account we are still extremely pleased with the large volume of groups and individuals of all ages who have continued to use and support the hall.

Health and Well-being

The Health and fitness gymnasiums remains to be a popular fitness activity at the hall where users aged 14-75 made more than 3,244 visits during the year.

The gymnasium and weights room are well equipped offering a wider variety of stations that can bring many health benefits to people of all ages.

Once again, we were successful in receiving another "Changing for The Better" Grant from the SCVS and the local Health Board.

We continue to base the project on issues that affect people in the Afan Valley. After carrying out our own research, advice from health specialists we decided to plan our project this year on Isolation and Dementia where both illnesses are on the increase.

Christmas is the time of year when people can feel more isolated and lonely. For these reasons we organised an evening that included a film, pianist and buffet where people were invited to join us at the hall to celebrate the festive season. 37 people attended this special event.

The Alzheimer's society kindly visited our centre to conduct a dementia workshop and discuss the Dementia Friends programme that operates in the area. The workshop provided people with the knowledge, awareness and reassurance to people that there is help available for people who suffer from dementia, support for carers and family members. After the project ended they would be able to access the Dementia Friends programme which provides further support and advice.

Willow weaving classes were well attended where ten people attended the six weekly sessions. Adults suffering from isolation attended and continue to visit GMCH to take part in other activities. This is one of many positive outcomes that has been achieved.

Mind provided the Isolation workshops. The sessions objectives were to make family members aware of people who may become isolated. Isolation can eventually lead to people suffering from other mental health illnesses if symptoms go unnoticed.

People who are confined to their homes can be vulnerable to scams that can take place online, over the phone or face to face. The workshop gave examples of the different scams that are taking place and then showed simple steps that people can take to avoid being a victim of this increasing crime.

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Gwynfi Amateur Boxing club continues to be a popular activity at the hall where 1,643 adults and children attended last year. Thanks to the achievements from individual boxers over the years the club has an excellent reputation and continues to produce new up and coming talent that attracts people from local communities and towns.

We must thank Mr John Radmore for his time, commitment, and unwavering dedication to the sport and more importantly to the people he has inspired and developed.

It was very sad to hear that there are no longer any children football teams in the Upper Afan Valley and senior teams were folding on an annual basis. In recent years every village had several teams playing at a high level. We wanted to give people of all ages the opportunity to take part in indoor football. Simon Matthews attended a Welsh FA coaching course and organised sessions for all ages but unfortunately the under 8's and under 9's classes are the only sessions that are still running and sustainable where up to sixteen boys and girls attend the weekly sessions.

Adult and children netball classes were proven popular at first however later in the financial year due to low participation the classes had to be cancelled.

Leisure, Recreation and Other Activities

Youth clubs give young people a low-cost place to go outside of school, offering them a sense of belonging. The activities and support from club leaders and volunteers allow young people to learn new skills and build confidence and resilience for the future, as well as have fun. On average 35 people attended the weekly youth club.

Due to limited funding GMCH allows the youth service to use our sports hall free of charge so that they will be able to take part in a wider variety of sporting activities. The costs are met by the Hall and are funded through donations that are restricted for youth activities.

From day one we have been committed to providing children activities free of charge during the school holidays. This has only been made possible through the overwhelming fundraising efforts carried out by GMCH staff, volunteers, parents and

We screened a film during the Christmas period and provided refreshments to give children the full cinematic experience. Due to low car ownership, limited public transport and some families facing financial hardship we wanted to provide this service locally without the excessive costs and travelling that families would encounter if they visited cinemas in the towns and cities. The 36 people who attended thoroughly enjoyed the experience so we have already organised more family screenings for the school holidays.

Children free arts and crafts sessions were well attended once again where over 68 children participated during the Summer Holidays. The age range varied from 2-14 years of age where they took part in painting, modelling, jewellery making and sculpturing.

Ballet and tap were also trialled however these classes were not supported and viable to continue.

Gwynfi Miners Community Hall continues to be the hub of social activity within the community. Apart from the many activities and classes volunteers have continued to support the running of our library and Credit Union where people can loan books, take advantage of the free internet and can have access to financial services locally rather than travelling to the towns.

Community cinemas are hugely diverse in what they show. Most large cinema chains operate in cities and towns, where films are readily available, whilst community run cinemas are in rural areas where a local film society might be the only form of cinema provision available

Gwynfi Community Cinema provides an enjoyable communal atmosphere with the full cinematic viewing experience which includes special seasons and social events. Community cinemas are the social heart of their community, providing opportunities to discuss and debate film and create connections between people who might otherwise be isolated.

In addition to the regular screenings the club organises trailer evenings which gives the audience the power to choose the films that they want to see. On average up to 25 people were attending the monthly screenings and up to 40 people were attending our special events.

We must thank the Friends of The Library Book club, Mr Peter Bowyer and Mrs Viv Bowyer for their fantastic commitment and hard work they demonstrate so that the people of Aber-Blaengwynfi and surrounding areas can enjoy cinema and film in their locality. A successful grant application received from Ffilm Cymru Wales has enabled the club to continue showing films well into the next financial year.

We were honoured to have the opportunity to screen local film producer Mr Ciaran Gibbons documentary (Firefighter Under Occupation). This acclaimed award winning documentary was about firefighters in the West Bank and the troubles they encountered whilst carrying out their occupation. 36 people attended this special event.

Plans for The Future

With the year in mind ahead we will continue to support existing activities and services. We will continue to review our services and opportunities that will help GMCH to grow and develop further.

We have been fortunate to be awarded another CFTBGS grant that will enable us to organise a new program of activities for the new financial year that will include a variety of fitness, cultural and educational activities that will help to improve peoples physical and emotional well-being.

We will continue to submit funding applications to grant giving bodies that can offer larger amounts of money that can be used for revenue and capital expenditure.

We have already organised future fundraising events that have been well attended in the past. It will be important to continue to promote our services and activities to generate more income that will help GMCH to become more self-sustainable and less reliant on grant funding and donations in the future.

We will be actively seeking new volunteers and directors to help with the running of GMCH which will help us to expand our services. So if anyone would be interested or know of anyone who would like to be involved please contact the hall for further information.

Financial Review

The accounting period covered in this report is 12 months to 31st March 2017.

Since taking over the operation of Gwynfi Miners Community Hall from Neath Port Talbot Council in 2012, we have focussed on reducing the running costs to the lowest possible level whilst continually improving the range and quality of services offered. The focus on reducing our costs over the years meant that we started this financial year from a relatively healthy position. However, we recognised early on that we were likely to see core costs rise this year, especially in relation to employment costs and utilities. Despite this, our running costs are still significantly lower than they were before we took over operation of the hall and we have managed to offer more and varied services as well.

In the coming years, our running costs will continue to increase as employment legislative changes have an impact and as the building maintenance bill rises given its age and condition. We will try to mitigate the impact as best we can.

The period ended with a net deficit of £7,121 (2015/16: surplus £2,960) and unrestricted reserves of £50,997 (2015/16: £57,851)

Principal Funding Sources

Since its inception, the principal funding source for the charity had been a grant from Neath Port Talbot County Borough Council which was intended to cover core running costs of the Hall. Over time, the grant received from Neath Port Talbot Council was reducing and was eventually withdrawn in 2016 as set out in the grant agreement. The loss of the grant is a significant setback but the Directors continue to seek out alternative funding sources and have been successful in securing some level of funding from windfarm companies setting up locally. So far this hasn't fully covered the council grant but negotiations continue with other organisations to hopefully bridge the funding gap. Given the level of reserves and negotiations with other funders, the Directors are confident that the charity can continue as a going concern for a period of at least 12 months.

Investment Policy

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short term so there are no funds available for long term investment.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has been established that a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 9 and 12 months of expenditure.

Statement of Trustees' Responsibilities

Company law requires the trustees/directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is not appropriate to assume that the charitable company will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no information relevant for the examination of which the charitable company's examiner is unaware; and
- the trustees have taken all steps they ought to have taken in order to make themselves aware of any information relevant for the examination

.....


Chair – Dr Brian Gibbons

.....


Company Secretary – Mrs Jane Jones

Date 22/11/2017

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Independent Examiners Report

Independent Examiner's Report to the Trustees of Gwynfi Miners Community Hall

I report on the accounts of the company for the year ended 31st March 2017.

Respective Responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice; Accounting and Reporting by Charities have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Joanna Surman ACCA
Young and Phillips

Chartered Accountants

26 October 2017

**77 Bute Street
Treorchy
RCT
CF42 6AH**

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2017

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2017 £ | Total 2016 £ |
|--|----------|----------------------------|--------------------------|--------------------|--------------------|
| INCOME | | | | | |
| Donations and legacies | 2 | 31,770 | 10,039 | 41,809 | 46,324 |
| <i>Income from charitable activities:</i> | | | | - | - |
| Operation of community hall | 3 | 13,048 | - | 13,048 | 12,937 |
| Investment income | 4 | 19 | - | 19 | 55 |
| TOTAL INCOMING RESOURCES | | <u>44,836</u> | <u>10,039</u> | <u>54,875</u> | <u>59,316</u> |
| EXPENDITURE | | | | | |
| <i>Expenditure on charitable activities:</i> | | | | | |
| Operation of community hall | 5 | (51,690) | (10,306) | (61,996) | (56,356) |
| TOTAL EXPENDITURE | | <u>(51,690)</u> | <u>(10,306)</u> | <u>(61,996)</u> | <u>(56,356)</u> |
| NET INCOME AND NET MOVEMENT IN FUNDS FOR THE YEAR | 8 | (6,854) | (267) | (7,121) | 2,960 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 57,851 | 646 | 58,497 | 55,537 |
| TOTAL FUNDS CARRIED FORWARD | | <u>50,997</u> | <u>379</u> | <u>51,376</u> | <u>58,497</u> |

The Statement of Financial Activities includes all gains and losses recognised during the year.

All income and expenditure derives from continuing activities.

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BALANCE SHEET AS 31 MARCH 2017

| | | 31.03.17 | 31.03.16 |
|--|------|----------|----------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 10 | 2,004 | 4,971 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 1,519 | 1,203 |
| Cash at bank and in hand | | 53,088 | 53,106 |
| | | 54,606 | 54,308 |
| LIABILITIES | | | |
| CREDITORS: Amounts falling due within one year | 12 | (5,234) | (783) |
| NET CURRENT ASSETS | | 49,372 | 53,526 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 51,376 | 58,497 |
| NET ASSETS | | 51,376 | 58,497 |

THE FUNDS OF THE CHARITY

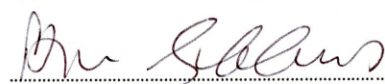
| | | | |
|---------------------------|----|--------|--------|
| Unrestricted income funds | 13 | 50,997 | 57,851 |
| Restricted income funds | 14 | 379 | 646 |
| | | 51,376 | 58,497 |

For the period ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.'

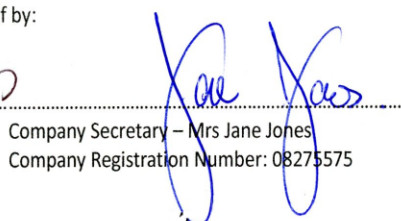
Approved by the board and signed its behalf by:



Chair – Dr Brian Gibbons

Date:

22/11/2017


Company Secretary – Mrs Jane Jones
Company Registration Number: 08275575

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2017

1 ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

DONATIONS

Donations are accounted for in the year of notification, where this is reasonably practicable.

GRANTS RECEIVED

Grants are credited to the accounts in the year to which they relate.

RESOURCES EXPENDED

Resources expended are included in the statement of financial activities on the accruals basis.

Certain expenditure is directly attributable to specific activities and has been included in the costs relating to that activity.

DEPRECIATION

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

GOING CONCERN

These accounts have been prepared on the going concern basis.

Trustees feel that there are sufficient existing funds within the charity, as well as potential future income, for the charity to continue as a going concern for the next 12 months.

2 INCOME FROM DONATIONS AND LEGACIES

Donations

Grants:

NPT CBC
People's Health Trust
Changing for the better
Gamesa Windfarm

3 INCOME FROM CHARITABLE ACTIVITIES

Income from room hire, gym and cinema:

Fundraising events
Community Cinema
Room hire
Gym

Total income from charitable activities

4 INVESTMENT INCOME

Bank interest receivable

All of the investment income arises from money held in interest bearing deposit accounts.

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

Core Activities
Changing for the better
Red Nose day fund
TATA community award
Children's funds
Cinema & Fundraising events
Governance Costs (note 7)
Support Costs (note 6)

6 SUPPORT COST ALLOCATION

All support costs have been allocated on the following basis

Rent
Repairs & maintenance
Light, heat and water rates
Insurance
Telephone
Other office costs

7 GOVERNANCE COSTS

Accountancy fees
Professional fees
Depreciation

8 NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

Depreciation
Accountancy fees

9 AUDIT

The charity has taken advantage of audit exemptions that are available. An audit has not been undertaken this year.

10 TANGIBLE FIXED ASSETS

COST

Brought forward
Additions
At 31 March 2017

DEPRECIATION

Brought forward
Charge for the year
At 31 March 2017

NET BOOK VALUE

At 31 March 2017

11 DEBTORS

Trade debtors
Prepayments

12 CREDITORS

PAYE and social security
Other creditors

13 RESTRICTED INCOME FUNDS

Fundraising events\sundry funds
Changing for the better
Red Nose day fund
NPT CBC
TATA community award

14 UNRESTRICTED INCOME FUNDS

General funds

15 COMPANY LIMITED BY GUARANTEE

Gwynfi Miners Community Hall is a company limited by guarantee and accordingly does not have share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

16 TAXATION

The hall is a registered charity and as such is exempt from income and corporation tax given that its income and gains are applied towards the charitable objects of the charity and for no other purpose. Value Add Tax is not recoverable and is therefore included within the relevant costs shown on the income and expenditure account.

17 COMMITMENTS

There were no capital commitments at the balance sheet date (2016: nil)

18 CONTINGENT LIABILITIES

There were no contingent liabilities at the balance sheet date (2016: nil)

19 RELATED PARTY TRANSACTIONS

Three members of the Board of Directors are also Directors of Gwynfi Community Co-operative Society. During the year purchases were made at the store which amounted to £58.15. There was also a donation from received from the sale of plastic carrier bags at the store and this amounted to £752.26.