



**SOUTH WARWICKSHIRE NHS FOUNDATION
TRUST**

CHARITABLE FUND ACCOUNTS

2016-17

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOUTH WARWICKSHIRE NHS FOUNDATION TRUST CHARITABLE FUND

We have audited the financial statements of The South Warwickshire NHS Foundation Trust Charitable Fund for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes 1 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2017, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

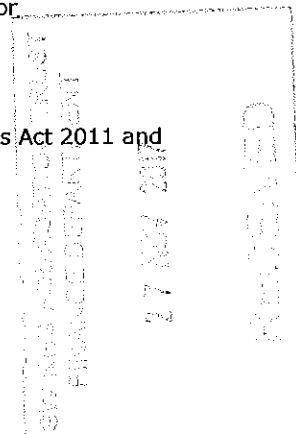
Other matters

The Charity was previously subject to independent examination under Section 145 of the Charities Act 2011 and therefore we have not audited the corresponding amounts for the prior year.

Deloitte LLP

Deloitte LLP
Statutory Auditor
Leeds, UK
20 November 2017

Deloitte LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity.



Statement of Financial Activities for the year ending 31 March 2017

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016/17	Total Funds 2015/16
		£000	£000	£000	£000	£000
INCOME FROM:						
Donations & legacies	3	704	309	0	1,013	640
Other trading activities - fundraising activities	4	0	24	0	24	80
Investments		3	0	0	3	5
TOTAL INCOME		707	333	0	1,040	725
EXPENDITURE ON:						
Raising funds	5	38	11	0	49	76
<i>Charitable activities</i>						
- Purchase of Medical Equipment	6	107	35	0	142	157
- Furniture & Fittings	6	39	0	0	39	65
- Staff Training and Welfare	6	25	6	0	31	30
- Patient Welfare	6	18	1	0	19	62
- Other	6	83	279	0	362	172
TOTAL EXPENDITURE		310	332	0	642	562
Net Income/(expenditure) for the year		397	1	0	398	163
Transfer between funds	16	0	0	0	0	0
NET MOVEMENT IN FUNDS		397	1	0	398	163
Reconciliation of Funds						
Total Funds brought forward		679	869	5	1,553	1,390
Net Movement In Funds		397	1	0	398	163
Total Funds carried forward		1,076	870	5	1,951	1,553

The notes at pages 8 to 17 form part of these accounts

All activities in both years arise from continuing activities. There were no recognised gains or losses after those shown above.

Comparative Statement of Financial Activities for the year ending 31 March 2016

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
		£000	£000	£000	£000
INCOME FROM:					
Donations & legacies	3	237	403	0	640
Other trading activities - fundraising activities	4	0	80	0	80
Investments		5	0	0	5
TOTAL INCOME		242	483	0	725
EXPENDITURE ON:					
Raising funds		42	34	0	76
Charitable activities					
- Purchase of Medical Equipment		154	3	0	157
- Furniture & Fittings		64	1	0	65
- Staff Training and Welfare		23	7	0	30
- Patient Welfare		52	10	0	62
- Other		131	41	0	172
TOTAL EXPENDITURE		466	96	0	562
Net Income/(expenditure) for the year		(224)	387	0	163
Transfer between funds		0	0	0	0
NET MOVEMENT IN FUNDS		(224)	387	0	163
Reconciliation of Funds					
Total Funds brought forward		903	482	5	1,390
Net Movement in Funds		(224)	387	0	163
Total Funds carried forward		679	869	5	1,553

Balance Sheet as at 31 March 2017

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2017	Total Funds 2016
		£000	£000	£000	£000	£000
CURRENT ASSETS						
Debtors	11	334	59	0	393	164
Short Term Investments	12	159	781	0	940	0
Cash and cash equivalents	13	643	36	5	684	1,432
Total Current Assets		1,136	876	5	2,017	1,596
 Creditors falling due within one year	14	 (60)	 (6)	 0	 (66)	 (43)
NET CURRENT ASSETS		1,076	870	5	1,951	1,553
NET ASSETS		1,076	870	5	1,951	1,553
 The funds of the charity:	18					
Endowment funds		0	0	5	5	5
Restricted income funds		0	870	0	870	869
Unrestricted Income funds		1,076	0	0	1,076	679
Total Funds		1,076	870	5	1,951	1,553

These financial statements of South Warwickshire NHS Foundation Charitable Fund registered number 1056424 were approved by the Trustee and authorised for issue on
They were signed on its behalf by:



Glen Burley - Chief Executive

Comparative Balance Sheet as at 31 March 2016

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016
	£000	£000	£000	£000
CURRENT ASSETS				
Debtors	11	153	0	164
Cash and cash equivalents	711	716	5	1,432
Total Current Assets	722	869	5	1,596
 Creditors falling due within one year	 (43)	 0	 0	 (43)
NET CURRENT ASSETS	679	869	5	1,553
 NET ASSETS	679	869	5	1,553
<hr/>				
The funds of the charity:				
Endowment funds	0	0	5	5
Restricted income funds	0	869	0	869
Unrestricted income funds	679	0	0	679
 Total Funds	679	869	5	1,553

Statement of Cash Flows for the year ending 31 March 2017

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016/17	Total Funds 2015/16
		£000	£000	£000	£000	£000
CASH FLOWS FROM OPERATING ACTIVITIES						
<i>Net cash provided by (used in) operating activities</i>	15	88	101	0	189	21
CASH FLOWS FROM INVESTING ACTIVITIES						
Interest from investments		3	0	0	3	5
Payment to Fixed Term Deposits		(159)	(781)	0	(940)	0
<i>Net cash provided by (used in) Investing activities</i>		<u>(156)</u>	<u>(781)</u>	<u>0</u>	<u>(937)</u>	<u>5</u>
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		<u>(68)</u>	<u>(680)</u>	<u>0</u>	<u>(748)</u>	<u>26</u>
CASH & CASH EQUIVALENTS:						
AT THE BEGINNING OF THE REPORTING PERIOD		711	716	5	1,432	1,406
AT THE END OF THE REPORTING PERIOD	13	<u>643</u>	<u>36</u>	<u>5</u>	<u>684</u>	<u>1,432</u>

Notes on the accounts

1. Accounting Policies

(a) Basis of preparation

South Warwickshire NHS Foundation Trust - Charitable Fund is governed by a Trust Deed and is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust.

The accounts have been prepared under the historic cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2015)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015; and the Charities Act 2011.

The principal accounting policies are set out below.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the Trustee does not have the power to spend the capital, it is classed as expendable endowment.

Unrestricted income funds comprise those funds which the Trustee is free to use for any purpose in furtherance of the charity's objectives. Unrestricted funds include designated funds, where the donor has made known their non binding wishes or where the Trustee, at its discretion, have created a fund for a specific purpose.

The Charity has an expendable endowment fund, the Woods Award, created by a gift from relatives of a former member of staff. Only the interest can be spent and the fund's use is restricted to the making of an annual nursing award to a member of staff who had made an outstanding contribution.

The major funds held in each of these categories are disclosed in note 17.

(c) Income

All income is recognised once the Charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Where there are terms or conditions attached to income, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Investment income, as disclosed in note 4, is apportioned between categories using fund balance as the basis of apportionment.

(d) Income from legacies

Legacies are accounted for as income either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted;
- The executors have established that there are sufficient assets in the estate to pay the legacy; and
- All conditions attached to the legacy have been fulfilled or are within the charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income recognition are met.

(e) **Expenditure**

Expenditure is recognised when a liability is incurred, goods and services are supplied. Grant commitments are recognised when a constructive obligation arises that result in payment being unavoidable.

Grants are only made to related or third party NHS bodies and non NHS bodies in furtherance of the charitable objects of the Charity. A liability for such grants is recognised when approval has been given by the Trustee and the grant communicated to the recipient. The NHS Trust has full knowledge of the plans of the Trustee, therefore a grant approval is taken to constitute a firm intention of payment which has been communicated to the NHS Trust, and so a liability is recognised.

Charitable expenditure is aggregated within the most appropriate category.

Contractual arrangements are recognised as goods or services supplied.

(f) **Irrecoverable VAT**

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

(g) **Allocation of overhead and support costs**

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, internal and external audit costs and IT support.

Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis. The analysis of support costs and the bases of apportionment applied are shown in note 8.

(h) **Costs of raising funds**

The costs of raising funds are the costs associated with the fundraising co-ordinator post.

(i) **Charitable activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the Charity.

(j) **Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

(k) **Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 95 day notice interest bearing savings accounts.

(l) **Going Concern**

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

(m) **Financial Instruments**

Financial assets and financial liabilities are recognised when the Charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. The charity only holds financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Note 2. Critical Accounting Judgements and Key Sources of Estimation Uncertainty

In the application of the Charity's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

Note 3. Analysis of Income from Donations, Legacies and Grants

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016/17	Total Funds 2015/16
	£000	£000	£000	£000	£000
Donations	261	242	0	503	362
Legacies	443	2	0	445	60
Grants	0	65	0	65	218
	<u>704</u>	<u>309</u>	<u>0</u>	<u>1,013</u>	<u>640</u>

Note 4. Analysis of Income from Other Trading Activities - Fundraising Activities

	Total Funds 2016/17	Total Funds 2015/16
	£000	£000
Community Events	11	3
Christmas Events	2	0
Masquerade Ball	0	49
Merchandise/Orchestra of Swan	0	15
Film Night events	10	3
Golf Day	1	7
Supermarket Bag Packing/ Tins	0	3
	<u>24</u>	<u>80</u>

Note 5. Analysis of Expenditure on Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016/17	Total Funds 2015/16
	£000	£000	£000	£000	£000
Operating fundraising events (includes salary)	36	11	0	47	71
Advertising, marketing and direct mail	0	0	0	0	1
Support costs	2	0	0	2	4
	<u>38</u>	<u>11</u>	<u>0</u>	<u>49</u>	<u>76</u>

Note 6. Analysis of Expenditure on Charitable Activities

2016/17

	Grant funded activities £000	Support costs £000	Total 2016/17 £000
Purchase of Medical Equipment	135	7	142
Furniture & Fittings	37	2	39
Staff Training and Welfare	30	1	31
Patient Welfare	18	1	19
Other	345	17	362
	<u>565</u>	<u>28</u>	<u>593</u>

2015/16

	Grant funded activities £000	Support costs £000	Total 2015/16 £000
Purchase of Medical Equipment	147	10	157
Furniture & Fittings	61	4	65
Staff Training and Welfare	29	1	30
Patient Welfare	59	3	62
Other*	163	9	172
	<u>459</u>	<u>27</u>	<u>486</u>

* Included in "Other" is £116,000 which was transferred to University Hospitals Coventry and Warwickshire Charity. This was in relation to 45 funds which related to services provided by University Hospitals Coventry and Warwickshire NHS Trust and therefore were deemed to sit better within their charitable fund.

Note 7. Role of volunteers

Volunteers play a valuable role across the Trust and in particular when supporting our Charitable Fund. As an unpaid resource, volunteers donate their time in a variety of ways including; helping at events, supporting with administration or hosting their own events and activities. The Trust is extremely grateful to all volunteers, their dedication and support helps us to generate more charitable income.

Note 8. Allocation of support costs

Support and overhead costs are allocated between fundraising activities and charitable activities. Governance costs are those costs which relate to the strategic management of the charity. Total governance costs are £5,400 (2015/16: £4,800)

	Raising Funds	Charitable Expenditure	Total Funds	Basis
2016/17	£000	£000	2016/17 £000	
Administration Cost	2	23	25	Fund balance
Audit	0	5	5	Fund balance
	<u>2</u>	<u>28</u>	<u>30</u>	

	Raising Funds	Charitable Expenditure	Total Funds	Basis
2015/16	£000	£000	2015/16 £000	
Administration Cost	3	22	25	Fund balance
Independent Examination	1	5	6	Fund balance
	<u>4</u>	<u>27</u>	<u>31</u>	

Note 9. Trustees' remuneration, benefits and expenses

The charity's trustees give their time freely and receive no remuneration for the work that they undertake as trustees (in either year).
In addition, they have not received any expenses for costs incurred in fulfilling their duties (in either year).

Note 10. Auditor's remuneration

The auditor's remuneration of £4,500 +VAT for an audit (2015/16: £4,000 +VAT independent examination) related solely to the audit with no other additional work being undertaken (2015/16: £nil)

Note 11. Debtors under 1 year

	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Accrued income	393	164
	<u>393</u>	<u>164</u>

Note 12. Short Term Investments

	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Fixed Term Deposits	940	0
	<u>940</u>	<u>0</u>

Note 13. Cash and Cash Equivalents

	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Cash in hand	684	830
Notice deposits (more than 3 months)	0	602
	<u>684</u>	<u>1,432</u>

No cash or cash equivalents were held in non-cash investments or outside of the UK.

Note 14. Creditors under 1 year

	Total Funds 2016/17 £000	Total Funds 2015/16 £000
Trade Creditors	66	43
	<u>66</u>	<u>43</u>

Note 15. Reconciliation of net Income / (expenditure) to net cash flow from operating activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2016/17	Total Funds 2015/16
	£000	£000	£000	£000	£000
NET INCOME/(EXPENDITURE) FOR THE YEAR	397	1	0	398	163
Adjustments for:					
Interest from investments	(3)	0	0	(3)	(3)
(Increase)/decrease in debtors	(323)	94	0	(229)	(5)
Increase/(decrease) in creditors	17	6	0	23	(71)
NET CASH GENERATED BY OPERATING ACTIVITIES	88	101	0	189	84

Note 16. Transfers between funds

There have been no internal transfers between funds in 2016/17 or 2015/16.

Note 17. Related Party Transactions

Patients of South Warwickshire NHS Foundation Trust (SWFT), the Corporate Trustee, are the main beneficiary of the Charity. SWFT is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure, relating to SWFT, totalling £565k (2015/16 £459k) as detailed in note 6 in the furtherance of its charitable objectives. At the end of the year there was a creditor of £5k (2015/16 £8k), for charitable expenditure which had been incurred by SWFT. There was no debtor balance between the Charity and SWFT (2015/16 £nil). During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Note 18. Analysis of Charitable Funds

	Balance at 1 April 2016	Income	Expenditure	Transfers	Gains and Losses	Balance at 31 March 2017
	£000	£000	£000	£000	£000	£000
ENDOWMENT FUNDS						
Woods Award	5	0	0	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	0	0	5
RESTRICTED						
Stratford Hospital Appeal 703210	834	323	(320)	0	0	837
Stratford Hosp Appeal-Cancer 703211	7	0	0	0	0	7
Stratford Hosp Appeal-Eyes 703212	1	0	0	0	0	1
RLSRH Stroke Unit Appeal Fund 763130	2	4	(1)	0	0	5
Palliative Care - Community 773101	18	3	(7)	0	0	14
Other Funds: 18	7	3	(4)	0	0	6
TOTAL RESTRICTED FUNDS	869	333	(332)	0	0	870
UNRESTRICTED						
J Caseby Legacy 707205	49	0	(25)	0	0	24
Learn Neurological Rehab Appeal 763050	12	31	(8)	0	0	35
Aylesford Unit Patients 704101	94	160	(77)	0	0	177
Haematology 711001	72	8	(3)	0	0	77
Warwick General Purpose 702301	71	181	(57)	0	0	195
Stratford General Purpose 703301	54	0	(2)	0	0	52
Warwick Hospital Rheumatology 704320	38	0	(22)	0	0	16
Cardiac Development 704345	29	0	(3)	0	0	26
Cardiology Unit Patients 704300	18	88	(8)	0	0	98
Special Care Baby Unit 741010	18	17	(21)	0	0	14
Machen Eye Unit Amenities 716304	4	82	0	0	0	86
Rugby Awards 702333	0	50	(3)	0	0	47
Ellen Badger Patients General 762000	9	11	(2)	0	0	18
Breast Care Unit 716317	22	9	(13)	0	0	18
Ellen Badger Day Unit Patients 762010	10	2	0	0	0	12
Other Funds: 106						
Warwick (76 other funds)	146	61	(57)	0	0	150
Stratford (4 other funds)	5	2	(2)	0	0	5
RLSRH (7 other funds)	10	0	(2)	0	0	8
Ellen Badger (1 other fund)	4	2	(1)	0	0	5
Community (18 other funds)	14	3	(4)	0	0	13
TOTAL UNRESTRICTED FUNDS	679	707	(310)	0	0	1,076
GRAND TOTAL	1,553	1,040	(642)	0	0	1,951

The Stratford Hospital Appeal fund includes £50,000 of accrued grant income which are still subject to conditions being met. This income has been recognised as it is probable that the conditions will be met and therefore under FRS102 should be recognised, however the cash is yet to be received.

Note 18. Analysis of Charitable Funds cont.

	Balance at 1 April 2015	Incoming Resources	Resources Expended	Transfers	Gains and Losses	Balance at 31 March 2016
	£000	£000	£000	£000	£000	£000
ENDOWMENT FUNDS						
Woods Award	5	0	0	0	0	5
TOTAL ENDOWMENT FUNDS	5	0	0	0	0	5
RESTRICTED						
Stratford Hospital Appeal 703210	395	472	(32)	0	0	835
Stratford Hosp Appeal-Cancer 703211	7	0	0	0	0	7
Stratford Hosp Appeal-Eyes 703212	1	0	0	0	0	1
RLSRH Stroke Unit Appeal Fund 763130	2	2	(2)	0	0	2
RLSRH Jessie Dickens Legacy 763120	1	0	0	0	0	1
Palliative Care - Community 773101	23	3	(7)	0	0	19
Other Funds: 18	53	6	(55)	0	0	4
						0
TOTAL RESTRICTED FUNDS	482	483	(96)	0	0	869
UNRESTRICTED						
J Caseby Legacy 707205	67	0	(18)	0	0	49
Leam Neurological Rehab Appeal 763050	64	40	(92)	0	0	12
Aylesford Unit Patients 704101	85	44	(35)	0	0	94
Haematology 711001	73	2	(3)	0	0	72
Warwick General Purposes 702301	114	12	(55)	0	0	71
Stratford General Purposes 703301	0	55	(1)	0	0	54
Warwick Hospital Rheumatology 704320	40	0	(2)	0	0	38
Cardiac Development 704345	30	0	(1)	0	0	29
Breast Care 716317	29	5	(12)	0	0	22
Cardiology Unit Patients 704300	18	1	(1)	0	0	18
Special Care Baby Unit 741010	33	14	(29)	0	0	18
Macgregor Ward Patients 739102	5	8	(2)	0	0	11
Other Funds: 153						
Warwick (73 other funds)	172	40	(91)	0	0	121
Stratford (6 other funds)	4	2	(1)	0	0	5
RLSRH (7 other funds)	12	1	(2)	0	0	11
Ellen Badger (3 other fund)	35	6	(19)	0	0	22
Community (30 other funds)	46	1	(15)	0	0	32
Cov & Wark PT's (34 other funds) closed and trans	76	11	(87)	0	0	0
TOTAL UNRESTRICTED FUNDS	903	242	(466)	0	0	679
GRAND TOTAL	1,390	725	(562)	0	0	1,553

The Stratford Hospital Appeal fund includes £150,000 of accrued grant income which are still subject to conditions being met. This income has been recognised as it is probable that the conditions will be met and therefore under FRS102 should be recognised, however the cash is yet to be received.

Note 18. Analysis of Charitable Funds cont.

Details of Material Funds - Restricted

Name of Fund	Fund at 31 March 2017 £000	Description, nature and purposes of the fund
Stratford Hospital Appeal 703210	837	To enhance the facilities for the new Stratford hospital development.
Stratford Hospital Appeal- Cancer 703211	7	To enhance the facilities for the new Stratford hospital development - cancer services.
Stratford Hospital Appeal- Eyes 703212	1	To enhance the facilities for the new Stratford hospital development - eye services.
RLSRH Stroke Unit Appeal Fund 703130	5	To benefit the stroke service at Royal Leamington Spa Rehab Hospital, (RLSRH).
Palliative Care - Community -773101	14	To be used for services and to benefit Palliative Care Services in the community.
Other	6	To provide equipment and facilities.
	870	

Details of Material Funds - Designated Unrestricted (Including Endowment)

J Casoby Legacy 707205	24	Legacy for improvement and enhancement of clinical nursing areas.
Leam Neurological Rehab Appeal 703050	35	To facilitate the enhancement of the Acquired Brain Injury Unit and purchase specialist Equipment.
Aylesford Unit Patients 704101	177	To be used for services and to benefit patients in the Aylesford Unit.
Haematology 711001	77	To be used for research purposes for the Haematology Unit.
Warwick General Purpose 702301	195	To be used for services and to benefit patients and staff in Warwick General Hospital
Stratford General Purpose 703301	52	To be used for services and to benefit patients and staff in Stratford General Hospital
Warwick Hospital Rheumatology 704320	16	To be used for development within the Rheumatology department.
Cardiac Development 704345	26	To be used for development within the Cardiac department.
Cardiology Unit Patients 704300	98	To be used for services and to benefit patients in the Cardiac Unit.
Special Care Baby Unit 741010	14	To be used for services and to benefit patients and staff SCBU.
Machen Eye Unit Amenities 716304	86	To be used for services and to benefit patients and staff of the Machen Eye Unit
Rigby Awards 702333	47	To fund and manage awarded projects funded by the Rigby Foundation
Ellen Badger Patients General 762000	18	To be used for services and to benefit patients and staff of the Machen Eye Unit
Breast Care Unit 716317	18	To be used for services and to benefit patients and staff of the Breast Care Unit
Ellen Badger Day Unit Patients 762010	12	To be used for services and to benefit patients and staff of the Ellen Badger Unit
Other	181	To provide equipment and facilities for the appropriate charitable fund.
	1,076	

SOUTH WARWICKSHIRE NHS FOUNDATION TRUST CHARITABLE FUNDS

ANNUAL REPORT FOR THE YEAR ENDING 31 MARCH 2017

Introduction

The South Warwickshire NHS Foundation Trust Charitable Fund (Charity Registration Number 1056424) is governed by the Trust Deed, which was approved by the Trustee on 21 May 1996. Under the terms of this Deed, the Charitable Fund is administered and managed by the Corporate Trustee, the South Warwickshire NHS Foundation Trust (see **Appendix A**).

The Fund is an umbrella charity for the following Charitable Funds managed by the Trust:

- Warwick Hospital Charitable Fund
- Stratford Hospital Charitable Fund
- Medical Specialties Directorate Charitable Fund
- Diagnostic Services Directorate Charitable Fund
- Pathology Services Charitable Fund
- Surgery and Trauma Directorate Charitable Fund
- Critical Care Directorate Charitable Fund
- Women and Children's Specialties Charitable Fund
- Clinical Support Services Directorate Charitable Fund
- Nurses Directorate Charitable Fund
- Common Investment Fund

In addition, charitable funds transferred from South Warwickshire Combined Care NHS Trust in respect of the operation of its successor body, South Warwickshire Primary Care Trust from 1 April 2002 and a transfer of funds from the North Warwickshire Primary Care Trust General Charity (Reg No 1060988) took place with effect from 1 April 2011, both of these transfers were actioned under Statutory Instruments.

The Work of the Charity

South Warwickshire NHS Foundation Trust (the Trust) has a Charitable Fund (the Charity) to generate fundraising income, in order to enhance NHS services.

Funds raised add valuable support for developments within the Trust which are above its core service offerings, enabling a greater experience for patients, service users, staff and visitors to the Trust's sites and throughout the local community.

The Charity's key aim is to serve the NHS patients of the Trust for the public benefit. We aim to put this into practice by helping the patients, families and carers, and visitors to the Trust by:

- Enhancing the care the Trust can offer through enhanced equipment and building improvements to deliver better facilities.
- Investment in people by providing staff with training and development opportunities that they might not otherwise be able to access.
- Enhancing the environment for patients receiving care as well as their families and visitors.
- Providing direct support to patients by way of information, networking support and better facilities.

Fundraising can provide valuable support for desirable developments which are outside the core funding responsibilities of the NHS. By their nature, fundraising activities engage with staff, patients,

visitors and public bodies, they can therefore be a valuable means of raising the Trust's profile and reputation.

Stratford Cancer and Eye Hospital Appeal

A new £22 million hospital is being built in Stratford upon Avon for cancer care and eye care. To support the new hospital build, a £1 million fundraising appeal was launched in summer 2014, the target was reached successfully in February 2017. The new hospital building opened in July 2017 with the income from fundraising helping to enhance the facilities and furnishings throughout.

The Trust have funded the new hospital build, however NHS funds only go as far as functional materials and equipment. The additional £1million will enable the Trust to invest in special enhancements and equipment that will make the facility fabulous for patients as they undergo their treatment. It is thanks to fundraising that the Trust will be able to purchase upgraded chemotherapy chairs and specialist eye examination equipment, as well as offering design and furnishing enhancements throughout the hospital.

Throughout the appeal local communities and organisations across South Warwickshire were fully behind the cause and showed an overwhelming amount of support. From hosting fundraising events, making generous donations or becoming dedicated volunteers. The below tables illustrates the sources of donations and the phasing of this income over the last three years.

	Income £000
Trusts	354
Community	548
Corporate	40
High Net Worth	250
Total	1,192

	Income £000
2014/15	397
2015/16	472
2016/17	323
Total	1,192

The support that the appeal received from the community was overwhelming with many members of the public undertaking challenges, hosting events and partaking in Trust events. Some of these events include;

- Circus Ball and Masquerade Ball £105k
- Macride Events £36k
- Clay Pigeon Shoot at Alscot £26k
- The Bluebell Walk, Wootton Wawen £22k

Grants from trusts made up a large percentage of the appeal's income, with over one third coming from trusts, including a generous donation of £100,000 from the Stratford Town Trust.

A major benefactor of the new hospital was the Rigby Group. To support the appeal, in March 2015 the Rigby Foundation donated £250,000 towards the new hospital development. Following this extremely generous donation the cancer unit will now be forever known as The Rigby Unit.

The appeal generated a loyal following thanks to dedicated social media accounts which promoted events and updates on the development and monthly press coverage in the Stratford Herald. The Stratford Herald, media partners for the appeal, featured a monthly page on progress of the build and fundraising updates.

An important factor in any fundraising appeal is to ensure that all donors are recognised and thanked. Throughout the appeal, thank you letters were sent following all donations and wherever possible photos were taken to raise the profile of the appeal. Donors of £10,000 and above, as well as the Fundraising Committee, will be recognised for their support in the new hospital on a recognition board which will be in place in the main reception area of the building.

Central England Brain Injury Fund

The Central England Rehabilitation Unit (CERU) is a nationally accredited, neurological rehabilitation facility, which offers care for patients across the whole of the UK. Based at Leamington Spa Hospital, CERU supports people who have had an acquired brain injury, stroke or tumour. There are many possible causes for acquired brain injuries and some of the most common at CERU are road traffic accidents, strokes and falls.

Brain injuries can affect anyone, any age, at any time and the effects on the lives of both patients and their families can be devastating. Patients often spend long periods of time at the unit, so fundraising helps us to make sure they get the chance to recover in a more comforting 'home from home' atmosphere. With the additional funding, the Central England Brain Injury Fund is able to enhance what the NHS provides to create a continually improving environment.

Following development work the unit doubled in capacity from 21 to 42 beds and the first patient was treated in November 2013. The development of the new unit was supported with a fundraising appeal called the Brain Injury Appeal, which raised funds to make enhancements to the new build. Fundraising continued after CERU was opened and in 2016 the Central England Brain Injury Fund was launched to continually raise money to make improvements to the facilities and equipment available for patients.

A fundraising committee made up of staff members, including the General Manager at CERU, Communications Manager and the Fundraising Co-ordinator, meet regularly to plan events and activities to raise money and awareness for the charity. This committee has helped to raise the profile of fundraising for CERU in the local community, including local business and supermarkets who have pledged to support the charity in 2017/18.

Supporters Stories

It is thanks to our supporters that we are able to give even higher levels of care and a greater experience to our patients, staff and visitors. It adds valuable support for developments that are either unaffordable or outside core funding responsibilities.

Whether it's making a donation or taking part in a fundraising event, we really appreciate every supporter. Here are some stories of why people have chosen to support us:

Brenda Thirlaway donated to the Stratford Hospital Cancer and Eye Appeal, here's her story...

Brenda has lived in Stratford for over 50 years and recognised what a difference the new Stratford Hospital will make to the whole community.

In May 2014 Brenda was unfortunately diagnosed with Glaucoma. The care she received at the Machen Eye Unit at Warwick Hospital was fantastic, however the distance she had to travel to access treatment meant that Brenda was reliant on friends' and neighbours' kindness to take her to appointments. Brenda felt that having these services available in Stratford and closer to home for many people in South Warwickshire would be extremely beneficial.

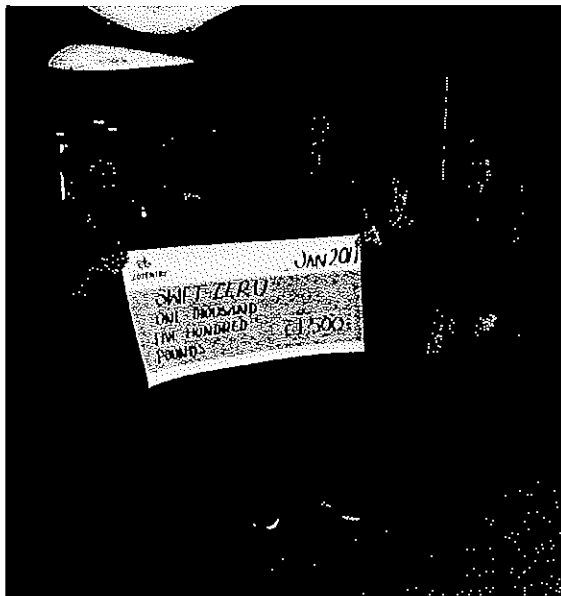
As well as a new eye unit, the hospital will also house a state of the art cancer facility. Brenda sadly lost her husband to cancer in January 2015. This personal experience is yet another reason why she recognises the importance of bringing these vital services to Stratford, making it easier for local people to access them.

After enjoying the beautiful town for over 50 years, Brenda wanted to give something back, especially after all the care her and her family have received from the NHS in recent years. To honour this she saw her 85th birthday celebrations as an opportunity to support the appeal.



In June 2016 Brenda celebrated the landmark birthday by taking friends and family for a day out on the Countess of Evesham through South Warwickshire. Instead of receiving presents, she made a special request for guests to contribute to the Stratford Cancer and Eye Hospital Appeal which raised a fantastic £255.

Garry Townsend-Kennedy took on a challenge for the Central England Brain Injury Charity, here's his story...



A recovering patient has raised a staggering £1,500 for the Central England Brain Injury Charity by completing 5 mile walk.

Garry Townsend-Kennedy was a patient at the Central England Brain Injury Unit, which is based at Leamington Spa Hospital, after being diagnosed with Guillain-Barré syndrome in June 2015. This rare illness caused Garry to suddenly go from being an active, family man to re-learning basic life skills; with one of the most challenging being to walk again.

After spending 3 months at the specialist unit, Garry is now on the road to recovery and wanted to give something back to the unit that helped him get his life back. On the 18 December 2016, Garry, along with family, friends and work

colleagues all took part in the Santa Dash around Draycote Water dressed in full Father Christmas get up. This was a particularly poignant experience for Garry as he has previously enjoyed taking part in the festive fundraiser prior to his illness and aspired to do it again. Up until February 2016, Garry was wheelchair bound so this really was physically challenge and represents a fantastic milestone in his journey. Garry completed the challenge by walking, whilst others ran.

The Kenilworth Round Table donated equipment to the Kenilworth Clinic, here's their story...

The Kenilworth Round Table group kindly donated physiotherapy equipment to the Kenilworth Clinic. The group raised the money for the equipment through their annual fireworks display at Kenilworth Castle. The equipment included a set of stairs as well as a double rail. These will be used for patients who are receiving rehabilitation physiotherapy treatment following surgery such as knee or hip replacements.

Jess Craddock skydived for the Aylesford Unit, here's her story...



Sixteen-year-old Jess Craddock from Nottingham, took it upon herself to do a tandem skydive to raise money for the Aylesford Cancer Unit at Warwick Hospital. Jess completed the fundraising skydive on 18th July 2016, following the tremendous care and support they provided for her cousin. She raised the money through sponsorship and hosting a cake sale at her local sports club.

Nigel Daniel raised for money for life changing ophthalmic equipment, here's his story...

Local businessman, Nigel Daniel, purchased a hi-tech Diode laser to thank medical staff in the Machen Eye Unit, for helping to restore his sight to a level he has not experienced since childhood.

Nigel raised the thousands of pounds needed to buy the laser by completing the Three Lakes Challenge. To do this he kayaked the length of the three biggest lakes in mainland Great Britain.

Nigel suffered from a detached retina and needed an operation to reconstruct his eye. The procedure turned out to be more complicated than usual due to damage caused in a childhood accident. Nigel experienced difficulty in the years that followed, with the resulting scar tissue causing a cataract to form and the need for a false lens to be inserted into his eye in 2011. These complications meant that Nigel received treatment at the Machen Eye Unit on an almost weekly basis, until he received a surgical procedure known as an iridectomy. This continued care meant that in addition to Nigel receiving emergency treatment for his detached retina, his vision is now the best it has been throughout his entire adult life.

The money was raised as a thank you to the staff at the Machen Eye Unit and to benefit other eye unit patients in future.

Management of the Charitable Fund

Organisation Structure

Under the terms of the Trust Deed, the Charitable Fund is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, with Mr. Glen Burley as Chief Executive. Therefore the Charity Trustee comprises of the Executive Directors and Non-Executive Directors of South Warwickshire NHS Foundation Trust. Trustee meetings are held on a quarterly basis.

Members of the Charity Trustee receive Trust induction and training, in conjunction with Trust's Constitution, policies and procedures that are made available to them. The Trustee is aware of the

Charity Commission's publication on public benefit, and this guidance is adhered to when making decisions.

A Fundraising Co-ordinator is in place and is responsible for liaising with staff, patients, visitors and external stakeholders to encourage fundraising across the Charity. Throughout the year we implement a number of campaigns to raise awareness of our charitable funds and this is across a wide range of channels including social media, posters and press releases to publicise fundraising activity.

The Charitable Funds Officer is responsible for the day to day administration and finance function of the Charity, under the direction of the Director of Finance of the Trust.

Decision Making

Prior to committing the Charity to expenditure, a detailed description must be given on a Request for Use of Donated Fund Monies form and approval is given when all of the criteria are attained. The financial limits for authorisation are as follows:

Up to £5,000	Fund Manager
Between £5,000 and £15,000	Chief Executive
More than £15,000	Trustee

Unauthorised forms, or those only containing one signature, are returned to the originator for authorisation before any payment is made.

Sources of Funds

The main sources of funds to the Charity continue to come from three main sources, namely:

- Donations from members of the public e.g. patients / relatives / friends / local organisations (local schools, groups etc.);
- Legacies; and
- Grants from other organisations.

The Charity recognises the importance of both of these sources of income and works hard to build relationships with both the local community and grant making trusts in order to maximise income.

Donations / Legacies Processes

A CRM database was purchased in March 2017 in order to support the running of the charity. This has improved the processes that ensure:

- All donations are receipted and that thank you letters are sent out to acknowledge the donations
- Fundraising appeals can be tracked and managed quickly
- Income is accurately recorded and allocated to the appropriate charitable fund
- Support can be provided and recorded for any organisations/individuals who want to fund raise on behalf of the Charity

It will also mean that in the future:

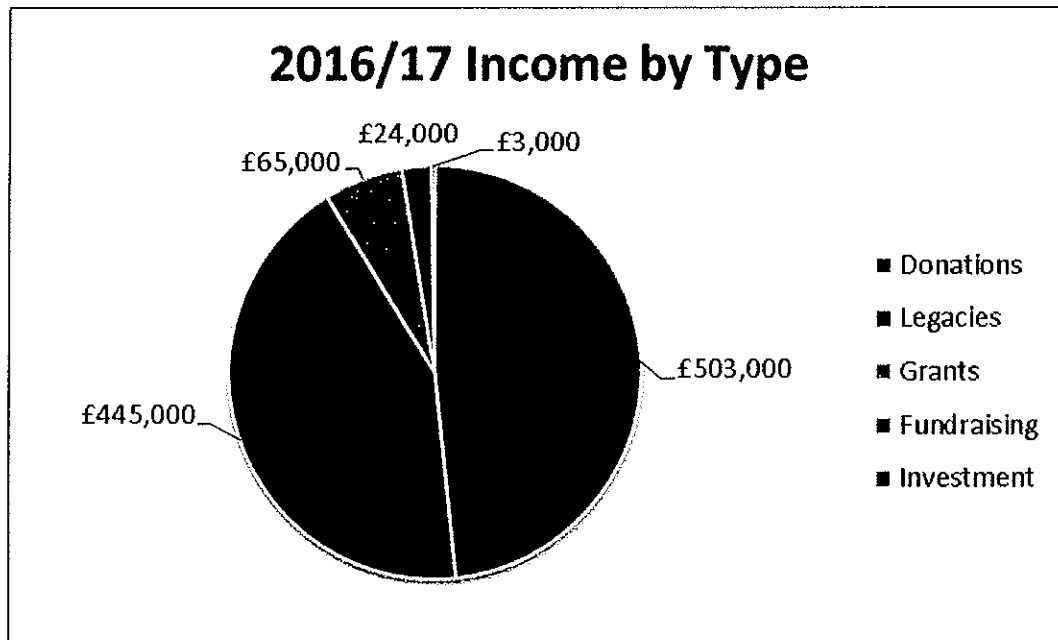
- All correspondence regarding the Charity and fundraising activities can be accessed in one

- central database
- Gift aid details are accurately stored and recorded and can be claimed via the system using the reporting software
- Reports can be run to track donations from individuals and appeals to help steer the direction of fundraising strategy
- Contact details of volunteers, donors, companies and events are securely stored in one central database

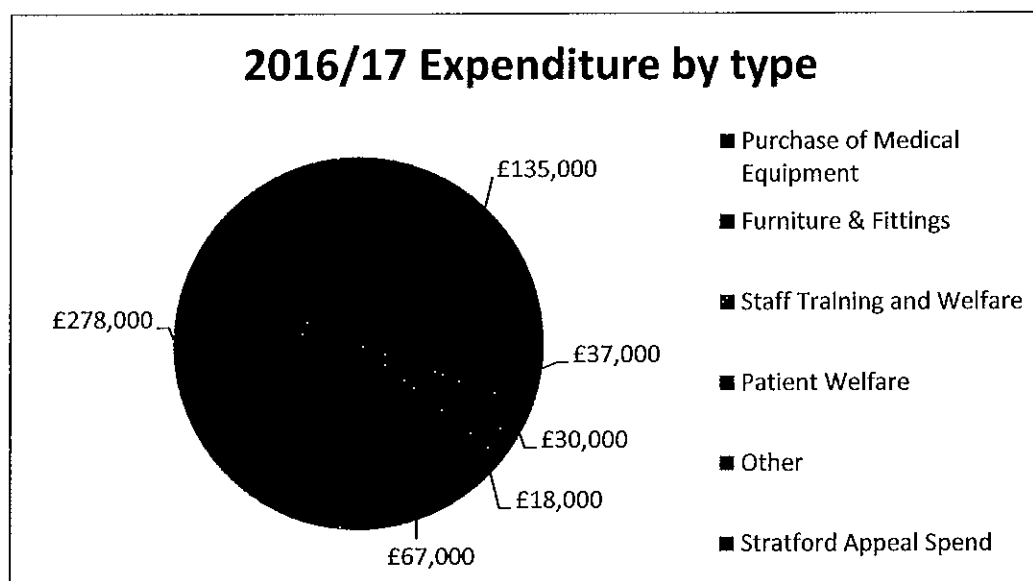
In addition, an annual review of priorities is undertaken through the Charity Trustee meeting to ensure that there is a coordinated approach to the use of donations and that a list is always available for external organisations should they wish to fundraise for a specific project.

Financial Report

Income received during the year totalled £1,040,000. The split of how this income was made up can be seen in the graph below



The Charity made grants payable of £565,000 which is the expenditure incurred on behalf of the Trust. The split of what this expenditure was used for can be seen in the graph below:



The remainder of the Charitable Expenditure reported below relates to support costs allocations.

<i>Financial Activities for the period 1 April 2016 to 31 March 2017</i>		
	2016/17 £000	2015/16 £000
Income		
Donations	503	362
Grants	65	218
Legacies	445	60
Fundraising Activities	24	80
Investment Income	3	5
Total Income	1,040	725
Expenditure		
Charitable Expenditure	593	486
Investment Management Costs	0	0
Fundraising Costs	49	76
Total Expenditure	642	562
Net Income	398	163

The Trustee has continued to use funds to enhance the experience and patients' environment, beyond the normal NHS standards.

During 2016/17 this has included:

- £135,000 spent on enhanced medical equipment, this included
 - £33,000 on ophthalmology camera for the new Stratford Hospital;
 - £28,000 on enhanced level chairs for the Aylesford Unit;
 - £21,000 on ultrasound machine for Rheumatology;
 - £10,000 on scalp cooling system for the Aylesford Unit.
- £30,000 spent on providing staff with training and education, this included providing staff

- access to conferences and training days in order to enhance the care they provide.
- £37,000 spent on improved furniture and surroundings, including £11,000 on improving the nurses station on Willoughby Ward.
- £18,000 spent on supporting patients around the Trust.
- £278,000 spent on enhanced building works on the new Stratford Hospital.

As at 31 March 2017, the Charity had total funds of £1,951k split across the three classifications of funds as follows:

Endowment: where the “lump sum” donation remains the same and only the interest is available for use. Investment gains are added to the fund. The balance at 31 March 2017 was £5k (31 March 2016 £5k);

Restricted: where the donation has been made for a specific purpose – this usually applies to legacies and appeals. The balance at 31 March 2017 was £870k (31 March 2016 £869k); and

Unrestricted: where the donation was general and as such is available for any charitable purpose. The balance at 31 March 2017 was £1,076k (31 March 2016 £679k).

The Charity tries to manage funds in such a way as to ensure that there is flexibility over their use, as this ensures that small balances do not remain unused. As such restricted funds are kept to an absolute minimum. However, it is also very important to the Trustee that donors’ wishes are complied with wherever possible. The majority of personal donations come from patients or relatives who wish to donate to particular wards or departments to say “thank you” for the support received during treatment. It is vital that this money is spent in the way that the donor wishes.

<i>Balance Sheet as at 31 March 2017</i>		
	31 March 2017 £000	31 March 2016 £000
Assets		
Current Assets		
Debtors	393	164
Cash at bank and in hand	1,624	1,432
Total Current Assets	2,017	1,596
Current Liabilities		
Creditors	(66)	(43)
Total Current Liabilities	(66)	(43)
Total Net Assets	1,951	1,553
Funds of the Charity		
Endowment Funds	5	5
Restricted Funds	870	869
Unrestricted Funds	1,076	679
Total Funds	1,951	1,553

Plans for Future Periods

The four strategic priorities for our Trust are-

1. Build awareness of charitable fund
2. Maximise the opportunities for income in both acute and community settings
3. Fundraise for specific major developments linked to strategic priorities of the Trust
4. Put in place the support and governance required to increase income for the Charity

These priorities have been chosen by the Trustee to ensure that the charity can best continue its work to support the patients, staff and visitors of the NHS Trust.

Warwick Hospital – Birth & Babies Appeal

A new midwifery led birthing centre is being developed at Warwick Hospital and the charity are launching a £200,000 fundraising appeal to support the development. The new centre is due to open in spring 2018.

The appeal was launched in April 2017 and a media partnership with the Observer Group has been agreed. They will feature a monthly page with updates on the development, fundraising events and supporter stories. In addition, a community fundraising group is being established with parents, midwives and the Fundraising Co-ordinator to help to engage local stakeholders with fundraising as well as awareness for the new unit.

Midwives, Obstetricians, Paediatricians and other clinical teams, as well as local women and their partners have worked on plans to develop the new birthing centre. These key stakeholders have also shaped the 'wish-list' for the £200,000 fundraising money to ensure that all funds raised goes towards enhancements that will fit the needs of women and families using the new centre. The centre will have a separate entrance and have 4 birthing rooms each with ensuite and facilities for partners to stay, a family snug, kitchenette, dining room, an alternative therapy room and a triage assessment room.

The £200,000 appeal total will go towards:

- Specialist equipment, enhanced furnishings, birthing pools in each room and additional building features that mean we are providing a less clinical feel for women and their families.
- Physical and emotional wellbeing – comfortable furniture and space for women and their families. The creation of an atmosphere that is less institutionalised and threatening for the birthing experience.

Charitable trusts will be approached to make grants to the appeal, which will include local authorities. The Charity will be hosting a number of events throughout 2017/18 to increase publicity for the appeal as well as raise money.

In 2017/18, SWFT Charitable Fund will continue to efficiently use all donations received for all their charitable funds, and in addition will support the Birth & Babies Appeal.

Policies

The Fund's Objectives and Procedures for the Deployment of Resources

The Fund's objectives are set out in the Trust Deed and state that monies collected can be applied to any charitable purpose or purposes relating to the National Health Service. The Fund is used for the public benefit.

The Fund's Investment Policy and withdrawals from the Fund are determined by the Trustee. Expenditure can only be incurred following the submission and subsequent approval of a "Request for Use of Donated Monies" form by a member of staff in accordance with the Trust's Standing Financial Instructions.

With the exception of restricted funds, the objectives and aims of charitable funds expenditure is to be in line with one or more of the following priorities:

- The enhancement of facilities for patients, carers or staff, where this would be in addition to the provision ordinarily afforded by the NHS;
- The purchase or replacement of equipment, where this would be in addition to or in advance of the provision otherwise afforded by the NHS, and
- For the training and development of staff employed by the Trust, where this would be in addition to the provision ordinarily afforded by the NHS.

Spending priorities are reviewed annually by the Trustee.

The main objectives for the year continued to be those set out above but with the addition of a significant fundraising appeal to raise £1m towards the construction of a new building at Stratford Hospital.

The Trustee reviews the overall spend of the Charity on a quarterly basis to ensure that spend continues to support the objectives above. During 2016/17 they have continued to monitor progress of the fundraising appeal to ensure that the Charity continues to move positively towards its target.

Accumulated Balances

Trustee has a general policy not to accumulate funds in reserves but to utilise donations in accordance with the wishes of the donor as soon as is practicably possible. The Charity does not have a specified target level of revenue or reserves. However, the Trustee is currently reviewing policies and will consider this aspect within the revised policy. Accumulated reserves at 31 March 2017 were £1,951k compared with £1,553k at 31 March 2016.

Each year, managers of individual funds are asked to submit spending plans for the funds under their control and these are reviewed by the Trustee. Part of this review is to ensure that funds are used in the most appropriate way and in a way that is consistent with the overall planning process for South Warwickshire NHS Foundation Trust. As such there will be occasions where balances are built up in order to cover a larger item of equipment etc. Financial reports are prepared for individual ward managers / heads of department and monitoring reports are prepared for the Trustee meetings in order for them to discharge this review process.

Investment Funds

£940k of donated monies plus interest is invested in a number of fixed term accounts earning a higher rate of interest. The balance of funds is currently invested in a range of current accounts (charitable funds account) earning interest and money is only transferred to the payments account as and when required.

Managing Risk

South Warwickshire NHS Foundation Trust has in place risk and governance policies in line with guidelines issued by the NHS.

The key risks associated with the Charitable Fund are in the main financially orientated. These risks include:

- Failure of financial processes resulting in unauthorised or inappropriate use of Charitable Funds.
- Reductions in income (donations) coupled with high commitments in respect of expenditure.

Risks surrounding Charitable Funds are reviewed by the Charitable Trustee during the year. In particular the following measures are in place:

- All transactions are properly authorised and recorded through a separate accounting package;
- Authorised signatory lists are maintained and there are clear lines of separation of duties;
- Financial statements are produced and distributed to budget holders;
- Financial reports are prepared and reported to the Trustee Meetings;
- Accounts are prepared by experienced members of the finance team and an audit is undertaken by Deloitte LLP; and
- An internal audit was carried out during 2016/17 and reached an opinion of significant assurance on the operation of internal controls in connection with the Charitable Funds.

Management Remuneration

No members of management are remunerated for their work relating to the charitable fund.

Related Parties

Patients of the Trust are the main beneficiary of the Charity. The Trust is the immediate parent and the Department of Health is the ultimate controlling party for the Trust. The Charity incurred charitable expenditure relating to the Trust, in the furtherance of its charitable objectives. During the year none of the members of the NHS Board of Directors' or senior NHS Trust staff or parties related to them were beneficiaries of the Charity.

Going Concern

Expenditure is only authorised after it has been ascertained that there are sufficient funds within the individual charitable fund to support the expenditure. In addition, the Trustee asks fund managers to submit annual spending plans.

The Trustee therefore has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing these accounts.

By Order of the Trustee

Signed:



Trustee

Date

20/11/17

Trustee



Date

20/11/17

South Warwickshire NHS Foundation Trust Charitable Fund

Legal and Administrative Information

Corporate Trustee

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Registered Office

South Warwickshire NHS Foundation Trust
Lakin Road
Warwick
CV34 5BW

Names and Addresses of Advisors

Bankers

Lloyds Bank Plc
12 Swan Street
Warwick
CV34 4BJ

Royal Bank of Scotland / Government Banking Service
2nd Floor
280 Bishopsgate
London
EC2M 4RB

Auditor

Deloitte LLP
1 City Square
Leeds
LS1 2AL

Solicitors

Mills & Reeve LLP
78-84 Colmore Row
Birmingham
B3 2AB

Donations

All donations are gratefully received. Donations can be made by post or in person to the cashiers' office at Warwick Hospital. Cheques should be made payable to South Warwickshire NHS Foundation Trust Charitable Fund.

Appendix A

Corporate Charity Trustee

The Charitable Fund is administered and managed by the Corporate Trustee, South Warwickshire NHS Foundation Trust, the directors' of which are:-

Executive Directors

Mr. Glen Burley	Chief Executive
Mrs. Kim Li	Director of Finance
Dr. Charles Ashton	Medical Director
Mrs. Jayne Blacklay	Director of Development and Deputy Chief Executive
Mrs. Jane Ives	Director of Operations
Mrs. Helen Lancaster	Director of Nursing

Non-Executive Directors

Mr. Russell Hardy	Chairman
Mr. Tony Boorman	
Dr. Alan Harrison	
Mr. Bruce Paxton	
Mrs. Rosemary Hyde	
Dr. Angela Brady	
Mr. Simon Page	

Trustees' Statement of Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

