

Charity number: 802022



WH & A Hawkins Charitable Trust

Unaudited

Trustees' report and financial statements

for the year ended 31 March 2017

WH & A Hawkins Charitable Trust

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WH & A Hawkins Charitable Trust

Trustees
for the year ended 31 March 2017

Trustees

J R Vaughan, Trustee
M H Vaughan, Trustee
R J Horton, Trustee
R I McGregor, Trustee

WH & A Hawkins Charitable Trust

**Reference and administrative details of the charity and advisers
for the year ended 31 March 2017**

Charity registered number

802022

Principal office

Kreston Reeves LLP
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Accountants

Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

HSBC Bank plc
1/5 Week Street
Maidstone
Kent
ME14 1QW

Solicitors

Whitehead Monckton
Monckton House
72 Kings Street
Maidstone
Kent
ME14 1BL

WH & A Hawkins Charitable Trust

Trustees' report for the year ended 31 March 2017

The Trustees present their annual report together with the financial statements of WH & A Hawkins Charitable Trust for the year ended 31 March 2017.

Objectives and Activities

a. Policies and objectives

The charity was established by William Henry Hawkins and Annette Hawkins to provide a source of funding for other charitable institutions. Under the terms of the deed, Trustees have absolute discretion to make donations to such charitable organisations that they see fit.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

The charity carries out these objects by funding charitable and other non-profit making organisations which meet the Trustees' criteria for support. In doing so they principally support charities working in the following fields, although support is not restricted to these areas:

- Health and medical research
- Hospices
- Support for the UK's armed forces
- The environment
- Children and young people

The Trustees aim to favour organisations within the locality of Hartlip near Sittingbourne along with others operating to support the people of Kent. In addition the charity makes donations to a number of prominent national charities.

Achievements and performance

a. Review of activities

During the year the Charitable Trust made unrestricted grants to 46 charities and other not for profit organisations with various purposes in line with Trustees' objectives detailed above. These were to both national and local charities. The number of grants made is similar to that made in previous years and the total amount of donations is also comparable to the previous year. The Trustees are confident that their grantmaking policy of supporting a wide range of charitable and other non-profit making causes which seek to make a positive contribution to society, and in particular the county of Kent, is such so as to demonstrate compliance with the public benefit obligations of the charity.

Note 3 to the financial statements provides details of those organisations that the charity has supported during the year.

b. Investment policy and performance

The charity's funds are invested in a range of blue chip investments with the aim of minimising financial risk whilst at the same time achieving a desired rate of return. Investment performance is reviewed regularly by the Trustees.

c. Reserves policy

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately six months of unrestricted charitable expenditure. The Trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that the support and governance costs are covered. The balance held as restricted funds at 31 March 2017 was £3,408,323 (2016: £3,067,176) which is regarded as free reserves.

**Trustees' report (continued)
for the year ended 31 March 2017**

It is the Trustee's intention to reserve a small balance of income, partly to offset the possible fall in investment income, and to enable them to continue their policy of responding to appeals for significant support where appropriate, the timing of which is unpredictable.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. Principal funding

The Trust is reliant on its investment income to ensure it can maintain the current level of charitable donations made without need to reduce the level of capital retained by the Trust. The charity does not undertake any fundraising activity.

Structure, governance and management

a. Constitution

The charity's governing document is the Trust deed dated 29 January 1989 together with subsequent amendments.

b. Method of appointment or election of Trustees

New trustees are appointed by the existing trustees in accordance with the Trust deed.

c. Organisational structure and decision making

The Trustees hold meetings three times a year, or more often as necessary, to agree on the donations to be made during the period and to review investment performance. Decisions are made jointly by all Trustees.

d. Risk management

The Trustees have assessed the major risks to which the charity is exposed to and have reviewed those risks and established systems and procedures to manage those risks.

Plans for the future

a. Future developments

The Trustees hope to continue making grants at a similar level to local and national charities to aid their work. In addition the trustees are currently considering ways in which it can extend its support for the local community in Hartlip by providing much needed funds necessary to maintain St Michael & All Angels Parish Church.

WH & A Hawkins Charitable Trust

Trustees' report (continued) for the year ended 31 March 2017

Trustees' responsibilities statement

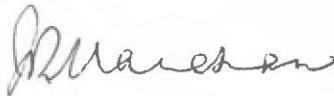
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on ^{20/12} 2017 and signed on their behalf by:



J.R. Vaughan

WH & A Hawkins Charitable Trust

Independent examiner's report for the year ended 31 March 2017

Independent examiner's report to the Trustees of WH & A Hawkins Charitable Trust (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 6 June 2017

Samantha Rouse FCCA DChA

Kreston Reeves LLP

Chartered Accountants

Canterbury

WH & A Hawkins Charitable Trust

**Statement of financial activities
for the year ended 31 March 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:				
Investments	2	138,844	138,844	182,438
Total income		138,844	138,844	182,438
Expenditure on:				
Charitable activities:				
Other charitable activities	3	114,000	114,000	109,500
Governance	4	3,756	3,756	3,043
Total expenditure		117,756	117,756	112,543
Net income before investment gains/(losses)		21,088	21,088	69,895
Net (losses)/gains on investments	6	320,059	320,059	(305,231)
Net (expenditure)/income before other recognised gains and losses		341,147	341,147	(235,336)
Net movement in funds		341,147	341,147	(235,336)
Reconciliation of funds:				
Total funds brought forward		3,067,176	3,067,176	3,302,512
Total funds carried forward		3,408,323	3,408,323	3,067,176

The notes on pages 9 to 16 form part of these financial statements.

WH & A Hawkins Charitable Trust

**Balance sheet
as at 31 March 2017**

	Note	2017 £	2016 £
Fixed assets			
Investments	6	3,174,389	2,871,999
Current assets			
Cash at bank and in hand		233,934	195,177
Net assets		<u>3,408,323</u>	<u>3,067,176</u>
Charity Funds			
Unrestricted funds	8	<u>3,408,323</u>	<u>3,067,176</u>
Total funds		<u>3,408,323</u>	<u>3,067,176</u>

The financial statements were approved by the Trustees on 6 June 2017 and signed on their behalf, by:



J.R. Vaughan

The notes on pages 9 to 16 form part of these financial statements.

**Notes to the financial statements
for the year ended 31 March 2017**

1. Accounting policies

WH & A Hawkins Charitable Trust is an unincorporated charity operating in England and Wales. The address of the registered office is 37 St. Margaret's Street, Canterbury, Kent, CT1 2TU. Details of the principal activities are included in the Trustees' Report.

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

WH & A Hawkins Charitable Trust constitutes a public benefit entity as defined by FRS 102.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction value and subsequently measured at fair value at the balance sheet date using the closing quoted market price. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'net gains/(losses) on investments' in the statement of financial activities.

Investment valuations are obtained by Trustees from the information provided by the investment managers. The Trustees utilise closing quoted market price information available at the balance sheet date.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Notes to the financial statements
for the year ended 31 March 2017**

1. Accounting policies (continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

1.7 Going concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Financial instruments

The charity enters into basic financial instruments transactions that result in the recognition of financial assets and investments in non-puttable ordinary shares.

Investments in non-convertible preference shares and in non-puttable ordinary and preference shares are measured:

- at fair value with changes recognised in the statement of financial activities and are publicly traded or their fair value can otherwise be measured;
- at cost less impairment for all other investments.

WH & A Hawkins Charitable Trust

Notes to the financial statements for the year ended 31 March 2017

2. Investment income

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Investment income - listed investments	136,644	136,644	180,425
Bank interest received	2,200	2,200	2,013
	<u>138,844</u>	<u>138,844</u>	<u>182,438</u>
<i>Total 2016</i>	<u>182,438</u>	<u>182,438</u>	

**Notes to the financial statements
for the year ended 31 March 2017**

3. Grants payable

During the year the charity made the following unrestricted grants:

	2017 £
Action Against Hunger UK	5,000
Alzheimers Society	5,000
Banardo's	1,000
Burrswood	1,000
Cancer Research UK	1,000
Church Housing Trust	1,000
Communication for Blind and Disabled People	1,500
Demelza Hospice Care for Children	10,000
Dementia UK	1,000
Ellenor	1,000
Great Ormond Street Hospital	1,000
Hartlip Parochial	2,000
Heart of Kent Hospice	10,000
Helping Hands for Holidays	2,000
JPK Project	1,000
Kent & Sussex Air Ambulance	2,500
Kent Association for the Blind	5,000
Kent Wildlife Trust	1,000
Kent Woodland Employment Scheme	1,500
Marie Curie Nursing	2,000
McMillan Cancer Support	5,000
Medway Voluntary Action	2,500
Multiple Sclerosis Trust	5,000
Not Forgotten Association	2,500
NSPCC	1,000
Pilgrims Hospice	5,000
Princes Trust Footbridge	2,500
RoRo Sailing Project	1,000
Royal British Legion	2,500
Royal National Lifeboat Institution	1,000
RSPB	1,000
Salvation Army	1,000
SSAFA	2,500
The Gurka Welfare Trust	1,000
The Mobility Trust	1,000
The Wisdom Hospice	10,000
WWF	1,000
Young Kent	5,000
Young Lives Foundation	5,000
Donations under £1,000	3,000
Total	114,000

Notes to the financial statements
for the year ended 31 March 2017

4. Governance costs

	Unrestricted funds 2017 £	Total funds 2016 £
Accountancy fees	3,360	3,060
Bank charges	26	23
Meeting expenses	370	360
Write off unclaimed donation	-	(500)
Ex gratia payment	(100)	-
Trustees expenses	100	100
	<u>3,756</u>	<u>3,043</u>

Accountancy fees comprise £660 in respect of the independent examination of the financial statements and £2,700 in respect of other services provided.

5. Trustees remuneration

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, one Trustees received reimbursement of expenses amounting to £100 (2016 - £100).

Notes to the financial statements
for the year ended 31 March 2017

6. Fixed asset investments

	Listed securities £
Market value	
At 1 April 2016	2,871,999
Additions	425,213
Disposals	(442,882)
Revaluations	320,059
	<hr/>
At 31 March 2017	3,174,389
	<hr/>

Investments at market value comprise:

	2017 £	2016 £
Listed investments	3,174,389	2,871,999
	<hr/>	<hr/>

All the fixed asset investments are held in the UK

Material investments

	31 March 2017 £	31 March 2016 £
M&G Charifund Accumulation	569,419	492,467
M&G Charifund Equity	686,543	623,114
M&G Charibond	352,342	342,145
Schroders Income Trust A Fund	211,680	-
Schroders Growth Trust	-	443,405
Schroders Equity Trust	612,291	508,373
Schroders Multi-Asset Trust	521,789	462,495
Schroders Equity Income	220,325	-
	<hr/>	<hr/>
	3,174,389	2,871,999
	<hr/>	<hr/>

7. Financial Instruments

	2017 £	2016 £
Financial assets measured at fair assets	3,174,389	2,871,999
	<hr/>	<hr/>

Financial assets measured at fair value comprise listed investments.

Notes to the financial statements
for the year ended 31 March 2017

8. Statement of funds

Statement of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2017 £
Unrestricted funds					
Capital fund	2,815,242	-	-	320,059	3,135,301
Income fund	251,934	138,844	(117,756)	-	273,022
	<u>3,067,176</u>	<u>138,844</u>	<u>(117,756)</u>	<u>320,059</u>	<u>3,408,323</u>

Statement of funds - prior year

	Balance at 1 April 2015 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2016 £
Unrestricted funds					
Capital fund	3,120,473	-	-	(305,231)	2,815,242
Income fund	182,039	182,438	(112,543)	-	251,934
	<u>3,302,512</u>	<u>182,438</u>	<u>(112,543)</u>	<u>(305,231)</u>	<u>3,067,176</u>
Total of funds	<u>3,302,512</u>	<u>182,438</u>	<u>(112,543)</u>	<u>(305,231)</u>	<u>3,067,176</u>

Summary of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2017 £
General funds	<u>3,067,176</u>	<u>138,844</u>	<u>(117,756)</u>	<u>320,059</u>	<u>3,408,323</u>

Summary of funds - prior year

	Balance at 1 April 2015 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2016 £
General funds	<u>3,302,512</u>	<u>182,438</u>	<u>(112,543)</u>	<u>(305,231)</u>	<u>3,067,176</u>

WH & A Hawkins Charitable Trust

Notes to the financial statements for the year ended 31 March 2017

9. Related party transactions

During the year, the WH & A Hawkins Charitable Trust has no transactions or balances with related parties.

10. Controlling party

The Charity is controlled by the Trustees as outlined in the Trust Deed.