

COMPANY REGISTRATION NO: 03835048
CHARITY REGISTRATION NO: 1078316

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2017

P R Shah & Co
Chartered Certified Accountants
10 Bouverie Gardens
Kenton
Harrow
Middlesex
HA3 0RQ

LANCASTER WEST CHILDREN'S COMMUNITY NETWORK

ACCOUNTS FOR THE YEAR ENDED

31 MARCH 2017

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*The following pages are for Management purposes only and do not
form part of the statutory accounts*

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LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

Lancaster West Children's Community Network is a company limited by guarantee and a registered charity governed by its memorandum and articles of association. Charity number: 1078316. Company number: 03835048.

Management Committee (Directors) and Trustees

The Management committee who are the Directors of the charitable Company ("the charity") are its trustees for the purpose of charity law. Members of the Management committee are elected at the Annual General Meeting.

The members of the Management committee are:

Eman Yosary - Chairperson
Carolyn Jackson - Treasurer
Roslyn Sylvester
Pauline Burnett (resigned - 18/08/2017)

Company Secretary

Dee Dainton

Registered office

Grenfell Early Years 1 Grenfell Tower, Grenfell Road, London. W10 1TG

Reporting Accountants

P R Shah & Co, Chartered Certified Accountants of 10 Bouverie Gardens, Kenton. Harrow. Middlesex. HA3 0RQ

Bankers

Barclays Bank Plc, Willesden Business Centre, Westmoreland House, Scrubs Lane. London. NW10 6AH.

REPORT OF THE MANAGEMENT COMMITTEE

The Management Committee presents its Report and Accounts for the year ended 31 March 2017. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland - FRS 102.

DIRECTORS AND TRUSTEES

The directors of the charitable company (charity) are its trustees for the purposes of charity law and throughout this report are collectively referred to as trustees.

The trustees who served during the year were as follows:

Eman Yosary
Carolyn Jackson
Roslyn Sylvester
Pauline Burnett (resigned - 18/08/2017)

Dee Dainton acted as secretary throughout the year.

Structure, Governance and Management***Governing Document***

The organisation is a charitable company limited by guarantee, incorporated on 2 September 1999 and registered as a charity on 22 November 1999. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £1.

Recruitment and appointment of Management Committee

The Directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. Under the requirements of the Memorandum and Articles of Association the members of the Management Committee are elected to serve for a period of one year after which they must be re-elected at the next Annual General Meeting.

Trustee Induction and Training

New Trustees are introduced to the work of organisation with a formal induction programme. Trustees are also encouraged to attend training provided by the local Council for Voluntary Service on the roles and responsibilities of committee members.

Risk Management

The Management committee has assessed the major risks to which the charity is exposed, in particular those relating to operations and finances of the organisation and in connection with maintaining reserves. The management committee is satisfied that adequate procedures are in place to mitigate any risks in the event of any adverse conditions. A new business plan developed the previous year was reviewed and updated.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED***Organisational Structure***

During the year daycare services for children aged 18 months to 3 year old were provided by Grenfell Under Three Centre. From June 2016 they returned from their temporary premises back to the newly re-furbished nursery on the ground floor of Grenfell Tower. The new premises enabled LWCCN to offer additional much needed places to local families.

The new Grenfell Tower premises was also able to accommodate the wrap around service for children aged 3 to 7 years attending nursery and reception classes, before and after school sessions and holiday playschemes.

Family support services and drop-in or 'Stay and play' sessions were provided at Ilys Booker Centre on the Lancaster West Estate and Little Wormwood Scrubs Playhut in the Dalgarno area of North Kensington.

The Trustees delegate the day-to day management of LWCCN's operations to the staff management team comprising the managers of Grenfell and the Out of School Group and the Drop-in Co-ordinator.

During the year senior staff continued professional development by taking advantage of numerous short courses made available by the local authority including OFSTED regulations and changes to the Early Years Foundation Stage. Other LWCCN staff undertook training relevant to their particular and general needs. First aid and DBS certificates were also updated as and when due.

Objects and activities

The objects of the organisation is to advance the education of children under eight living in the Kensington and Chelsea area and the immediate adjacent neighbourhood, without distinction of sex, race, religious or political or other opinions, and to associate with inhabitants, the local and educational authorities and voluntary organisations in a common effort to provide for parents and children within the area, facilities in the interests of social welfare with the object of improving their condition of life.

The activities of the organisation are primarily carried out in the North Kensington area where it's premises are situated.

Achievements and Performance

The year to March, 2017 was, as always, a busy and eventful year for LWCCN. Identifying and securing funding to maintain its services continued to be a struggle but the on-going support - both financial and professional expertise - from the Royal Borough of Kensington & Chelsea was very much appreciated. It was also a year of change for all the services.

Our Grenfell nursery had been in temporary premises since April 2014 while major regeneration works took place on the Lancaster West Estate and immediate area including Grenfell Tower and the building of a new secondary school plus rebuilding of the leisure centre. The return to modernised and larger premises on the ground floor with direct access to the outside play area was anxiously anticipated as this would enable the nursery to increase its capacity and the number of local low income families it was able to assist.

In the event the return to Grenfell Tower took place in June 2017. Staff worked day and night to get the nursery up and running with the minimum disruption to the service and to the children and continue providing the range of services tailored to local needs for which Grenfell is well known.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

This includes children being funded from the Two Year Old Programme and additional funding (EYFSS) for disadvantaged families as well as the children of students and working families from the Lancaster West Estate and the surrounding area. The nursery was able to maintain the provision of an excellent caring and learning environment for the children. Close contact was maintained with parents and their ideas and suggestions continue to be valued. All of this has helped to ensure that the nursery was in a good position to expand its services when it eventually return to the excellent new premises at the base of Grenfell Tower.

Change also had an impact on the out of school services for children aged 3 to 7 years attending local nursery or primary schools as the Royal Borough of Kensington and Chelsea sought to restructure its nursery education provision.

Our after school and playscheme had taken place at St. Anne's Nursery School since 1999. But following the amalgamation of the Nursery School with another local primary school those premises are no longer available from July 2016. The playscheme was able to take place in the new Grenfell Tower premises and the after school service there from September 2017.

Although extremely supportive of our out of school services the new Avondale/St Annes School is a considerable distance away from the Grenfell Tower centre and this has affected the number of families registering for the after school group. The organisation is working on strategies to minimise the effect of these changes.

We have endeavoured to keep providing continuity of care for the children in addition to identifying and starting new small scale services, increase both full and part time places to resident parents and those working locally. The bringing together all of LWCCN's daycare services under one roof has also seen the creation of a new name - Grenfell Early Years.

The other main strand of LWCCN's purposes is the provision of drop-in and other support for local families especially those with babies and toddlers. Ilys Booker is situated on the Lancaster West Estate and the Little Wormwood Scrubs Playhut in the Dalgarno area of North Kensington - another area of significant deprivation.

These two venues continued to attract a wide range of local families. Ilys Booker which opens in the mornings has a regular usage of 15 to 20 families each day attracted by the activities including a 'bounce/soft play' room and the large garden.

The drop-in group at the Little Wormwood Scrubs operates in the morning during term times. It was able to open for part of the summer school holidays with the help of parents volunteers. It is also a very busy group and benefits from its location in the park which includes other play areas and facilities. Strong links are maintained with the adjacent Adventure Playground.

The wide and diverse ethnic and social mix of the North Kensington area is reflected across the services. The majority of users continue to be women but also fathers, grandparents and other family carers. Childminders are regular users as well as nannies and additional support is offered to them by staff. Over 200 families used one or more of our drop-in groups throughout the year with some attending three or four times each week.

The drop-in groups were also linked into Health Authority, RBKC Early Years and voluntary sector supported networks which were effective in offering information and advice to both families and to staff. Speech and Language therapists regularly visit both groups. Both sites have hosted other events and meetings and the Little Wormwood Sceaux Playhut has become a very popular venue for children's parties.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

Both sites have hosted other events and meetings throughout the year and The Little Wormwood Scrubs Playhut is becoming a very popular venue for children's parties.

A good working relationship exists with RBKC Children's Centres and other agencies which benefits the children and families using the services. Both sites remain popular with local childminders whose knowledge and skills add to the supportive and stability of the groups. Indeed, the mutual support and friendship offered by users to other parents and family carers is one of the strengths of the caring and supportive atmosphere created by both the staff teams and is much commented upon by users, other professionals and visitors alike.

Quality Assurance

User satisfaction and future activities and developments are measured through regular evaluation of the services, including our compliments and complaints procedures and monitoring and surveys.

During the year the centre's received a number of written and many verbal compliments and received no complaints regarding the service offered.

As a locally based voluntary organisation the opinions and active involvement of parents and others caring for children is a core value for LWCCN. This year parents have continued to support the organisation in a variety of ways and their input enables LWCCN to provide a service whose quality continues to be high and which parents are happy to recommend to others.

Financial Review

The results for the year are shown in the attached Statement of Financial Activities.

Principal funding sources

As LWCCN continues to aim its services at families living in an area of deprivation and who are experiencing hardship in their daily lives, funding from a range of public and charitable sources will continue to be a major source of funding for the organisation.

The local authority, RBKC, continues to be the main funder of LWCCN. RBKC Families & Children's commission services at Ilys Booker and Little Wormwood Scrubs.

Grenfell received Minimum Funding Entitlement (MFE) for providing nursery education for children aged 3 years and funding from the Two Year Old Programme scheme for early learning and care for children from disadvantaged families. However, RBKC no longer commissions or grant aids 'daycare' services and these need to become fully self-sustaining either from fees or other fundraising initiatives in the future.

Fees paid by parents for the childcare services provided at Grenfell and St. Anne's Out of School continue to be a major source of funds. Emphasis is placed on keeping them as affordable as possible to support parents who are working or are students. Staff assist parents to maximise take-up of available Tax Credits or students maintenance grants, etc, and in making applications for support to charities such as Campden Charities. They are also active in identifying any problems with late payments or arrears to avoid any financial loss to the centres.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED***Investment policy***

Aside from retaining a prudent amount in reserves (where there is a surplus) each year, most of the Charity's funds are to be spent in the short term so there are few funds for long term investment. Having considered the options available, the Management Committee has decided to leave its funds on the normal bank deposit account.

Reserves policy

The management committee has established a policy whereby the unrestricted funds not committed (the free reserves) held by the charity should be about 6 months of the resources expenditure, which equates to approximately £115,000 in general funds. At this level, the management committee feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how the funding would be replaced or activities changed.

At present the free reserves, which amount to £ 36,215, do not reach this target level and the Management Committee are considering ways in which additional funds can be attracted.

Our future plans and strategy:

Sadly, the fire in June, 2017 at Grenfell Tower has had a major impact on all of LWCCN services, staff, committee members and our families, both current and ex-users. Our beautiful new premises are now gone. The nursery and out of school group is operating from our Ilys Booker building and the drop-in group has been displaced into far from suitable temporary premises. The search for new and appropriate premises will be a priority for the coming year.

All of LWCCN plans for the future direction of the organisation, its services and representation and involvement are having to be reviewed in light of the Grenfell Tower fire and its impact on the whole of the local area. North Kensington is undergoing a period of intense scrutiny and reflection which is affecting us all. It is to be hoped that this will have a positive result for the area which continues to have a large number of families with young children. The health and well being of this very diverse community is only just starting to be addressed. LWCCN will play its part in this process.

At this stage, however, LWCCN wishes to pay tribute to the efforts of all its staff in being there on the night for its families and the wider community; working tirelessly to get services up and running again; providing ongoing support to local families and each other and much much more.

Also to remember the ex-children and staff, relatives and friends who lost their lives and to the many who have been displaced and deeply affected by the events of 14th June, 2017.

Responsibilities of the Management Committee

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that year. In preparing these the Management Committee are required to: -

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

REPORT OF THE MANAGEMENT COMMITTEE - CONTINUED

The Management Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Members of Management Committee

Members of the management Committee, who are directors for the purpose of Company Law and trustees for the purposes of Charity Law, who served during the year and up to the date of this report are set out on page 1.

In accordance with Company Law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant information of which the company's Accountant's are unaware; and
- as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's Accountant's are aware of that information.

Approved by the Management Committee on 21 December 2017
and signed on its behalf by

Dee Dainton
Company Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK**

I report on the financial statements of the company for the year ended 31st March 2017 as set out on pages 10 to 18.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charity's Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my work, for this report, or for the opinion I have formed.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- a) examine the accounts (under section 145 of the 2011 Act;
- b) follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was performed in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in, any material respect, the requirements:
 - i) to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
- have not been met;

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LANCASTER WEST CHILDREN'S COMMUNITY NETWORK (CONTINUED)**

or

- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Pradip R Shah
Chartered Certified Accountant

Date: 21 December 2017

P R Shah & Co
10 Bouverie Gardens
Kenton, Harrow.
Middlesex
HA3 0RQ

BALANCE SHEET**AS AT 31 MARCH 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	4	2,454	46,991
Cash and Bank Balances		62,805	18,260
		<hr/>	<hr/>
		65,259	65,251
CURRENT LIABILITIES			
Bank overdraft		453	-
Amounts falling due within one year	5	21,971	7,992
		<hr/>	<hr/>
		22,424	7,992
NET ASSETS	14	<hr/> 42,835 <hr/>	<hr/> 57,259 <hr/>
REPRESENTED BY:			
UNRESTRICTED FUNDS			
As per Statement of Financial Activities	11	36,215	50,639
RESTRICTED FUNDS			
As per Statement of Financial Activities	8 & 11	6,620	6,620
		<hr/> 42,835 <hr/>	<hr/> 57,259 <hr/>

The director's statements required under Companies Act 2006 are shown on the following page which forms part of the Balance Sheet.

The notes on pages 13 to 18 form part of these financial statements.

BALANCE SHEET (CONTINUED)

Trustees statements for the year ended 31 March 2017

For the year ending 31st March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors (trustees) acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and Statement of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102).

Approved by the Management Committee on 21 December 2017 and signed on it's behalf by:

Carolyn Jackson
Treasurer

Company registration number: 03835048

The notes on pages 13 to 18 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES (including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017			2016
		UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
INCOMING RESOURCES					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and grants	12	-	-	-	-
<i>Activities for generating funds:</i>					
Fund raising activities	12	2,237	-	2,237	1,872
<i>Investment Income</i>					
Deposit interest		14	-	14	7
<i>Other Income</i>					
Insurance claim	12	-	-	-	-
Incoming resources from charitable activities:					
Grants	12		185,916	185,916	184,874
Crèche and Centre fees	12	65,415		65,415	57,632
Total Incoming resources		67,666	185,916	253,582	244,385
RESOURCES EXPENDED					
Charitable activities					
Operation of crèche & centres	13	78,490	185,916	264,406	226,048
Governance costs	13	3,600		3,600	3,600
Total resources expended		82,090	185,916	268,006	229,648
Net incoming/(Outgoing) resources		(14,424)	-	(14,424)	14,737
<i>Reconciliation of funds</i>					
Total funds brought forward		50,639	6,620	57,259	42,522
Total funds carried forward	11	36,215	6,620	42,835	57,259

All incoming resources and resources expended derive from continuing activities.
The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 18 form part of these financial statements.

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31 MARCH 2017****1 ACCOUNTING POLICIES****a) Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard - FRS 102 - (Charities SORP (FRS 102)) and the Companies Act 2006.

b) Capital expenditure

All Capital Expenditure is written off in the year in which it is incurred, as such expenditure is funded by Grants which are credited in the year of receipt.

c) Interest receivable

Interest is included when receivable by the charity.

d) Grants and donations

Income from donations and grants is included in incoming resources when these are receivable.

e) Fees receivable

These represent the fees receivable in respect of the services provided and are accounted for on an accruals basis.

f) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

g) Pension costs

Contributions in respect of the Company's defined contribution Pension Scheme are charged to the Income and Expenditure Account for the year in which they are paid to the Scheme. The assets of this scheme are held separately from those of the company, being invested with insurance companies.

2 LEGAL STATUS OF THE CHARITY

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £ 1.

The address of the registered office is, Grenfell Early Years, 1 Grenfell Tower, Grenfell Road. London. W11 1TG

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

3 NET INCOMING RESOURCES FOR THE YEAR

2017	2016
£	£

This is stated after charging:

Hire of equipment

Accountancy fees

-	783
3,600	3,600

4 DEBTORS

2017	2016
£	£

Fees/Grants Receivable

PAYE/NIC Overpaid

Loan to employees

2,454	46,991
-	-
-	-

2,454	46,991
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5 CREDITORS

Amounts falling due within one year

2017	2016
£	£

Taxes and social security costs

Sundry Creditors and accruals

Provision re: unpaid rents (Grenfell)

-	155
21,971	6,753
-	1,084

21,971	7,992
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6 STAFF COSTS

2017	2015
£	£

Wages and salaries

Social security costs

Agency/temporary staff

201,972	198,015
12,137	11,398
1,760	621

215,869	210,034
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No employees received emoluments in excess of £ 60,000

The average weekly number of employees during the year, part-time and full-time, was as follows:

2017	2016
------	------

15	15
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NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

7 TAXATION

The Company is exempt from Corporation Tax on its charitable activities.

8 RESTRICTED FUNDS**a) Grenfell:**

The amount of £4,000 shown is held in respect of Cyclical Maintenance. The amount set aside is intended to ensure sufficient funds are available to cover external decorating of internal common parts planned to be performed every three years.

Restricted Funds include an amount of £2,620 held in respect of Maintenance and to cover liabilities of the Centre in respect of binding commitments relating to Contracts of Employment including maternity, sickness and redundancy statutory obligations. This amount has been transferred from Ilys Booker.

9 INVESTMENT INCOME

All of the company's investment income arises from interest bearing deposit accounts.

10 MANAGEMENT COMMITTEE:

No remuneration was paid out of the funds of the Charity to any member of the Management Committee or to any person known to be connected with any of them.

11 STATEMENT OF FUNDS

	At 1 April 2016	Income	Expenditure	At 31 March 2017
Unrestricted funds				
Grenfell	50,639	67,666	82,090	36,215
Total unrestricted funds	50,639	67,666	82,090	36,215
Restricted funds				
Grenfell	6,620	185,916	185,916	6,620
	6,620	185,916	185,916	6,620
TOTAL FUNDS	57,259	253,582	268,006	42,835

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

12 INCOMING RESOURCES

	2017		2016	
	UNRESTRICTED £	RESTRICTED £	TOTAL £	TOTAL £
Voluntary Income				
	-	-	-	-
Activities for generating funds				
Fund raising activities	2,237	-	2,237	1,872
	2,237	-	2,237	1,872
Investment income				
Deposit account interest	14	-	14	7
	14	-	14	7
Other Income				
Childminder fees	3,594	-	3,594	3,390
	3,594	-	3,594	3,390
Incoming resources from charitable activities				
Grants:				
Royal Borough of Kensington and Chelsea				
- Early Years Drop in	-	65,971	65,971	73,500
- EYFSS	-	18,717	18,717	-
- Minimum Funding Entitlement (MFE)	-	-	-	11,296
- Access for All	-	-	-	11,482
- Other Funding Grants	-	-	-	1,052
- Early Years - Two Year Old Programme	-	94,860	94,860	73,418
BBC Children in need	-	-	-	7,758
Peoples Health Trust	-	5,868	5,868	5,868
Westway Trust	-	500	500	500
Fees:				
Grenfell	41,136	-	41,136	19,152
St Anne's Out of School group	20,685	-	20,685	35,090
	61,821	185,916	247,737	239,116

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

13 TOTAL RESOURCES EXPENDED

	2017 £	2016 £
<i>Costs directly allocated to activities</i>		
Salaries, wages and National insurance	215,869	210,034
Staff pensions	491	-
Rent	32,691	-
Light, heat and water	2,999	2,746
Staff training and DBS	506	-
Insurances	626	716
Telephone & Internet	4,103	2,642
Computer costs	179	110
Repairs, maintenance & redecoration	415	247
Rates	794	2,153
Hire of equipment	-	783
Website development	-	1,098
Cleaning and cleaning materials	1,425	871
Printing, postage and stationery	1,519	1,511
Food and refreshments	1,459	1,558
Events, outings and travel	850	1,323
Professional fees	13	13
Registration fees	270	205
General expenses	153	1
Play consumables	-	4
Bank interest and charges	44	33
	<hr/>	<hr/>
<i>Governance costs</i>	264,406	226,048
Accountancy fees	3,600	3,600
TOTAL RESOURCES EXPENDED	<hr/> 268,006 <hr/>	<hr/> 229,648 <hr/>

NOTES TO THE ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31 MARCH 2017

14 NET ASSETS

	Restricted Funds	Unrestricted Funds	Total
Cash and bank balances	-	8,046	8,046
Short term deposits	6,620	3,594	10,214
Current assets		2,454	2,454
Current liabilities	-	(21,971)	(21,971)
	<u>6,620</u>	<u>(7,877)</u>	<u>(1,257)</u>

15 CAPITAL COMMITMENTS

No Capital expenditure has been contracted for at 31 March 2017 (2015 - Nil).

16 TRANSITION TO FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

Reconciliation of equity

No transitional adjustments were required.

Reconciliation of surplus or deficit for the year

No transitional adjustments were required.