

REGISTERED COMPANY NUMBER: 01080518
REGISTERED CHARITY NUMBER: 502203

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31 MARCH 2017
FOR
ORMEROD HOME TRUST LIMITED

Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

ORMEROD HOME TRUST LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2017

	Page
Chairman's Report	1
Report of the Trustees	2 to 11
Report of the Independent Auditors	12 to 13
Statement of Financial Activities	14
Balance Sheet	15
Cash Flow Statement	16
Notes to the Cash Flow Statement	17
Notes to the Financial Statements	18 to 27
Detailed Statement of Financial Activities	28 to 29

ORMEROD HOME TRUST LIMITED

CHAIRMAN'S REPORT

for the Year Ended 31 MARCH 2017

INTRODUCTION

During the year Ormerod has continued to make a real difference in people's lives by supporting the goals and ambitions of the people we support as active citizens in their local community. Our last CQC inspection was in November 2015, the results of which were published in a report on 18th December 2015, to be found on the CQC website. This report confirmed that we continued to meet the required standards and the service was rated as 'good' in all five key areas (safe, effective, caring, responsive and well led).

Our 'Driving Up Quality' initiative continued in what remains a challenging environment for all social care providers. In addition to changes which have been driven by legislation, we have continued to recognise the need to modernise, streamline, and deliver value for money in the work that we do.

Financially, the improvements seen in the previous financial year have continued and demand for our services continues.

Through our active membership of the Lancashire Learning Disabilities Consortium we have pressed commissioners to recognise the genuine financial pressures we share with our local authority partners and have urged them to recognise this in their future commissioning strategies. One effect of this has been the recognition that increases in fee rates for sleepover duties were essential. LCC started paying these towards the end of this financial year.

Examples of actions / results achieved in the year include the following:

Organisational

- Tendering successfully for the national 'Transforming Care' agenda for LD services.
- We submitted our bid for the Lancashire domiciliary care framework and await the outcome in 2017/18.
- Negotiations for lease income on fixed property assets have continued and been more protracted than anticipated, remaining unresolved at the year end.

Operational

- Successful implementation of new PCP Toolkit to drive and improve person-centred planning approaches.
- Continued operation of Monday evening Children's music group.

Financial

- Improved systems to create more timely and accurate information
- Revenue improvement from £5.136m to £5.328m, a change of 3.7%
- Margin improvement from £109k to £314k

HR

- staff received a bonus payment in December in recognition of their hard work and commitment
- Care certificate induction for all new members of staff

Ormerod staff remain our greatest asset and we are proud of the people we employ who continue to impress us with their passion for delivering excellent services. Their creativity in helping the people we support achieve their goals and ambitions remains impressive, particularly at a time when the pressure to reduce hours of support remains unabated. We want staff who work for us to feel valued and respected and we will continue to listen to their views to help shape the future of how we provide support.

Chief Executive Officer Daniel Jones left and an interim was appointed to ensure continuity until his successor was appointed, Jonathan Parris.

Our primary aim for the year ahead is to remain at the forefront of quality person-centred service delivery across Fylde, Wyre, and Blackpool.

Leisa Stuart, Chair of Board of Trustees

Jonathan Parris, Chief Executive Officer (from September 2016)

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

OBJECTIVES AND ACTIVITIES

Charity objectives

The charity objectives are registered as 'to provide care, support, and housing for adults with a learning disability and to do this we own or rent properties for clients to live in and provide support from our staff of community support workers. We also run day care services based at our headquarters and provide a wide range of activities with support for our clients. We also run a domiciliary service that provides support for clients..' In order to achieve the objectives, the Trustees are conversant with the Care Act 2014, CQC fundamental standards and other related social care legislation.

Ormerod's objectives are achieved by providing high quality, individualised services that meet the unique needs of the people it supports. The organisation is very much rooted in the geographical location it serves, namely the Fylde, Wyre and Blackpool areas, and is committed to making a positive contribution to the wider community's wellbeing. All our services emphasise social inclusion, where these are consistent with the needs, wishes and aspirations of the individuals supported.

The charity was founded in 1972 and from its inception has existed to provide support for people with a learning disability and to assist individuals to lead full, stimulating and valued lives, focussed around their abilities and wishes.

These diverse objectives are reflected in our current name, The Ormerod Group, and our vision and mission statement, as follows:

Vision Statement

Our vision is that people will be enabled to choose their own lifestyle and become valued members of the community.

Mission Statement

Ormerod's mission is to provide excellence in every area of activity. We aim to achieve this by:

- Working together to unlock individual potential as the key to citizenship.
- Offering people choice, independence, rights and inclusion.
- Providing innovative, quality services.
- Encouraging equality and diversity.

Public Benefit

The organisation has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and planning its future activities. Public benefit derived from Ormerod's services and activities fall under the Charity Commissions general heading of:

"The relief of those in need, by reason of youth, age, ill health, disability, financial hardship or other disadvantage"

This heading is duly reflected in our objectives and aim of providing services within the community which meet the needs of both carers of and individuals with disabilities and chronic health problems. Our services are open to those residing in the area covered by the Fylde, Wyre, and Blackpool areas. We plan support for individuals in a person centred way, based on assessed needs, choices and aspirations for the future.

Staff are recruited, trained and deployed in line with these principles. Financial resources are utilised to deliver and support care services.

All the Trust's services also aim to connect with the local communities in which they operate and to contribute to them. The fees charged for these services simply reflect the costs of providing the services given. Our funding is received from Local Authorities for individuals after means testing, which ensures that individuals can access our services once the individual needs have been assessed regardless of their financial circumstances.

The organisation's aims are to either complement statutory social care and health provision or deliver such statutory services through contracted arrangement and as such they are designed to provide value for money and equal access without restriction, within areas of operation.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

OBJECTIVES AND ACTIVITIES

The organisation is mindful of prevailing social and economic conditions and has demonstrated through its continued ability to secure new contracts that it provides value for money services. Services are designed to meet not only the individual needs of service users but also the Government policy objective of providing care in the community.

Activities

Whilst our aims focus on a specific sector of the community, we nevertheless have a strong commitment to reaching out to the wider community in which our services operate. The specific public benefits attributable throughout the year include:

- Opportunities to educate the general public about the needs and talents of people with a learning disability.
- Contributing to the environmental and social wellbeing of the community by providing a recycling service.
- Providing volunteering and work experiencing opportunities.
- Providing theatre productions and social events for the entertainment and enjoyment of the wider population
- Working in partnership with Fylde Borough Council on our community garden and food cooperative.
- Preparation of organic produce that is available to purchase at local markets.
- Providing an annual football tournament for teams across the UK to participate in.

Service Provision

The charity serves the geographical region of the Fylde, Wyre, and Blackpool areas. A diverse range of services are provided for children & adults with a learning disability. All our services have a common value base rooted in respect for an individual regardless of his or her disability.

The services are funded through contracts with Social Services Departments, Direct Payments, Independent Living Fund, Individual budgets and personal means.

The range of support offered has continued to diversify, to the extent that Ormerod is now involved in the following areas of activity:

Domiciliary Care

Supported Living Services - Supporting people who live in their own homes, as tenants of Housing Associations or private landlords. This enables people to live in a home of their own with individually assessed support and care, as well as having legal security in relation to their accommodation. At the end of March 2017 there were 29 properties, accommodating a total of 75 tenants.

Domiciliary Support - Providing flexible support to children & adults who live independently or with family carers, with approximately 28 adults and 9 children being offered this service across Fylde and Wyre each week.

Activity Groups - Funding for the OK Club will ceased in April 2015 as a result of Local Authority cutbacks. However, through funding from the Lytham Schools Trust we were able to continue the popular Monday evening sessions for upwards of 6 children and young people.

Stepping Out Service

Day and Leisure Services - This service supports peoples' interests and goals through individually tailored programmes covering leisure activities, volunteering, skills acquisition and involvement in community ventures. This area of work also supports the 'U-Night Group' activities, which are managed and directed by service users, to give everyone the opportunity to make friends and have a productive social life. Overall, around 150 people a week benefit from these 'Stepping Out' services across the Fylde, Wyre and Blackpool areas.

Business Enterprise - Providing opportunities for service users to be involved in work ventures, which are focussed on making a contribution to the local community, for example 'Spice Up Your Life' and 'CanAble'.

Employment support - Wherever possible adults supported by Ormerod are supported in employment, whether on a paid or voluntary basis, enabling them to utilise and enhance their gifts and talents and contribute to the economic wellbeing of the area.

Training and Development - Ormerod provides a wide range of training courses for staff working in our own services.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

OBJECTIVES AND ACTIVITIES

Organisational structure

Day-to-day management of the Ormerod is delegated to its staff, led by the Chief Executive, who is responsible, through the Management team, for the appointment of the agency's staff.

A Finance Manager is accountable to the Chief Executive.

The Chief Executive continues to be responsible for ensuring that the charity safely delivers the operational services specified, through the Registered Manager.

Related Parties.

Related party transactions are as disclosed in the financial statements and as defined by the Accounting and Reporting by Charities: Statement of Recommended Practice

Recruitment and appointment of Trustees

The appointment of Trustees is governed by Equal Opportunities procedures, with candidates being expected to complete an application form and attend an interview. Successful interviewees are also invited to sit in on a meeting before deciding whether they definitely wish to join the Board.

The appointment of the Chairman is by election annually at the Annual General Meeting.

The Board of Trustees seek to have a mixed membership that reflects the interests and skills required of a governing body. We remain true to our roots as a parent led organisation, with a number of Board members having relatives who have a learning disability. In addition there are representatives from business, education, financial and legal backgrounds.

Ormerod would like to recruit additional Trustees with the skills and motivation to build on the solid foundations laid by current Trustees.

Trustees Induction and Management

New Trustees are involved in an induction training programme designed to familiarise themselves with the charity and the context within which it operates. These are led by the Chief Executive and the Chair of the Board of Trustees. Other staff are co-opted as required. Recently service users have also been involved in presenting sessions.

The programme covers:

- The responsibilities of a Board member
- The main documents which set out the operational framework for the charity, including policies and the history of Ormerod and its current organisational structure procedures
- The quality audit system
- Risk Register
- Financial and budgetary information
- Current issues in support for adults with a learning disability
- Business and strategic plans
- Safeguarding vulnerable adults

Written information is provided relating to each of the sessions and Trustees also receive general information about their role through the provision of Charity Commission publications. Feedback from new Trustees about their induction has been very positive.

In addition, each year the Trustees and Senior Managers hold an Away Day, at which the business plan is reviewed and new objectives set.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

ACHIEVEMENT AND PERFORMANCE

Fundraising and Donations

In addition, Ormerod is hugely indebted to the following individuals and organisations for their donations, support and fund raising efforts during the year:

Round Table
Quadrant Lodge
St Amos Parish Church
Marine Park Bowling
Guy Penn & Company Ltd
Fylde Group Lodges
Rose Croix Fylde Chapter
Mrs Burke
Glasdon Group
Peter Millray Legacy

The Trustees continued to focus their efforts on meeting the objectives set out in the organisations long term strategy and the revised business plan, which was reflected in the Trustees Report 2014-15. The need to diversify our sources of income has been highlighted.

Despite the pressure on funding of social care during the year, we have experienced continued demand for our services.

Maintaining compliance with government requirements has continued to be at the forefront of all Ormerod's activities, with the continued enhancement of our quality monitoring processes.

We also hosted our 7th annual football tournament with teams entering from across the UK, we also held our annual garden party.

Our ultimate sign of success is the positive stories that we can tell about the impact on people's lives. This year has seen people continuing to live independent lives as active citizens in their local community. This has led to a range of outcomes for people to pursue their wellbeing across a range of areas that are important to them such as education, relationships, paid work, faith & meaning, volunteering, health, arts & culture, family inclusion and strong neighbourhood links.

FINANCIAL REVIEW

Financial position

The results for the year are included in the attached statement of Financial Activities, including the balance sheet.

The principal funding sources during the year were from spot contracts with Local Authorities, in the main Lancashire County Council. Under 'ordinary residence rules' other Local Authorities, who had historically funded individuals transferred responsibility to Lancashire. Funding also comes through Continuing Health Care for a small number of people.

In addition to these funding sources the number of individuals who are purchasing through Direct Payments and Individual Budgets has continued to increase.

We have continued to work hard to ensure that services remain within budget, despite the financial pressures to our funding we were able to make a bonus payment for many staff.

The funding position for the coming year will continue to be challenging however we remain optimistic we will be able to continue to improve reserves over the next 12 months.

As stated in the Chairman's Report the Charity's Key Performance Indicators are as follows:

- Revenue improvement from £5.136m to £5.328m, a change of 3.7%
- Margin improvement from £109k to £314k

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

FINANCIAL REVIEW

Reserves policy

The Trust have reviewed the reserves of the charity. This took into account the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The review concluded that the current reserves would allow the charity to be managed efficiently and provide a buffer for uninterrupted services for an acceptable period. It is intended to plan for surplus budgets over the coming years and improve the overall level of reserves. The level of unrestricted funds stands at £3.1m (including a previous revaluation reserve of £1.4m) at the year end with restricted funds at £120k.

PRINCIPAL RISKS AND UNCERTAINTIES

Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Significant external risks to funding continue and have led to the development of a strategic plan which will allow for diversification of funding streams and activities. Procedures are in place to ensure compliance with health and safety of staff, volunteers, service users and visitors to the services. Ormerod also complies with employment law requirements in order to minimise the risk of litigation. There are stringent quality assurance systems in place, which link with our policies and procedures to ensure a consistent quality of delivery for all operational aspects of the service. These procedures are periodically reviewed and updated so that they continue to meet the needs of the charity.

FINANCIAL AND RISK MANAGEMENT OBJECTIVES AND POLICIES

The Trustees take guidance from the Charity Commission, its auditors and the Care Quality Commission in managing risk, identifying areas of risk and implementing processes and controls that mitigate risk.

With this guidance, the Trustees have maintained a formal risk management process to assess business risks and implement a risk management strategy. This involves identifying the types of risks the charity faces, prioritising them in terms of potential impact and likelihood of occurrence, identifying means of mitigating the risks and producing a formal risk management document. As part of this process the Trustees have reviewed the adequacy of the charity's current internal controls. The Trustees are pleased to report that the charity's internal financial controls, in particular, conform to the guidelines issued by the Charity Commission. The Trustees meet annually with management to develop and maintain an overview of corporate strategy.

FUTURE PLANS

Ormerod continues, as part of its strategic framework, to position itself firmly at the heart of the local and national modernisation programme for health and social care. The organisation will continue to focus on consolidating and developing its core services, whilst adapting the way we deliver support to meet changing demands. Key activities for the year ahead will include:

- Ensure the structure of the organisation is scaled appropriately to ensure an efficient and responsive service is maintained.
- Develop plans for income diversification.
- Review and improve system for supporting client finances.
- Successful application for the renewed Blackpool provider framework.
- Successful application for the new Lancashire provider framework for domiciliary care
- Improve systems to improve performance. This includes the way that we authorise packages of support, review, monitor, and invoice.
- Further reduction of aged debt.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Key management remuneration

The directors, who are the Trust's trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running and operating the Trust on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually.

The total remuneration paid to key management personnel in the year amounted to £245,372.

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ormerod is a charitable company limited by guarantee and incorporated as a company registered under the name The Ormerod Home Trust. In 1972 the company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association.

The Directors of the charitable organisation are its Trustees for the purposes of charity law and are throughout this report referred to collectively as Trustees. The Board of Trustees are responsible for the overall governance of the charity. Under the Articles of Association the key positions of Chair and Vice Chair are elected at the AGM. The current Trustees have the power to nominate and elect new Trustees to the Board.

An effective partnership between Trustees and staff continues to contribute significantly to our success. Trustees normally meet 6 times a year as a Board (including an AGM) where they review the overall strategy and performance across financial, operational, human resource, and administration. There are three additional committees of the Board; the Remuneration Committee, the Governance Committee and the Finance and Administration Committee. The Chief Executive, Finance Manager, Operations Manager, Human Resource Manager, and Administration Manager provide a report each month to provide updates on performance and issues of note.

In addition one meeting a year is also designed to undertake a strategic review of the charity in the context of external and internal change in order to agree future strategy. The organisations' business plan is set by the Trustees once every three years and regularly reviewed during Board meetings. There is also a 10 year strategy in place, against which all new developments are appraised.

During the period the legal responsibility of Company Secretary continued to be fulfilled by Julian Travis, Finance Manager.

The role of Chief Executive was undertaken by Daniel Jones, who was responsible for the day-to-day management of the charity and for implementing the strategies and policies agreed by the Board. Daniel was replaced during the year first by interim and then substantively in September by Jonathan Parris.

The Chief Executive is assisted by a Strategic Management Team consisting of Operational, Administrative, Finance and Human Resources personnel.

The Trustees have overall responsibility for ensuring that the charity has appropriate systems and controls, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with legal requirements. They are also responsible for safeguarding the assets of the charity and for their proper application as required by charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The charity is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the charity, or for publication is reliable;
- The charity complies with relevant laws and regulations

Internal controls over all forms of commitment and expenditure continue to be refined. Processes are in place to ensure that performance is monitored and that appropriate management information is prepared and reviewed regularly by both the Strategic Management Team and the Board of Trustees. A programme of internal quality audits is in place, linked to the organisational risk assessment process.

The system of internal control is designed to provide reasonable, but not absolute assurance against misstatement or loss. They include:

- A strategic plan and annual budget approved by the Trustees
- Regular consideration by the Trustees of financial results, variances from budgets, quality performance indicators and benchmarking review.
- Delegation of day to day management authority and segregation of duties
- Identification and management of risks

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 MARCH 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01080518

Registered Charity number
502203

Registered office
2 Headroomgate Road
Lytham St Annes
Lancashire
FY8 3BD

Trustees
L M Stuart LLB (Hons)
F M Gwilliam Cert Ed
A Jacques
ID Everard MA(Cantab), MBA, FEI
M Bode BSc (Hons), IHM
Mrs BJ Robinson
A J C Winter
Mrs K A White
Mrs B Blackshaw resigned 11.4.16

Company Secretary
J Travis

Auditors
Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Bankers
Royal Bank of Scotland plc
26 St Annes Road West
Lytham St Annes
Lancashire
FY8 1RN

ORMEROD HOME TRUST LIMITED

REPORT OF THE TRUSTEES **for the Year Ended 31 MARCH 2017**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Ormerod Home Trust Limited for the purposes of company law) are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Whitehead & Howarth, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on31/03/17..... and signed on its behalf by:



L M Stuart LLB (Hons) - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ORMEROD HOME TRUST LIMITED

We have audited the financial statements of Ormerod Home Trust Limited for the year ended 31 March 2017 on pages fourteen to twenty seven. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page eleven, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Chairman's Report and the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Qualified opinion arising from limitation in audit scope

During the year a number of the Charity's employees were members of a local authority multi-employer defined benefit pension scheme. The actuary has determined at 31 March 2016 the proportion of pension scheme assets and liabilities attributable to the Charity and indicated that a deficit has arisen for future contribution purposes of £446,300. As the share of assets and liabilities can be determined the pension scheme should be accounted for as a defined benefit scheme in accordance with Financial Reporting Standard 102. In order to apply FRS 102 the charity would be required to commission an actuarial report and the trustees do not believe this is a worthwhile use of the Charity's resources and is currently in dispute with the Scheme managers. As a result they have recognised the discounted deficit less any payments made but have not provided the additional disclosures.

Except for the absence of the disclosures, in our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ORMEROD HOME TRUST LIMITED**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Candice Higgins

Candice Higgins (Senior Statutory Auditor)
for and on behalf of Whitehead & Howarth
Statutory Auditors
327 Clifton Drive South
Lytham St Annes
Lancashire
FY8 1HN

Date: 31/10/17

ORMEROD HOME TRUST LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,215	-	5,215	26,937
Charitable activities	4				
Domicillary care		4,776,206	-	4,776,206	4,589,054
Stepping Out Service income		418,779	-	418,779	399,235
Maintenance and service charges		104,934	-	104,934	101,453
Investment income	3	1,036	-	1,036	846
Other income		22,171	-	22,171	19,018
Total		5,328,341	-	5,328,341	5,136,543
EXPENDITURE ON					
Charitable activities	5				
Housing		33,133	-	33,133	39,020
Running Costs		4,279,259	11,633	4,290,892	4,420,548
Management and Administration		690,374	-	690,374	567,974
Total		5,002,766	11,633	5,014,399	5,027,542
NET INCOME/(EXPENDITURE)		325,575	(11,633)	313,942	109,001
RECONCILIATION OF FUNDS					
Total funds brought forward		2,796,619	119,863	2,916,482	2,807,481
TOTAL FUNDS CARRIED FORWARD		3,122,194	108,230	3,230,424	2,916,482

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED (REGISTERED NUMBER: 01080518)**BALANCE SHEET**
AT 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
FIXED ASSETS					
Tangible assets	12	2,155,908	-	2,155,908	2,190,815
CURRENT ASSETS					
Stocks	13	940	-	940	2,007
Debtors	14	661,993	-	661,993	940,466
Cash at bank and in hand		1,314,123	108,230	1,422,353	712,568
		<u>1,977,056</u>	<u>108,230</u>	<u>2,085,286</u>	<u>1,655,041</u>
CREDITORS					
Amounts falling due within one year	15	(722,605)	-	(722,605)	(579,049)
NET CURRENT ASSETS		<u>1,254,451</u>	<u>108,230</u>	<u>1,362,681</u>	<u>1,075,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,410,359</u>	<u>108,230</u>	<u>3,518,589</u>	<u>3,266,807</u>
CREDITORS					
Amounts falling due after more than one year	16	(13,737)	-	(13,737)	-
PENSION LIABILITY	20	(274,428)	-	(274,428)	(350,325)
NET ASSETS		<u>3,122,194</u>	<u>108,230</u>	<u>3,230,424</u>	<u>2,916,482</u>
FUNDS	19				
Unrestricted funds:					
General				3,122,194	2,796,619
Restricted funds				<u>108,230</u>	<u>119,863</u>
TOTAL FUNDS				<u>3,230,424</u>	<u>2,916,482</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on31.03.17..... and were signed on its behalf by:



L M Stuart LLB (Hons)-Trustee

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED**CASH FLOW STATEMENT**
for the Year Ended 31 MARCH 2017

	Notes	31.3.17 £	31.3.16 £
Cash flows from operating activities:			
Cash generated from operations	1	737,135	212,065
Interest element of hire purchase and finance lease rental payments		(1,849)	-
Net cash provided by (used in) operating activities		<u>735,286</u>	<u>212,065</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(20,814)	(19,017)
Sale of tangible fixed assets		70	558
Interest received		1,036	846
Net cash provided by (used in) investing activities		<u>(19,708)</u>	<u>(17,613)</u>
Cash flows from financing activities:			
Capital repayments in year		(5,793)	-
Net cash provided by (used in) financing activities		<u>(5,793)</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		<u>709,785</u>	<u>194,452</u>
Cash and cash equivalents at the beginning of the reporting period		<u>712,568</u>	<u>518,116</u>
Cash and cash equivalents at the end of the reporting period		<u>1,422,353</u>	<u>712,568</u>

The notes form part of these financial statements

ORMEROD HOME TRUST LIMITED

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 MARCH 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.17 £	31.3.16 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	313,942	109,001
Adjustments for:		
Depreciation charges	78,853	85,313
Loss on disposal of fixed assets	1,548	3
Interest received	(1,036)	(846)
Interest element of hire purchase and finance lease rental payments	1,849	-
Decrease in stocks	1,067	549
Decrease/(increase) in debtors	278,473	(84,553)
(Decrease)/increase in creditors	(516)	113,385
Difference between pension charge and cash contributions	62,955	(10,787)
Net cash provided by (used in) operating activities	<u>737,135</u>	<u>212,065</u>

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 MARCH 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Housing costs are those expenditures associated with running and maintaining the individual residential properties. Running costs are those which enable the charity to carry out its activities in regard to client support.

Allocation and apportionment of costs

Resources expended are allocated by activity. Where expenditure relates to more than one cost category, it is apportioned using the most appropriate method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	= 2% on cost
Long leasehold	= 2% on cost
Fixtures, fittings & equipment	= 25% on reducing balance
Motor vehicles	= 25% on reducing balance
Quality system	= 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 MARCH 2017**

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and operating leases

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates both defined benefit and defined contribution pension schemes. The contributions to defined contribution schemes are recognised in the Statement of Financial Activities as they are paid. In accounting for the defined benefit scheme, the expected costs of providing pensions, as calculated periodically by professionally qualified actuaries, are charged to the statement of financial activities so as to spread the cost over the service lives of employees in the scheme, in such a way that the pension cost is a substantially level percentage of current and expected future pensionable payroll so long as age, sex and salary distribution of the membership remains broadly unchanged from its present level.

The defined benefit pension scheme is a multi employer scheme and even though the actuaries have determined the deficit applicable to the Charity there is no further information to be able to fully account for it as a defined benefit scheme. In accordance with the SORP the Trustees have accounted for the scheme as a defined contribution scheme and recognised the liability as determined by the fund actuary.

The defined benefit pension scheme provides that in the event that a single employer has individuals contributing to the scheme then any remaining liability for benefits payable under the scheme falls on that employer. Since the main participating employers are government bodies, the trustees consider it highly improbable that such a liability will ever fall to the Charity.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16
	£	£
Donations	5,215	26,937
	<u> </u>	<u> </u>

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2017**3. INVESTMENT INCOME**

	31.3.17	31.3.16
	£	£
Deposit account interest	1,036	846

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.17	31.3.16
		£	£
Domicillary care	Domicillary care	4,776,206	4,589,054
Stepping Out Service income	Stepping Out Service income	418,779	399,235
Maintenance and service charges	Maintenance and service charges	104,934	101,453
		<u>5,299,919</u>	<u>5,089,742</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Housing	33,133	-	33,133
Running Costs	4,290,892	-	4,290,892
Management and Administration	-	690,374	690,374
	<u>4,324,025</u>	<u>690,374</u>	<u>5,014,399</u>

6. GRANTS PAYABLE

	31.3.17	31.3.16
	£	£
Running Costs	<u>1,778</u>	<u>1,778</u>

During the year the Charity donated £nil (2016: £1,778) to U-Night CIC.

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Management and Administration	<u>680,725</u>	<u>1,849</u>	<u>7,800</u>	<u>690,374</u>

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2017**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Auditors' remuneration	4,000	4,030
Audit-related assurance services	3,600	3,000
Taxation compliance services	200	200
Depreciation - owned assets	78,853	85,313
Other operating leases	55,098	62,887
Deficit on disposal of fixed asset	1,548	3

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

10. STAFF COSTS

	31.3.17	31.3.16
	£	£
Wages and salaries	3,860,040	3,780,274
Social security costs	298,860	287,452
Other pension costs	163,895	81,302
	<u>4,322,795</u>	<u>4,149,028</u>

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Domicillary	171	180
Stepping Out Service	25	22
Management, administration & maintenance	19	19
	<u>215</u>	<u>221</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.17	31.3.16
£60,001 - £70,000	<u>1</u>	<u>1</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,323	22,614	26,937
Charitable activities			
Domicillary care	4,589,054	-	4,589,054
Stepping Out Service income	399,235	-	399,235
Carried forward	4,988,289	-	4,988,289

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2017**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
Charitable activities			
Brought forward	4,988,289	-	4,988,289
Maintenance and service charges	101,453	-	101,453
Investment income	846	-	846
Other income	19,018	-	19,018
Total	5,113,929	22,614	5,136,543
EXPENDITURE ON			
Charitable activities			
Housing	39,020	-	39,020
Running Costs	4,412,307	8,241	4,420,548
Management and Administration	567,139	835	567,974
Total	5,018,466	9,076	5,027,542
NET INCOME/(EXPENDITURE)	95,463	13,538	109,001
RECONCILIATION OF FUNDS			
Total funds brought forward	2,701,156	106,325	2,807,481
TOTAL FUNDS CARRIED FORWARD	2,796,619	119,863	2,916,482

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 MARCH 2017

12. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Fixtures, fittings & equipment £
COST			
At 1 April 2016	20,000	2,195,572	391,067
Additions	-	-	20,954
Disposals	-	-	(38,257)
At 31 March 2017	20,000	2,195,572	373,764
DEPRECIATION			
At 1 April 2016	-	131,661	290,702
Charge for year	-	43,911	33,192
Eliminated on disposal	-	-	(36,639)
At 31 March 2017	-	175,572	287,255
NET BOOK VALUE			
At 31 March 2017	20,000	2,020,000	86,509
At 31 March 2016	20,000	2,063,911	100,365

	Motor vehicles £	Quality system £	Totals £
COST			
At 1 April 2016	23,085	16,049	2,645,773
Additions	24,610	-	45,564
Disposals	-	-	(38,257)
At 31 March 2017	47,695	16,049	2,653,080
DEPRECIATION			
At 1 April 2016	19,642	12,953	454,958
Charge for year	976	774	78,853
Eliminated on disposal	-	-	(36,639)
At 31 March 2017	20,618	13,727	497,172
NET BOOK VALUE			
At 31 March 2017	27,077	2,322	2,155,908
At 31 March 2016	3,443	3,096	2,190,815

Included in cost or valuation of land and buildings is freehold land of £20,000 (2016 - £20,000) which is not depreciated.

The net book value of tangible fixed assets includes £24,750 (2016 - £NIL) in respect of assets held under hire purchase contracts.

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2017**13. STOCKS**

	31.3.17	31.3.16
	£	£
Stocks	940	2,007

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	570,880	462,061
Other debtors	37,096	40,672
Prepayments and accrued income	54,017	437,733
	<u>661,993</u>	<u>940,466</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase (see note 17)	5,220	-
Trade creditors	358,617	388,589
Social security and other taxes	87,286	89,404
Other creditors	65,051	49,559
Pension scheme liability	138,852	-
Accruals and deferred income	19,722	-
Accrued expenses	47,857	51,497
	<u>722,605</u>	<u>579,049</u>

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Hire purchase (see note 17)	13,737	-

17. LEASING AGREEMENTS

	Hire purchase contracts	
	31.3.17	31.3.16
	£	£
Net obligations repayable:		
Within one year	5,220	-
Between one and five years	13,737	-
	<u>18,957</u>	<u>-</u>

ORMEROD HOME TRUST LIMITED**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 MARCH 2017**17. LEASING AGREEMENTS - continued**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.3.17 £	31.3.16 £
Within one year	42,919	94,277
Between one and five years	93,056	161,865
	<u>135,975</u>	<u>256,142</u>

18. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17 £	31.3.16 £
Hire purchase contracts	<u>18,957</u>	<u>-</u>

Hire purchase contracts are secured on the asset to which they relate.

19. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General	2,796,619	325,575	3,122,194
Restricted funds			
Dementia Service	42,285	(1,170)	41,115
Gardening Development Project	1,325	-	1,325
Stepping Out Service vehicle	5,882	(4,879)	1,003
Personal relationship project	2,503	-	2,503
Grow	461	-	461
Friends and Relationship Materials	3,932	-	3,932
Glasdon Chair	2,360	-	2,360
Head Office refurbishment	37,448	(916)	36,532
Childrens Service	16,280	(4,668)	11,612
Peggy Fray	235	-	235
Stepping Out service	1,560	-	1,560
Sensory Room	5,592	-	5,592
	<u>119,863</u>	<u>(11,633)</u>	<u>108,230</u>
TOTAL FUNDS	<u>2,916,482</u>	<u>313,942</u>	<u>3,230,424</u>

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 MARCH 2017

19. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	5,328,341	(5,002,766)	325,575
Restricted funds			
Childrens Service	-	(4,668)	(4,668)
Dementia Service	-	(1,170)	(1,170)
Stepping Out Service vehicle	-	(4,879)	(4,879)
Head Office refurbishment	-	(916)	(916)
		(11,633)	(11,633)
TOTAL FUNDS	5,328,341	(5,014,399)	313,942

The restricted balances detailed above will be carried forward and used as follows: -

Dementia Service - Grant and funds being raised towards the development of a service specifically for the care of Dementia sufferers with a learning disability, initially among our existing clients. The remaining funds will be used for the depreciation of capital items purchased.

Gardening Development Project - To fund a client based scheme to develop gardening skills.

Stepping Out Service Vehicle - To fund the purchase of a vehicle for the day service the cost of which will be written off each year in the accounts at a rate of 25% reducing balance.

Complex needs training project - To fund future training in dealing with complex needs for the Fylde and Wyre Partnership Board.

Personal relationship project - To fund workshops for clients and staff to provide support in developing personal relationships.

Grow - To fund activities for Learning Disability within the Wyre district.

Friends and Relationship Materials - To provide a series of workshops to help people with learning disabilities to increase their skills in developing friendships.

Glasdon Chair - To provide a special chair for the dementia unit.

Head Office Refurbishment - To fund the refurbishment of the Charity's Head Office.

Childrens Service - To fund projects for this service.

Peggy Fray - Memorial fund

Stepping Out Service - To fund projects for this service.

Sensory Room - To fund the refurbishment and equipping of the board room as a sensory room

20. PENSION COMMITMENTS

ORMEROD HOME TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED **for the Year Ended 31 MARCH 2017**

20. PENSION COMMITMENTS **- continued**

The company contributed £59,203 (2016: £44,106) under defined benefit schemes and £41,737 (2016 : £37,196) under defined contribution schemes. At the year end there were outstanding contributions of £19,381 (of which £10,150 are under defined contribution schemes).

The company contributes to the Lancashire County Pension Fund providing benefits based on final pensionable pay. The assets of the scheme are held separately from those of the company, being invested with insurance companies. Contributions to the scheme are charged to the Statement of Financial Activities so as to spread the cost of pensions over employees' working lives with the company. The contributions are determined by a qualified actuary on the basis of triennial valuations using the projected unit method.

The most recent actuarial valuation showed that the market value of the whole scheme's assets was £6.036 billion and that the actuarial value of those assets represented 90 percent of the scheme's liabilities.

The assets and liabilities of the company's pensionable employees, preserved pensioners and pensioners can be individually identified, but the cost to acquire this information is prohibitive and the trustees are in dispute with the Scheme. In addition, the assets and liabilities relevant to The Ormerod Home Trust Limited employees are a very small proportion of the pension scheme as a whole. Therefore, the company has accounted for the contributions payable as payments to a defined contribution scheme with provision made of the known deficit.

21. RELATED PARTY DISCLOSURES

During the year the charity provided undiscounted care services on an arms length basis to family members of trustees as follows: K White £31,048 and B Robinson £46,140.

22. ULTIMATE CONTROLLING PARTY

The Company is controlled by the Trustees/Directors.

ORMEROD HOME TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 MARCH 2017

	31.3.17 £	31.3.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,215	26,937
Investment income		
Deposit account interest	1,036	846
Charitable activities		
Domicillary care	4,776,206	4,589,054
Stepping Out Service income	418,779	399,235
Maintenance and service charges	104,934	101,453
	<hr/> 5,299,919	<hr/> 5,089,742
Other income		
Other income	22,171	19,018
	<hr/> 5,328,341	<hr/> 5,136,543
Total incoming resources		
EXPENDITURE		
Charitable activities		
Wages and salaries	3,536,282	3,475,087
Social security	270,900	262,466
Pensions	50,902	38,569
Rent	55,098	62,887
Rates and water	803	2,541
Insurance	31,190	30,647
Light and heat	4,552	5,420
Telephone and postage	46,639	28,474
Catering	6,836	3,921
Stepping Out Service expenses	35,932	30,759
Repairs and renewals	7,432	8,192
External training costs	15,832	33,875
Cleaning materials	5,370	6,906
Motor & travelling	45,698	54,437
Activities residents	-	380
Healthcare	11,176	14,907
Printing & stationery	1,848	1,695
Advertising	-	1,701
Subscriptions & reg fees	25,323	25,460
Legal and professional	7,371	6,665
Agency staff costs	83,195	278,321
Recruitment fees	17,392	15,913
Depreciation	62,706	69,399
Loss on sale of tangible fixed assets	1,548	3
Grants to institutions	-	1,778
	<hr/> 4,324,025	<hr/> 4,460,403
Support costs		

This page does not form part of the statutory financial statements

ORMEROD HOME TRUST LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 MARCH 2017

	31.3.17 £	31.3.16 £
Management		
Wages	323,758	305,187
Social security	27,960	24,986
Pensions	112,993	42,733
Postage and stationery	96,968	75,146
Sundries	1,923	(132)
Donations	—	1,000
Bank charges	3,439	3,793
Fundraising costs	92	72
Committee expenses	1,188	579
Subscription & reg fees	34,082	38,739
Bad debts	60,875	51,856
Internal audit	1,299	—
Depreciation	16,148	15,950
	<hr/> 680,725	<hr/> 559,909
Finance		
Hire purchase	1,849	—
Governance costs		
Auditors' remuneration	4,000	4,030
Auditors' remuneration for non audit work	3,800	3,200
	<hr/> 7,800	<hr/> 7,230
Total resources expended	<hr/> 5,014,399	<hr/> 5,027,542
	<hr/>	<hr/>
Net income	<hr/> 313,942	<hr/> 109,001

