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BARNHILL COMMUNITY ASSOCIATION

FINANCIAL STATEMENTS FOR THE YEAR ENDED

31 MARCH 2017

BARNHILL COMMUNITY ASSOCIATION

COMPANY REGISTRATION	2921710
CHAIRMAN	Jacqueline Leverington
VICE CHAIRMAN	Pat Thurley
TREASURER	Jacqueline Leverington
SECRETARY	Mark Gritt
OTHER COMMITTEE MEMBERS	Brenden McGerty Gerald Langley Sarah Coleman
REGISTERED OFFICE	Barnhill Community Centre Ayles Road Hayes Middlesex UB4 9HG
ACCOUNTANTS	Rockett & Co. Accountants 16 Rickmansworth Road Northwood Middlesex HA6 IHA

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BARNHILL COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

The management committee present their Report and the charity's Financial Statements for the year ended 31 March 2017.

Status

The company is limited by guarantee, not having a share capital.

Statement of Purpose

The Barnhill Community Association provides recreational facilities, education and a community centre for the inhabitants of Barnhill and surrounding districts.

Management Committee

The following were members of the management committee during all or part of the year under review:

Jacqueline Leverington	chairman and treasurer
Pat Thurley	vice chairman
Mark Gritt	secretary
Brenden McGerty	
Gerald Langley	appointed November 2016
Sarah Coleman	appointed November 2016

Review of the Charity Activities

The charity continued in its objective to provide recreational facilities, education and a community centre for the inhabitants of the Barnhill and surrounding areas.

The use of facilities for local community groups is provided free of charge, in relation to which £5,189 in the form of grants and donations been received in the previous year towards expenditure to be incurred in the year to March 2017 and £800 was received in the current year, all of which was expended on outings and events held for the elderly during the year under review.

In addition the charity received grants totalling £4,097 towards the cost of new and replacement furniture and equipment.

Income from lettings amounted to £67,935 during the year (2016: £70,108).

The costs involved in running and maintaining the building remain high, particularly now the building is over 15 years old. Such costs need to be balanced against the objectives of providing for the needs of the local community at as low a charge as possible.

There are many statutory bodies and requirements to satisfy which is undertaken by our staff and by the committee members.

The Committee would like to thank all those involved in supporting the Community Centre and the Social Club.

BARNHILL COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

Financial Statements

Committee members provide their time and organise meetings on a voluntary basis, without charge or cost to the charity, and all staff time is considered to be attributable to the running of the charity's activities and not to governance.

Risk Management

The management committee actively review the major risks which the charity faces on a regular basis and have established systems to identify and mitigate any significant risks. The charity has an established financial reporting procedure, which the management committee regularly review to monitor and control its assets.

In the opinion of the management committee the main risk that the charity faces is obtaining sufficient income to cover the level of expenditure required to maintain the charity's activities.

Stated Reserves Policy

The management committee have reviewed the charity's needs for reserves in line with the guidance issued by the Charity Commission. The management committee believe that the reserves need to be generated to a level where they would cover three month's of the charity's running costs and have determined that its aim should be to establish a level of unrestricted reserves of some £20,000.

Appointment of Committee Members

Members of the management committee are elected each year at the Annual General Meeting by the membership of the community centre.

Management Committee's Responsibilities for the Financial Statements

Company law in the United Kingdom requires the management committee, who are also directors, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. Under company law the management committee must not approve the financial statements unless they are satisfied they give a true and fair view of the state of affairs and of the profit or loss of the company for that period. In preparing those financial statements, the management committee are required to:

- 1 Select suitable accounting policies and then apply them consistently.
- 2 Make judgements and estimates that are reasonable and prudent.
- 3 State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- 4 Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

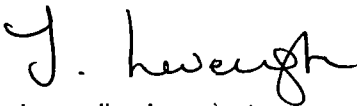
BARNHILL COMMUNITY ASSOCIATION

MANAGEMENT COMMITTEE'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

Management Committee's Responsibilities for the Financial Statements (continued)

The management committee are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



Jacqueline Leverington

Chairman and Treasurer

30th December 2017

BARNHILL COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 £
Incoming Resources					
Memberships		670	-	670	477
Lettings		67,935	-	67,935	70,108
Rent - Barnhill Community Association Social Club		2,400	-	2,400	2,400
Grants and donations		-	4,897	4,897	12,275
Total Incoming Resources		71,005	4,897	75,902	85,260
Resources Expended					
Fundraising	2	-	-	-	-
Charitable activities	3	68,376	6,964	75,340	77,039
Governance costs	4	1,050	-	1,050	1,210
Other resources expended	5	412	-	412	426
Total Resources Expended		69,838	6,964	76,802	78,675
Net Incoming/(Outgoing) Resources for the Year		1,167	(2,067)	(900)	6,585
Transfers between funds		545	(545)	-	-
Balances at 31 March 2016		17,754	6,297	24,051	17,466
Balances at 31 March 2017		19,466	3,685	23,151	24,051

The notes on pages 8 to 11 form part of these accounts.

BARNHILL COMMUNITY ASSOCIATION
Company no. 2921710

BALANCE SHEET AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed Assets			
Tangible fixed assets	7	4,964	3,118
Current Assets			
Debtors	8	22,021	23,404
Cash at bank and in hand		9,234	11,557
		<u>31,255</u>	<u>34,961</u>
Liabilities: amounts falling due within one year	9	<u>13,068</u>	<u>14,028</u>
Net Current Assets		18,187	20,933
		<u>23,151</u>	<u>24,051</u>
Funds			
Unrestricted		19,466	17,754
Restricted	10	3,685	6,297
		<u>23,151</u>	<u>24,051</u>

The notes on pages 8 to 11 form part of these accounts.

The statements required to be made by the company's directors and the signatures required by the Companies Act 2006 are given on the following page.

**ACCOUNTANTS' REPORT TO THE MANAGEMENT COMMITTEE ON THE FINANCIAL STATEMENTS OF
BARNHILL COMMUNITY ASSOCIATION**

We have examined the financial statements for the year ended 31 March 2017 set out on pages 5 to 11 which have been prepared under the historical cost convention.

Respective responsibilities of management committee and reporting accountants

The management committee, who are also the trustees of Barnhill Community Association for the purposes of the Charities Act and the directors for the purposes of company law, are responsible for the preparation of the financial statements. The management committee consider that an audit is not required under section 144 of the Charities Act 2011 and have taken advantage of the exemption conferred by section 477 of the Companies Act 2006 not to have these financial statements audited.

It is our responsibility to:

- * examine the financial statements under section 145 of the Charities Act,
- * to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to our attention.

Basis of opinion

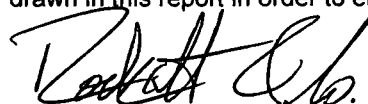
Our examination was carried out in accordance with general Directions given by the Charity Commission and includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Opinion

In connection with our examination, no material matters have come to our attention which give cause to believe that, in any material respect,:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the financial statements do not accord with the accounting records; or
- * the financial statements do not comply with applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of our review.

We have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable proper understanding of the financial statements to be reached.



ROCKETT & CO
Accountants
16 Rickmansworth Road
Northwood
Middlesex
HA6 1HA

30th December 2017

BARNHILL COMMUNITY ASSOCIATION

BALANCE SHEET

AS AT 31 MARCH 2017 (CONT)

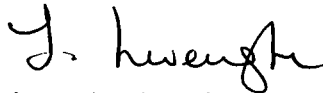
The management committee have taken advantage of the exemption conferred by section 477 not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006.

The management committee acknowledge their responsibility for ensuring that:

- i) The company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006.
- ii) The financial statements give a true and fair view of the state of affairs of the company at 31 March 2017 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 30th December 2017 and signed on its behalf by



Jacqueline Leverington

Chairman and Treasurer



Mark Gritt

Secretary

BARNHILL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is exempt from the requirement of Financial Reporting Standard No. 3 to produce a cash flow.

Incoming resources

Donations, gifts and grants are credited to income when received. Income from recurring sources such as lettings and subscriptions from members is recorded as and when it becomes due.

Expenditure

All expenditure is included on an accruals basis and all costs have been directly attributed to one of the functional categories of resources expended in the statement of financial activities.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Equipment	20% on cost
Furniture and fittings	15% on cost

Fund Accounting

The nature of each fund is set out in note 10 to the financial statements.

Donations for capital expenditure

Donations received for capital expenditure are credited to income when received. The difference between the total donated and the cumulative depreciation charge relating to the relevant assets is carried forward under restricted funds.

Financial Instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors. They are initially recognised at transaction value and subsequently measured at their settlement value.

Entity of the Charity

The charity is a public benefit entity.

BARNHILL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

	Unrestricted Funds £	Restricted Funds £	Total Funds £	2016 £
2 Fundraising				
Fundraising event	-	-	-	-
3 Charitable activities				
Staff costs	24,298	-	24,298	24,918
Ground rent and water rates	1,958	-	1,958	2,872
Light and heat	12,490	-	12,490	14,022
Premises and ground maintenance and repairs	13,017	-	13,017	11,641
Catering equipment replacement, health and safety	577	-	577	2,657
Cleaning and refuse	3,840	-	3,840	3,841
Insurance	5,534	-	5,534	5,316
Telephone	1,722	-	1,722	1,068
Music royalties and TV costs	1,106	-	1,106	1,285
Catering, events and outings	1,124	5,989	7,113	6,913
Postage, stationery and computer costs	881	-	881	158
Travel costs	345	-	345	365
Sundry expenses	105	-	105	46
Subscriptions, licences and fees	398	-	398	370
Donations	226	-	226	374
Depreciation	755	975	1,730	1,193
	<u>68,376</u>	<u>6,964</u>	<u>75,340</u>	<u>77,039</u>
4 Governance costs				
Accountancy and bookkeeping	1,050	-	1,050	1,210
5 Other resources expended				
Bank charges	412	-	412	426
6 Total Resources Expended				
	Staff Costs £	Depreciation £	Other Costs £	Total £
Fundraising	-	-	-	-
Charitable activities	18,478	1,730	55,132	75,340
Governance costs	-	-	1,050	1,050
Other resources expended	-	-	412	412
	<u>18,478</u>	<u>1,730</u>	<u>56,594</u>	<u>76,802</u>
				<u>78,675</u>

BARNHILL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

6 Total Resources Expended (Continued)	2017	2016
	£	£
Staff costs:-		
Wages and salaries	24,298	24,234
Social security costs	-	849
	<u>24,298</u>	<u>25,083</u>
 Average number of employees	 <u>1</u>	 <u>1</u>
 No employee earned £60,000 or more.		
7 Tangible Fixed Assets		Furniture and equipment
		£
Cost		
At 1 April 2016		9,720
Additions		3,576
Disposals		(2,270)
At 31 March 2017		<u>11,026</u>
Accumulated depreciation		
At 1 April 2016		6,602
Charge for year		1,730
Eliminated on disposals		(2,270)
At 31 March 2017		<u>6,062</u>
Net book values		
At 31 March 2017		<u>4,964</u>
At 31 March 2016		<u>3,118</u>
	2017	2016
	£	£
8 Debtors		
Barnhill Community Association Social Club	21,211	22,411
Prepayments	810	993
	<u>22,021</u>	<u>23,404</u>
9 Liabilities: Amounts falling due within one year	£	£
Creditors and accruals	<u>13,068</u>	<u>14,028</u>

BARNHILL COMMUNITY ASSOCIATION

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

10 Restricted Funds

	Balances At 1.4.2016 £	Movement in Resources Incoming £	Outgoing £	Balances At 31.3.2017 £
Funding for events for the elderly	5,189	800	5,989	-
Funding for equipment	1,108	3,552	975	3,685
	<u>6,297</u>	<u>4,352</u>	<u>6,964</u>	<u>3,685</u>

11 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £	2016 £
Restricted Funds	3,685	-	3,685	6,297
Unrestricted Funds	1,279	18,187	19,466	17,754
	<u>4,964</u>	<u>18,187</u>	<u>23,151</u>	<u>24,051</u>

12 Company status

The company is limited by guarantee. Each guarantor has agreed to contribute £1 in the event of the company being wound up.

13 Capital Commitments

There were no capital commitments at the balance sheet date.

14 Related Party Transactions

Mr. M Gritt and Mrs. J Leverington, who are both members of the management committee, are employed by the Barnhill Community Association Social Club.

The charity charged the Barnhill Community Association Social Club £2,400 (2016: £2,400) for the use of facilities during the year under review.

14 Change in Accounting Policy

The company transitioned to FRS 102 1A from previously extant UK GAAP as at 1 April 2015. In preparing the financial statements the management committee have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the re-statement of comparatives was required. No re-statement has been required in making the transition to FRS 102 and the Charities SORP FRS 102.