

REGISTERED COMPANY NUMBER: 6919051 (England and Wales)
REGISTERED CHARITY NUMBER: 1131305
REGISTERED CHARITY NUMBER: SC042550 (Scotland)

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 JULY 2017
FOR
ACTS 435**

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

ACTS 435

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4 to 5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim and objective of the Charity is to put people who can give in touch with people who are in need with the Church as the physical, face-to-face forum to enable virtual, online giving.

Scotland

Registration with OSCR will enable the charity to develop its operations in Scotland by working with churches and Christian charities in Scotland and hence helping those in need in those communities.

ACHIEVEMENT AND PERFORMANCE

Review of Activities

The Charity fully funded its administration costs through Gift Aid in the year. A grant from The Persula Foundation met the shortfall in prior years whilst Gift Aid did not meet the administration costs in full.

Core Activities for Public Benefit

Acts 435 is a website that directly links those wanting to give with those needing their help. Acts 435 focuses on providing specific practical help for those people locally known to be in need in small but significant ways. For each request there is a limit of £120 and an overall limit per family of three requests per year. 100% of donations to requests go to those in need with no percentage removed for administrative costs.

External Partnership

Acts 435 works with churches and Christian charities to help people in need in the community. Acts 435 was launched as a pilot in the North Yorkshire and Humber Region in October 2009 and was then launched nationally by the patron, the Archbishop of York, on the 12th July 2010.

FINANCIAL REVIEW

Reserves policy

The Charity's administrative costs were previously funded by a private donor who topped up the funds as needed, and are now met by Gift Aid. Restricted funds are passed onto individual applicants within 7 days of the full donation being received. As such the charity does not have a formal reserves policy at the current time.

In its eighth year the core activities of Acts 435 have continued to increase with £280,649 given to distribute to people in need, representing over 2,900 requests for help being met. As the word spreads it is hoped this growth will continue. Unrestricted funds primarily represent donations from one private funder and Gift Aid receipts, which cover all administrative costs. Year end funds therefore mainly consist of fixed assets of the charity and grants about to be paid out to individuals where receipt of the donation and corresponding payment to applicant have straddled the financial year end.

In a prior year the charity piloted an initiative to offer interest free short term loans, on an interest-free basis, meeting the FCA's specific exemption for not needing to register with them. At the end of the year £140 continued to be due for repayment to the charity from these pilot loans. It has been decided not to continue this initiative beyond the pilot stage.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Acts 435 was established by a Memorandum and Articles adopted on 29 May 2009, which has subsequently been amended by Special Resolutions dated 31 July 2009 and 1 July 2011. The Charity registered with the Charity Commission in England and Wales on 24 August 2009 and with the Office of the Scottish Charity Regulator (OSCR) on 31 August 2011.

Organisational structure

The Charity has a part-time Executive Director reporting to the Trustees, and two part-time Administrators.

The work was supported by over 300 volunteer Advocates based in local churches and Christian charities.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees have identified and assessed the major risks to which the charity is exposed, in particular those related to the operation and finances of the charity. They are satisfied that the charity's exposure to these risks is minimal.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

6919051 (England and Wales)

Registered Charity number

1131305 (England and Wales)

SC042550 (Scotland)

Registered office

Bishopthorpe Palace

Bishopthorpe

York

North Yorkshire

Patron

Archbishop of York, Dr. John Sentamu

Trustees

Margaret M Sentamu (Chair)

Julian Richer

Mark Fordyce

Peter Warry

Sarah Rhodes

The first board of Trustees was elected to serve for an initial three year period and may be reappointed for two further terms of three years. After this period the reappointment of a trustee will only be permitted in exceptional circumstances and must be reviewed every year.

Company Secretary

Margaret M Sentamu

ACTS 435

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2017**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

Bankers

Yorkshire Bank
46 Coney Street
York
YO1 9NQ

Approved by order of the board of trustees on 17 January 2018 and signed on its behalf by:

Mrs M M Sentamu - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ACTS 435

I report on the accounts for the year ended 31 July 2017 set out on pages six to fourteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) or under Regulation 10(1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act and section 44 (1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ACTS 435**

Mrs Amanda J Millett
FCCA ACA TEP
UHY Calvert Smith
Chartered Accountants
31 St Saviourgate
York
North Yorkshire
YO1 8NQ

Date: 19 January 2018

ACTS 435

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	52,063	278,234	330,297	293,512
Other trading activities	3	40	-	40	180
Total		52,103	278,234	330,337	293,692
EXPENDITURE ON					
Raising funds		11,215	-	11,215	10,387
Charitable activities					
Grants payable to individuals		-	280,649	280,649	239,023
Charitable support and governance costs		37,366	-	37,366	39,197
Total		48,581	280,649	329,230	288,607
NET INCOME/(EXPENDITURE)		3,522	(2,415)	1,107	5,085
Transfers between funds	12	(2,155)	2,155	-	-
Net movement in funds		1,367	(260)	1,107	5,085
RECONCILIATION OF FUNDS					
Total funds brought forward		14,708	400	15,108	10,023
TOTAL FUNDS CARRIED FORWARD		16,075	140	16,215	15,108

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

ACTS 435

**BALANCE SHEET
AT 31 JULY 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	8	1,111	-	1,111	2,222
CURRENT ASSETS					
Stocks	9	-	-	-	300
Debtors	10	12,637	19,422	32,059	22,850
Cash at bank		<u>4,418</u>	<u>1,815</u>	<u>6,233</u>	<u>11,768</u>
		17,055	21,237	38,292	34,918
CREDITORS					
Amounts falling due within one year	11	(2,091)	(21,097)	(23,188)	(22,032)
		<u>14,964</u>	<u>140</u>	<u>15,104</u>	<u>12,886</u>
NET CURRENT ASSETS					
		<u>16,075</u>	<u>140</u>	<u>16,215</u>	<u>15,108</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>16,075</u>	<u>140</u>	<u>16,215</u>	<u>15,108</u>
NET ASSETS					
		<u>16,075</u>	<u>140</u>	<u>16,215</u>	<u>15,108</u>
FUNDS					
Unrestricted funds	12			16,075	14,708
Restricted funds				<u>140</u>	<u>400</u>
TOTAL FUNDS					
				<u>16,215</u>	<u>15,108</u>

The notes form part of these financial statements

ACTS 435

**BALANCE SHEET - CONTINUED
AT 31 JULY 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 17 January 2018 and were signed on its behalf by:

Mrs M M Sentamu -Trustee

Mr M J Fordyce -Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS102. No changes in accounting policies, and therefore changes in the previously stated financial position and performance, are considered to have been required on transition from the previous accounting framework.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants payable to individuals are recognised as payable from the point at which the corresponding donation is received via the charity's website. Details of specific requests pending receipt of the full amount of donation, and amounts held by churches to dispense to applicants are disclosed in the notes to the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 20% straight line
Computer equipment	- 33.3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

1. ACCOUNTING POLICIES - continued

Fund accounting

Funds held by the Charity are either:

Unrestricted general funds - these are funds which can be used in accordance with the Charitable objects at the discretion of the Trustees.

Restricted funds - these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise where specified by the donor, contractual arrangements or when funds are raised for a particular restricted purpose.

Designated funds - these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	278,486	249,783
Gift aid	<u>51,811</u>	<u>43,729</u>
	<u>330,297</u>	<u>293,512</u>

3. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Bag sales	<u>40</u>	<u>180</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	<u>1,111</u>	<u>1,111</u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2017 nor for the year ended 31 July 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2017 nor for the year ended 31 July 2016.

6. STAFF COSTS

	2017 £	2016 £
Wages and salaries	33,276	32,062
Social security costs	-	746
Other pension costs	<u>117</u>	<u>-</u>
	<u>33,393</u>	<u>32,808</u>

The average monthly number of employees during the year was as follows:

2017	2016
<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

The Charity had one permanent full-time employee and two permanent part-time employees during the current financial year.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	63,736	229,776	293,512
Other trading activities	<u>180</u>	<u>-</u>	<u>180</u>
Total	63,916	229,776	293,692
EXPENDITURE ON			
Raising funds	9,137	1,250	10,387
Charitable activities			
Grants payable to individuals	-	239,023	239,023
Charitable support and governance costs	<u>39,197</u>	<u>-</u>	<u>39,197</u>
Total	48,334	240,273	288,607

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	15,582	(10,497)	5,085
Transfers between funds	<u>(9,497)</u>	<u>9,497</u>	<u>-</u>
Net movement in funds	6,085	(1,000)	5,085
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>8,623</u>	<u>1,400</u>	<u>10,023</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>14,708</u></u>	<u><u>400</u></u>	<u><u>15,108</u></u>

8. TANGIBLE FIXED ASSETS

	Website £	Computer equipment £	Totals £
COST			
At 1 August 2016 and 31 July 2017	<u>16,214</u>	<u>4,528</u>	<u>20,742</u>
DEPRECIATION			
At 1 August 2016	14,429	4,091	18,520
Charge for year	<u>893</u>	<u>218</u>	<u>1,111</u>
At 31 July 2017	<u>15,322</u>	<u>4,309</u>	<u>19,631</u>
NET BOOK VALUE			
At 31 July 2017	<u>892</u>	<u>219</u>	<u>1,111</u>
At 31 July 2016	<u>1,785</u>	<u>437</u>	<u>2,222</u>

9. STOCKS

	2017	2016
	£	£
Stocks	<u><u>-</u></u>	<u><u>300</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	19,422	12,235
Tax	12,637	9,726
Prepayments	-	889
	<u>32,059</u>	<u>22,850</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Social security and other taxes	491	500
Other creditors	34	-
Accrued expenses	240	241
Grants payable	21,097	20,001
Independent Examination Fee	1,326	1,290
	<u>23,188</u>	<u>22,032</u>

12. MOVEMENT IN FUNDS

	At 1/8/16	Net movement in funds	Transfers between funds	At 31/7/17
	£	£	£	£
Unrestricted funds				
General fund	14,708	3,522	(2,155)	16,075
Restricted funds				
Donations	400	(2,415)	2,155	140
	<u>15,108</u>	<u>1,107</u>	<u>-</u>	<u>16,215</u>
TOTAL FUNDS				

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2017**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,103	(48,581)	3,522
Restricted funds			
Donations	278,234	(280,649)	(2,415)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>330,337</u>	<u>(329,230)</u>	<u>1,107</u>

Restricted Funds

Donations

Restricted donations are those given towards requests posted online. Where a specific request has been donated to, the funds will go to that specific individual. Where a general donation towards requests has been given, ACTS 435 allocates these funds to specific requests. Each request is a maximum of £120.

As at 31 July 2017 there was £1,815 (2016 - £1,450) of donations given to specific requests pending receipt of the full amount before sending to the appropriate church, and a further £19,282 (2016 - £18,551) held by, or in the process of being transferred to, different churches to dispense to applicants.

The balance carried forward on the fund relates to amounts advanced as loans rather than donation under the pilot scheme introduced in 2015, which were partially repaid in the year.

Transfers between funds

Where requests are expiring and the full amount has not been met by external donors, the ACTS 435 team applies general funds to make up these amounts, using a debit card and making donations online in the same way external donors do. This is shown as a transfer from unrestricted to restricted funds which is considered to most accurately reflect the substance of these transactions.

13. RELATED PARTY DISCLOSURES

During the year Acts 435 received donations totalling £Nil (2016 - £20,000) from The Persula Foundation, a charity of which Julian Richer is also a trustee.

ACTS 435

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	278,486	249,783
Gift aid	<u>51,811</u>	<u>43,729</u>
	330,297	293,512
Other trading activities		
Bag sales	<u>40</u>	<u>180</u>
Total incoming resources	330,337	293,692
EXPENDITURE		
Raising donations and legacies		
Wages	8,037	4,537
Social security	-	149
Pensions	117	-
Events	-	1,456
Public relations, marketing	<u>2,761</u>	<u>2,581</u>
	10,915	8,723
Other trading activities		
Bag costs	300	1,664
Charitable activities		
Grants to individuals	280,649	239,023
Support costs		
Administration		
Wages	25,239	27,525
Social security	-	597
Office facility fee	488	536
Bank and online donation fees	3,044	2,834
IT and technical support	2,643	2,325
Telephone	351	422
Printing, postage & stationery	486	472
Sundries	459	345
Travelling	1,139	708
Depreciation	<u>1,111</u>	<u>1,111</u>
	34,960	36,875

This page does not form part of the statutory financial statements

ACTS 435**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2017**

	2017	2016
	£	£
Governance costs		
Accountancy fees	1,566	1,530
Legal fees	13	13
Insurance	<u>827</u>	<u>779</u>
	<u>2,406</u>	<u>2,322</u>
Total resources expended	329,230	288,607
	<hr/>	<hr/>
Net income	<u><u>1,107</u></u>	<u><u>5,085</u></u>