

Company no: 09267940  
Charity no: 1163183

## Wirral Youth Zone

Trustees' Report and Financial Statements

For the period ended 31 March 2017



WIRRAL YOUTH ZONE

*Somewhere* to go, *something* to do,  
*Someone* to talk to.

# Wirral Youth Zone

Trustees' Report and Financial Statements

For the period ended 31 March 2017

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The Trustees, who are also Directors of the company, present their Directors' report for the purposes of section 417 of the Companies Act 2006 and Trustees' Annual Report for the purposes of section 162 of the Charities Act 2011 together with the Financial Statements of the Charity for the period ending 31 March 2017.

## 1 Reference and administrative details

Wirral Youth Zone was incorporated on 16 October 2014 (Company registration number: 09267940) as a company limited by guarantee and registered as a charity on 18 August 2015 (Charity registration number: 1163183).

### Trading Name

The Hive

### Registered Office

Atria  
Spa Road  
Bolton  
BL1 4AG

### Directors & Trustees

The Directors and Trustees of the Charity who served during the period were:

John Syvret CBE (Chairman)

Peter Bibby

Clir Phillip Davies

Phillip Garrigan (appointed 10 June 2016)

Matthew Noon (appointed 10 March 2017)

Sara Stephens (appointed 24 November 2016)

Dr Mark Ward (appointed 10 June 2016)

Changes to directors and trustees taking place after 31 March 2017, but before the date of this report are as follows;

Allan John Wood (appointed 22 May 2017)

Dr Mark Ward (resigned 17 November 2017)

### General Manager

Stuard Barnes

### Senior Statutory Auditor

McEwan Wallace Limited  
Chartered Accountants  
Statutory Auditors  
68 Argyle Street  
Birkenhead  
CH41 6AF

### Website

[www.thehiveyouthzone.org](http://www.thehiveyouthzone.org)

## 2 Who we are

Wirral Youth Zone, name by young people as 'The Hive' is a purpose-built facility for the borough's young people aged 8-19, and up to 25 for those with disabilities.

**2 Who we are (continued)**

The Youth Zone is located next to the new fire station on Exmouth St, in the Centre of Birkenhead, Wirral and was completed in March 2017.

Wirral Youth Zone is part of a network of similar independent youth organisations that all share the same principles developed by the charity Onside Youth Zones, which is developing 21st Century youth facilities across the UK.

**3 Structure, governance and management****a. Governing Document**

Wirral Youth Zone is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 18 September 2014. It is a charity registered with the Charity Commission on 18 August 2015.

In the event of the Company winding-up, the members have guaranteed the liabilities of the Company to the sum not exceeding £10 each.

**b. Recruitment and appointment of Trustees (Directors)**

Those persons notified to the Registrar of Companies as the first Directors of the Charity are the first Trustees. The Trustees have power to appoint any person to be a Trustee. The Members may remove or appoint Trustees by passing a Special Resolution and if there is a conflict between the Members and the Trustees, the Members decision is final.

The number of Directors should not be less than three and there is no maximum. At the first Annual General Meeting all Directors retired and sought re-election. At each subsequent annual general meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue.

The Members are the subscribers to the Memorandum and such persons as are approved by the Members to become new members.

**c. Organisational Structure**

Wirral Youth Zone is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the Charity. The Trustees carry the ultimate responsibility for the conduct of Wirral Youth Zone and for ensuring that the Charity satisfies its legal and contractual obligations. The Trustees may delegate the implementation of their decisions or day-to-day management of the affairs of the Charity to any employee of the Charity, person or committee as they think fit. Any committee must include at least one Trustee.

Decisions are determined by a simple majority of votes in the case of an equality of votes the Chairman of the meeting has the casting vote.

**4 Objectives and activities**

Wirral Youth Zone's objectives are to help and educate children and young people resident in Wirral and surrounding areas through their leisure time activities by promoting their full physical and spiritual potential in order that they may grow to full maturity as individuals and members of society and their conditions of life may improve.

**5 Achievements during the period**

The Charity is delivering its objectives by developing a Youth Zone, to be branded 'The Hive', in the heart of the town centre of Birkenhead which will provide somewhere for young people to go, give them something to do and someone to in a high-quality, safe environment providing a huge range of positive activities and helping them make more positive and constructive use of their leisure time.

### 5 Achievements during the period (continued)

#### Why Wirral?

- There are 38,900 young people aged 10-19 in Wirral
- Just over 24.6% (Chimat, March 2014) of young people in Wirral are living in poverty (significantly higher than the national average)

#### Creating the Brand

Wirral Youth Zone unveiled its new brand identity of 'The Hive' back in June 2014, following extensive consultations involving hundreds of young people from across the borough.

The Hive brand represents the values young people want for their new Youth Zone, symbolising adventure and fun for all young people where they can try new experiences and learn new skills.

#### Developing the Building

A design competition took place in October 2014 and the winning design was developed in consultation with young people and a wide range of stakeholders. Planning consent was granted in July 2015 and after a competitive tender process, construction of the Youth Zone commenced in January 2016. Construction of the Youth Zone was completed in March 2017.

#### The Hive

The Hive will engage young people aged between 8 - 19 (up to 25 for those with a disability), by providing first-class sports, arts, dance, music, media and recreational activities alongside a range of targeted advice and support programmes all of which will empower them to build greater self-confidence and self-esteem, develop positive relationships, raise and achieve their aspirations, develop self-discipline, resilience and trust and generally live happier, healthier lives. And all these opportunities will be available to young people from across the Wirral borough for just 50p per visit.

The Hive officially opened on 8th April 2017 and will be open 7 days a week, 365 days per year for young people.

Specific facilities within the new building will include:

- A large open recreation area, incorporating small café facility and informal activity space
- A multi-use four court sports hall
- A fully equipped fitness suite
- A climbing wall
- A boxing and martial arts gym
- A dance and performing arts studio
- Arts & crafts areas
- Music, film and multi-media rooms
- Training facilities
- An enterprise and employability suite
- Other rooms and areas suitable for flexible use and a variety of activities.
- An outdoor 3G kick pitch
- A small skate park facility; and
- External areas for informal recreation

Wirral Youth Zone enjoys the support of OnSide Youth Zones (charity number: 1125893) in its development and will become a member of the growing OnSide network of Youth Zones.

**5 Achievements during the period (continued)****Team**

Throughout the second half of the year an extensive and rigorous recruitment process has been undertaken. Beginning with senior management, over 50 staff have been incrementally recruited, checked, inducted and trained. Many commenced employment on 1st April 2017.

A similar volunteer recruitment process took place with at least 50 volunteers fully processed ahead of The Hive opening.

**Young People's Involvement**

Throughout this pre-opening year young people have remained at the heart of the development process. Our young people's development group, drawn from across Wirral, have been involved with: publicity and marketing, making presentations to potential funders, influencing interior design and programme content, peer led Wirral wide consultations and substantially in the recruitment of all staff.

As opening drew closer we have presented The Hive within most local schools, many other organisations and have offered taster sessions within the centre to over 1,500 young people. Almost 1,000 young people have registered as members in advance of opening.

**Partnership**

In order to achieve the best outcomes for young people, Wirral Youth Zone recognises the need and is committed to partnership and collaborative working with other organisations. Ahead of opening we have consulted widely, hosted in excess of 100 stakeholder tours of The Hive and have begun to draw up several formal partnership working agreements.

**6 Public Benefit**

The Trustees of Wirral Youth Zone believe they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

**7 Financial Review**

A summary of the results is shown below:

	2017	2016
	£	£
Incoming resources	5,339,097	835,552
Outgoing resources	(253,758)	(45,483)
Net incoming resources	<u>5,085,339</u>	<u>790,069</u>

Surplus resources were received to fund the construction of the building and to fund the operation of the Youth Centre in its first year of operation.

During the year capital grants totalling £4,900,000 (2016 - £750,000) were received towards the capital cost of the Building and facilities and a further £439,097 was received towards the running costs of the Youth Zone. (see the Notes to the Financial Statements, Note 1, for details of the breakdown of the donations).

Support costs for the year totalled £253,758 (2016 - £45,483) with the majority of this being staff costs (£182,590) as the charity prepared for opening in April.

At the balance sheet date the charity had unrestricted funds of £200,408 (2016 - £40,069).

**8 Reserves Policy**

The Charity has secured the funding to complete the construction of the Youth Zone and the Trustees have prepared projections of the operating costs once completed. Once the facility is open, in line with the guidance provided by the Charity Commission the Trustees will aim to maintain free reserves at approximately three months operating costs.

**9 Future Plans**

In the coming financial year, post opening, the Youth Zone will work towards:

- Attract 3,000 members and additionally ensure that membership is representative of the area, both geographically and by ensuring that the Youth Zone benefits the hardest to reach groups
- Achieve a target of at least 4,000 visits per month
- Secure additional funding in order to expand the initial core offer of activity and thereby have a greater impact on the young people of Wirral
- Develop further partnerships within the public, private and voluntary sectors, which will provide additional opportunities and better outcomes and prospects for young people
- Continually monitor, evaluate and improve every aspect of work. During the second half of the year we will undertake a self-evaluation process using an excellence framework for Youth Zones

**10 Risks**

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen them. At this stage the principal risks are considered to be:

- Building/health and safety issues which may prevent full operation
- Reputational damage
- Failure to recruit target member numbers
- Maintaining sustainable income levels

**11 Statement of Trustees' Responsibilities**

The Trustees (who are also the Directors of Wirral Youth Zone for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the trustees are required to:

**11 Statement of Trustees' Responsibilities (continued)**

- select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charities SORP
- make judgements and estimated that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operational existence

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**12 Statement as to Disclosure of Information to Auditors**

So far as the Trustees are aware, there is no relevant audit information (as defined by section 418 of the Companies Act) of which the charitable company's auditor are unaware, and each Trustee has taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

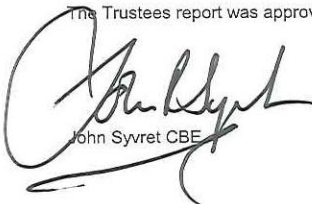
**13 Auditors**

The auditors, McEwan Wallace Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies.

The financial statements comply with current statutory requirements, the company's Memorandum and Articles of Association and the Charities SORP.

The Trustees report was approved and was signed on behalf of the Trustees by:



John Syvret CBE

18 December 2017

We have audited the financial statements of Wirral Youth Zone for the year ended 31 March 2017 on pages 9 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Trustees' Responsibilities set out on pages 5 to 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion of financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of our audit, the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements, and has been prepared in accordance with applicable legal requirements. In the light of the knowledge and understanding of the company and its environment, we have not identified any material misstatements in the Report of the Trustees.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of Directors.



Alastair Gould FCA (Senior Statutory Auditor)

For and on behalf of:

McEwan Wallace Limited

Chartered Accountants

Statutory Auditor

68 Argyle Street

Birkenhead

CH41 6AF

18 December 2017

# Wirral Youth Zone

Statement of Financial Activities

For the period ended 31 March 2017

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	Note	2017 Unrestricted £	2017 Restricted £	2017 TOTAL £
<b>Incoming resources from generated funds</b>				
Donations and Legacies	1	414,097	4,925,000	5,339,097
<b>Total incoming resources</b>		<b>414,097</b>	<b>4,925,000</b>	<b>5,339,097</b>
<b>Resources Expended</b>				
Expenditure on Charitable activities	2	253,758	-	253,758
<b>Total resources expended</b>		<b>253,758</b>	<b>-</b>	<b>253,758</b>
<b>Net incoming resources / movement in funds</b>	6	160,339	4,925,000	5,085,339
Fund balance at 31 March 2016		40,069	750,000	790,069
<b>Fund balance at 31 March 2017</b>		<b>200,408</b>	<b>5,675,000</b>	<b>5,875,408</b>

	Note	2016 Unrestricted (restated) £	2016 Restricted (restated) £	2016 TOTAL (restated) £
<b>Incoming resources from generated funds</b>				
Donations and Legacies	1	85,552	750,000	835,552
<b>Total incoming resources</b>		<b>85,552</b>	<b>750,000</b>	<b>835,552</b>
<b>Resources Expended</b>				
Expenditure on Charitable activities	2	45,483	-	45,483
<b>Total resources expended</b>		<b>45,483</b>	<b>-</b>	<b>45,483</b>
<b>Net incoming resources / movement in funds</b>	6	40,069	750,000	790,069
Fund balance at 16 October 2014		-	-	-
<b>Fund balance at 31 March 2016</b>		<b>40,069</b>	<b>750,000</b>	<b>790,069</b>
Fund balance at 31 March 2016 (prior to restatement)		20,000	750,000	770,000

The statement of financial activities includes all gains and losses in the period.

All incoming resources and resources expended derive from continuing activities.

**Wirral Youth Zone**

Balance Sheet

As at 31 March 2017

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	Note	2017 £	2016 (restated) £
<b>Fixed assets</b>			
Tangible assets	7	5,326,405	1,156,113
<b>Current assets</b>			
Amounts due from Onside Youth Zones	9	42,238	20,069
Cash & bank balances		1,355,137	152,839
Creditors : amounts falling due within one year	10	(848,372)	(538,952)
Net current assets/(liabilities)		549,003	(366,044)
Net assets		5,875,408	790,069
<b>FUNDS</b>			
Unrestricted funds	13	200,408	40,069
Restricted funds	13	5,675,000	750,000
		5,875,408	790,069

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 9 to 18 were approved by the Board of Trustees and signed on its behalf by:



John Syvret CBE

18 December 2017

Company Registration Number: 09267940

Charity Registration Number: 1163183

**Wirral Youth Zone**

Cash Flow Statement

For the period ended 31 March 2017

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	Note	Period	
		Year ended	16.10.2014 to
		31.03.2017	31.03.2016
		£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	5,372,590	1,308,952
Net cash from operating activities		5,372,590	1,308,952
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(4,170,292)	(1,156,113)
Net cash from investing activities		(4,170,292)	(1,156,113)
<b>Increase in cash and cash equivalents</b>			
Increase in cash and cash equivalents		1,202,298	152,839
Cash and cash equivalents at beginning of year	2	152,839	-
Cash and cash equivalents at end of year	2	1,355,137	152,839

**1 Reconciliation of profit before taxation to cash generated from operations**

	Year ended 31.03.2017	Period 16.10.2014 to 31.03.2016
	£	£
Net incoming resources / movement in funds	5,085,339	790,069
Increase in trade and other debtors	(22,169)	(20,069)
Increase in trade and other creditors	309,420	538,952
<b>Cash generated from operations</b>	<b>5,372,590</b>	<b>1,308,952</b>

**2 Cash and cash equivalents**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of the Balance Sheet amounts:

**Year ended 31 March 2017**

	31.03.2017	01.04.2016
	£	£
Cash and cash equivalents	1,355,137	152,839

**Year ended 31 March 2016**

	31.03.2016	16.10.2014
	£	£
Cash and cash equivalents	152,839	-

**Statutory information**

Wirral Youth Zone is a private company registered in England and Wales that is limited by guarantee and has no share capital. Approval has been obtained to dispense with "Limited" in the name of the company, being a charitable organisation.

The company's registered number and registered office address can be found on page 1 within the Trustees' Report

The principle place of business is The Hive, Bright Street, Birkenhead, Wirral, CH41 4EA

The presentation currency of the financial statements is the Pound Sterling (£)

**Basis of preparation**

These financial statements have been prepared using the historical cost basis of accounting and in accordance with applicable accounting standards. The financial statements have been prepared in accordance with Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Companies Act 2006 and the Charities Act 2011.

**Reconciliation with previous generally accepted accounting practice**

In preparing the accounts, the Trustees have considered whether, in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102), the restatement of comparative items was required.

No changes were deemed to be required as a result of this review.

**Incoming resources**

All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**Contributions to defined contribution pension schemes**

The pension costs charged against the surplus represent the amount of contributions payable to the Charity's Defined Contribution pension scheme in respect of the accounting period.

**Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accruals basis.

Charitable activities comprise of those costs incurred by the Charity where the primary aim is the delivery of activities and services within the objects of the Charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the costs linked to the strategic management of the Charity.

**Governance costs**

Governance costs include expenditure on administration of the charity and compliance with constitutional and statutory requirements.

**Tangible fixed assets and depreciation**

Fixed assets are depreciated so as to write off the cost or valuation, less anticipated residual value, over their anticipated useful lives, subject to annual review, as follows

Freehold property	- 2% straight Line
Plant and machinery	- 33% straight line
Fixtures and fittings	- 25% reducing balance
Computer equipment	- 33% straight line

Construction of the new Youth Zone was completed in late March 2017 and was not in operation before the year-end. Accordingly no depreciation has been charged during this period.

**Fund accounting**

Unrestricted funds comprise those funds which the Trustees are free to use in accordance with the charitable objectives.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Financial Instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future.

The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

When an asset is purchased it is categorised into an asset class, the depreciation policy of each class estimates the economic life of all assets within the class.

The depreciation policy of each asset class is determined by management and reviewed regularly for appropriateness. The depreciation policy adopted is based on historical experience as well as considering the future events which may impact the useful economic life of all assets within each class, such as changes in market demands

In addition FRS 102 requires an entity to assess at each reporting date whether there is any indication that assets within a class may be impaired i.e. the recoverable amount of the asset is less than the carrying amount. If any such indication exists, management are required to estimate the recoverable amount of the individual assets concerned

Management judgement is applied to determine if revenue and costs should be recognised in the current period.

**Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

## Wirral Youth Zone

Notes to the Financial Statements

For the period ended 31 March 2017

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1 Donations	Unrestricted	Restricted	TOTAL	TOTAL
	2017	2017	2017	2016
				(restated)
	£	£	£	£
Wirral Borough Council	-	2,500,000	2,500,000	2,668
OnSide Foundation	-	2,350,000	2,350,000	650,000
General	223,556	-	223,556	57,884
Founder Patrons	190,541	-	190,541	25,000
Bibby Line Group	-	50,000	50,000	100,000
BBFC	-	25,000	25,000	-
	414,097	4,925,000	5,339,097	835,552

2 Support costs	Unrestricted	Restricted	TOTAL	TOTAL
	2017	2017	2017	2016
				(restated)
	£	£	£	£
Light and heat	5,429	-	5,429	-
Wages	168,913	-	168,913	28,220
Social security	12,109	-	12,109	1,055
Pensions	1,568	-	1,568	395
Telephone	687	-	687	-
Post and stationary	1,292	-	1,292	-
Advertising	10,206	-	10,206	5,098
Staff travel	5,700	-	5,700	-
Hospitality and consumables	9,365	-	9,365	-
Repairs and renewals	2,116	-	2,116	-
Computer costs	4,804	-	4,804	3,312
Legal fees	60	-	60	-
Auditors remuneration	3,600	-	3,600	3,000
Other expenses	27,787	-	27,787	4,403
Bank charges	122	-	122	-
	253,758	-	253,758	45,483

### 3 Taxation

Wirral Youth Zone is a registered charity. All of the Company's income is applied to its charitable objectives and the Company is therefore exempt under current legislation from most forms of taxation.

**4 Directors and employees**

Staff costs during the year were as follows:

	2017	2016 (restated)
	£	£
Wages	168,913	28,220
Social security	12,109	1,055
Pensions	1,568	395
	<b>182,590</b>	<b>29,670</b>

Average number of employees

6	1
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Number of employees whose emoluments as defined for taxation purposes amounted to over £60,000 in the year

0	0
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**5 Trustee remuneration and expenses**

No remuneration has been paid to the Trustees during the period (2016 - nil). No expenses were claimed by the Trustees during the period (2016 - nil).

**6 Net incoming resources/movement in funds**

Net incoming resources/movement in funds are stated after charging:

	2017	2016
	£	£
Auditor's remuneration	3,600	3,000
Pension costs	1,568	-

**7 Tangible fixed assets**

	Improvements to property £	Plant and Machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>					
At 1 April 2016	1,156,113	-	-	-	1,156,113
Additions	3,905,271	83,057	130,138	51,826	4,170,292
At 31 March 2017	5,061,384	83,057	130,138	51,826	5,326,405
<b>Net Book Value</b>					
At 31 March 2017	5,061,384	83,057	130,138	51,826	5,326,405
At 31 March 2016	1,156,113	-	-	-	1,156,113

**8 Capital commitments**

	2017
	£
Contracted for	160,500

Funding has been secured to meet the full cost of construction of the new Youth Zone facilities.

**9 Debtors**

	2017	2016
		(restated)
	£	£
OnSide Youth Zones	42,238	20,069
	<u>42,238</u>	<u>20,069</u>

**10 Creditors; amounts falling due within one year**

	2017	2016
	£	£
Trade Creditors	811,779	535,952
Taxation and Social Security	11,597	-
Other Creditors	24,996	3,000
	<u>848,372</u>	<u>538,952</u>

**11 Movement in funds**

The movement in funds is shown on the Statement of Financial Activities. All of the restricted funds represent amounts received for the construction and development of the new Youth Zone facilities.

**12 Related party transaction**

During the year the charity had arm's length transactions with the following entities, all of which are companies on which at least one of the trustees has an interest. The companies are based in the UK.

Peter Bibby, who is a trustee, is a director of Nalestar Ltd. During the year this company provided services of £4,139 (2016 - £Nil). He also made personal donations through his charitable trust of £12,500 (2016: £Nil).

John Syvret, who is a trustee, is a director of Cammell Laird Shiprepairers and Shipbuilders Ltd. During the year this company made donations totalling £25,000 (2016 - £Nil). He also made a personal donation of £30,000 (2016 - £Nil).

Matthew Noon, who is a trustee, is a partner at Hill Dickenson LLP. During the year this partnership made donations totalling £12,500 (2016 - £Nil) and provided services totalling £Nil (2016 - £20,053).

## 13 Analysis of net assets between funds

	2017	2017	2017
	Unrestricted	Restricted	Totals
	funds	funds	funds
	£	£	£
Tangible fixed assets	-	5,326,405	5,326,405
Current assets	258,931	1,138,444	1,397,375
Current liabilities	(58,523)	(789,849)	(848,372)
	<b>200,408</b>	<b>5,675,000</b>	<b>5,875,408</b>

	2016	2016	2016
	Unrestricted	Restricted	Totals
	funds	funds	funds
	(restated)	(restated)	(restated)
	£	£	£
Tangible fixed assets	-	1,156,113	1,156,113
Current assets	43,069	129,839	172,908
Current liabilities	(3,000)	(535,952)	(538,952)
	<b>40,069</b>	<b>750,000</b>	<b>790,069</b>

Analysis of net assets between funds prior to restatement:

	2016	2016	2016
	Unrestricted	Restricted	Totals
	funds	funds	funds
	£	£	£
Tangible fixed assets	-	1,156,113	1,156,113
Current assets	23,000	129,839	152,839
Current liabilities	(3,000)	(535,952)	(538,952)
	<b>20,000</b>	<b>750,000</b>	<b>770,000</b>

The restatement of prior period net assets has been completed as to include transactions with Onside Youth Organisation that were not presented in the financial statements for the prior period.

## 14 Control

There is no ultimate controlling party.