

Charity registration number: 1156466

SOUTH LIVERPOOL FOODBANK

Annual Report and Financial Statements

for the Year Ended 31 March 2017

GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
CH48 0RH

SOUTH LIVERPOOL FOODBANK

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 19

SOUTH LIVERPOOL FOODBANK

Reference and Administrative Details

Trustees MR DEREK ARTHUR HOWARD
MR JOHN ARTHUR SUMNER
MRS MARY ASPINALL
MRS MURIEL KELLY

Principal Office BRIDGE CHAPEL CENTRE
HEATH ROAD
LIVERPOOL
L19 4XR

Charity Registration Number 1156466

Independent Examiner GRC Accountants Limited
166 Banks Road
West Kirby
Wirral
CH48 0RH

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2017.

Trustees

MR DEREK ARTHUR HOWARD

MR JOHN ARTHUR SUMNER

MRS MARY ASPINALL

MRS MURIEL KELLY

Overview

The South Liverpool Foodbank is part of the Trussell Trust's network of foodbanks.

The objects of the charity are:

To relieve persons in South Liverpool and the surrounding area that are in financial hardship in such ways as the trustees from time to time think fit, in particular, but not exclusively by:

- Providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty.
- Such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.

South Liverpool Foodbank distributes food from 5 different centres in churches and community centres across South Liverpool, with two centres open on any given weekday for the majority of the year. The bulk of our food is stored within donated warehouse space; from here it is delivered weekly to our 5 centres using a delivery van and driver shared with other local foodbanks.

South Liverpool Foodbank has approximately 75 volunteers who assist in the distribution centres, at the warehouse, at supermarket collections, and with fund raising. In addition this year a volunteer has been recruited to assist with voucher processing.

Food provision

During this year we have provided 1,534 food parcels to clients referred with a food voucher issued by a partner agency. Each parcel comprises 3 days' worth of food and drink; as well as a selection of essential toiletries. In addition this year we have been able to provide pet food on a regular basis, as we now receive frequent donations of dog food from The Dogs' Trust, and some surplus dog and cat food from a local animal rescue charity.

In total we fed 4,076 individuals; 2,310 adults and 1,766 children. 60% of the parcels were provided to single people or to single parents; the main causes of food crisis were benefit delays and low income.

Bridge Chapel Centre in Garston continues to be the centre most visited by clients, probably because it is both the longest-established and also the most central in our catchment area.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

Listening and advice

Clients visiting the Foodbank are offered a drink and snack whilst volunteers prepare food parcels. Leaflets about local services have always been available. However this year we have introduced signposting folders containing information about many different types of support available in the communities round our foodbank centres. This includes debt advice services and information about financial support, but also relevant information about other sources of assistance ranging from local clothes exchange points (including the availability of second-hand school uniforms and the loan of interview clothing), to local mums and tots groups, knit-and-natter groups, as well as counselling, self-help or education courses. Alongside the introduction of these folders (appreciated by both clients and agencies) we have run some training sessions for volunteers, resourced by the Trussell Trust. Topics have included mental health awareness, general signposting support and raising awareness of direct support from local independent and impartial energy advisors.

Supporting the hungry via other charitable organisations

Once again this year we joined with local housing associations and businesses to pack and distribute Winter Survival Packs, containing a variety of tinned food and household items including gloves, draught excluders, etc. to local pensioners and clients identified as particularly vulnerable. We also provided food to local providers of Christmas Day meals for the homeless and socially isolated.

We have provided support to other foodbanks at times when we have excess of particular food items. Other organisations that received donations of food include a local church providing holiday club activities alongside a healthy lunch, St. Aidan's Church in Speke which offers some free food provision to parishioners and REMAR, a charity that works with recovering addicts.

Restoring dignity and normality to everyday life

The provision of basic toiletries as part of all food parcels has continued this year. A local parish brought regular donations of laundry liquid and feminine hygiene items as well as basic toiletries. At Christmas the staff of Liverpool John Lennon Airport bought and contributed several crates of good quality toiletry gifts, and they also provided many chocolate eggs at Easter. Families at Christmas also benefited from the efforts of one volunteer and fundraiser, who together with friends, family and a local supermarket, organised, packed and delivered small hampers of age-and gender-specific toys and treats. We participated in National Bookstart Week, distributing free copies of the Book Trust's chosen title "A hole in the bottom of the sea" to families with pre-school children.

Partnerships with Referral Agencies

Clients are referred to our Foodbank with vouchers issued by staff and/or volunteers within partner agencies. New referral agencies include 2 short-term residential hostels for clients newly released from hospital after mental illness, run by the YMCA and Community Integrated Care. We continue to provide pre-packed food boxes for emergency relief to the Red Cross (in situations where they accompany the Fire Brigade to severe domestic fires) and also supply these to one of the above hostels.

Supporting our Foodbank

The bulk of the food we provide has been donated to us by the public; we have received 41,155 kg, and distributed 39,168 kg. Food was donated via several routes:

- 4 Supermarket collections staffed by Foodbank volunteers – approximately 7 tonnes
- Permanent supermarket donation points - approximately 7.5 tonnes.
- Seasonal donations (Easter, harvest celebrations, Christmas) – 7 tonnes. This year we benefited hugely from a local Christmas campaign named "the Advent Bank", which generated almost 2 tonnes of donations.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

- Individual donations of food from members of the public.
- Regular church collections. Several South Liverpool churches of different Christian denominations collect and deliver food on a regular basis.
- Local business collections. These range in size from a single box in a local hairdresser's salon to substantial collections fortnightly by one large local firm.

We have also found it necessary during the year to purchase food. The food items in our parcels are nutritionally balanced; however the range of food donations is inevitably an uneven match for this balance and hence we frequently need to buy long-life milk, juice, and tinned tomatoes (for example). In this way we ensure the provision of an adequate diet for our clients in the 3day period. Similarly we purchase small quantities of toiletries as necessary.

Raising awareness & fundraising

We continue to promote our service: - for example this year at 2 local day festivals, in local schools at Harvest and Easter assemblies, at a student-run information day at Liverpool Hope University, on our website and via social media (Facebook and Twitter). This year our Trussell trust website benefited from re-branding, now being more accessible to mobile phone users, and with a clearer layout.

Fundraising has been achieved in a number of ways: -

- Direct regular giving - standing orders and cheque donations
- Direct one-off cash donations, for example into donation buckets at supermarket food collections, fun days. This year volunteers have participated in cash fund-raising at Liverpool Lime St station on 7 days throughout the year, as part of a national partnership between the Trussell trust and Network Rail.
- One-off and regular donations via an online donation platform (although we pay a small fixed fee, we receive donations significantly exceeding the expenditure)
- Volunteer-driven events such as fund-raising evenings and meals, cake sales, second-hand clothing exchanges (for cash or food donations)

Financial Controls

The Trustees are satisfied that financial aspects of the foodbank's operation are transparent and properly administered. The foodbank follows procedures recommended by the Trussell Trust for handling cash (for example at supermarket-based food collections where loose change is frequently donated). The foodbank co-ordinator uses a debit card wherever possible for purchases of food, toiletries and other items (for example stationery, postage stamps, ink cartridges); purchases > £500 must be approved by a majority of Trustees. The foodbank's accounts are subject to annual audit; interim reports are available to Trustees for their quarterly meetings and upon request, and a separate company administers the payroll.

Financial reserves

The Trustees regularly monitor the financial health of the foodbank to ensure adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The Trustees aim at all times to maintain a reserve sufficient for 6months worth of normal expenditure. The reserves are held in the charity's bank account, there are no investments.

Public Benefit

The Trustees have considered the guidance given by the Charity Commission on furthering public benefit, when discussing Foodbank objectives and policies. We consider that our current aims are clear and appropriate, and that the Foodbank has been successful throughout the year in relieving immediate food crisis as well as helping clients to access support of which they were previously unaware.

SOUTH LIVERPOOL FOODBANK

Trustees' Report

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
MR JOHN ARTHUR SUMNER
Trustee

SOUTH LIVERPOOL FOODBANK

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on and signed on its behalf by:

.....
MR JOHN ARTHUR SUMNER
Trustee

SOUTH LIVERPOOL FOODBANK

Independent Examiner's Report to the trustees of SOUTH LIVERPOOL FOODBANK

I report on the accounts of the charity for the year ended 31 March 2017 which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act 2011; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Gareth Cooper

166 Banks Road
West Kirby
Wirral
CH48 0RH

Date:.....

SOUTH LIVERPOOL FOODBANK

Statement of Financial Activities for the Year Ended 31 March 2017

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £
Income and Endowments from:				
Donations and legacies		21,925	2,566	24,491
Charitable activities		1,043	-	1,043
Investment income	4	79	-	79
Total Income		<u>23,047</u>	<u>2,566</u>	<u>25,613</u>
Expenditure on:				
Raising funds		(1,250)	-	(1,250)
Charitable activities		(21,218)	(13,705)	(34,923)
Total Expenditure		<u>(22,468)</u>	<u>(13,705)</u>	<u>(36,173)</u>
Net income/(expenditure)		579	(11,139)	(10,560)
Gross transfers between funds		(1,054)	1,054	-
Net movement in funds		(475)	(10,085)	(10,560)
Reconciliation of funds				
Total funds brought forward		<u>66,269</u>	<u>14,073</u>	<u>80,342</u>
Total funds carried forward	12	<u>65,794</u>	<u>3,988</u>	<u>69,782</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2016 £
Income and Endowments from:				
Donations and legacies		20,540	7,525	28,065
Charitable activities		1,434	-	1,434
Investment income	4	147	-	147
Total Income		<u>22,121</u>	<u>7,525</u>	<u>29,646</u>
Expenditure on:				
Raising funds		(1,000)	-	(1,000)
Charitable activities		(15,340)	(12,515)	(27,855)
Total Expenditure		<u>(16,340)</u>	<u>(12,515)</u>	<u>(28,855)</u>
Net income/(expenditure)		5,781	(4,990)	791
Gross transfers between funds		1,892	(1,892)	-
Net movement in funds		7,673	(6,882)	791
Reconciliation of funds				
Total funds brought forward		<u>58,597</u>	<u>20,955</u>	<u>79,552</u>
Total funds carried forward	12	<u>66,270</u>	<u>14,073</u>	<u>80,343</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2016 is shown in note 12.

SOUTH LIVERPOOL FOODBANK

(Registration number: 1156466)
Balance Sheet as at 31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	9	393	590
Current assets			
Stocks	10	7,143	8,393
Cash at bank and in hand		<u>62,282</u>	<u>71,437</u>
		69,425	79,830
Creditors: Amounts falling due within one year	11	<u>(36)</u>	<u>(77)</u>
Net current assets		<u>69,389</u>	<u>79,753</u>
Net assets		<u>69,782</u>	<u>80,343</u>
Funds of the charity:			
Restricted funds		3,988	14,073
Unrestricted income funds			
Unrestricted funds		<u>65,794</u>	<u>66,270</u>
Total funds	12	<u>69,782</u>	<u>80,343</u>

The financial statements on pages 8 to 19 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
MR JOHN ARTHUR SUMNER
Trustee

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

SOUTH LIVERPOOL FOODBANK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	25% straight line

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

2 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	General	funds	£	£
	£	£	£	£
Donations and legacies;				
Donations from individuals	20,919	2,566	23,485	26,832
Gift aid reclaimed	1,006	-	1,006	1,233
	<u>21,925</u>	<u>2,566</u>	<u>24,491</u>	<u>28,065</u>

3 Income from charitable activities

	Unrestricted funds	Total 2017	Total 2016
	General	£	£
	£	£	£
	<u>1,043</u>	<u>1,043</u>	<u>1,434</u>

4 Investment income

	Unrestricted funds	Total 2017	Total 2016
	General	£	£
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	79	79	147
	<u>79</u>	<u>79</u>	<u>147</u>

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

5 Expenditure on raising funds

a) Costs of trading activities

		Unrestricted funds	Total 2017	Total 2016
	Note	General £	£	£
Costs of goods sold		<u>1,250</u>	<u>1,250</u>	<u>1,000</u>
		<u>1,250</u>	<u>1,250</u>	<u>1,000</u>

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

**Total
2017
£**

6 Analysis of support costs

Support costs allocated to raising funds

	Basis of allocation	Other support costs £	Total 2017 £	Total 2016 £
Fundraising costs		12,122	12,122	11,316
Advertising and promotion		-	-	120
Depreciation of tangible fixed assets		197	197	197
		12,319	12,319	11,633

Support costs allocated to charitable activities

	Basis of allocation	Governance costs £	Administration costs £	Premises costs including depreciation £	Total 2017 £	Total 2016 £
Establishment costs		-	-	3,752	3,752	3,420
Repairs and maintenance		-	-	543	543	120
Office expenses		-	150	-	150	272
Printing, posting and stationery		-	560	-	560	397
Subscriptions and donations		-	475	-	475	835
Sundry and other costs		-	50	-	50	162
Accountancy fees		750	-	-	750	250
Legal and professional costs		-	413	-	413	386
Training		-	61	-	61	-
		750	1,709	4,295	6,754	5,842

7 Staff costs

The aggregate payroll costs were as follows:

	2017 £	2016 £
Staff costs during the year were:		
Wages and salaries	15,850	10,381

No employee received emoluments of more than £60,000 during the year

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2016	787	787
At 31 March 2017	787	787
Depreciation		
At 1 April 2016	197	197
Charge for the year	197	197
At 31 March 2017	394	394
Net book value		
At 31 March 2017	393	393
At 31 March 2016	590	590

10 Stock

	2017 £	2016 £
Stocks	7,143	8,393

11 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	36	77

12 Funds

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Unrestricted funds					
<i>General</i>					
General	66,270	23,046	(22,468)	(1,054)	65,794

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

	Balance at 1 April 2016 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2017 £
Restricted funds					
AMCCT - Andrew Mitchell Christian Charitable TrustNewRow_0	2,002	-	(830)	200	1,372
Byrne - Cate Byrne	1,570	2,566	(3,089)	-	1,047
EOC - Every One Counts	-	-	(854)	854	-
Mayor 1 - Mayoral Pledge	10,501	-	(8,932)	-	1,569
Total restricted funds	<u>14,073</u>	<u>2,566</u>	<u>(13,705)</u>	<u>1,054</u>	<u>3,988</u>
Total funds	<u>80,343</u>	<u>25,612</u>	<u>(36,173)</u>	<u>-</u>	<u>69,782</u>
	Balance at 1 April 2015 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2016 £
Unrestricted funds					
<i>General</i>					
General	58,598	22,121	(16,341)	1,892	66,270
Restricted funds					
AMCCT - Andrew Mitchell Christian Charitable TrustNewRow_0	2,099	2,000	(2,097)	-	2,002
Byrne - Cate Byrne	1,043	4,454	(2,718)	(1,209)	1,570
EOC - Every One Counts	-	1,071	(2,029)	958	-
Mayor 1 - Mayoral Pledge	5,332	-	(3,190)	8,359	10,501
Lord Mayors Hope Fund	10,000	-	-	(10,000)	-
Mayors Hope Van Fund	2,481	-	(2,481)	-	-
Total restricted funds	<u>20,955</u>	<u>7,525</u>	<u>(12,515)</u>	<u>(1,892)</u>	<u>14,073</u>
Total funds	<u>79,553</u>	<u>29,646</u>	<u>(28,856)</u>	<u>-</u>	<u>80,343</u>

13 Analysis of net assets between funds

SOUTH LIVERPOOL FOODBANK

Notes to the Financial Statements for the Year Ended 31 March 2017

	Unrestricted funds General £	Total funds £
Tangible fixed assets	393	393
Current assets	69,425	69,425
Current liabilities	<u>(36)</u>	<u>(36)</u>
Total net assets	<u>69,782</u>	<u>69,782</u>

14 Analysis of net funds

	At 1 April 2016 £	Cash flow £	At 31 March 2017 £
Cash at bank and in hand	71,437	(9,155)	62,282
Net debt	<u>71,437</u>	<u>(9,155)</u>	<u>62,282</u>