

CHARITY REGISTERED NUMBER: 1131667

GULZAR E MADINA ISLAMIC WELFARE TRUST

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017**

DWD TAX ADVISORS LTD

GULZAR E MADINA ISLAMIC WELFARE TRUST
FOR THE PERIOD ENDED 31 MARCH 2017

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GULZAR E MADINA ISLAMIC WELFARE TRUST
LEGAL AND ADMINISTRATIVE INFORMATION

Registered Charlty Number: 1131667

Chairman: Shaid Iqbal Bashir

Treasurer: Mohammed-Yunus Abdullah

Trustees: Shuja Farid Khan
Zahid Hussain Syed
Mohamed Shafik Arab
Mohamed Aslam Bhatti
Shaid Iqbal Bashir
Mohamed Yunus Abdullah
Mohamed Nazir Abdullah

Secretary: Aslam Bhatti

Registered Office: 1 Collingdale Road
Headlands
Northampton
NN3 2TS

Accountants: DWD Tax Advisors Ltd

Bankers: HSBC
Barclays

GULZAR E MADINA ISLAMIC WELFARE TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2017

The trustees present their annual report for the period ended 31 March 2017 under the Charities Act 2011, together with the financial statements for the year, and confirm that the latter comply with the requirements of the Act, the Trust Deed and the Charities SORP 2005.

Structure, governance and management

Governing document

Gulzar E Madina Islamic Welfare Trust is constituted as a charitable trust registered with the Charity Commission in September 2009 under charity number 1131667. It is governed by a deed of trust last updated in March 2008.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees. In selecting new trustees, the charity seeks to identify people who regularly attend events and functions organised by the charity and are willing to volunteer to help in increase the charity's work. Only people who show commitment and are willing to work for non payment are chosen or will be chosen to become Trustees.

Trustee Induction and training

Following appointment, new trustees are introduced to their new roles and given copies of the trust deed and a guide to the policies and procedures adopted by the charity. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Organisation

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together as a body monthly and are responsible for all decisions taken in relation to running the trust and the activities provided by the charity

Risk policy

The trustees have assessed the risks the charity faces have drawn up a risk matrix which identifies the major risks by area of activity, the nature of those risks, the likelihood of the risks happening and the measures taken to manage them. The trustees review this risk matrix regularly at their meetings and are satisfied that systems are in place to manage the risks that have been identified.

Objectives and activities

The objects for which the charity is established are to promote the faith of Islam and Islamic charitable institutions in the United Kingdom and overseas, for the benefit of the public in particular through the holding of prayer meetings, lectures, the public celebration of religious festivals and the distribution of literature in the Islamic faith to enlighten others.

Activities and achievements

The charity needed a base to start and with the hard work of the Trustees we now have around 80 subscribing members and we hold events at a rented accommodation on a regular basis and have been doing so for the past seven years.

GULZAR E MADINA ISLAMIC WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 31 MARCH 2017

Financial review

Investment policy

The trustees have considered the most appropriate bank accounts in which to keep funds, to ensure reasonable interest is achieved on deposits.

Reserves policy

Unrestricted funds are needed:

- to provide funds to support projects, training and events for members of the trust
 - to cover administration, fund raising and training costs, which allow the charity to function; and
- The trustees consider it prudent, that unrestricted reserves should be sufficient:
- to avoid the necessity of selling assets held for the charity's use;
 - to cover a minimum of one year's administration, fund raising and training costs; and
 - to provide a pool of funds which can be designated to specific projects and events over the forthcoming years and to meet all unforeseen repair costs.

The level of reserves is monitored and reviewed by the trustees at least once a year.
Reserves are currently at an acceptable level, to meet these needs.

Plans for future periods

Achieved:

- o Full function of Mosque; 5x prayers
 - o Ladies dedicated area
 - o Full-time Imams
 - o Madrassa/Islamic Education
 - o Working with Northamptonshire Police and Multi-Faith Groups
 - o Female teachers for Young girls/ladies Islamic Education classes
 - o Establish Classes with full Sufi Sunni syllabus. To record and report registration/achievements.
-
- We have now become central in Northampton for providing bereavement facility together with post funeral services' – prayer services and wake for the day of funeral, for the 3rd day prayers with food and for the pre-forty day prayer service with food.
 - This being 5th Ramadhan, we have always had Iftar (opening of fast) at the Masjid (Mosque) but this year was exceptional as again due to our ethos "Mosque for All", we have catered and feed Iftar for up to 100 men only per day. We had to minimise this as we could physically not hold any more people.
 - Continue the work with the youth forums. Anti-drug, alcohol, gambling as well as good Citizenship.

Future Plans:

For these 2 bullet points, this has now become paramount to get planning for the dining/kitchen and bereavement area as the Masjid prayer area has and is being compromised. We are being requested by female university students to open fast with food during Ramadhan but at present we cannot accommodate as the ladies prayer area is being used for men to open fast. We need to start the process for planning to extend at the rear for Funeral facilities, dining hall, kitchen and also washrooms for the disabled persons. We also want to feed homeless persons during Ramadhan.

GULZAR E MADINA ISLAMIC WELFARE TRUST

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2017

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing an annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statement, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgements and estimates that are responsible and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees for the purposes of charity law who served during the year and up to the date of this report are set out on page 1.

Approved by the trustees and signed on their behalf by:


M.A. Abdullah as Chairman

Dated: 18/1/18

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF GULZAR E MADINA ISLAMIC WELFARE TRUST
FOR THE PERIOD ENDED 31 MARCH 2017

We report on the financial statements which are set out on pages 7 to 14.

Respective responsibilities of the trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)), and that an independent examination is needed. It is our responsibility to examine the accounts under section 144 of the 2011 Act; to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept in accordance with section 130 of the 2011 act;
and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DWD Tax Advisors Ltd

Date: 26/1/2018

GULZAR E MADINA ISLAMIC WELFARE TRUST

BALANCE SHEET

AT 31 MARCH 2017

	Note	2017		2016	
		£	£	£	£
Tangible fixed assets					
Tangible assets			565,724		565,886
Current assets					
Bank account		188,087		151,269	
Debtors		-		-	
		<u>188,087</u>		<u>151,269</u>	
Creditors					
Amounts falling due within one year	3	<u>30,115</u>		<u>29,900</u>	
Net current assets			<u>157,972</u>		<u>121,369</u>
Total assets less current liabilities			<u>723,696</u>		<u>687,255</u>
Creditors					
Amounts falling due after one year	3		-		-
Net assets			<u>723,696</u>		<u>687,255</u>
Capital funds					
Unrestricted funds			<u>723,696</u>		<u>687,255</u>
Total funds			<u>723,696</u>		<u>687,255</u>

Approved by the trustees on and signed on their behalf by:

 18/1/18
M A Abdullah as Chairman

The annexed notes form part of these financial statements.

GULZAR E MADINA ISLAMIC WELFARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2017

	Note	Unrest'd funds £	Total funds 2017 £	Total funds 2016 £
Incoming resources				
Incoming resources from generated funds:				
Voluntary income	4	87,485	87,485	104,905
Activities to generate funds		-	-	-
Investment income		-	-	-
		<u>87,485</u>	<u>87,485</u>	<u>104,905</u>
Incoming resources from charitable activities		-	-	-
Total Incoming resources		<u>87,485</u>	<u>87,485</u>	<u>104,905</u>
Resources expended				
Costs of generating funds	5	37,272	37,272	20,074
Charitable activities	6	11,990	11,990	6,000
Governance costs	7	1,782	1,782	3,602
Total resources expended		<u>51,044</u>	<u>51,044</u>	<u>29,676</u>
Net movement in funds		<u>36,441</u>	<u>36,441</u>	<u>75,229</u>
Total funds brought forward		<u>687,255</u>	<u>687,255</u>	<u>612,026</u>
Total funds carried forward		<u><u>723,696</u></u>	<u><u>723,696</u></u>	<u><u>687,255</u></u>

GULZAR E MADINA ISLAMIC WELFARE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
DETAILED ANALYSIS OF MOVEMENTS IN FUNDS
FOR THE PERIOD ENDED 31 MARCH 2017

	2017		2016	
	£	£	£	£
General fund				
Opening balance	687,255		612,026	
Surplus for the year	36,441		75,229	
	<u>723,696</u>		<u>687,255</u>	
Designated fund				
Opening balance	-		-	
	<u>-</u>		<u>-</u>	
Total funds at 31 March 2017		<u><u>723,696</u></u>		<u><u>687,255</u></u>

GULZAR E MADINA ISLAMIC WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

1. Accounting policies

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), and applicable UK Accounting Standards.

Incoming resources

Incoming resources are accounted for on a receipts basis.

Resources expended

All expenditure is accounted for on an accruals basis.

Fund accounting

The general fund is an unrestricted fund, which may be used at the trustees discretion.

Designated funds are unrestricted funds, that have been set aside for a specific purpose by the trustees.

Restricted funds are funds subject to specific conditions imposed by the donors.

Investment Income

Income from investments, including bank interest, is accounted for on a receipts basis.

Grants received

Grants received are treated in accordance with the terms of the grant.

2. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost:			
At 1 April 2016	564,806	1,495	566,301
Additions	-	-	-
Disposals	-	-	-
At 31 March 2017	564,806	1,495	566,301
Depreciation:			
At 1 April 2016	-	415	415
Charge for the year	-	162	162
Eliminated on Disposals	-	-	-
At 31 March 2017	-	577	577
Net book value:			
At 31 March 2017	564,806	918	565,724
At 31 March 2016	564,806	1,080	565,886

GULZAR E MADINA ISLAMIC WELFARE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2017

3. Creditors

Amounts falling due within one year:-

	2017 £	2016 £
Accruals and deferred income	400	400
Loan	29,500	29,500
PAYE	215	-
	<u>30,115</u>	<u>29,900</u>

4. Incoming resources

	Unrest'd funds 2017 £	Rest'd Income funds 2017 £	Total funds 2017 £	Total funds 2016 £
Voluntary Income				
Donations	67,543	-	67,543	71,774
Gift aid	19,942	-	19,942	33,131
	<u>87,485</u>	<u>-</u>	<u>87,485</u>	<u>104,905</u>
Activities for generating funds				
Fees received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Incoming resources from charitable activities				
Fees received	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Investment Income				
Interest	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

GULZAR E MADINA ISLAMIC WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2017

5. Costs of generating funds

	2017	2017	2016	2016
	£	£	£	£
Imam (Priest)	20,425		10,850	
Islamic Teacher	9,115		1,925	
Hire of venue	-		-	
Insurance	1,695		1,601	
Rent and rates	931		1,184	
Light and heat	3,415		3,643	
Repairs and renewals	1,691		871	
	<u> </u>		<u> </u>	
		37,272		20,074
		<u> </u>		<u> </u>

6. Charitable activities

	2017	2017	2016	2016
	£	£	£	£
Donations	11,990		6,000	
	<u> </u>		<u> </u>	
		11,990		6,000
		<u> </u>		<u> </u>

7. Governance costs

	2017	2017	2016	2016
	£	£	£	£
Professional fees	590		545	
Bank interest and charges	142		1,287	
Sundries	470		413	
Depreciation	162		191	
Cleaning and laundry	418		1,166	
	<u> </u>		<u> </u>	
		1,782		3,602
		<u> </u>		<u> </u>