

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
CARPENTERS AND DOCKLAND CENTRE

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

CARPENTERS AND DOCKLAND CENTRE

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for the Year Ended 31 March 2017

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CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES **for the Year Ended 31 March 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Review of the year

The Charity's income is derived from the following 3 regular principal sources are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities, childcare provision pre and after school services, and, additionally there are valued donations with special support provided by the Carpenters Livery Company.

The total income for the year to 31 March 2017 was £235,018 which is less than the Charity's expenditure of £273,569 in managing and running the Stratford centre.

Support for the childcare activity has been challenging following the closure of two childcare provisions in Stratford, resulting in our childcare staff picking up children from 6 schools and providing childcare throughout the year for working parents and parents who are in full time education.

All available offices are occupied by tenants who provide various services to local residents and the surrounding areas.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity's constitution is governed by a lease granted by London Borough of Newham in 1972. The constitution of the Board of Trustees is determined under the terms of this lease, as are any co-opted members. The charity is an unincorporated charity.

Recruitment and appointment of new trustees

New trustees are offered Management Committee training are "buddied up" to an existing long serving trustee. There is an ongoing programme of trustee training.

Organisational structure

The trustees meet on a monthly basis to monitor the performance of the charity, including performance against budget reviews, and provide on going support to the Chief Executive Officer and management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

308272

Principal address

98 Gibbins Road
Stratford
London
E15 2HU

Trustees

M Horn
A Stead
A Gregory-Smith

Vice chair
Chair

Independent examiner

Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

CARPENTERS AND DOCKLAND CENTRE

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017

Approved by order of the board of trustees on Jan 11, 2018
and signed on its behalf by:

Alan Stead

Alan Stead (Jan 11, 2018)

.....
A Stead - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CARPENTERS AND DOCKLAND CENTRE**

I report on the accounts for the year ended 31 March 2017 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jeffrey Warin BSc FCA
Hewitt Warin Ltd
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Jan 11, 2018

Date:

CARPENTERS AND DOCKLAND CENTRE**STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 31 March 2017

		Unrestricted fund	Restricted fund	31.3.17 Total funds	31.3.16 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,776	-	15,776	17,941
Charitable activities	4				
Running community centre		110,032	-	110,032	112,208
Other trading activities	3	109,210	-	109,210	80,709
Total		235,018	-	235,018	210,858
EXPENDITURE ON					
Charitable activities	5				
Running community centre		264,998	8,571	273,569	299,272
NET INCOME/(EXPENDITURE)		(29,980)	(8,571)	(38,551)	(88,414)
RECONCILIATION OF FUNDS					
As previously reported		161,686	151,446	313,132	242,894
Prior year adjustment	9	(158,652)	-	(158,652)	-
As Restated		3,034	151,446	154,480	242,894
TOTAL FUNDS CARRIED FORWARD		(26,946)	142,875	115,929	154,480

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

CARPENTERS AND DOCKLAND CENTRE**BALANCE SHEET****At 31 March 2017**

		Unrestricted fund	Restricted fund	31.3.17 Total funds	31.3.16 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	280,352	142,875	423,227	446,863
CURRENT ASSETS					
Debtors	11	13,793	-	13,793	8,532
Cash at bank and in hand		119,847	-	119,847	71,644
		<u>133,640</u>	<u>-</u>	<u>133,640</u>	<u>80,176</u>
CREDITORS					
Amounts falling due within one year	12	(440,938)	-	(440,938)	(372,559)
NET CURRENT ASSETS/(LIABILITIES)		<u>(307,298)</u>	<u>-</u>	<u>(307,298)</u>	<u>(292,383)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(26,946)</u>	<u>142,875</u>	<u>115,929</u>	<u>154,480</u>
NET ASSETS/(LIABILITIES)		<u><u>(26,946)</u></u>	<u><u>142,875</u></u>	<u><u>115,929</u></u>	<u><u>154,480</u></u>
FUNDS	13				
Unrestricted funds				(26,946)	3,034
Restricted funds				142,875	151,446
TOTAL FUNDS				<u><u>115,929</u></u>	<u><u>154,480</u></u>

Jan 11, 2018

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

Alan Stead
Alan Stead (Jan 11, 2018)

.....
A Stead -Trustee

Mark Horn
Mark Horn (Jan 11, 2018)

.....
M Horn -Trustee

The notes form part of these financial statements

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 March 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost and 10% on cost
Fixtures and fittings	- 10% on cost
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and current bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES - continued

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16 as restated
	£	£
Donations and legacies	2,026	5,441
Grants	13,750	12,500
	<u>15,776</u>	<u>17,941</u>

Grants received, included in the above, are as follows:

	31.3.17	31.3.16 as restated
	£	£
The Worshipful Company of Carpenters	<u>13,750</u>	<u>12,500</u>

3. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16 as restated
	£	£
Hall hire	<u>109,210</u>	<u>80,709</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.3.17	31.3.16 as restated
	£	£
Activity		
Playcare income	<u>110,032</u>	<u>112,208</u>
Running community centre		

5. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs	Totals
	£	£	£
Running community centre	<u>272,057</u>	<u>1,512</u>	<u>273,569</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

31.3.17	31.3.16
13	12
<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds as restated £
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	17,941	-	17,941
Charitable activities			
Running community centre	112,208	-	112,208
Other trading activities	80,709	-	80,709
Total	<u>210,858</u>	<u>-</u>	<u>210,858</u>
 EXPENDITURE ON			
Charitable activities			
Running community centre	290,701	8,571	299,272
Total	<u>290,701</u>	<u>8,571</u>	<u>299,272</u>
 NET INCOME/(EXPENDITURE)	<u>(79,843)</u>	<u>(8,571)</u>	<u>(88,414)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	82,877	160,017	242,894
 TOTAL FUNDS CARRIED FORWARD	<u>3,034</u>	<u>151,446</u>	<u>154,480</u>

9. PRIOR YEAR ADJUSTMENT

In the previous year, expenses were not correctly allocated by the charity's head office. An adjustment of £158,652 additional expenses has been made as a prior year adjustment to correct these amounts.

CARPENTERS AND DOCKLAND CENTRE**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**
for the Year Ended 31 March 2017**10. TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016 and 31 March 2017	729,468	45,749	25,972	33,980	835,169
DEPRECIATION					
At 1 April 2016	294,763	35,014	24,549	33,980	388,306
Charge for year	21,884	1,610	142	-	23,636
At 31 March 2017	316,647	36,624	24,691	33,980	411,942
NET BOOK VALUE					
At 31 March 2017	412,821	9,125	1,281	-	423,227
At 31 March 2016	434,705	10,735	1,423	-	446,863

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Trade debtors	13,793	7,017
Other debtors	-	1,515
	13,793	8,532

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Taxation and social security	-	6,484
Other creditors	440,938	366,075
	440,938	372,559

13. MOVEMENT IN FUNDS

	At 1.4.16 £	Prior year adjustment £	Net movement in funds £	At 31.3.17 £
Unrestricted funds				
General fund	161,686	(158,652)	(29,980)	(26,946)
Restricted funds				
Restricted fund	151,446	-	(8,571)	142,875
TOTAL FUNDS	313,132	(158,652)	(38,551)	115,929

CARPENTERS AND DOCKLAND CENTRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	235,018	(264,998)	(29,980)
Restricted funds			
Restricted fund	-	(8,571)	(8,571)
TOTAL FUNDS	<u>235,018</u>	<u>(273,569)</u>	<u>(38,551)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.