

Registration number 5439373

**Easy Housing Association Ltd
Company limited by guarantee**

Directors' report and financial statements

for the year ended 31 March 2017

Easy Housing Association Ltd
Company limited by guarantee

Company information

Directors	Mohammed Mohammed Ahmed Abdullahi
Company number	5439373
Registered office	Empire House Empire Way Wembley Middlesex HA9 0EW
Accountants	Kington Accountancy Services The Jays Chelworth Cricklade Swindon Wilts SN6 6HD
Business address	Head Office Empire House, Empire Way Wembley Middlesex HA9 0EW

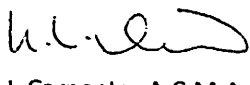
Easy Housing Association Ltd
Company limited by guarantee

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EASY HOUSING ASSOCIATION LTD
COMPANY LIMITED BY GUARANTEE

These accounts have been prepared to the historic cost convention from the records provided by the company and reflect their income and expenditure in accordance therewith.

PP 

P.J. Carpenter A.C.M.A.

Accountant

Kington Accountancy Ltd

Date. 23.10.2017

Easy Housing Association Ltd
Company limited by guarantee

Directors' report
for the year ended 31 March 2017

The directors present their report and the financial statements for the year ended 31 March 2017.

Principal activity

The principal activity of the company is to provide care, support and assistance in regard to housing, housing services, housing benefits and housing support and related matters to homeless people and those being in danger of being homeless.

Directors

The directors who served during the year are as stated below:

Mohammed Mohammed
Ahmed Abdullahi

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Board on , and signed on its behalf by:


Mohammed Mohammed
Director

Easy Housing Association Ltd
Company limited by guarantee

Profit and loss account
for the year ended 31 March 2017

		2017	2016
	Notes	£	£
Turnover	2	863,607	700,881
Administrative expenses		(808,162)	(725,910)
Operating profit/(loss)	3	55,445	(25,029)
Other interest receivable and similar income		44	-
Profit/(loss) on ordinary activities before taxation		55,489	(25,029)
Tax on profit/(loss) on ordinary activities		-	-
Profit/(loss) for the year	8	55,489	(25,029)
Retained profit brought forward		42,041	67,070
Retained profit carried forward		97,530	42,041

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association Ltd
Company limited by guarantee

Balance sheet
as at 31 March 2017

		2017		2016	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	5		66,478		70,689
Current assets					
Debtors	6	23,904		60,257	
Cash at bank and in hand		76,289		3	
		100,193		60,260	
Creditors: amounts falling due within one year	7	(23,719)		(43,486)	
Net current assets			76,474		16,774
Total assets less current liabilities			142,952		87,463
Net assets			142,952		87,463
Reserves					
Called up share capital			45,422		45,422
Profit and loss account	8		97,530		42,041
Members' funds			142,952		87,463

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 7 form an integral part of these financial statements.

Easy Housing Association Ltd

Company limited by guarantee

Balance sheet (continued)


Directors' statements required by section 475(2) and (3)

for the year ended 31 March 2017

The director's acknowledge their responsibility for complying with the requirement of section 477 of the companies Act 2006 related to small companies.

Accounts have been prepared in accordance with it provision applicable to companies subject to small companies regime and with the financial reporting standard for smaller entities (effective from April 2008).

These accounts were approved by the directors on and signed on their behalf by



Mohammed Mohamed

Director

Registration number 5439373

The notes on pages 5 to 7 form an integral part of these financial statements

Easy Housing Association Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2017

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% straight line
Motor vehicles	- 20% straight line

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit/(loss)	2017	2016
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation and other amounts written off tangible assets	16,740	21,333

4. Directors' remuneration

	2017	2016
	£	£
Remuneration and other benefits	29,511	34,995

Easy Housing Association Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2017

..... continued

5. Tangible fixed assets	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2016	104,265	2,400	106,665
Additions	12,529	-	12,529
At 31 March 2017	116,794	2,400	119,194
Depreciation			
At 1 April 2016	35,496	480	35,976
Charge for the year	16,260	480	16,740
At 31 March 2017	51,756	960	52,716
Net book values			
At 31 March 2017	65,038	1,440	66,478
At 31 March 2016	68,769	1,920	70,689

6. Debtors	2017 £	2016 £
Trade debtors	23,904	60,257

7. Creditors: amounts falling due within one year	2017 £	2016 £
Bank overdraft	-	13,883
Trade creditors	13,997	19,881
Other taxes and social security costs	4,822	4,822
Other creditors	1,300	1,300
Accruals and deferred income	3,600	3,600
	23,719	43,486

Easy Housing Association Ltd
Company limited by guarantee

Notes to the financial statements
for the year ended 31 March 2017

..... continued

8. Reserves	Profit and loss account	Total
	£	£
At 1 April 2016	42,041	42,041
Profit for the year	55,489	55,489
At 31 March 2017	<u>97,530</u>	<u>97,530</u>

9. Company limited by guarantee

Easy Housing Association Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Easy Housing Association Ltd
Company limited by guarantee

Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2017

	2017		2016	
	£	£	£	£
Sales				
Rent receivable		834,420		691,166
Other income		29,187		9,715
		863,607		700,881
Administrative expenses				
Wages and salaries	233,462		143,371	
Directors' remuneration	29,511		34,995	
Employer's NI contributions	17,233		14,849	
Tenant Training and Support	9,802		7,887	
Rent payable	237,562		239,998	
Rates	33,647		32,883	
Insurance	1,751		1,820	
Light and heat	81,414		76,100	
Cleaning	7,890		7,373	
Repairs and maintenance	90,651		111,694	
Printing, postage and stationery	5,012		5,661	
Advertising	1,459		-	
Telephone	5,942		3,624	
Computer costs	493		1,549	
Hire of equipment	2,288		1,347	
Travelling and entertainment	13,033		8,860	
Legal and professional	427		7,470	
Consultancy fees	10,925		-	
Accountancy and Book-keeping	3,133		3,600	
Bank charges	1,015		597	
Bad debts	3,630		-	
General expenses	860		680	
Subscriptions	282		219	
Depreciation on fixtures & equipment	16,260		20,853	
Depreciation on motor vehicles	480		480	
		808,162		725,910
		55,445		(25,029)
Operating profit/(loss)	6%	55,445	4%	(25,029)
Other income and expenses				
Interest receivable				
Bank deposit interest	44		-	

Easy Housing Association Ltd
Company limited by guarantee

Detailed trading profit and loss account
and expenses schedule
for the year ended 31 March 2017

	2017		2016	
	£	£	£	£
Net profit/(loss) for the year		<u>55,489</u>		<u>(25,029)</u>

Trustees Report;

This year has been an ordinary year and the charity has made a some improvement but has reduced its stock due to the benefit changes as a result of the universal credit.

The Charity continued to provide its excellent and much needed services To its users including client's young people, ex-offenders, people with drug problems, refugees, Elderly and others from the vulnerable sections of the community. We have increasingly worked with organizations like shelter and accommodated more homeless through them. We also continued helping homeless families to link up and rent from the private sector and continued our tenants to get to employment and training opportunities.

During this year the association has not as before received any particular grants and entirely depended on income generated through rent revenue.

We devoted a considerable time and effort in organizing workshops and surgeries on the welfare changes such as the universal credit as well issues such as trainings and employment for our tenant population. We are equally trying to acquire a 50 unit hostel in Birmingham which hopefully will be ready in the second quarter of the new year 2018.

Our missions remain to build community with the necessary qualifications and we have continued accessing clients to the appropriate training providers, employers and permanent housing.

The charities had remained to pursue its three central themes

- Housing , care and support
- Community engagement and development
- Empowerment and employment

Abdi Gure
Chairperson