

SCUNTHORPE BAPTIST CHURCH
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017



Registered Charity no 1131049

SCUNTHORPE BAPTIST CHURCH

YEAR ENDED 31 MARCH 2017

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SCUNTHORPE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017

Registered Charity No:	1131049	
Principal Address:	Ashby Road Scunthorpe North Lincolnshire DN16 1NR	
Trustees:	J Charlesworth (Resigned 06.06.17) P J Clark R A Epton (Resigned 06.06.17) M S Hockey (Resigned 07.06.16) J E Hodgson	M Roberts B N Berry T W MacDonald P D Johnson (Appointed 06.09.16) A Sturman (Appointed 06.06.17)
Independent Examiner:	Mr Paul Gallant 12 Abbey Road Grimsby DN32 0HL	
Principal bankers:	The Royal Bank of Scotland plc 139/141 High Street Scunthorpe DN15 6LP	

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure governance and management

Scunthorpe Baptist Church was established over 70 years ago but was not required to be registered as a charity. It registered with the Charity Commission on 10 August 2009 and operates as an unincorporated association in accordance with its constitution, which was adopted on 2 June 2009.

The Trustees are appointed through an open and public process by the church members' meeting to be responsible for the governance of the church. Trustees, except for the Lead Pastor, are appointed for an initial three-year term and serve so long as they have the support of the church members' meeting. They have the opportunity to be nominated for re-appointment at the end of each three-year term. The Trustees control, manage and administer the church, subject to any specific or general directions from the church members' meeting. The Lead Pastor, who is also a Trustee, takes responsibility for the implementation of direction set by the Trustees and works through the 6C Team. In addition, each member of the 6C Leadership Team has responsibility for a particular area of the church's work. Volunteers are involved in the management, administration and activities of the church.

The trustees during the year were those listed above.

Objectives

The principal purpose is to advance the Christian faith as well as to advance education and to carry out other charitable activities. The church's vision is 'Here as in Heaven'.

Grants are made as directed by the donor or where the Trustees considers the payment would further the objectives of the church.

Review of activities and future developments

During 2016/17 the church adopted a new vision 'Here as in Heaven' and adopted 'Raising spirit filled, kingdom minded disciples as its mission statement. The leadership also identified a series of values that should guide the actions of its members and serve as a cultural cornerstone for the work of the church.

The values are as follows:

We build His kingdom, not our empire
We are family where everyone is welcome because nobody is perfect
We give God our first and our best
We always say yes to the Holy Spirit
We don't maintain, we multiply
We consider it a joy to be generous
We would rather take risks than miss opportunities

In the context of the objectives, the following achievements show how the vision Here as in Heaven has come to life:

Communities

Continuing to grow our communities:

- The Way – a group for adults with additional needs.
- Mary and Martha - a group that meets with residents in sheltered accommodation.
- Core - our work in Crosby which expresses itself through care and connection in the community as well as providing a weekly youth group.
- 2:52 Challenge (Town) – a group for young people which is based around the principles of Luke 2:52. This community is a part of the wider work of the charity 2:52 Challenge which is now run as a separate charity.

Coaching

In September 2016 we launched Connect Groups across the church, these groups have between 6-12 attendees and meet twice a month for the purpose of Christian discipleship. The coaching team have also introduced regular monthly teaching nights which have enabled church members to go deeper with issues such as 'how to read the Bible', specific teaching on the work of the Holy Spirit etc.

The team continues to host the prestigious Global Leadership Summit in November each year. This is attended by over 100 local leaders.

Celebrations

The SBC family continue to meet each Sunday morning; with many of our church members serving in various teams to ensure that this expression of our church life is inclusive and welcoming as well as providing an environment for spiritual growth and Christian worship. We continue to meet as a church for corporate prayer at least once a month.

SCUNTHORPE BAPTIST CHURCH

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2017 (continued)

Care

This expresses itself in three distinct areas; pastoral care and prayer ministry which are in the main concerned with care for those in our church community and Chaplaincy Services, a ministry which offers pastoral visiting and monthly worship services in five local care homes.

Compassion

Our foodbank continues to support around 3,000 people annually, and in addition leads a project in the town which gives extra support to families facing difficult situations at Christmas time. A number of our church members are involved with the national Street Pastor initiative in Scunthorpe town centre. Our overseas mission work includes supporting Big Life (via BMS) in both financial giving and prayer, on-going prayer support and fund raising for partners The Way of Hope who operate in Eastern Europe and prayer support for those working in Nepal where one of our members served on a mission trip two years ago. We continue to partner with the charity Compassion, it is estimated that our church members were sponsoring around 35 children across the globe at the end of the financial year, with 29 of these being in a partner project, Awash Sebat Kilo Meserete Kristos Child development centre. The number of children sponsored has reduced due to Compassion being no longer allowed to operate in India, a decision made by the Indian Government which has saddened us deeply.

Children and Young People

This area of our church has undergone a significant re-branding exercise giving new names to each of the groups that meet on a Sunday morning as part of Kids' Church; Gems (0-4 years), Pebbles (6-8 years), Groundbreakers (8 to 11 years) and Rock Solid for those who are 11+. In addition we run a week day support group called Gems Chatterbox; this is a space for parents of pre-school children to bring their kids along for fun and games whilst the parents support each other in the area of parenting skills. Finally, we run a monthly evening group for children year 6 and above.

Full details of our activities are given on our website: www.scunthorpebaptist.co.uk.

Financial review

The church's main source of income is donations and these decreased by 14.8% from the previous year; this was due to a reduction in contributions from church members. The overall income including Charitable Activity has decreased significantly due to selling the Ark in October 2015. Similarly Expenditure decreased by 45% due to the sale of the Ark. Staff costs have reduced by 44.7% this is because of the Ark sale and the church team has reduced to just 3 full time and 1 part time paid staff members. This has resulted in a deficit of £7,036 at the end of the year, reserves are of a value that can withstand such a deficit.

Financial Management

In accordance with the Charities Commission guidance, the Trustees meet regularly during the year to review the level of reserves and consider that at the balance sheet date there were adequate reserves for the church's future plans of £686,399 (2016 - £686,849). The church has a reserves policy of 3 months wages, we have set this amount for the year 2016/17 as £25,000.

Budgets are prepared on an annual basis by the 6C team and approved by the trustees and subsequently by the church meeting. Reviews of income and expenditure are carried out quarterly by the 6C team and trustees prior to being presented to the church meeting. Those responsible for procurement of goods and services are required to ensure that best value is achieved, and that preferred suppliers are reviewed on a regular basis.

Public benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17 (5) of the 2011 Charities Act when reviewing the aims and objectives prior to planning and developing activities.

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

P J Clark
Chairman

28 January 2018

SCUNTHORPE BAPTIST CHURCH

**INDEPENDENT EXAMINERS' REPORT ON THE ACCOUNTS
TO THE TRUSTEES OF SCUNTHORPE BAPTIST CHURCH
YEAR ENDED 31 MARCH 2017**

Independent examiner's report to the trustees of Scunthorpe Baptist Church

I report to the charity trustees on my examination of the accounts of the Scunthorpe Baptist Church for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

**P T GALLANT FCA
12 Abbey Road
GRIMSBY
DN32 0HL**

Date

SCUNTHORPE BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2017**

	Note	Restricted £	Unrestricted £	2017 Total £	2016 As restated Total £
Income and endowments from					
Donations and legacies	2	7,483	147,544	155,027	182,021
Charitable activities	3	-	-	-	146,531
Investments	4	-	11,332	11,332	10,063
Other trading activities	5	6,005	5,328	11,333	17,615
Total		<u>13,488</u>	<u>164,204</u>	<u>177,692</u>	<u>356,230</u>
Expenditure on					
Charitable activities	6	15,812	155,908	171,720	319,612
Grants payable	7	-	13,008	13,008	17,008
Total	8	<u>15,812</u>	<u>168,916</u>	<u>184,728</u>	<u>336,620</u>
Net operating income/(expenditure)		(2,324)	(4,712)	(7,036)	19,610
Transfers between funds		(7,411)	7,411		
Net income/(expenditure) for the year		<u>(9,735)</u>	<u>2,699</u>	<u>(7,036)</u>	<u>19,610</u>
Reconciliation of funds:					
Total funds brought forward		<u>32,535</u>	<u>567,670</u>	<u>600,205</u>	<u>580,595</u>
Total funds carried forward		<u>22,800</u>	<u>570,369</u>	<u>593,169</u>	<u>600,205</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

SCUNTHORPE BAPTIST CHURCH

BALANCE SHEET AT 31 MARCH 2017

	Note	Restricted £	Unrestricted £	2017 £	2016 As restated £
Tangible fixed assets	10	-	497,097	497,097	494,902
Current assets					
Debtors - accrued income		-	6,607	6,607	6,995
Debtors - others		-	1,274	1,274	332
Bank and Cash	11	22,800	206,034	228,834	244,042
Total current assets		22,800	213,915	236,715	251,369
Liabilities:					
Creditors - amounts falling due within one year	12	-	11,408	11,408	15,112
Net current assets		22,800	202,507	225,307	236,257
Creditors - amounts falling due after more than one year	13	-	129,235	129,235	130,954
Total net assets or liabilities		22,800	570,369	593,169	600,205
The funds of the charity:					
Restricted income funds	14	22,800	-	22,800	32,535
Unrestricted funds		-	570,369	570,369	567,670
Total charity funds		22,800	570,369	593,169	600,205

The notes on pages 7 to 9 form an integral part of these accounts.

These accounts were approved by the Board of Trustees on 28 January 2018 and signed on their behalf by:

B Berry
Finance Leader (effective March 2016)

P J Clark
Chairman

SCUNTHORPE BAPTIST CHURCH

NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2017

1 Accounting policies

a Basis of preparation

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS102 Updated by Bulletin 1) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 Updated by Bulletin 1) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

b Donations

Donations are accounted for gross when received.

c Incoming resources from operating activities

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before it becomes entitled to it.

d Investment income

Investment income is accounted for in the year in which it is received.

e Costs of activities in furtherance of the charity's objects

Actual costs are included in the accounts in the year in which they incurred, inclusive of any irrecoverable VAT.

f Grants payable

The Church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

g Pension costs

Employer's contributions to the defined contribution pension schemes of eligible employees are included in the Statement of financial activity in the year in which they become payable. Obligations under a defined benefit multi-employer plan are recognised as though they were a defined contribution plan. A liability is included for the present value of contributions payable that result from the terms of the agreement with the multi-employer plan and the impact of deficiency contributions are included in the Statement of financial activity.

h Fund raising and publicity costs

The Church does not make formal appeals for funds and expenditure on these items is therefore not material.

i Management and administration

This represents direct expenditure on the management of the Church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

j Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

k Fixed assets

The church premises owned prior to 2002 are considered to be inalienable and historic fixed assets. They are excluded from the balance sheet because reliable cost information is not available and valuation would incur significant costs, which would be onerous compared to the additional benefit gained by the user of the accounts. Expenditure since 2002 on premises is included in the balance sheet at cost. Furniture and equipment acquired since 2002 for the church premises is included at cost where the expected useful life exceeds 5 years. Fixed assets are reviewed annually for impairment where a market value can be reasonably assessed.

l Depreciation

Freehold land is not depreciated. Depreciation on fixed assets costing over £250 is calculated to write off the cost on a straight line basis over their expected useful lives at the following rates:

Freehold buildings 2% and 5%, Furniture fittings and equipment 10%, 20% and 25%

	Restricted £	Unrestricted £	2017 Total £	2016 As restated Total £
2 Donations and legacies				
Offerings	7,483	120,610	128,093	151,596
Tax refunds	-	26,934	26,934	30,425
	<u>7,483</u>	<u>147,544</u>	<u>155,027</u>	<u>182,021</u>
3 Charitable activities				
Childcare	-	-	-	135,654
Profit on disposal of Building	-	-	-	10,877
	<u>-</u>	<u>-</u>	<u>-</u>	<u>146,531</u>
4 Investments				
Bank interest	-	2,932	2,932	463
Rent received	-	8,400	8,400	9,600
	<u>-</u>	<u>11,332</u>	<u>11,332</u>	<u>10,063</u>
5 Other trading activities				
Other receipts	-	5,328	5,328	7,654
Grant	6,005	-	6,005	9,961
	<u>6,005</u>	<u>5,328</u>	<u>11,333</u>	<u>17,615</u>

SCUNTHORPE BAPTIST CHURCH

NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2017

			2017	2016
	Restricted	Unrestricted	Total	As restated
	£	£	£	Total
				£
6	Costs of activities			
	-	42,595	42,595	50,778
	15,812	23,452	39,264	178,519
	-	40,443	40,443	45,695
	-	49,418	49,418	44,620
	<u>15,812</u>	<u>155,908</u>	<u>171,720</u>	<u>319,612</u>
	Administration costs include £684 (2015 - £690) in respect of independent examiner's fees, the only governance cost.			
7	Grants Payable			
	-	6,504	6,504	6,504
	-	6,504	6,504	6,504
	-	-	-	4,000
	<u>-</u>	<u>13,008</u>	<u>13,008</u>	<u>17,008</u>
8	Total resources expended			
	Staff costs	Depreciation	Other costs	Total
	£	£	£	£
	42,595	-	-	42,595
	18,966	1,459	18,839	39,264
	3,757	14,125	22,561	40,443
	39,089	4,013	6,316	49,418
	-	-	13,008	13,008
	<u>104,407</u>	<u>19,597</u>	<u>60,724</u>	<u>184,728</u>
9	Staff costs and trustees' expenses		Total	Total
			£	£
			72,921	160,554
			6,402	8,283
			17,641	15,680
			<u>7,443</u>	<u>4,208</u>
			<u>104,407</u>	<u>188,725</u>
	Average number of employees during the year:			
		Church	4	5
		Childcare	-	13
			<u>4</u>	<u>18</u>

No employee received emoluments in excess of £60,000 (2016 - none). One trustee was paid a stipend in respect of his services as Lead Pastor, Rev T W MacDonald. T W Macdonald was paid a stipend of £24,784 (2016 - £14,062 (7 months from appointment)) and, as is customary for clergy, lived rent-free in housing owned or leased by the church. Employers national insurance was paid in relation to T W MacDonald of £2,301 (2016 - £1,288). For pension purposes this benefit has been valued at £6,000 (2016 - £2,935 prorated from when pension contributions started). No sums were reimbursed to trustees for their services as trustees (2016 - none).

10	Tangible fixed assets	Freehold buildings	Furniture fittings & equipment	Total
		£	£	£
	Cost			
	At 31 March 2016	653,048	71,588	724,636
	Additions	14,491	8,116	22,607
	Disposals		(1,632)	(1,632)
	At 31 March 2017	<u>667,539</u>	<u>78,072</u>	<u>745,611</u>
	Depreciation			
	At 31 March 2016	175,256	54,478	229,734
	Charge for the year	14,125	5,471	19,596
	Disposals		(816)	(816)
	At 31 March 2017	<u>189,381</u>	<u>59,133</u>	<u>248,514</u>
	Net book amounts at 31 March 2017	<u>478,158</u>	<u>18,939</u>	<u>497,097</u>
	Net book amounts at 31 March 2016	<u>477,792</u>	<u>17,110</u>	<u>494,902</u>

SCUNTHORPE BAPTIST CHURCH

NOTES TO THE ACCOUNTS - YEAR ENDED 31 MARCH 2017

	2017	2016
	£	As restated £
10 Tangible fixed assets (continued)		
All of the fixed assets are used for direct charitable purposes but some items of furniture fittings and equipment are also used for the management and administration of the church.		
11 Bank and cash		
Barclays Bank plc	-	77,251
The Royal Bank of Scotland plc	71,902	65,254
Cambridge and Counties	76,054	-
Skipton	35,000	-
Virgin Money	-	35,000
Baptist Union Trust	45,878	66,537
	<u>228,834</u>	<u>244,042</u>
12 Creditors: amounts falling due within one year		
Loans	7,980	7,416
Other creditors	3,428	7,696
	<u>11,408</u>	<u>15,112</u>
13 Creditors: amounts falling due after more than one year		
Baptist Union Corporation Limited	36,005	44,310
Pension Scheme Liability	93,230	86,644
	<u>129,235</u>	<u>130,954</u>

14 Restricted funds

The restricted funds mainly relate to donations to the church in favour of third parties. Any outstanding payments are included in other creditors. The balances at 31 March 2017 and 2016 include an amount for developing the next generation of christian leaders.

At 31 March 2016	32,535	23,601
Transfers	(7,411)	4,370
Incoming resources	13,488	31,774
Resources expended	(15,812)	(27,210)
At 31 March 2017	<u>22,800</u>	<u>32,535</u>

15 Analysis of net assets

	Fixed assets £	Net current assets £	Long term liabilities £	Total £
Restricted funds (note 14)	-	22,800	-	22,800
Unrestricted funds	497,097	202,507	-129,235	570,369
	<u>497,097</u>	<u>225,307</u>	<u>-129,235</u>	<u>593,169</u>

16 Related charities

The custodian trustee of the church is the Baptist Union Corporation Limited (Charity no. 249635) which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the East Midlands Baptist Association.

The church is in receipt of loans from the Baptist Union Corporation Limited as set out in notes 12 and 13. The church has made donations to the Baptist Union Home Mission Scheme and BMS World Mission as set out in note 7.

17 Restating Pension Benefit Funding to Multi Employer Pension Scheme treated as Defined Contribution Scheme

Accounting date (year ending):	31 March 2017	31 March 2016
Balance sheet liability at year start	£86,644	£81,458
Minus deficiency contributions paid	-£4,674	-£4,325
Interest cost (recognised in SoFA)	£2,530	£2,300
Remaining change to balance sheet	£8,730	£7,212
Balance sheet liability at year end	<u>£93,230</u>	<u>£86,644</u>

18 Pensions

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme.

The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below) which total £17,641 (2016-£15,680).

The Minister and some members of the church staff are eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2013

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2013 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £162 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £84 million (equivalent to a past service funding level of 66%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.60
CPI price inflation assumption	2.85
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.85
Assumed investment returns	
- Pre-retirement	5.10
- Post retirement	3.95
Deferred pension increases	
- Pre April 2009	3.60
- Post April 2009	2.50
Pension increases	
- Main Scheme pension Pre April 2006	3.40
- Main Scheme pension Post April 2006	2.30

- Post-retirement mortality in accordance with 75% of the S1NFA and S1NMA tables, with allowance for future improvements in mortality rates from 2003 in line with the CMI 2012 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2016.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 2 April 2015, deficiency contributions are payable until 30 June 2035. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 March 2017	31 March 2016
Balance sheet liability at year start	£86,644	£81,458
Minus deficiency contributions paid	-£4,674	-£4,325
Interest cost (recognised in SoFA)	£2,530	£2,300
Remaining change to balance sheet liability* (recognised in SoFA)	£8,730	£7,212
Balance sheet liability at year end	£93,230	£86,644

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 March 2017	31 March 2016	31 March 2015
Discount rate	2.2%	3.0%	2.9%
Future increases to Minimum Pensionable Income	3.2%	2.6%	2.7%

19 Related party transactions

During the year the elected Trustees donated £33,525 (2016 - £37,034) to the church.