

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 August 2017  
for  
Chester le Street Methodist Church**

JN Straughan & Co.  
Chartered Accountants  
1st Floor, Portland House  
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Durham  
DH1 1TW

**Chester le Street Methodist Church**

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for the Year Ended 31 August 2017**

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## **Chester le Street Methodist Church**

### **Report of the Trustees for the Year Ended 31 August 2017**

It is my privilege as lead Minister at Chester-le-Street to present our annual report. During my second year in post here it has been good to get to know the many ways the church is seeking to live out its mission statement. I am thankful for the collegiality of Deacon Linda Watkin and for the capable and committed lay leadership of the church which enable it to thrive even in challenging social and economic times.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Church Mission statement - A permanent commitment by the whole Church to reach out and become more involved in the life of the community of Chester-le-Street and for the community to be supported by the wider Church family.

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church.
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

Worshiping God through prayer, song and other acts of worship.

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups. The resourcing of pastoral work including visiting the sick and bereaved. Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to local schools, care homes and other institutions as appropriate and when able.

##### **Safeguarding**

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Chester-le-Street Church commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Chester-le-Street Church commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

## **Chester le Street Methodist Church**

### **Report of the Trustees for the Year Ended 31 August 2017**

#### **OBJECTIVES AND ACTIVITIES**

##### **Public benefit**

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The focus of this year has been building confidence in faith and finding opportunities to share it.

One of the key events this year took place in November when the 'Together mission weekend' saw over 50 members of the church participate in a weekend of fun, learning, prayer and activity. Aimed at equipping church members to have confidence in sharing their experience of faith we saw those who have been involved in the weekend encourage and energised to reach out to their friends and neighbours. Through walking around the building and praying for the various groups who meet as part of church or Cornerstones, links were strengthened and people became more aware of the needs that Cornerstones meets and the opportunities it provides.

Flowing from the Together weekend and the Circuit Review process (which has been taking place during 2016), our church Vision Day provided an opportunity to look to plans for the future. Significant outcomes from the Vision Day have included the establishment of a weekly prayer group, the formation of a new bible study group and the 'Table Talk' initiative to encourage coffee morning visitors to engage in conversation on questions of life.

November also saw the church hosting the regional 'ECG North East' day conference, raising the profile of Chester-le-Street as a place to hold large events, and providing the benefit of lively worship, training, and youth and children's work to those local to the town.

A project from 2016 which captured the imagination of knitters from Church and Cornerstones groups alike was the 'Christmas Angels.' Hundreds of angels were knitted, labelled with a message of good news and left around the town in the days before Christmas to bring hope to those who found them.

Our carol service saw the church packed with many from the local community and we had an amazing turnout from the Community choir which was a wonderful way of integrating singers from Cornerstones, the Church and the wider community.

Throughout the year our all-age monthly event 'JIGSAW' has been a place where families of all shapes and sizes have been made welcome and taken part in songs, games, crafts, bible stories and discussion around themes such as 'Saints and Heroes,' 'New Beginnings,' and 'Easter'. Our connection with children from Cestria Primary School has continued to thrive, with classes from Year 1 coming to visit the church on two occasions as part of their RE curriculum. Circuit youth worker, Ken Williamson, has also taken lessons and assemblies at Cestria on behalf of the church and his contribution has been greatly missed since he left his post in August to return to Northern Ireland to care for his parents.

Longstanding events such as choir concerts have continued to be well supported, including this year's anniversary concert by Northern Voices. It has been with sadness that this year we mark the retirement of Bob Watson, our organist of 56 years, whilst giving thanks for the faithful service he has given over nearly six decades.

The Community Service at harvest saw contributions from the Boys' Brigade, Brownies and Rainbows as well as those who had been welcomed in through Cornerstones and become part of the life of the Church. Through an appeal to the community, in partnership with Tesco, enough food was donated to the Foodbank to provide over 1900 meals to people in need in County Durham.

A service of thanksgiving is once again offered to members of the community or church, for whom a funeral service has been held.

## **Chester le Street Methodist Church**

### **Report of the Trustees for the Year Ended 31 August 2017**

#### **FINANCIAL REVIEW**

##### **Financial position**

###### **Income trends**

Church income is primarily drawn from the Sunday collections and Gift Aid tax credit paid by the congregation and lettings income paid by external users of the building.

The lettings income particularly relates to the hire of the church halls to various groups in the community.

###### **Expenditure trends**

The major cost is in relation to the assessment paid to the Chester-le-Street Circuit. This amounts to 64.0% of our total cost. The Circuit assessment has decreased by 8.0% from last year.

A significant amount of the Circuit assessment is used to pay the District assessment, stipends and related costs to Ministers.

The other expenditure includes donations to Connexional Funds, property expenditure (caretaking and cleaning costs, utilities costs, insurance and accountancy fees) and other employees expenses.

##### **Reserves policy**

The Reserves Policy for the Church is to hold a minimum sum equivalent to 6 months' average expenditure. This equates to £64,000. This should be sufficient to meet any unforeseen item of major expenditure on the church building and/or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full expenses including the assessment payable to the Circuit.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The governing document for the church is the Deed of Union (1932) and Methodist Church Act (1976)

##### **Charity constitution**

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

##### **Recruitment and appointment of new trustees**

The Trustees are appointed at the AGM of the church.

##### **Decision making**

Day to day management of the church is undertaken by the Church Leadership team along with the Minister.

##### **Induction and training of new trustees**

A range of guidance produced by Methodist Connexion to support the effective running of the church and the role of Trustees is given to the Church Trustees at various meetings and/or training sessions.

##### **Related parties**

The Church is part of the Chester-le-Street Methodist Circuit which is part of the Newcastle District and is also accountable to the Methodist Conference.

The internal organisations linked to the church are : Church Choir, Women's Fellowship, Boys' Brigade, Prayer Shawl Ministry and Parents/Toddlers.

##### **Risk management**

The major risks have been identified and recorded by the Trustees with professional advice taken as required. There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

## **Chester le Street Methodist Church**

### **Report of the Trustees for the Year Ended 31 August 2017**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1137919

##### **Principal address**

Chester le Street  
Co. Durham  
DH3 3TF

##### **Trustees**

R Watson  
Mrs M Smith  
Deacon L Watkin  
Mrs B Wood  
Mrs D Hume  
T W Indian  
Mrs J Auld  
Mrs D Holmes  
Mrs M L Walton  
E D Donkin  
Mrs K A Heptinstall  
Mrs C A Heslington  
Mrs K M Johnson  
Mrs J K Gribben  
S Wroe  
Mrs D J Hedley  
B J Straughan  
Mrs M Proctor  
A Hedley  
T A Smith  
Mrs M Sanderson  
R G Dobson  
W A Graham  
Miss C Mordue  
T Blacklock  
Rev I Kent  
F Johnson  
Mrs A Davidson  
R Berry  
Rev Dr E Kent  
Mrs F Raine  
D Lawson  
B Milner - resigned 1.9.16  
Mrs A Robson - resigned 1.9.16  
K Wood - resigned 1.9.16

##### **Independent examiner**

William H Sawyer FCA  
Chartered Accountant  
JN Straughan & Co.  
Chartered Accountants  
1st Floor, Portland House  
Belmont Business Park  
Durham  
DH1 1TW

**Chester le Street Methodist Church**

**Report of the Trustees  
for the Year Ended 31 August 2017**

Approved by order of the board of trustees on 8 January 2018 and signed on its behalf by:

T A Smith - Trustee

**Independent Examiner's Report to the Trustees of  
Chester le Street Methodist Church**

I report on the accounts for the year ended 31 August 2017 set out on pages seven to seventeen.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Accountant.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

William H Sawyer FCA  
Chartered Accountant  
JN Straughan & Co.  
1st Floor, Portland House  
Belmont Business Park  
Durham  
DH1 1TW

8 January 2018



**Chester le Street Methodist Church**

**Statement of Financial Activities  
for the Year Ended 31 August 2017**

		Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	90,862	54,814	145,676	146,295
<b>Charitable activities</b>					
Religious Activities		12,816	-	12,816	11,395
Other trading activities	3	24,320	76,775	101,095	72,631
Investment income	4	1,578	1,187	2,765	3,145
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		129,576	132,776	262,352	233,466
 <b>EXPENDITURE ON</b>					
<b>Raising funds</b>					
Investment management costs	5	-	109	109	243
		<hr/>	<hr/>	<hr/>	<hr/>
		-	109	109	243
 <b>Charitable activities</b>					
Religious Activities	6	127,672	123,817	251,489	251,927
Other		740	-	740	705
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		128,412	123,926	252,338	252,875
Net gains/(losses) on investments		-	5,924	5,924	6,430
		<hr/>	<hr/>	<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		1,164	14,774	15,938	(12,979)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		3,561	165,714	169,275	182,254
		<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		4,725	180,488	185,213	169,275
		<hr/>	<hr/>	<hr/>	<hr/>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Chester le Street Methodist Church**

**Balance Sheet  
At 31 August 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Investments	11	89,266	83,342
<b>CURRENT ASSETS</b>			
Debtors	12	6,450	4,750
Cash at bank and in hand		91,386	84,681
		<hr/> 97,836	<hr/> 89,431
<b>CREDITORS</b>			
Amounts falling due within one year	13	(1,889)	(3,498)
<b>NET CURRENT ASSETS</b>		<hr/> 95,947	<hr/> 85,933
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<hr/> 185,213	<hr/> 169,275
<b>NET ASSETS</b>		<hr/> <hr/> 185,213	<hr/> <hr/> 169,275
<b>FUNDS</b>	15		
Unrestricted funds:			
General fund		1,035	(1,127)
Organ Fund		3,690	3,690
Youth Fund		-	998
		<hr/> 4,725	<hr/> 3,561
Restricted funds:			
Building Fund		2,749	6,446
Reaching Communities		112,796	98,851
Benevolent Fund		1,300	1,103
Bequests held with TMCP		57,875	54,245
Church Organisations Funds		5,768	5,069
		<hr/> 180,488	<hr/> 165,714
<b>TOTAL FUNDS</b>		<hr/> <hr/> 185,213	<hr/> <hr/> 169,275

The notes form part of these financial statements

**Chester le Street Methodist Church**

**Balance Sheet - continued**  
**At 31 August 2017**

The financial statements were approved by the Board of Trustees on 8 January 2018 and were signed on its behalf by:

Rev Dr E Kent -Trustee

T A Smith -Trustee

The notes form part of these financial statements

**Chester le Street Methodist Church**

**Cash Flow Statement  
for the Year Ended 31 August 2017**

	Notes	2017 £	2016 £
<b>Cash flows from operating activities:</b>			
Cash generated from operations	1	3,940	(17,259)
<b>Net cash provided by (used in) operating activities</b>		<u>3,940</u>	<u>(17,259)</u>
<b>Cash flows from investing activities:</b>			
Sale of fixed asset investments		-	15,003
Interest received		2,765	3,145
<b>Net cash provided by (used in) investing activities</b>		<u>2,765</u>	<u>18,148</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>6,705</u>	<u>889</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>84,681</u>	<u>83,792</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>91,386</u></u>	<u><u>84,681</u></u>

The notes form part of these financial statements

**Chester le Street Methodist Church**

**Notes to the Cash Flow Statement  
for the Year Ended 31 August 2017**

**1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2017	2016
	£	£
<b>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</b>	15,938	(12,979)
<b>Adjustments for:</b>		
Losses on investments	-	377
Interest received	(2,765)	(3,145)
Unrealised Gains on Investments	(5,924)	(6,807)
(Increase)/decrease in debtors	(1,700)	4,797
(Decrease)/increase in creditors	(1,609)	498
	<hr/>	<hr/>
<b>Net cash provided by (used in) operating activities</b>	<u>3,940</u>	<u>(17,259)</u>

## **Chester le Street Methodist Church**

### **Notes to the Financial Statements for the Year Ended 31 August 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

# Chester le Street Methodist Church

## Notes to the Financial Statements - continued for the Year Ended 31 August 2017

### 2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	103,135	93,079
Gift aid	16,643	13,298
Grants	25,898	39,918
	<u>145,676</u>	<u>146,295</u>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Other grants	<u>25,898</u>	<u>39,918</u>

£18,016.00 received to cover the salary of the employee project development officer.  
£4,520.00 received to run IT courses for seniors.  
£1,300.00 received for the installation of a defibrillator.  
£1,000.00 received for Film Making Classes for individuals with learning disabilities.  
£612.24 received to provide training for individuals providing a listening service.  
£450.00 received for running a job club.

### 3. OTHER TRADING ACTIVITIES

	2017	2016
	£	£
Fundraising events	1,670	1,734
Rent Received	99,425	70,897
	<u>101,095</u>	<u>72,631</u>

### 4. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>2,765</u>	<u>3,145</u>

### 5. INVESTMENT MANAGEMENT COSTS

	2017	2016
	£	£
Investment advice	<u>109</u>	<u>243</u>

### 6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities	Totals
	£	£	£
Religious Activities	<u>237,745</u>	<u>13,744</u>	<u>251,489</u>

**Chester le Street Methodist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**7. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Other resources expended	50	690	740
	<u>50</u>	<u>690</u>	<u>740</u>

The governance cost of £690.00 relates to Independent Examiner remuneration.

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2017 nor for the year ended 31 August 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2017 nor for the year ended 31 August 2016.

**9. STAFF COSTS**

	2017 £	2016 £
Wages and salaries	74,348	78,069
Social security costs	1,045	-
Other pension costs	1,211	-
	<u>76,604</u>	<u>78,069</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Staff	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	86,800	59,495	146,295
<b>Charitable activities</b>			
Religious Activities	11,395	-	11,395
Other trading activities	15,234	57,397	72,631
Investment income	1,948	1,197	3,145
<b>Total</b>	<u>115,377</u>	<u>118,089</u>	<u>233,466</u>



**Chester le Street Methodist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	141	102	243
<b>Charitable activities</b>			
Religious Activities	116,954	134,973	251,927
Other	705	-	705
<b>Total</b>	117,800	135,075	252,875
<b>Net gains/(losses) on investments</b>	-	6,430	6,430
<b>NET INCOME/(EXPENDITURE)</b>	(2,423)	(10,556)	(12,979)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	5,984	176,270	182,254
<b>TOTAL FUNDS CARRIED FORWARD</b>	3,561	165,714	169,275

**11. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 September 2016	83,342
Revaluations	5,924
At 31 August 2017	89,266
<b>NET BOOK VALUE</b>	
At 31 August 2017	89,266
At 31 August 2016	83,342

There were no investment assets outside the UK.

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other debtors	6,450	4,750

**Chester le Street Methodist Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2017**

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Other creditors	1,889	3,498
	<u>1,889</u>	<u>3,498</u>

**14. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
Investments	-	89,266	89,266	83,342
Current assets	6,614	91,222	97,836	89,431
Current liabilities	(1,889)	-	(1,889)	(3,498)
	<u>4,725</u>	<u>180,488</u>	<u>185,213</u>	<u>169,275</u>

**15. MOVEMENT IN FUNDS**

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
<b>Unrestricted funds</b>				
General fund	(1,127)	1,374	788	1,035
Organ Fund	3,690	-	-	3,690
Youth Fund	998	(210)	(788)	-
	<u>3,561</u>	<u>1,164</u>	<u>-</u>	<u>4,725</u>
<b>Restricted funds</b>				
Building Fund	6,446	(3,697)	-	2,749
Reaching Communities	98,851	13,945	-	112,796
Benevolent Fund	1,103	197	-	1,300
Bequests held with TMCP	54,245	3,630	-	57,875
Church Organisations Funds	5,069	699	-	5,768
	<u>165,714</u>	<u>14,774</u>	<u>-</u>	<u>180,488</u>
<b>TOTAL FUNDS</b>	<u>169,275</u>	<u>15,938</u>	<u>-</u>	<u>185,213</u>

# Chester le Street Methodist Church

## Notes to the Financial Statements - continued for the Year Ended 31 August 2017

### 15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	129,575	(128,201)	-	1,374
Youth Fund	1	(211)	-	(210)
	<u>129,576</u>	<u>(128,412)</u>	<u>-</u>	<u>1,164</u>
<b>Restricted funds</b>				
Building Fund	8,050	(11,747)	-	(3,697)
Reaching Communities	112,921	(101,270)	2,294	13,945
Benevolent Fund	197	-	-	197
Church Organisations Funds	11,608	(10,909)	-	699
Bequests held with TMCP	-	-	3,630	3,630
	<u>132,776</u>	<u>(123,926)</u>	<u>5,924</u>	<u>14,774</u>
<b>TOTAL FUNDS</b>	<u>262,352</u>	<u>(252,338)</u>	<u>5,924</u>	<u>15,938</u>

The funds are held for the purposes of:

Building Fund - to be used for repairs/improvements to the church buildings

Benevolent Fund - to be used by the Ministry Team for individuals suffering hunger and hardship

Bequests held with TMCP - to be used when required to balance any shortfall in the annual assessment

Church Organisations Own Funds - Individual funds held by church organisations for their own purposes

Reaching Communities Fund, TMCP Surplus Fund & Scottish Widows are for courses/activities for the unemployed and vulnerable young people/adults.

### 16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2017.

**Chester le Street Methodist Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2017**

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	103,135	93,079
Gift aid	16,643	13,298
Grants	25,898	39,918
	<hr/> 145,676	<hr/> 146,295
<b>Other trading activities</b>		
Fundraising events	1,670	1,734
Rent Received	99,425	70,897
	<hr/> 101,095	<hr/> 72,631
<b>Investment income</b>		
Deposit account interest	2,765	3,145
<b>Charitable activities</b>		
Church Activities	12,816	11,395
	<hr/>	<hr/>
<b>Total incoming resources</b>	262,352	233,466
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Investment advice	109	243
<b>Charitable activities</b>		
Wages	74,348	78,069
Social security	1,045	-
Pensions	1,211	-
Rates and water	3,886	3,628
Insurance	7,493	5,697
Light and heat	29,313	22,027
Postage and stationery	369	619
Sundries	37,095	40,565
Honorarium	900	900
Circuit Assessment	82,085	88,616
Grants to institutions	13,744	11,806
	<hr/> 251,489	<hr/> 251,927
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	50	45
<b>Governance costs</b>		
Accountancy	690	660
	<hr/>	<hr/>
<b>Total resources expended</b>	252,338	252,875
	<hr/>	<hr/>
<b>Net income/(expenditure) before gains and losses</b>	10,014	(19,409)

This page does not form part of the statutory financial statements

**Chester le Street Methodist Church**

**Detailed Statement of Financial Activities  
for the Year Ended 31 August 2017**

	2017 £	2016 £
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	-	(377)
<b>Net income/(expenditure)</b>	<u>10,014</u>	<u>(19,786)</u>