

**Report of the Trustees and  
Financial Statements for the Year Ended 31 March 2017  
for  
St Budeaux Community Association**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

**St Budeaux Community Association**

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for the Year Ended 31 March 2017**

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# **St Budeaux Community Association**

## **Report of the Trustees for the Year Ended 31 March 2017**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

280128

#### **Principal address**

St Budeaux Community Centre  
Plymouth  
Devon  
PL5 1UD

#### **Trustees**

M/s V Anstice  
M/s C Thompson  
A Jones  
H M Luscombe

#### **Independent examiner**

Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

Approved by order of the board of trustees on 29 January 2018 and signed on its behalf by:

M/s V Anstice - Trustee

**Independent Examiner's Report to the Trustees of  
St Budeaux Community Association**

**Independent examiner's report to the trustees of St Budeaux Community Association**

I report to the charity trustees on my examination of the accounts of the St Budeaux Community Association (the Trust) for the year ended 31 March 2017.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr. Ian sheppard  
Sheppards Accountants Limited  
22 The Square  
The Millfields  
Plymouth  
Devon  
PL1 3JX

30 January 2018

**St Budeaux Community Association**

**Statement of Financial Activities  
for the Year Ended 31 March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		2,123	-	2,123	1,821
<b>Charitable activities</b>					
South West Foundation		-	-	-	1,000
Plymouth City Council - Obesity Grant		-	-	-	500
Plymouth City Council - Square Club		-	-	-	520
Peoples Health Trust		-	14,477	14,477	7,897
Other trading activities	2	33,444	-	33,444	27,176
Other income		156	-	156	5
<b>Total</b>		<u>35,723</u>	<u>14,477</u>	<u>50,200</u>	<u>38,919</u>
<b>EXPENDITURE ON</b>					
Raising funds		21,900	1,020	22,920	25,357
<b>Charitable activities</b>					
Defibrillator		-	127	127	545
Peoples Health Trust		-	5,646	5,646	-
Other		10,551	374	10,925	9,653
<b>Total</b>		<u>32,451</u>	<u>7,167</u>	<u>39,618</u>	<u>35,555</u>
<b>NET INCOME</b>		<u>3,272</u>	<u>7,310</u>	<u>10,582</u>	<u>3,364</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		1,586	8,414	10,000	6,636
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,858</u></u>	<u><u>15,724</u></u>	<u><u>20,582</u></u>	<u><u>10,000</u></u>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**St Budeaux Community Association**

**Balance Sheet  
At 31 March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>CURRENT ASSETS</b>					
Stocks	7	500	-	500	500
Cash at bank and in hand		5,270	15,724	20,994	10,411
		<u>5,770</u>	<u>15,724</u>	<u>21,494</u>	<u>10,911</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(912)	-	(912)	(911)
<b>NET CURRENT ASSETS</b>		<u>4,858</u>	<u>15,724</u>	<u>20,582</u>	<u>10,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>4,858</u>	<u>15,724</u>	<u>20,582</u>	<u>10,000</u>
<b>NET ASSETS</b>		<u><u>4,858</u></u>	<u><u>15,724</u></u>	<u><u>20,582</u></u>	<u><u>10,000</u></u>
<b>FUNDS</b>	9				
Unrestricted funds				4,858	1,586
Restricted funds				15,724	8,414
<b>TOTAL FUNDS</b>				<u><u>20,582</u></u>	<u><u>10,000</u></u>

The financial statements were approved by the Board of Trustees on 29 January 2018 and were signed on its behalf by:

M/s V Anstice -Trustee

The notes form part of these financial statements

## **St Budeaux Community Association**

### **Notes to the Financial Statements for the Year Ended 31 March 2017**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% Straight Line
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##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**2. OTHER TRADING ACTIVITIES**

	2017	2016
	£	£
Bingo, Tote & raffle	172	-
Regular & casual hire	10,925	11,614
Franchisee	9,700	9,700
Membership & family nights	-	1
Phone, pool table & machine	570	576
Door takings	125	285
Refunds	501	-
Franchisee recharges	7,933	4,684
Catering Services	456	166
Disco	-	150
Gatherings	2,362	-
Events	700	-
	<u>33,444</u>	<u>27,176</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

**4. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2017	2016
Cleaning Staff	1	1
Cook	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	1,821	-	1,821
<b>Charitable activities</b>			
South West Foundation	1,000	-	1,000
Plymouth City Council - Obesity Grant	-	500	500
Plymouth City Council - Square Club	-	520	520
Peoples Health Trust	-	7,897	7,897
Other trading activities	27,176	-	27,176
Other income	5	-	5
	<u>30,002</u>	<u>8,917</u>	<u>38,919</u>
<b>Total</b>	30,002	8,917	38,919



**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>EXPENDITURE ON</b>			
Raising funds	24,157	1,200	25,357
<b>Charitable activities</b>			
Defibrillator	-	545	545
Other	9,653	-	9,653
<b>Total</b>	33,810	1,745	35,555
<b>NET INCOME</b>	(3,808)	7,172	3,364
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	5,394	1,242	6,636
<b>TOTAL FUNDS CARRIED FORWARD</b>	1,586	8,414	10,000

**6. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
<b>COST</b>	
At 1 April 2016 and 31 March 2017	8,489
<b>DEPRECIATION</b>	
At 1 April 2016 and 31 March 2017	8,489
<b>NET BOOK VALUE</b>	
At 31 March 2017	-
At 31 March 2016	-

**7. STOCKS**

	2017 £	2016 £
Stocks	500	500

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Other creditors	912	911

**St Budeaux Community Association**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017**

**9. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	1,586	3,272	4,858
<b>Restricted funds</b>			
Defibrillator fund	185	(127)	58
Plymouth City Council - Square Club	520	(520)	-
Plymouth City Council - Obesity Grant	500	(500)	-
Peoples Health Trust	7,209	8,457	15,666
	<u>8,414</u>	<u>7,310</u>	<u>15,724</u>
<b>TOTAL FUNDS</b>	<u>10,000</u>	<u>10,582</u>	<u>20,582</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	35,723	(32,451)	3,272
<b>Restricted funds</b>			
Defibrillator fund	-	(127)	(127)
Plymouth City Council - Square Club	-	(520)	(520)
Plymouth City Council - Obesity Grant	-	(500)	(500)
Peoples Health Trust	14,477	(6,020)	8,457
	<u>14,477</u>	<u>(7,167)</u>	<u>7,310</u>
<b>TOTAL FUNDS</b>	<u>50,200</u>	<u>(39,618)</u>	<u>10,582</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

**St Budeaux Community Association**

**Reconciliation of Income and Expenditure  
for the Year Ended 31 March 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		1,821	-	1,821
Charitable activities		9,917	-	9,917
Other trading activities		27,176	-	27,176
Other income		5	-	5
		<hr/>	<hr/>	<hr/>
<b>Total</b>		38,919	-	38,919
<b>EXPENDITURE ON</b>				
Raising funds		25,357	-	25,357
Charitable activities		545	-	545
Governance costs		690	(690)	-
Other		8,963	690	9,653
		<hr/>	<hr/>	<hr/>
<b>Total</b>		35,555	-	35,555
 <b>NET INCOME</b>				
		<hr/>	<hr/>	<hr/>
		3,364	-	3,364
		<hr/>	<hr/>	<hr/>

**St Budeaux Community Association**

**Reconciliation of Funds  
At 1 April 2015  
(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<u>          </u>	<u>          </u>	<u>          </u>
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>
		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>
<b>FUNDS</b>		<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>		-	-	-
		<u>          </u>	<u>          </u>	<u>          </u>

**St Budeaux Community Association**

**Reconciliation of Funds  
At 31 March 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>CURRENT ASSETS</b>				
Stocks		500	-	500
Cash at bank and in hand		10,411	-	10,411
		<u>10,911</u>	<u>-</u>	<u>10,911</u>
 <b>CREDITORS</b>				
Amounts falling due within one year		(911)	-	(911)
		<u>10,000</u>	<u>-</u>	<u>10,000</u>
<b>NET CURRENT ASSETS</b>				
		<u>10,000</u>	<u>-</u>	<u>10,000</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>10,000</u>	<u>-</u>	<u>10,000</u>
 <b>NET ASSETS</b>				
		<u>10,000</u>	<u>-</u>	<u>10,000</u>
 <b>FUNDS</b>				
Unrestricted funds		1,586	-	1,586
Restricted funds		8,414	-	8,414
 <b>TOTAL FUNDS</b>				
		<u>10,000</u>	<u>-</u>	<u>10,000</u>

**St Budeaux Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017**

	2017 £	2016 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	194	5
Membership & family nights	1,929	1,816
	<hr/>	<hr/>
	2,123	1,821
<b>Other trading activities</b>		
Bingo, Tote & raffle	172	-
Regular & casual hire	10,925	11,614
Franchisee	9,700	9,700
Membership & family nights	-	1
Phone, pool table & machine	570	576
Door takings	125	285
Refunds	501	-
Franchisee recharges	7,933	4,684
Catering Services	456	166
Disco	-	150
Gatherings	2,362	-
Events	700	-
	<hr/>	<hr/>
	33,444	27,176
<b>Charitable activities</b>		
Grants	14,477	9,917
<b>Other income</b>		
Miscellaneous income	156	5
	<hr/>	<hr/>
<b>Total incoming resources</b>	50,200	38,919
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Disco costs	410	953
Wages	7,891	6,502
Catering costs	1,461	1,955
Licensing	200	200
Rates and water	3,766	4,015
Insurance	2,115	2,047
Light and heat	7,077	9,685
	<hr/>	<hr/>
	22,920	25,357
<b>Charitable activities</b>		
Wages	3,285	-
Defibrillator cost	127	545
Square Club provisions	2,361	-
	<hr/>	<hr/>
	5,773	545

This page does not form part of the statutory financial statements

**St Budeaux Community Association**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017**

	2017 £	2016 £
<b>Other</b>		
Webpage costs	80	50
Professional fees	35	35
Telephone	1,273	1,549
Printing an stationery	800	823
TV licence	146	146
Repairs and renewals	3,011	3,789
Cleaning materials	832	1,079
Waste disposal	1,722	1,230
Draw expenses	163	-
Entertainment	510	-
Awards	290	-
Trips	874	-
Miscellaneous expenses	499	262
	<hr/>	<hr/>
	10,235	8,963
 <b>Support costs</b>		
<b>Governance costs</b>		
Accountancy and legal fees	690	690
	<hr/>	<hr/>
<b>Total resources expended</b>	39,618	35,555
	<hr/>	<hr/>
 <b>Net income</b>	<u>10,582</u>	<u>3,364</u>