



ANNUAL REPORT 2016-17



RESPECTING THE PAST, REFLECTING THE FUTURE

For the bulk of the year 2016-17 Jazz North East was rightly celebrating its 50th year of existence, having been established in 1966 with the support of what was then Northern Arts. It's gratifying to report that, after a highly successful anniversary year, we entered 2017 with continued support from Northern Arts' contemporary equivalent, Arts Council England, with additional funding from the PRS for Music Foundation. This welcome support means that we have been able to move into our second half century with a continuing determination to sustain the high quality of programming that has been our hallmark throughout our existence, while recognising and reflecting the ongoing changes taking place, artistically and organisationally, in the jazz world. Presentation of new artists, collaboration with new promoters, and further development of international links, have all run as threads through a year that successfully met the Jazz North East mission of reflecting the diversity of jazz and improvised music.

QUANTITY MATCHED BY QUALITY

A total of 42 concerts was presented during the year, four more than in the previous year, and marking a new high in activity - the previous record having been 40 in 2012-13. This total exceeded the anticipated level of between 35 and 40, but a welcome increase in co-promotions with other organisations and festivals meant that we were able to add to our programme without diluting the quality. The fact that there continues to be a significant number of additional concerts presented by other local promoters and venues means that we have to be aware of a risk audience numbers, but an emphasis on cooperation rather than competition has proved to be a positive way forward.

Quantity, of course, is not an end in itself, so it's gratifying that the quality of our 2016-17 programme was highly praised by audiences (and by participating musicians), sustaining our mantra "The Best in Jazz since 1966". Our other boast, that "genre is secondary - quality is foremost" was also reflected in a programme that again covered a wide spectrum of jazz styles from performances rooted in the 'mainstream' jazz tradition through to highly experimental concerts of free improvisation. The artists presented were also very diverse, some already well established in jazz circles, but others just beginning to emerge on the scene and not yet having a high public profile.

This willingness to programme relatively little known artists is a reflection of our commitment to assisting in the development of the music and its emerging practitioners. As a contribution to this we continued our 'Schmazz' strand of programming, monthly concerts at the Newcastle Jazz Café with artists performing entirely original material, and also sustained the principle of monthly concerts pairing national touring bands with local groups, providing them with an opportunity to expand their creative practice.

A further significant strand in our programme was the continuation of our 'Women Make Music' project, which we had commenced in 2015. As reported in our 2015-16 Annual Report, we received a second grant from the PRS for Music Foundation, enabling us to put together a further series of concerts which ran into the 2016-17 financial year, with the final event in November 2016. (A third grant from the same source means that we were able to continue this valuable project in 2017.)

In all our programme involved the input of around 220 musicians from eleven different countries, with a stylistic and geographical spread unmatched by any other UK promoters outside London.

VENUES AND PARTNERSHIPS

The Tyneside area still lacks a single, appropriately equipped venue as a dedicated home for jazz, which means that a wide range of locations have historically been used for concerts. However, as in 2015-16, we decided that it gave more focus to our programme to place nearly all of our concerts in just three venues, all within a few minutes walk of each other, and all easily reached by public transport - the Bridge Hotel, the Newcastle Literary & Philosophical Society, and the Jazz Café/Black Swan (both part of the same Newcastle Arts Centre complex).

The only exceptions to this were instances of partnership working, which saw a gratifying increase over the year. One concert was presented at Sage Gateshead, as part of the Gateshead International Jazz Festival; one at The Globe Newcastle, as a first ever co-promotion with the Jazz Co-op; and a four band extravaganza at Cluny 2, programmed by us as a contribution to the annual Narc Festival (the first time that the Festival had featured a dedicated Jazz Stage).

Another developing partnership was with the Asian cultural organisation GemArts, with whom we presented a concert as part of their 'Masala Festival'. It is anticipated that this co-operation will be developed further, hopefully with concerts at other times of the year in addition to participation in the Festival.

Of course all our work with different venues involves a degree of partnership. The relationship with the Bridge Hotel continues to be important, with the venue providing Jazz North East with storage space for instruments and other equipment. Relationships with the Literary & Philosophical Society also remained strong, and we continued to use the venue as our first choice for any concert requiring use of a good grand piano. The Lit & Phil's work with us in presenting the logistically complex 12 band 'Going Dutch' event (detailed below under 'International Connections') was particularly highly appreciated. Finally we have continued to build on our collaboration with the Newcastle Jazz Café and its associated venue the Black Swan; in addition to regular monthly concerts at the Café, we placed other suitable gigs at the venues, with four of these arranged as 50/50 co-promotions between ourselves and the venue itself.

INTERNATIONAL CONNECTIONS

Jazz North East's reputation as a significant presence on the international jazz scene continued to grow, and was reflected in our programme, with several artists including Newcastle as part of their first ever visits to the UK. The significance of Jazz North East is also recognised by international organisations, with members of the JNE Board invited to attend showcase festivals in Luxembourg, France, the Netherlands and Canada (the last invitation had to be refused on the grounds of cost). The link with the Netherlands, through the 'Dutch Performing Arts' organisation, was particularly productive, leading in January 2017 to the presentation of 'Going Dutch', with nine musicians flying in from Amsterdam for an 'all-day extravaganza of jazz from the Netherlands' unique to Newcastle.

Other promotions included musicians from Australia, Denmark, France, Germany, Ireland, Luxembourg, Norway, Switzerland and the USA. In fact just over a third of our concerts included at least some overseas musicians, some of them little known in the UK, a reflection of JNE's willingness to embrace the diversity of international jazz.

FINANCE

As has already been indicated, continued assistance from Arts Council England and the PRS for Music Foundation meant 2016-17 was a relatively stable year financially, although margins remain extremely tight and regular reports to the Board ensure that income and expenditure is monitored throughout the year. The adventurous nature of Jazz North East's programming would not be possible without the support of such public funding, which enables us to maintain a creatively vibrant and forward-looking approach. An Arts Council grant of £28,945 for the period September 2015 - December 2016 was followed by an award of £14,977 for January - December 2016; pro rata amounts from each of these grants has been used to support our activities in the financial year 2016-17.

Awards from the PRS Foundation for Music of £3,000 for the calendar year 2016 and £2,721 for 2017 both overlapped the financial year, and were crucial in supporting our 'Women Make Music' programme.

The other main source of income was ticket revenue from concerts. With a continuing growth in the number of jazz concerts presented by other promoters, competition for audiences is strong, and this, combined with increasing economic pressure on the local population, meant that for the fourth consecutive year we felt it inadvisable to increase ticket prices. Unfortunately the growth in audience numbers remains slow, so the contribution of ticket income was lower than we had hoped, but there were encouraging signs that the audience demographic continues to widen, with an improving age, gender and ethnic balance. This is an issue under continuous review, and we are hopeful of making progress in reaching a new audience which may have previously been unaware of our activities.

A full set of the Jazz North East accounts for 2016-17 is available from info@jazznortheast.com

THE BOARD

2016-17 was the first full year in which JNE has benefited from the services of our paid administrative assistant, Wesley Stephenson, whose work in co-ordinating our whole concert programme and in liaison with the artists has proved invaluable. This shedding of some of the crucial work involved in arranging and delivering the concert programme meant that members of the Board - unchanged from the previous year - were better able to concentrate on specific areas of activity that collectively contribute to making JNE such a highly respected player in the jazz world.

The Board members throughout the year were:

Iain Kitt (Secretary) Paul Bream (Chairperson)
Ken Drew (Photography) Charlie McGovern (Sound)

Bill Bream (Treasurer)
John Pope (Local artist liaison)

CONCERT PROGRAMME APRIL 2016 - MARCH 2017

April 3rd : Inclusion Principle : Bridge Hotel
April 10th : Deep Whole Trio : Bridge Hotel
April 16th : Michel Reis Quartet + John Law Trio : Sage Gateshead
26th April : Partikel Quartet : Jazz Café
1st May : Pavees Electric Trio : Bridge Hotel
4th May : VEIN with Greg Osby : Lit & Phil
8th May : Thermal Threshold + MacCalman & Collins + Diachronicx : Bridge Hotel
26th May : Ingrid Jensen Quartet : Black Swan Bar & Vanue
31st May : Olie Brice Sextet : Jazz Café
5th June : Ramond MacDinald & Gunter 'Baby' Sommer : Bridge Hotel
12th June : Sue Ferris Quartet + Ruth Lambert Trio : Bridge Hotel
24th June : Sue Richardson - 'Too Cool' : Jazz Café
28th June : Tim Richards Hextet : Black Swan Bar & Venue
2nd July : Beck, Saw & Collins + Zoë Gilby + Taupe + Not Now Charlie : Cluny 2
3rd July : John Pope Qunitet : Bridge Hotel
10th July : Square One Quartet + MoHaWi : Bridge Hotel
12th July : Manjula : Black Swan Bar & Venue
4th September : Bonga, Champion & Mwamba : Bridge Hotel
8th September : Laura Kinsella Ensemble : Black Swan Bar & Venue
11th September : Corrie Dick - 'Impossible Things' : Bridge Hotel
27th September : Followed by Thirteen : Jazz Café
2nd October : Sloth Racket : Bridge Hotel
9th October : Foran-McCallum Duo + Alan Law Trio : Bidge Hotel
11th Octoebr : Brand, Beresford & Edwards : Jazz Café
14th October : Ellery Eskelin : The Globe
25th October : Horse Orchestra + Krokofant + Archipelago : Black Swan Bar & Venue
6th November : Hans Peter Hiby Trio : Bridge Hotel
11th November : Greg Abate & the Paul Edis Trio : Jazz Café
13th November : Josh Sinton Trio + Improvisers Workshop Ensemble : Bridge Hotel
18th November : Unfurl Quintet : Jazz Café
29th November : Thomas Starace Quartet : Black Swan Bar & Venue
4th December : HTrio : Bridge Hotel
13th December : The Fluid Orchestra : Black Swan Bar & Venue
22nd January : Going Dutch : Lit & Phil
7th February : Seamus Blake Organ Trio : Black Swan Bar & Venue
11th February : Ernest Dawkins & the Unknowns : Jazz Café
12th February : Madwort Sax Quartet + Noize Choir : Bridge Hotel
28th February : Flying Machines : Jazz Café
5th March : Trevor Watts & Veryan Weston + Chris Cundy : Bridge Hotel
12th March : Kit Downes & Tom Challenger + Vyamanikal : Bridge Hotel
12th March : Tom Riviers's Family Band : Jazz Café
28th March : Jonathan Silk's Fragment Quartet : Jazz Café

Jazz North East Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017

JFS TORBITT

Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2017

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Jazz North East Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name Jazz North East Limited

Charity registration number 507509

Company registration number 01357300

Principal office and registered office 36 Midhurst Road
Benton
Newcastle upon Tyne
NE12 9NU

The trustees

Paul Bream
William Bream
Ian Grenville Kitt
John Charles McGovern

Accountants

JFS Torbitt
Chartered Certified Accountants
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2017 and signed on behalf of the board of trustees by:



William Bream
Trustee

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants (ACCA).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Jazz North East Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Jazz North East Limited *(continued)*

Year ended 31 March 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane Freeman
FCCA
Independent examiner
58 Durham Road
Birtley
Co Durham
DH3 2QJ

Jazz North East Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

		2017		2016
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
Income				
Grants	5	30,128	30,128	20,966
Other income activities	6	18,800	18,800	14,785
Investment income	7	18	18	5
Total income		<u>48,946</u>	<u>48,946</u>	<u>35,756</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising grants and income	8	43,398	43,398	36,476
Total expenditure		<u>43,398</u>	<u>43,398</u>	<u>36,476</u>
Net income/(expenditure) and net movement in funds		<u>5,548</u>	<u>5,548</u>	<u>(720)</u>
Reconciliation of funds				
Total funds brought forward		10,074	10,074	10,794
Total funds carried forward		<u>15,622</u>	<u>15,622</u>	<u>10,074</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

Jazz North East Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2017

		2017	2016
		£	£
Fixed assets			
Tangible fixed assets	13	509	679
Current assets			
Debtors	14	—	364
Cash at bank and in hand		16,274	8,832
		<u>16,274</u>	<u>9,196</u>
Creditors: amounts falling due within one year	15	<u>1,161</u>	<u>(199)</u>
Net current assets		<u>15,113</u>	<u>9,395</u>
Total assets less current liabilities		<u>15,622</u>	<u>10,074</u>
Net assets		<u>15,622</u>	<u>10,074</u>
Funds of the charity			
Unrestricted funds		<u>15,622</u>	<u>10,074</u>
Total charity funds	16	<u>15,622</u>	<u>10,074</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2017, and are signed on behalf of the board by:

X 

William Bream
Trustee

The notes on pages 6 to 13 form part of these financial statements.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 36 Midhurst Road, Benton, Newcastle upon Tyne, NE12 9NU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% reducing balance

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

Jazz North East Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Grants				
Grants	30,128	30,128	20,966	20,966

6. Other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Concert Receipts	17,401	17,401	10,509	10,509
Sundry income	1,399	1,399	4,276	4,276
	<u>18,800</u>	<u>18,800</u>	<u>14,785</u>	<u>14,785</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest receivable	18	18	5	5

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Artists Fees	24,113	24,113	20,332	20,332
Artists Expenses	7,590	7,590	4,544	4,544
Hall & Instrument Costs	2,356	2,356	1,370	1,370
Accountancy fees	160	160	173	173
IT Support	696	696	—	—
Depreciation	170	170	278	278
Subscriptions	100	100	193	193
Sundry expenses	—	—	2,188	2,188
Advertising and PR	8,207	8,207	7,398	7,398
Bank charges	6	6	—	—
	<u>43,398</u>	<u>43,398</u>	<u>36,476</u>	<u>36,476</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	170	278

10. Independent examination fees

	2017 £	2016 £
Fees payable to the independent examiner for: Independent examination of the financial statements	160	173

11. Staff costs

The average head count of employees during the year was Nil (2016: Nil).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

13. Tangible fixed assets

	Plant and machinery £
Cost	
At 1 Apr 2016 and 31 Mar 2017	1,113
Depreciation	
At 1 April 2016	434
Charge for the year	170
At 31 March 2017	604
Carrying amount	
At 31 March 2017	509
At 31 March 2016	679

14. Debtors

	2017 £	2016 £
Trade debtors	—	164
Prepayments and accrued income	—	200
	<u>—</u>	<u>364</u>

15. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	1,001	(359)
Accruals and deferred income	160	160
	<u>1,161</u>	<u>(199)</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
General funds	10,074	48,946	(43,398)	15,622

Jazz North East Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2017
	£	£
Tangible fixed assets	509	509
Current assets	16,274	16,274
Creditors less than 1 year	(1,161)	(1,161)
Net assets	<u>15,622</u>	<u>15,622</u>

Jazz North East Limited
Company Limited by Guarantee
Management Information
Year ended 31 March 2017

The following pages do not form part of the financial statements.

Jazz North East Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

31 March 2017

	2017 £	2016 £
Income		
Grants		
Grants	<u>30,128</u>	<u>20,966</u>
Other trading activities		
Concert Receipts	17,401	10,509
Sundry income	<u>1,399</u>	<u>4,276</u>
	<u>18,800</u>	<u>14,785</u>
Investment income		
Bank interest receivable	<u>18</u>	<u>5</u>
Total income	<u>48,946</u>	<u>35,756</u>
Expenditure		
Costs of raising donations and legacies		
Artists Fees	24,113	20,332
Artists Expenses	7,590	4,544
Hall & Instrument costs	2,356	1,370
Accountancy fees	160	173
IT Support	696	—
Depreciation	170	278
Subscriptions	100	193
Sundry expenses	—	2,188
Advertising and PR	8,207	7,398
Bank charges	<u>6</u>	<u>—</u>
	<u>43,398</u>	<u>36,476</u>
Total expenditure	<u>43,398</u>	<u>36,476</u>
Net income/(expenditure)	<u>5,548</u>	<u>(720)</u>
