

BRIXTON ST VINCENT'S COMMUNITY CENTRE
(a company limited by guarantee)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS/TRUSTEES

David Baker
Caroline Funnell (Chair)
Louise Hay (Company Secretary)
Rich Hodgson (Treasurer)
Joe Twigg
Rachel Twigg

SECRETARY

Louise Hay

REGISTERED OFFICE

Talma Road
Brixton
London
SW 1AS

COMPANY NUMBER

04012978

CHARITY NUMBER

1082783

BANKERS

HSBC
518 Brixton Road
London SW9 8ER

INDEPENDENT EXAMINER

Alison Ward Accountants
Chartered Certified Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The trustees (who are also the directors) present their report and the audited financial statements of the company for the year ended 31 March 2017. The statutory information is shown on Page 1.

STATUS

The company, number 04012978, is limited by guarantee and has charitable status. The charity registration number is 1082783. It has a Memorandum and Articles of Association as its governing document.

OBJECTS

The Charity's objects are:-

- (1) To promote any charitable purposes for the benefit of the inhabitants of the London Borough of Lambeth ("the area of benefit") without distinction of sex, sexual orientation, race or of political, religious or other opinions by association with local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare, for recreation and artistic and leisure -time occupation with the object of improving the conditions of life for the said inhabitants.
- (2) To establish, maintain and manage a Community Centre ("the Centre") and to cooperate with any local authority or other person or body in the maintenance and management of the Centre for activities carried out in the furtherance of the above objects.

VISION

The centre aims to enhance the quality of life of local people by providing arts, social and educational opportunities and a community resource.

MISSION STATEMENT

Our vision is of a vibrant, lively centre for the community.

Core activities

- o Developing widely accessible community arts projects and events;
- o Hosting a programme of arts and creative activities or projects generated by local groups, schools or individuals.

Community activities

- o Hire to local people or groups to hold meetings, socialise or network in a safe, accessible and friendly environment;
- o Hosting educational, personal development and other activities;
- o A service to professional and amateur arts community;
- o Providing quality rehearsal and workshop space

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

PROJECTS

Brixton Youth Theatre

Lead by actor and directors David Baker and Max Gold, Brixton Youth Theatre (BYT) is a free performing arts programme for local young people. Between April 2016 and March 2017, they held weekly drama and performing arts workshops, which took place every Friday evening, over three 13-week terms.

During the workshops, the young people engaged in a wide variety of activities, which included drama games, improvisation, script work, devising and masterclasses. They also had additional holiday time projects with other partner organisations, such as English National Opera and some participated in the Arts Awards.

Highlights of the year included a series of masterclasses in script writing and spoken word, which lead to a performance at the Brixton Library, as part of Lambeth Young Voices. The performance included a short play written by one the young people as well as performance poetry pieces that they had created. Other highlights included a filmmaking masterclass, delivered by a local film maker, and workshops and rehearsals with the English National Opera culminating in a performance based on the opera Jenufa. They were also invited to see the production and take part in a back stage tour of the London Coliseum.

Later in the year the young people focused on developing their script analysis skills by rehearsing a play called The Chrysalides. This included work on character, text analysis, set design and staging leading to an informal sharing of their work.

They also took part in workshops base on A Winter's Tale. This was another collaboration with the English National Opera, who visited BCB to deliver a masterclass based on their own production. Following this several members participated in a half term project at the ENO's rehearsal space, culminating in a performance. The young people were again invited to the Coliseum to see the production.

Finally, young people began a long-term devising project focusing on issues surrounding teenage mental health, and they had a theatre trip to see Romeo and Juliet at the Young Vic.

In March 2017, Brixton Youth Theatre successfully received funding for the next three years from Children in Need.

FUNDERS

Children in Need

Bling Ya Bike

Bling Ya Bike is an arts and educational project where young people learn about bicycle maintenance and proficiency, as well as creative expression and design. The course is taught by qualified mechanics. Students customise bikes with the guidance of Lamont'e Johnson and his team, and at the end of the project they keep the bike they have worked on. In addition to the bike projects, Lamont'e continued to do outreach in schools with children with behavioural and emotional difficulties who are difficult to engage in formal education.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

Bling Ya Bike is supported through project funding and also through donations and cycle maintenance carried out by Lamont'e and his team. The project aims to encourage entrepreneurship in the young people it works with through the medium of cycle workshops.

FUNDERS

Young Lambeth Co-op

Brixton Coder

Brixton Community Base continues to support Coder Dojo as a seed project. Coder Dojo sessions is a free, mentor-led computer programming learning for the local community. The focus is 9 to 17 years olds and their parents/carers. This initiative is a reaction to school syllabuses' focus on teaching youngsters how to use computer programmes but not how to create programmes themselves. This is particularly acute in places where access to computers or knowledge of computer programming has historically been lacking. We also see an opportunity to introduce programming as a family activity. Parents are encouraged to attend with their children and we aim to inspire both.

The aim is to supplement school learning with practical hands on, peer driven, workshops where youngsters themselves teach each other. This has an added benefit of confidence building to the young people involved.

Brixton Coder Dojo runs on the first Saturday of the month from 1-4pm. It has been oversubscribed, with the maximum of 15 students per session achieved. The aim of this project is to expand and take more children so that both regular learners and newcomers can be accommodated. It is intensive in terms of mentors with 1:2 ratio, so an increase in students means an increase in mentors. Team members have been exceptionally generous in donating time and resources.

The Jungle Book

For the ninth consecutive year we partnered Sixteenfeet Productions in producing professional family theatre in the Walled Garden in Brockwell Park. This year saw the adaptation of The Jungle Book written by Brixton based writer Andrew S.Walsh.

The hour-long promenade production ran for 18 performances in Brockwell Park and for 7 performances in Streatham Rookery Gardens. Performances were also attended by several playschemes including Whippersnappers, an inclusive play scheme based in Brockwell and Dulwich Park; Streatham Youth and Community Trust and New Gumboots. These tickets were subsidised by a grant from Young Lambeth Co-op 2287 audience members enjoyed the shows.

The production benefitted from working with two members of Brixton Youth Theatre as members of the production team.

FUNDERS

Young Lambeth Co-op

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

Subsidised Theatre Tickets

For the second year Brixton Community Base acted as a referral organisation for the Mousetrap Theatre Projects scheme, which makes West End theatre available to families who would otherwise be unable to afford it during the summer holidays. This year we were able to extend this opportunity to 100 local families.

FUNDERS

Mousetrap Theatre Projects

Christmas Fayre

On Saturday 17th December we held our annual Christmas Event. The day offered a number of workshops for children, refreshments, tombola and stall as well as Santa's Grotto. The day event ended with a pop up panto performance of Snow White.

FUNDERS

Peter Minet Trust

RENTAL HIRE BOOKINGS

Bookings have shown an increase particularly community hires, but have not achieved the increase predicted in the business plan drawn up last year.

The centre is frequently used by community organisations for meetings, training sessions and social events. We continue to serve the arts community by providing rehearsal space. Narcotics Anonymous have weekly meetings with over 150 people attending, as well as one monthly meeting. Poi, Pilates, Yoga, Martial Arts, Kitaido, and Tai Chi classes continue as part of locally run activities as well as support groups for people living with HIV and other health concerns. Petra Church uses the centre on Sundays, as well as other faith groups. Other uses include children's parties, workshops, auditions, training days, neighbourhood meetings and local functions and providing a home for our own projects. We have noticed an increase in bookings from groups needing accessible facilities for special needs, which we are able to meet. The aerial acrobatics facilities in the upper hall have encouraged regular use by two groups, one professional and one community led.

The decrease in affordable good quality local space has demonstrated the real need that the Centre fulfils in the area.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

WEBSITE AND MARKETING

We continue to actively seeking a Trustee to take responsibility for digital marketing and social media.

STAFFING

Albert Myers remains as a part-time caretaker although on further reduced hours. Jane Duncan-Ribeiro is currently working with us a part-time development worker on a free-lance basis averaging six hours a week. This has greatly improved the operational efficiency of the organisation. Her key achievements have been fund-raising for a new kitchen which the Centre badly needs, successfully fund-raising for funds from 'Capital Clean Up' fund to spruce up the look of the building and organising a successful Board and Volunteer Awayday for Board members and volunteers to explore future options for the organisations future. Volunteers and trustees currently undertake all other organisational work.

BUILDING

Despite maintaining a tight rein on the budget the following improvements have been implemented:

- o Overhaul of the fire safety system, including new emergency lighting
- o Black felt curtains in the upper hall providing black outs for events and performances, reducing heat loss, and noise pollution for the neighbours.
- o Planters have been made and fitted by board member Joe Twigg improving the look of the building and discouraging fly tipping.

PLANS FOR 2017/18

Once again our key aim remains securing the future of the organisation and the Centre. The Freeholders have said that no decision on the sale of the building will be taken until they have appointed a new chair; we expect a decision in August 2017. With this in mind we have used the time to concentrate on

- o Revenue Growth
- o Development of architects' plans to enhance the facilities the building has to offer
- o Operational Efficiency

Our aim as Trustees is to come to a realistic and acceptable outcome for both parties, which will allow the future of Brixton Community Base to remain a valuable community asset with a sustainable future.

We are hugely grateful for the expert guidance of Elizabeth Goss of Olswang Solicitors and Richard Beaumont of Matthews and Goodman Surveyors.

The coming year will be challenging but our aim remains to become a stronger, more viable organization on a sound financial footing with a secure future and working towards purchasing the freehold. If that is not an option we will work to secure a minimum of a five-year lease.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

TRUSTEES

Board membership remains constant.

TRUSTEES' RESPONSIBILITIES

Company and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:-

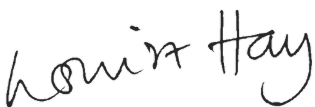
- 1) select suitable accounting policies and then apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared and delivered in accordance with the provisions in Part 15 of Companies Act 2006 applicable to companies subject to the small companies' regime.

This report was approved by the board on 29 January 2018 and signed on their behalf.



Louise Hay - Company Secretary

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF BRIXTON ST VINCENT'S COMMUNITY CENTRE
FOR THE YEAR ENDED 31 MARCH 2017**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA

29 January 2018

Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

BRIXTON ST VINCENT'S COMMUNITY CENTRE
STATEMENT OF FINANCIAL ACTIVITIES (including the Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
Income							
<i>Donations and legacies</i>	3	402	13,332	13,734	-	16,603	16,603
Activities for generating funds		714	-	714	-	-	-
<i>Income from charitable activities</i>							
Room hire and rentals		76,294	-	76,294	60,872	-	60,872
Total Income		<u>77,410</u>	<u>13,332</u>	<u>90,742</u>	<u>60,872</u>	<u>16,603</u>	<u>77,475</u>
Expenditure on							
<i>Costs of generating funds</i>		468	-	468	-	-	-
<i>Charitable activities</i>	4	74,212	10,570	84,782	48,122	13,987	67,630
Total Expenditure		<u>74,680</u>	<u>10,570</u>	<u>85,250</u>	<u>48,122</u>	<u>13,987</u>	<u>67,630</u>
Net income(expenditure)		<u>2,730</u>	<u>2,762</u>	<u>5,492</u>	<u>12,750</u>	<u>2,616</u>	<u>9,845</u>
Transfer between funds	6	1,950	(1,950)	-	1,950	(1,950)	-
Net Income		<u>4,680</u>	<u>812</u>	<u>5,492</u>	<u>14,700</u>	<u>666</u>	<u>9,845</u>
Reconciliation of Funds							
Total funds brought forward at 1 April 2016		60,802	666	61,468	51,623	-	51,623
Total funds carried forward at 31 March 2017		<u>£ 65,482</u>	<u>£ 1,478</u>	<u>£ 66,960</u>	<u>£ 66,323</u>	<u>£ 666</u>	<u>£ 61,468</u>

The company made no recognised gains and losses other than those reported in the income and expenditure account.

The notes on pages 11 to 18 form part of these financial statements

BALANCE SHEET AT 31 MARCH 2017

	Note	£	2017 £	2016 £
FIXED ASSETS				
Tangible assets	7		696	1,392
CURRENT ASSETS				
Debtors	8	11,141		2,371
Cash at bank and in hand		64,050		68,400
		<u>75,191</u>		<u>70,771</u>
CREDITORS: Amounts falling due within one year	9	(8,927)		(10,695)
NET CURRENT ASSETS			<u>66,264</u>	<u>60,076</u>
NET ASSETS			<u><u>£ 66,960</u></u>	<u><u>£ 61,468</u></u>
RESERVES				
Unrestricted funds	10		65,482	60,802
Restricted funds	10		1,478	666
			<u><u>£ 66,960</u></u>	<u><u>£ 61,468</u></u>

In approving these financial statements as directors of the company we hereby confirm that:

For the year ending 31 March 2017 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors on 29 January 2018



Caroline Funnell - Trustee

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1a. Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 issued in February 2016, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Brixton St Vincent's Community Centre meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1b. Preparation of the accounts on a going concern basis

Brixton St Vincent's Community Centre has reported a surplus of £5,492 for the year. The trustees are of the view that the immediate future of the Trust for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

1c. Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a specified service or hire date for the hall is deferred until the hire date or other criteria for income recognition are met.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (CONTINUED)

1d. Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised. The trustees' annual report contains information about the contribution to the charity made by volunteers.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

1e. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the Bank.

1f. Funds

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations or grants which the donor has specified are to be used solely for particular purposes/areas of the charity's work or for specific projects undertaken by the charity.

1g. Tangible fixed assets

Capital items costing in excess of £500 are capitalised. Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

Leasehold improvements	%
Fixtures and equipment	over the life of the lease 33

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (CONTINUED)

1h. Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

1i. Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

1k. Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1l. Taxation

The charitable company is exempt from taxation under sections 466 to 493 of the Corporation Tax Act 2010.

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

2. OPERATING SURPLUS

	2017	2016
	£	£
Surplus is stated after charging:		
Depreciation and amortisation		
Tangible assets: owned	696	696
Staff costs (note 11)	6,004	6,607
	<hr/>	<hr/>

3. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Donations	402	-	402	-
Groundwork London	-	290	290	-
BBC Children in Need	-	9,642	9,642	9,642
Santander	-	-	-	3,000
London Community Foundation	-	-	-	1,000
The Peter Minet Trust	-	500	500	2,500
Brixton Pound CIC	-	1,000	1,000	-
ENO (English National Opera)	-	600	600	-
Young Lambeth Co-op Limited	-	1,300	1,300	-
Trinity College London	-	-	-	461
	<hr/>	<hr/>	<hr/>	<hr/>
	£ 402	£ 13,332	£ 13,734	£ 16,603
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In 2017 and 2016 gifts in kind were received in the form of pro bono work from Elizabeth Goss of Olswang Solicitors and Richard Beaumont of Matthews and Goodman Surveyors.

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Projects	6,791	10,237	17,028	16,715
Salaries	6,004	-	6,004	6,607
Payroll fees	126	-	126	83
Rent	33,234	-	33,234	25,065
Business rates, water rates and refuse removal	1,751	-	1,751	1,012
Insurance	1,168	-	1,168	2,045
Telephone	1,865	-	1,865	711
IT costs	50	-	50	686
Light and heat	4,709	-	4,709	2,123
Repairs & renewals	8,753	-	8,753	2,169
Cleaning	5,898	-	5,898	6,115
Office costs	1,291	-	1,291	764
Publicity and promotion	502	-	502	1,016
Subscriptions	150	-	150	-
Bank charges	32	-	32	4
Governance costs	1,525	-	1,525	1,819
Depreciation	363	333	696	696
	<u>£ 74,212</u>	<u>£ 10,570</u>	<u>£ 84,782</u>	<u>£ 67,630</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Independent examiner's fee	1,512	-	1,512	1,806
Companies House filing fee	13	-	13	13
	<u>£ 1,525</u>	<u>£ -</u>	<u>£ 1,525</u>	<u>£ 1,819</u>

6. TRANSFER BETWEEN FUNDS

The transfer between funds represents the contribution to core costs for room hire made by the restricted funds.

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

7. TANGIBLE FIXED ASSETS

	Long Leasehold £	Fixtures & Equipment £	Total £
Cost			
At 1 April 2016	82,026	7,176	89,202
At 31 March 2017	82,026	7,176	89,202
Depreciation			
At 1 April 2016	82,026	5,784	87,810
For the year	-	696	696
At 31 March 2017	82,026	6,480	88,506
Net Book Amounts			
At 31 March 2017	£ -	£ 696	£ 696
At 31 March 2016	£ -	£ 1,392	£ 1,392

8. DEBTORS

	2017 £	2016 £
Trade debtors	1,316	1,085
Other debtors	467	-
Prepayments	9,358	1,286
	£ 11,141	£ 2,371

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other creditors including taxation and social security	108	216
Accruals and deferred income	8,819	10,479
	£ 8,927	£ 10,695

BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Fund balances at 31 March 2017 are represented by				
Tangible fixed assets	30	666	696	1,392
Current assets	74,379	812	75,191	70,771
Current liabilities	(8,927)	-	(8,927)	(10,695)
Total Net Assets	£ 65,482	£ 1,478	£ 66,960	£ 61,468

11. STAFF COSTS

Employee costs during the year amounted to:	2017 £	2016 £
Wages and salaries	£ 6,004	£ 6,607

The average monthly numbers of employees during the year was 1 (2016 - 1)
No employees earned more than £60,000

12. LEASE COMMITMENTS

During the period under review Brixton St Vincent's Community Centre finalised the lease agreement on the former church on Talma Road london SW2. The charity has a 5 year lease which is deemed to have begun in August 2014.

The minimum annual rentals under the leases are as follows:

	2017 £	2016 £
- within 1 year	33,683	33,683
- within 2-5 years	33,683	78,594
	£ 67,366	£ 112,277

**BRIXTON ST VINCENT'S COMMUNITY CENTRE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

13. TRUSTEES EXPENSES

Charity Commission has granted permission for a trustee to be paid for services (other than those associated with trusteeship). During the year £300 was paid to C B Funnell for services provided to the charity (2016 - £550).

C B Funnell is a director of Sixteenfeet Productions a company which worked with Brixton St Vincent's Community Centre on a joint project. Sixteenfeet Productions received £1,417 from Brixton St Vincent's Community Centre in respect of this work during the year (2016 - £2,000). There was nothing due to or from the company at 31 March 2017.

D Baker is an artistic director of Brixton Youth Theatre and he received £2,808 from Brixton St Vincent's Community Centre with regard to work with this organisation during the year (2016 - £4,634).

There were no balances due to or from these trustees at 31 March 2017 (2016 - £Nil).

No other trustees received payment for services provided to the charity nor claimed for out of pocket expenses during the year (2016 - £Nil).