

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A company limited by guarantee)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

COMPANY REGISTRATION NUMBER 4971853

CHARITY REGISTRATION NUMBER 1132229

LOCAL ACCOUNTANCY PROJECT
SOJOURNER TRUTH CENTRE
161 SUMNER ROAD
LONDON SE15 6JL

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
ADMINISTRATIVE INFORMATION
YEAR ENDED 31 MARCH 2017

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SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
ADMINISTRATIVE INFORMATION
AS AT 31 MARCH 2017 (contd.)

GOVERNING DOCUMENT	The organisation is governed by its Memorandum and Articles of Association and 2006 Companies Act. The company is registered as a company limited by guarantee with Companies House in England and Wales and with the Charity Commission.
COMPANY REGISTRATION NUMBER	4971853
CHARITY REGISTRATION NUMBER	1132229
BOARD OF DIRECTORS	Vejdan Efravi Chair/Director Yohannes SibhatuSecretary/Director Pauline Nandoo Director Faisal Maramazi Treasurer/Director
COMPANY SECRETARY	Yohannes Sibhatu
FORMAL ADDRESS	St. Giles Centre 81 Camberwell Church Street London SE5 8RB
BANKERS	Unity Trust Bank plc Nine Brindleyplace Birmingham B1 2HB
INDEPENDENT EXAMINER	LOCAL ACCOUNTANCY PROJECT SOJOURNER TRUTH CENTRE 161 SUMNER ROAD LONDON SE 15 6JL

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2017

The Board of trustees is pleased to present its Annual Report and the financial statements for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company continues to be the promotion of charitable purpose for the benefit of refugees and asylum seekers within the Borough of Southwark to relieve poverty, improve health, advance education and provide or assist in the provision of facilities for recreation or leisure time occupation with the object of improving the conditions of life of the said persons.

SRCF's overall aim is to enable the voices of refugees themselves to be heard. SRCF achieves its aim through:

- Promoting awareness of the role and skills that refugee community organisations have to offer.
- Facilitating collaboration between refugee community organisations and statutory and voluntary organisations.
- Enhancing the Integration of refugee community organisations into mainstream.
- Promoting of refugee participation at all levels.
- Identification of resources for refugee community organisations.
- And the development of its own capacity to meet the needs of the member agencies.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

(See SOUTHWARK REFUGEE COMMUNITIES FORUM LTD separate Annual Report).

**SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2017**

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £562, and £9,177 in 2016. The retained reserves at 31 March 2017 amount to £11,965 and £11,403 in 2016 respectively.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable SRCF to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is aiming at reserves to cover at least 6 months expenditure, which amounts to around £24,117 this year.

In the light of the current funding level, it is expected to remain difficult in the short term to build up the free reserves of the company to the desired level.

RISK MANAGEMENT

The trustees have examined the major risks which SRCF faces and believe that the continued effort to bring back our free reserves to a reasonable level, combined with our annual review of the controls over key financial systems should in time provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate significant risks.

TANGIBLE FIXED ASSETS

The organisation has no fixed assets

FUNDS AVAILABLE

The present level of funding is adequate to support the continuation of the company's operations for the medium term; however the trustees consider the financial position of the company to be unsatisfactory. To improve the financial position of the company, efforts are being made to raise more funds, which could lead to surpluses in coming years, in turn leading to improvement of the free reserves and of the financial position.

VOLUNTEERS

SRCF recognises the significant contributions made by volunteers.

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
BOARD OF TRUSTEES' REPORT
YEAR ENDED 31 MARCH 2017

STATEMENT OF BOARD OF TRUSTEES RESPONSIBILITIES

The Trustees who are also the directors are required under the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organisation's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The board of trustees is responsible for keeping proper records which disclose at any time the financial position of the company. They are also responsible for safe guarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

APPROVAL

This report was approved by the board of trustees on

.....09/08..... 2017

and signed on its behalf by

Sign..........
Yohannes Sibhatu

Director/Secretary

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

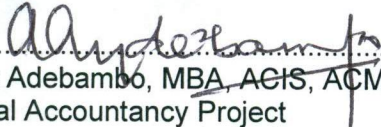
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Ade Adebambo, MBA, ACIS, ACMA
Local Accountancy Project
161 Sumner Road
London SE15 6JL

Date 11/08/17 2017

**SOUTHWARK REFUGEE COMMUNITIES FORUM
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st MARCH 2017**

	Unrestricted Fund £	Restricted Fund £	2017 Total £	2016 Total
Incoming Resources				
Donations and Legacies	2,401	46,394	48,795	32,997
Investment Income	2	0	2	3
Total Incoming Resources	2,403	46,394	48,797	33,000
Charitable expenditure	2,178	46,057	48,235	23,823
Total Resources Expended	2,178	46,057	48,235	23,823
Net Incoming Resources	225	337	562	9,177
Fund balances brought forward	96	11,307	11,403	2,226
Fund balances carried forward	321	11,644	11,965	11,403

**SOUTHWARK REFUGEE COMMUNITIES FORUM
BALANCE SHEET
AS AT 31st MARCH 2017**

	£	2017 Total £	£	2016 Total £
CURRENT ASSETS	15,549			
Cash at Bank	145		21,219	
Cash at Hand			524	
		15,694		21,743
CURRENT LIABILITIES	3,729			
Creditors and Accruals	0		2,840	
Deferred Income			7,500	
		3,729		10,340
		11,965		11,403

REPRESENTED BY:

FUNDS:

Unrestricted	321	96
Restricted	11,644	11,307
	11,965	11,403

Approved by the Board of Trustees on 09.10.8/ 2017
and signed on its behalf by:

Sign.  Director/Chair
Vejdan Efravi

Sign.  Director/Treasurer
Faisal Maramazi

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2017

BALANCE SHEET (Continued)
as at 31 March 2017

The directors who are also the trustees consider that for the period ended 31 March 2017 the Company was entitled to exemption under subsection 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements on pages 8-10 were approved by the board of directors on

.....09/08/2017.....and signed on its behalf by

Sign.......... Director/ Chair
Vejdan Efravi

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of Financial Statements

The financial statements are prepared under the historic cost convention and include the results of the company's operations which are described in the Board of trustees' Report and all of which are continuing.

The accounts have been prepared in accordance with the Statements of Recommended Practice for company accounts.

The company has taken advantage of the exemption of Financial Reporting Standard No 1 from the requirements to produce a cash flow statement on the grounds that it qualifies as a small company.

1.2 Incoming Resources

1.2.1 Revenue grants are credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable, unless they relate to a specific future period, in which case they are included on the Balance Sheet as deferred income to be recognised in the future accounting period.

1.2.2 Grants received for specific purposes are accounted for as restricted funds in the Statement of Financial Activities.

1.3 Restricted Funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund, together with a fair allocation of management and support costs.

1.4 Unrestricted Funds

Unrestricted funds are donations and other incomes received or generated for the objects of the organisation without further specified purpose and are available for general funds.

1.5 Designated Funds

Designated funds are unrestricted funds earmarked by the board of trustees for particular purposes.

1.6 Tangible Fixed Assets

All expenditure that related to equipment has been charged to the Statement of Financial Activities in the year of acquisition because they were of low value. A register of assets is maintained.

1.7 Resources Expended.

All expenditure is accounted for gross and when incurred.
The accounts are prepared under the Historic Cost Convention.

2.0 Creditors & Accruals

	2017	2016
	£	£
Accountancy Fees	800	800
Accountancy Fees	0	800
Payroll fees	83	90
EDF Energy	700	200
MC expenses	0	200
Staff Expenses Claim	429	0
HMRC – paye/Nic March 2017	967	0
Companies House Penalties	750	750
	3729	2840
	=====	=====

3.0 Deferred Income

	2017	2016
	£	£
Trust For London	<u>0</u>	<u>7,500</u>

4.0 TOTAL RESOURCES EXPENDED

			2017	2016
Charitable Expenditure	1,378	45,360	46,738	21,804
Accountancy Fee	800	0	800	800
MC Expenses	0	34	34	559
Insurance	0	663	663	660
Total Resources Expended	2,178	46,057	48,235	23,823

SOUTHWARK REFUGEE COMMUNITIES FORUM
(A Company Limited By Guarantee)
DETAILED INCOME
FOR THE YEAR ENDED 31st MARCH 2017

Incoming Resources	Unrestricted Fund	Restricted Fund	2017 Total	2016 Total
	£	£	£	£
Donations and Legacies:				
LB Southwark - Grant Aid	0	0	0	9249
Community Action Southwark	0	25,000	25,000	0
Church Urban Fund	0	4,854	4,854	8,745
Big Lottery Fund	0	0	0	9,600
Trust For London	0	15,000	15,000	0
Southwark Law Centre	0	1,540	1,540	5200
Other Income	2,401	0	2,401	203
	<u>2,401</u>	<u>46,394</u>	<u>48,795</u>	<u>32,997</u>
 Investment Income				
Bank Interest	2	0	2	3
	<u>2</u>	<u>0</u>	<u>2</u>	<u>3</u>
 Total Incoming Resources	<u>2,403</u>	<u>46,394</u>	<u>48,797</u>	<u>33,000</u>

6.0

SOUTHWARK REFUGEE COMMUNITIES FORUM**(A Company Limited By Guarantee)****DETAILED EXPENDITURE****FOR THE YEAR ENDED 31st MARCH 2017**

Outgoing Resources	Unrestricted	Restricted	2017	2016
	Fund	Fund	Total	Total
Charitable Expenditure	£	£	£	£
Salaries/ NI	0	35,389	35,389	0
Rent	0	5,039	5,039	7,446
Utilities	500	0	500	556
Equipment & IT	0	83	83	4,027
Volunteer/Refreshment	0	511	511	1,346
Refugee week Celebration	0	1,430	1,430	2,191
Payroll Services	0	182	182	90
Telephone & Internet	0	1,289	1,289	1,130
Stationery, Books & Office Supplies	0	665	665	202
Church Urban Fund - Cycling Training	0	0	0	2,859
Refugee Crisis	0	685	685	246
Office Mobile	596	0	596	436
Office Cleaning	0	0	0	2
Membership fees & Subscriptions	50	0	50	0
Projects/Events	0	87	87	148
Sundry Expenses	232	0	232	1,125
Accountancy Fee	800	0	800	800
MC Expenses	0	34	34	559
Insurance	0	663	663	660
Total Resources Expended	2,178	46,057	48,235	23,823