

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD TO 31ST MARCH 2017

Sussex Clubs for Young People Limited
Fishersgate Meet-in Place
Laylands Road
Portslade
BN41 1PP

Registered Number: 1142272
Registered Company Number: 06938548

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

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SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Chair	Mr William "Paul" Myles Ms Ann Taylor Ms Susan Robertson Mr Roy Morris Ms Jacqueline Cooper
	Treasurer	Mrs Shirley Robinson-Viney
Company Registered Number		06938548
Charity Registered Number		1142272
Registered Office		254 Upper Shoreham Road Shoreham by Sea BN43 6BF
Accountants		Marsh & Co Accountants 254 Upper Shoreham Road Shoreham by Sea BN43 6BF
Bankers		NatWest Bank plc Town Hall Branch 103 Church Road Hove BN3 2BS
Insurance Brokers		Watson Laurie Ltd 232-236 St Georges Road BoltonBL1 2PH
Honorary Solicitors		Acumen Business & Law Audley House Hove Street BN3 2DE

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

TRUSTEES' REPORT

The trustees (who are also directors of the charity for the purposes of the companies act) submit their annual report and the financial statements of Sussex Clubs for Young People (the company) for the year ended 31 March 2017. The trustees confirm that the annual report and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 19/06/2009.

The company is constituted under the Memorandum of Association dated 19/06/2009 and is registered charity number 1142272.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the Articles of Associations.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Management Committee delegates the running of the office to the Chairman and the staff team.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems are in place to mitigate our exposure to the major risks.

The review of the organisation's policies and procedures is continually ongoing, to ensure compliance with changes in legislation, current good practice and terms of reference dictated by their insurers.

Quality Assurance is an increasingly important facet of ensuring that the organisation has the right policies and procedures in place that are fit for purpose and adhered to.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

TRUSTEES' REPORT (Continued)

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

The Charity shall be to help and educate young people in the counties of East and West Sussex and the City of Brighton and Hove through their leisure time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved on the lines recommended by "*Ambition*" and for this purpose to:

- i) Encourage the formation of more individual clubs and stimulate the work of existing clubs;
- ii) Promote an interest in work with young people by maintaining contact with statutory, voluntary and other bodies interested in their welfare;
- iii) Promote contact and co-operation between the individual clubs of the Charity, *Ambition* and UK Youth;
- iv) Increase public awareness of the work of the Charity;
- v) Recruit and arrange for the training of leaders and helpers for the work of the Charity; and
- vi) Receive, collect and disburse funds in pursuance of the above objects including discharging the costs of the administration of the Charity.

ACHIEVEMENTS AND PERFORMANCE

GOING CONCERN

Going concern is one of the fundamental assumptions in accounting on the basis of which financial statements are prepared. Financial statements are prepared assuming that a business entity will continue to operate in the foreseeable future without the need or intention on the part of management to liquidate the entity or to significantly curtail its operational activities. Therefore, it is assumed that the entity will realise its assets and settle its obligations in the normal course of the business.

REVIEW OF ACTIVITIES

SCYP still offer youth clubs and groups free membership which also includes free membership to *Ambition* and UK Youth.

SCYP have continued to develop and deliver subsidised activity and training programmes across Sussex at various activity supplier venues with additional activity sessions delivered at local club premises.

SCYP members are offered training opportunities in youth work, young leadership, first aid, club support and worked with Safety Net to provide safeguarding/child protection courses and Disclosure and Barring Service (DBS) check at a Standard or Enhanced level for positions of work safeguarding/child protection. Consideration is being given to bringing DBS check service in house to complement our club support package

SCYP have opened a weekly youth club session at the Fishergate Community Centre, providing local young people with a place to meet to enjoy a full activity programme in a safe environment, funded from the Dorothy Parsons Trust. Efforts have been made to engage the local community in setting up a management committee, this has proved difficult

The Streetmate summer project in a Hassocks park frequented by many local young people identified the need for a local youth club to be set up, use of the local sport pavilion was secure and club opened utilising SCYP staff and local volunteers, funding being provided by local Community Hub. In February the funders moved the club to another location which has not proved successful

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

TRUSTEES' REPORT (Continued)

Our "Streetmate" weekly sessions in the three major Mid Sussex towns were curtailed at the end of summer term as the funding became difficult to secure, funds were subsequently found to continue with the Bentswood project and Burgess Hill Summer holiday sessions.

The Charity has increased its permanent part-time staff team from two to three with recruitment in June 2016 of a Club Support and Business Development Officer and a team of casually employed and freelance project workers which fluctuates as demand necessitates.

The trustees have continued to recognise there are opportunities to develop new services to fill the void left by other likeminded voluntary organisations being dissolved and the statutory sector withdrawing from voluntary club support and focusing targeted youth projects. A Business Plan was completed using the services of a professional consultant in July 2015, due consideration was given to the outcomes of the plan and it was agreed that to move the organisation forward to secure a positive sustainable future a part time Club Support and Business Development Officer was recruited on a one-year contract. The post to be initially funded from reserves and progress monitored after nine months.

The new officer made good progress in getting to grips with how the organisation functioned, contacting clubs in membership and those organisations with whom SCYP already had good working relationships, and started to explore how better use could be made through the media to publicise the services that were already and potentially could be provided for the future.

Work was undertaken to strengthen the appeal of the 'Streetmate' mobile vehicle detached youth work sessions.

Funding was secured from Ambition to run a National Citizen Service programme a government initiative to support 16-17-year-olds from all backgrounds to work together, take on new challenges and make a difference. The programme was successful though it proved difficult to recruit applicants due to market saturation by other providers, those whom successfully completed the course were awarded their certificates of merit by the Mayor of Crawley at the Charity AGM

Funding was also secured for the year 2017-8 to work with Lions Clubs in West Sussex, to further develop adopt a club, young leader in service accreditation scheme and develop local Leo clubs which provide young people with an opportunity for development and contribution – individually and collectively – as responsible members of their local, national and international communities.

A Youth Work Partnership conference is planned for 22 April at Brighton University Campus, this will be the first for many years, University staff are helping co-ordinate and support the event with appropriate session lecturers.

The officer has started regular consultation with individual clubs and other national and local voluntary sector providers, from this ongoing consultation process the trustees will continue to evaluate where best to provide services. Care will be taken not to duplicate services provided by other voluntary agencies with which we work. Our resources will be used effectively and efficiently to provide the support and services that our membership require.

In February SCYP was given notice by the end of March to vacate their premises in Fishergate which they part shared under agreement with the local council, fortunately early in the year we had emptied our garage storage facility distributing unused equipment to clubs and putting archive documents into safe alternative storage. A decision was made to dispose of all office equipment and make a fresh start in new premises which are currently being sought, our work continuing utilising virtual computer means.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

FUNDRAISING, INCOME AND EXPENDITURE

The Charity is still financially stable, however, there is an ongoing genuine concern that in the current climate it is still proving difficult to bring in funds to cover basic core costs which have substantially increased with recruitment of another part time worker and consequently unrestricted reserve funds continue to be drawn down.

In November it was decided to dispense with services of our fund raiser, he had done a good job in sending appeal letters to over 1200 Charitable Trusts and other organisations that make donations, his service gave SCYP a surplus of income against his charges. It was recognised that the appeal letter model was limited in sustainable fund generation and more work had to be done to identify specific areas of our work that needed financial support and would give a return into core cost. It was felt the process of feeding the relevant data and documentation to an external fund raiser was not particularly efficient and effective use of our resource and would be best if SCYP completed their own applications, targeting donors and fund managers who specialise in financially support a particular area of our need.

Expenditure continues to be closely monitored through prudent management of cash flow, the income for the year of £75,167 looks healthy however, if you look more closely as the restricted funds you will see the transfer of funds in of £63,596 from our reserve funds and restricted funds profit. With this considered the unrestricted funds actually show a deficit of £45,188 created in the year. The funds were transferred to help cover this deficit alongside to also cover costs of projects be run in the new financial year. A portion of the deficit is accounted for by the decision taken to employ the Club Support and Business Development Office.

In the coming year the operating deficit needs to be dramatically reduced and new funding streams secured so that the organisation can expand and develop the services to support our clubs in membership and youth projects we run, this may include employing additional resources to do so. There is a fine balance to be achieved between what SCYP can afford whilst having a sustainable future and the desire to expand to meet short term demand for services that is coming with the demise of other statutory and voluntary service providers and not necessarily a good fit with our ethos.

Every effort is being made to use the available unrestricted funds in an effective and efficient manner and ensuring that any project work undertaken makes a valued contribution to SCYP core costs and all indirect costs associated with the projected are accounted for to get a true representation of true cost of delivery.

INVESTMENTS POLICY AND PERFORMANCE

It is the policy of the charity to maintain "Development and Free Reserves" for both restricted and unrestricted funds in cash. In order to earn as much interest as possible for the charity the majority of the funds will be held in a "CAF and Santander Deposit Account". Funds were transferred to the working account from reserves to maintain a reasonable level of operating balance.

It is recognised that high returns on investment in the current climate are hard to achieve, the Treasurer has strived to get the most competitive rates and services, to ensure that highest possible remuneration is generated unfortunately interest rates have been extremely low during the period.

The policy will be reviewed annually on 31 March.

DOROTHY PARSONS TRUST FUND

During the period the scheme was publicised locally, some donations were made to local youth organisations, healthy eating initiatives and support of local Fishergate Community events. Some funding was used to run Streetmates detached sessions to engage local young people and two-family events were organised in liaison with the local leisure centre.

A decision was made to make available £5,000 to set up and run a weekly youth club at the Fishergate Community Centre, this donation being processed in the new financial year.

TRUSTEES' REPORT (Continued)

FINANCIAL REVIEW

RESERVE POLICY

It is the policy of SCYP to maintain designated funds comprising unrestricted funds set aside by the trustees for the specific items listed below. It is recognised that it is improbable that all scenarios listed will occur concurrently, but a decision has been made to cover all eventualities.

- Cover six months of unrestricted expenditure. This will provide sufficient basic core costs to cover management, administration, club support, current staff levels and office accommodation.
- Enable an exit and legacy strategy to be managed should the charity be wound up. To include staff redundancy, legal fees, disposal of equipment, materials and documentation and any related storage or archiving costs and provision for the transference of services provided by SCYP Ltd to other agencies.
- Provide sufficient funds to be able to rent alternative office facilities at commercial rates should the short-term agreement on the low-cost premises we currently occupy be withdrawn by the local council or if the need arises for larger premises should SCYP Ltd expand and employ more staff.
- Cover the costs of relocating office accommodation and new equipment if alternative accommodation has to be sought.
- Contingency for expansion of scope of support and infrastructure by recruitment of additional staff and resources. It recognises that with the restructuring of the statutory youth services in the county there may be a need to expand services in Sussex.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

TRUSTEES' REPORT (Continued)

PRINCIPLE FUNDING

The main unrestricted income for the period has been:

- £8,136 from General Donations & Fund Raising
- £4,142 from Activity Income
- £3,226 from Training Income
- £762 from Investment Income
- £11,155 Surplus from restricted income transferred

In the year there has been a transfer from the SCYP's contingency funds which were kept in a separate account from the current account of £52,839 to help cover the deficit of the unrestricted costs.

The main restricted income for the period has been:

- £5,345 from Streetmate 6
- £2,691 from Streetmate 7
- £2,831 from Streetmate 8
- £3,386 from Hassocks Hub
- £13,440 from NCS Ambition
- £14,500 from Lions West Sussex
- £5,000 from East Sussex County Council Club Development
- £1,500 from East Sussex County Council Training
- £1,250 from The Budding Foundation

FUTURE DEVELOPMENTS

The Trustees have reviewed the organisation's strategic business plan and reviewed the roles of the trustees and directors to ensure the right organisational support is in place and ensure that the services and means of communication are relevant and appropriate to the ever-changing needs of our membership.

In response to the positive outcomes identified within the strategic business plan, a decision has been taken that in the new financial year a Club Support and Business Development Officer on a part time basis on one year contract will be employed, to fulfil the outcome needs.

It has been previously recognised that communication through social media and the internet is key to engaging and liaising with our membership and interested parties. To this end, SCYP will invest in the updating of its website, create a Facebook account and produce more interesting tweets for its audience.

SCYP will endeavour to develop and maintain our role as a leading provider of services for young people across the county. It is always important to recognise that youth work organisations and the needs of children and young people are ever changing. Increasing emphasis is put on the voluntary sector and communities to provide open access universal type youth services, whilst the statutory sector tends to concentrate solely on targeted criteria laid down by government policy and subject to budget restraints.

Paul Myles, Chairman

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SUSSEX CLUBS FOR YOUNG PEOPLE

I report on the financial statements of the company for the year ended 31 March 2017 which are set out on pages 9 to 16.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- Examine the financial statements under section 145 of the Act;
- Follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- State whether particular matters have come to my attentions

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have been met

Signed:



Dated: 10.12.17

M D COOPER
MARSH & CO ACCOUNTANTS
254 Upper Shoreham Road
Shoreham by Sea
West Sussex
BN43 6BF

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Incorporating income and expenditure account) FOR THE PERIOD TO 31ST MARCH 2017

	NOTE	Restricted funds 2017	Unrestricted funds 2017	Total funds 2017	Total funds 2016
					£
INCOMING RESOURCES					
Income resources from generated funds:					
General Donations & Fund Raising		-	15,504	15,504	16,100
Restricted		58,901	-	58,901	37,952
Investment Income	2	-	762	762	1,052
TOTAL INCOMING RESOURCES		58,901	16,266	75,167	55,104
RESOURCES EXPENDED					
Governance & Support Costs	3	24,021	61,454	85,475	67,579
TOTAL RESOURCES EXPENDED		24,021	61,454	85,475	67,579
NET INCOME/(EXPENDITURE) FOR THE YEAR		34,880	(45,188)	(10,308)	(12,475)
Surplus from finalised and closed projects		(11,155)	11,155	-	-
MOVEMENT IN TOTAL FUNDS FOR THE YEAR		23,725	(34,033)	(10,308)	(12,475)
Total funds at 1 April 2016		36,991	11,875	48,866	61,341
FUNDS AT 31 MARCH 2017		60,716	(22,158)	38,558	48,866

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2017

	Note	£	2017 £	£	2016 £
FIXED ASSETS					
Tangible Assets	6		481		1,099
Investments	7		373		375
			854		1,474
CURRENT ASSETS					
Cash at Bank and in Hand		165,687		186,011	
Debtors		11,141		801	
Other Debtors		190			
		177,018		186,812	
CREDITORS: amounts falling due within one year	8	(5,314)		(5,420)	
NET CURRENT ASSETS			171,704		181,392
NET ASSETS			172,558		182,866
CHARITY FUNDS					
Unrestricted revenue accumulated funds	9		30,681		11,875
Designated revenue funds	9		81,161		134,000
Restricted revenue accumulated funds	9		60,716		36,991
TOTAL FUNDS			172,558		182,866

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provision of section 477 of the Companies Act 2006 ("the act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledged their responsibilities for complying with the requirements of the Companies Act 2006 with respect of accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2017 and of its net incoming resources for the year in accordance with requirements of sections 394 and 395 of the Act and which otherwise comply with requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Trustees on 6 December 2017 and signed on their behalf, by:



William Myles, Chair



Shirley Robinson-Viney, Treasurer

The Notes on pages 11 to 18 form part of these financial statements.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Reserved designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Incoming resources

All incoming resources are included in the Statement of financial activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

ACCOUNTING POLICIES (continued)

Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Equipment	-	20% reducing balance
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2. INVESTMENT INCOME

	Restricted Funds 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Bank Interest Received	-	750	750	1,125
550 Lloyds TSB Shares	-	9	9	(73)
TOTAL INVESTMENT INCOME	-	759	759	1,052

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3. GOVERNANCE AND SUPPORT COSTS

	Restricted Funds 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Salaries	10,540	29,278	39,818	34,145
Executive Expenses	3,101	3,476	6,577	4,258
Activity Expenses	10,380	9,548	19,928	14,817
Training Expenses	-	5,696	5,696	-
Telephone & Internet Costs	-	1,798	1,798	2,473
Printing, Postage and Stationery	-	500	500	491
Marketing Costs	-	4,205	4,205	4,570
Insurance	-	903	903	677
Sundries	-	13	13	450
Lighting and Heating	-	916	916	1,013
Subscriptions	-	785	785	750
Audit, and Professional Fees	-	2,118	2,118	2,118
Bank Charges	-	244	244	289
Bookkeeping & Payroll Fees	-	552	552	552
Cleaning	-	-	-	45
Depreciation	-	121	121	275
Garage Rent	-	46	46	564
Rates and Water	-	156	156	92
Loss on disposal of assets	-	1,099	1,099	
	24,021	61,454	85,475	67,579

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

4. NET INCOME / (EXPENDITURE)

This is stated after charging:

	Period ended 31 March 2017 £	Period ended 31 March 2016 £
Depreciation of tangible fixed assets:	121	275

Two Directors received remuneration amounting to £1,288 in the current year.

One Trustee received reimbursement of travel & other expenses amounting to £893.

During the period, no management committee member received any benefits in kind.

5. STAFF COSTS

Staff costs were as follows:

	Period ended 31 March 2017 £	Period ended 31 March 2016 £
Wages & Salaries	39,818	34,145

The average monthly number of employees during the year was as follows:

	No.
Administration	10

No employee received remuneration amounting to more than £60,000 in the year.

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

6. TANGIBLE FIXED ASSETS

	Equipment	Total
	£	£
COST		
At 31st March 2016	2,683	2,683
Additions	602	602
Disposal	(2,683)	(2,683)
At 31st March 2017	602	602
DEPRECIATION		
At 31st March 2016	1,584	1,584
Charge for year	121	121
Disposal	(1,584)	(1,584)
At 31st March 2017	121	121
NET BOOK VALUE		
At 31st March 2017	481	481
At 31st March 2016	1,099	1,099

7. INVESTMENTS

Investments held are as follows:

	Listed Investments £
Market Value at 31 March 2016	375
Net unrealised gain/(loss)	(2)
Market Value at 31 March 2017	373

SUSSEX CLUBS FOR YOUNG PEOPLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

8. CREDITORS

Amounts falling due within one year

	2017 £	2016 £
General Creditors	1,165	2,872
PAYE	-	292
Accruals	4,149	2,256
	<u>5,314</u>	<u>5,420</u>

9. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expenses £	Transfers In/(out) £	Carried Forward £
Designated funds					
Contingency	134,000	-	-	(52,839)	81,161
General funds					
General Fund	11,875	16,266	(61,454)	63,994	30,681
Total Unrestricted funds	<u>145,875</u>	<u>16,266</u>	<u>(61,454)</u>	<u>11,155</u>	<u>111,842</u>
Restricted funds					
Various	5,735	58,901	(22,168)	(11,155)	31,313
Dorothy Parsons	31,256		(1,853)		29,403
Total Restricted funds	<u>36,991</u>	<u>58,901</u>	<u>(24,021)</u>	<u>(11,155)</u>	<u>60,716</u>
Total of funds	<u>182,866</u>	<u>75,167</u>	<u>(85,475)</u>	<u>-</u>	<u>172,558</u>