

Charity Commission

ASTRE ACADEMY OF GYMNASTICS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
Company Registration No. 07681900 (England and Wales)
Charity Registration No. 1150345

ASTRE ACADEMY OF GYMNASTICS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Anne Plunkett Julian Higginson Ian Pearson
Secretary	Paul Foster
Charity number	1150345
Company number	07681900
Principal address	Unit 2 Four Lane Ends Business Park Cemetery Road Bradford BD8 9TG
Registered office	Carlton House Grammar School Street Bradford BD1 4NS
Independent Examiner	Colin Whitehead FCA Naylor Wintersgill Limited Carlton House Bradford BD1 4NS
Bankers	HSBC Bank plc 36 North Street Keighley West Yorkshire BD21 3SF

ASTRE ACADEMY OF GYMNASTICS LIMITED

CONTENTS

	Page
Trustees report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 14

ASTRE ACADEMY OF GYMNASTICS LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2017

The Trustees present their report and accounts for the year ended 30 April 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's memorandum and articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

Objectives and activities

The Charity's objects are to foster and promote community participation in healthy recreation, for the benefit of the inhabitants of Bradford and the surrounding districts by the provision of facilities and coaching for gymnastics.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

The club is maintaining its rise in the number of participants at the gymnastics facility. At the moment, we have eight British Gymnastics qualified volunteer coaches. This figure should rise due to more volunteer helpers taking coaching qualifications. We have one trained welfare officer and volunteer leaders who help at our recreational sessions. Our volunteer coaches, leaders and helpers have volunteered for a total in excess of 6500 hours during the year.

The club still holds its GymMark status. Gaining GymMark accreditation means that our club is recognised by British Gymnastics and their partners as a safe, effective and child friendly club, providing a service in the community that children and young people, their parents/carers and others with a passion for Gymnastics can trust.

The number of recreational classes continues to be eleven per week and we have increased the numbers of participants attending each class. We have also continued to run our pre-school classes during the day where parents/grandparents/carers can use it to meet others on a regular basis and we are looking to increase the number of pre-school sessions as the demand increases.

The club still holds its parents' weeks for displays, where parents and carers can view their children participating in their gymnastics sessions. This gives the parents and carers an opportunity to see improvements in their children's performance and also to see how the club operates in normal sessions.

Our volunteer coaches and helpers have attended the following courses to ensure their qualifications are valid and up to date.

1. Judging and coaching clinics

The club has continued with its Leadership Academy which is designed to create a structure which young people can follow to help them develop as Leaders within the gymnastics club. The programme introduces the young leaders to various roles and opportunities in the club such as coaching, volunteering their time at events and running a project such as our club displays or fund raising events. This has given some of the Leaders an opportunity to combine it with their Duke of Edinburgh Awards. A number of our gymnasts have used the club training sessions to complete parts of the Duke of Edinburgh Award Scheme such as the volunteering, physical and skills sections of each award.

ASTRE ACADEMY OF GYMNASTICS LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2017

Throughout the year the club has held coaching courses for Yorkshire Gymnastics, courses for primary school teachers, British Gymnastics coaching courses for trainee coaches and assessments for British Gymnastics. Over the past year, the club has purchased equipment with monies raised through fundraising activities that have included, raffles, café sales and sponsored events. The equipment purchased has been two air barrels to safely help with complex floor moves and 3 large safety mats.

A large cost this year was the repairing and upgrading of our radiant heating system. We now have a well maintained heating system which runs thermostatically so that hopefully it should reduce our heating costs.

Several local primary schools visit and use the facility for competitions and also for children's reward days. We continue to hold the annual Bradford Key steps competition which also included a taster of the gymnastics apparatus for all participants. This competition leads to the West Yorkshire Youth Games. The club continues to support these events by providing the facility and qualified judges. This helps the club continue its commitment to the community, both locally and beyond.

The club continues to offer disability days during the holidays for disabled children, their siblings, parents and carers. They are a great success and the club has developed a programme to incorporate this into their holiday camps provision.

The club has entered various Yorkshire Gymnastics Competitions with reasonable success this year. At the end of September 2016 at the Yorkshire Level 7 Individual Championships we had a bronze medallist on vault and a bronze medallist on beam on the 09 age group.

In October 2016 in the level 5 competition in the 2004 age group we had the bronze medallist on floor. In the level 5 2003+ age group we had the gold medallist on vault and 4th overall.

On the same weekend in the level 6 2007 age group we had the gold medallist on bars and in the 2006 age group we had a silver medal on bars. In the 2003+ age group we had the gold medallist on beam, silver medallist on beam, joint bronze medallists on bars and the overall silver and bronze medallists. In the 2004 age group we had the gold medallist on beam.

Financial review

The Statement of Financial Activities show net outgoing resources for the year of £4,861 (2016 - outgoing £6,002).

The subscriptions and expenses are run on a cash basis. Any fundraising is used to purchase equipment or for maintenance costs, therefore limited reserves are held.

As at 30 April 2017 the charity's reserves which are unrestricted amounted to £18,949 (2016 - £23,810).

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to these risks.

ASTRE ACADEMY OF GYMNASTICS LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2017

Structure, governance and management

The Charity is a company limited by guarantee incorporated on 24 June 2011 in England and Wales, number 0768190, and registered as a charity on 4 January 2013, number 1150345. The charity is governed by its memorandum and articles of association dated 24 June 2011 and amended 9 December 2012.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Anne Plunkett
Julian Higginson
Ian Pearson

Trustees are recruited via interview with the trustees and are selected for the skills and experience they can bring to the charity. New trustees are trained through mentoring from more experienced trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Indemnity insurance has not been taken out.

The trustees meet together regularly to determine and implement the strategic direction and policy of the charity.

The Trustees report was approved by the Board of Trustees.



Anne Plunkett
Trustee
Dated: 19 January 2018

ASTRE ACADEMY OF GYMNASTICS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASTRE ACADEMY OF GYMNASTICS LIMITED

I report on the accounts of the Charity for the year ended 30 April 2017, which are set out on pages 5 to 14.

Respective responsibilities of Trustees and examiner

The Charity's Trustees, who are also the directors of Astre Academy of Gymnastics Limited for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

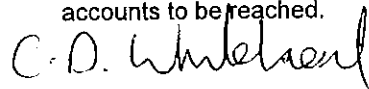
Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Colin Whitehead FCA
Independent Examiner
Naylor Wintersgill Limited

Carlton House
Grammar School Street
Bradford
BD1 4NS

Dated: 19 January 2018

ASTRE ACADEMY OF GYMNASTICS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2017

		2017 Unrestricted	2016 Unrestricted
	Notes	£	£
<u>Income from:</u>			
Charitable activities	3	93,029	82,177
Other trading activities	4	7,079	8,407
Total income		<u>100,108</u>	<u>90,584</u>
<u>Expenditure on:</u>			
Raising funds	5	<u>1,886</u>	<u>1,151</u>
Charitable activities	6	<u>103,083</u>	<u>95,435</u>
Total resources expended		<u>104,969</u>	<u>96,586</u>
Net expenditure for the year/ Net movement in funds		(4,861)	(6,002)
Fund balances at 1 May 2016		<u>23,810</u>	<u>29,812</u>
Fund balances at 30 April 2017		<u><u>18,949</u></u>	<u><u>23,810</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ASTRE ACADEMY OF GYMNASTICS LIMITED

BALANCE SHEET

AS AT 30 APRIL 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	11		17,568		19,639
Current assets					
Debtors	12	4,371		4,370	
Cash at bank and in hand		878		1,859	
		5,249		6,229	
Creditors: amounts falling due within one year	13	(3,868)		(2,058)	
Net current assets			1,381		4,171
Total assets less current liabilities			18,949		23,810
Income funds					
Unrestricted funds			18,949		23,810
			18,949		23,810

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 19 January 2018



Anne Plunkett
Trustee

Company Registration No. 07681900

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

Charity information

Astre Academy of Gymnastics Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Carlton House, Grammar School Street, Bradford, BD1 4NS.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. all expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	15% reducing balance
Computers	33% straight line basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

1 Accounting policies

(Continued)

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

3 Charitable activities

	2017 £	2016 £
Members' subscriptions	86,294	73,657
Competitions and trips	3,874	5,641
Members' BGA insurance	2,861	2,879
	<u>93,029</u>	<u>82,177</u>

4 Other trading activities

	2017 £	2016 £
Cafe	833	1,401
Fundraising	127	136
Badges and clothing	666	1,076
Hire	5,193	4,033
Sponsorships	260	1,761
Other trading activities	<u>7,079</u>	<u>8,407</u>

5 Raising funds

	2017 £	2016 £
<u>Trading costs</u>		
Badges and clothing	1,791	935
Cafe costs	95	216
Trading costs	<u>1,886</u>	<u>1,151</u>
	<u>1,886</u>	<u>1,151</u>
For the year ended 30 April 2016		
Trading costs		<u>1,151</u>

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

6 Charitable activities

	2017 £	2016 £
Staff costs	52,922	51,411
Members' BGA insurance	3,188	2,800
Coachs' expenses	804	-
Rent	28,478	24,473
Rates	2,885	2,890
Light, heat and power	3,217	2,988
Insurance	1,197	1,546
Repairs and maintenance	2,328	282
Competition and trips	2,720	2,529
	<u>97,739</u>	<u>88,919</u>
Share of support costs (see note 7)	4,504	5,730
Share of governance costs (see note 7)	840	786
	<u>103,083</u>	<u>95,435</u>
Analysis by fund		
Unrestricted funds	103,083	
	<u>103,083</u>	
For the year ended 30 April 2016		
Unrestricted funds		95,435
		<u>95,435</u>

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2017

7 Support costs

	Support costs £	Governance costs £	2017 £	2016 £	Basis of allocation
Depreciation	3,191	-	3,191	3,616	See below
Printing, postage and stationery	-	-	-	532	See below
Sundry expenses	287	-	287	531	See below
Payroll	360	-	360	633	See below
Telephone	666	-	666	418	See below
Independent examination	-	840	840	786	Governance
	<u>4,504</u>	<u>840</u>	<u>5,344</u>	<u>6,516</u>	
Analysed between Charitable activities	<u>4,504</u>	<u>840</u>	<u>5,344</u>	<u>6,516</u>	

All costs are allocated to the sole charitable activity.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses or benefits from the Charity during the current or previous year.

9 Employees

Number of employees

The average monthly number employees during the year was:

	2017 Number	2016 Number
	<u>2</u>	<u>2</u>
Employment costs	2017 £	2016 £
Wages and salaries	48,260	46,762
Social security costs	4,662	4,649
	<u>52,922</u>	<u>51,411</u>

There were no employees whose annual remuneration was £60,000 or more.

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

10 Taxation

As a charity the company is exempt from tax on income falling within part II of the Corporation Tax Act 2010 and on gains falling within s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

11 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 May 2016	38,983	1,111	40,094
Additions	1,120	-	1,120
At 30 April 2017	40,103	1,111	41,214
Depreciation and impairment			
At 1 May 2016	19,809	646	20,455
Depreciation charged in the year	2,963	228	3,191
At 30 April 2017	22,772	874	23,646
Carrying amount			
At 30 April 2017	17,331	237	17,568
At 30 April 2016	19,174	465	19,639

12 Debtors

	2017 £	2016 £
Amounts falling due within one year:		
Prepayments and accrued income	4,371	4,370

13 Creditors: amounts falling due within one year

	2017 £	2016 £
Other taxation and social security	2,098	860
Accruals and deferred income	1,770	1,198
	3,868	2,058

ASTRE ACADEMY OF GYMNASTICS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2017

14 Operating lease commitments

During the year the charity paid £28,478 in respect of operating leases. At the reporting end date the Charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	28,478	28,478
Between two and five years	59,329	87,807
	<u>87,807</u>	<u>116,285</u>

15 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2017 £	2016 £
Aggregate compensation	<u>50,000</u>	<u>50,000</u>

There were no disclosable related party transactions during the current or previous financial year.