

## **Biskra Charitable Trust**

Annual Report and Financial Statements

Year Ended

31 March 2017

Charity Number 1155585

# **Biskra Charitable Trust**

## **Report and financial statements for the Year ended 31 March 2017**

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### **Contents**

#### **Page:**

1	Reference and administrative details
2	Trustees' annual report
5	Independent examiner's report
6	Statement of financial activities
7	Balance sheet
8	Notes forming part of the financial statements

# **Biskra Charitable Trust**

**Reference and administrative details  
for the year ended 31 March 2017**

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## **Name of the Charity**

Biskra Charitable Trust

## **Charity Registration Number**

1155585

## **Principal Address**

Arcadia House, Maritime Walk, Ocean Village, SO14 3TL

## **Trustees**

J M Buckland  
K M Buckland  
E Drummond

# **Biskra Charitable Trust**

## **Trustees' annual report for the year ended 31 March 2017**

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The trustees are pleased to present their report together with the financial statements of Biskra Charitable Trust ("the charity") for the year ended 31 March 2017.

### **Structure, governance and management**

Biskra Charitable Trust ('the charity') is a registered charity (Number 1155585) and was established by Deed of Trust on 24 March 2010, and registered with the Charity Commission with effect from 31 January 2014. The comparative information reports the activity from 6 April 2015 to 31 March 2016. The current year reports the activity from 1 April 2016 to 31 March 2017.

Trustee selection is undertaken via written application and Trustee appointments are made by the Board of Trustees. Prospective Trustees meet the Board as part of the recruitment and appointment process and, upon appointment, undertake an induction and training process on governance, activities and operation of Biskra Charitable Trust.

### **Objectives and activities**

The charity has been set up for the public benefit of all persons regardless of age, race, religion or gender with special emphasis on organisations that operate for the benefit of young people. Its grant making policy is determined by the charity's focus on providing opportunity for self-improvement, learning, skills training and welfare support.

The trustees are mindful of their duty under the Charities Act 2011 to ensure that the Charity's activities exist for the public benefit. They have considered Charity Commission guidance on public benefit and are satisfied that the charitable objectives as set out above are consistent with this guidance.

### **Achievements and Performance**

The charity meets its charitable objectives principally by making grants. Details of the recipients of significant grant awards in the year are set out below;

#### **Ace Africa UK**

The charity works throughout Africa to empower children and their communities to improve and sustain their own health, wellbeing and development. The funds were used towards the establishment of a satellite 'Wellness Centre' in rural Siaya, its aim to provide a variety of services for improved health and livelihoods. The centre provides accessible immediate professional support including statutory and legal registration of cases, medical examinations, sanctuary and trauma counselling and referrals to other key players.

#### **Action for Children (Women Taking Action)**

The charity supports this project to assist in the reduction and prevention of child neglect in communities across the UK.

# **Biskra Charitable Trust**

## **Trustees' annual report for the year ended 31 March 2017**

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### **Ellen Macarthur Cancer Trust**

To help fund the growth in the numbers of young people attending a first time trip with the Ellen Macarthur Cancer Trust. The funding also enables the Trust to provide longer term support that many people need including a valuable closed social media Community Network and a programme to encourage young people to become volunteers.

### **Isle of Wight Youth Trust**

To help support children, young people and their families who are experiencing difficulties within the family and need professional help in the form of counselling to resolve these issues. The purpose of the Youth Trust is to provide for the advancement of education and training, the preservation of health and the relief of poverty, distress and sickness amongst young persons in the Isle of Wight.

### **The Jubilee Sailing Trust**

The charity supported the Jubilee Sailing Trust by providing bursaries for 16-25 year olds completing Youth Leadership at Sea. Offering this bursary to a young person reduces the cost of the voyage providing opportunity for more young people to participate. The donation will allow a further 28 people to benefit from the bursary next year.

### **The Prince's Trust**

The Prince's Trust works with disadvantaged young people aged 13-30. Through the provision of innovative, high quality personal development opportunities, it helps young people to get into work, education, self-employment or training. The donation made will support two new initiatives: Get Started with Water Sports (in conjunction with UKSA); a personal and social development programme for 16-25 year olds who are not in education, work or training, and Enterprise in the Solent and Isle of Wight which gives help and assistance to young people in starting their own business.

### **1851 Trust**

The Trust aims to inspire young people to better futures by providing them with education and the opportunities to aspire to become innovators of the future and stewards of the environment. Its education based programmes inspire by harnessing the power of sport and sustainability through the inspiration of Land Rover BAR, the British America's Cup Sailing Team. This is the first phase of a 3 year programme which will help to fund the salary of the Trust's first, full-time Education Manager with the aim of focusing on engaging the local community and to help schools on the Isle of Wight, through a combination of visits to the Tech Deck at Landrover BAR, sailing and the introduction of a new STEM Crew programme.

### **Financial Review**

The financial statements are set out on pages 6 to 11.

The Statement of Financial Activities show a net deficit for the year of £73,304 (2016: net surplus of £24,324) with total unrestricted reserves at the balance sheet date of £171,341 (2016: £244,645).

The Trustees are satisfied with the performance of the charity during the period and the position at 31 March 2017 and consider that the charity is in a satisfactory position to continue its activities during the coming year and that the charity's resources are adequate to fulfil its obligations in view of the undertakings of continued support received.

# Biskra Charitable Trust

## Trustees' annual report for the year ended 31 March 2017 (*continued*)

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### Reserves Policy

The Charity has minimal day to day operating expenses and as such requires the retention of free reserves of around £10,000. At the balance sheet date the charity held unrestricted reserves of £171,341 (2016: £244,645). The surplus will be used to pursue future charitable objectives.

### Trustees' responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (effective 1 January 2015).

The annual report was approved by the trustees, on \_\_\_\_\_ and signed on their behalf by:

K M Buckland



Trustee

Date

12/1/18

# Biskra Charitable Trust

## Independent examiner's report

### TO THE TRUSTEES OF BISKRA CHARITABLE TRUST

I report on the accounts of Biskra Charitable Trust for the year ended 31 March 2017, which are set out on pages 6 to 11.

This report is made solely to the trustees of Biskra Charitable Trust, as a body, pursuant to the Charities Act. My work has been undertaken so that I might state to the trustees those matters I am required to state in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees as a body for my work, for this report, or for the statement I have made.

#### *Respective Responsibilities of Trustees and Examiner*

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the "Charities Act") and that an independent examination is needed.

It is my responsibility to:

- (1) examine the accounts under Section 145 of the Charities Act 2011;
- (2) to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- (3) to state whether particular matters have come to my attention.

#### *Basis of Independent Examiner's Report*

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### *Independent Examiner's Statement*

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with Section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*BDO LLP*

**David I'Anson ACA**

BDO LLP, Arcadia House, Maritime Walk, Southampton  
SO14 3TL

Date: 30 January 2018



# Biskra Charitable Trust

## Statement of financial activities for the year ended 31 March 2017

	Note	Year ended 31 March 2017 £	Period ended 31 March 2016 £
<b>Income from</b>			
Royalties	2	118,357	145,331
<b>Total income</b>		118,357	145,331
<b>Expenditure on</b>			
Charitable activities	3	170,000	115,850
Other	4	21,661	5,157
<b>Total expenditure</b>		191,661	121,007
<b>Net (deficit)/surplus</b>		(73,304)	24,324
Total funds brought forward		244,645	220,321
<b>Total funds carried forward</b>		171,341	244,645

All income and expenditure in each period is derived from unrestricted funds.

The notes on pages 8 to 11 form part of these financial statements.



# Biskra Charitable Trust

## Balance sheet at 31 March 2017

Charity number 1155585

	Note	2017 £	2017 £	2016 £	2016 £
<b>Fixed assets</b>					
Investments	8		1		1
<b>Current assets</b>					
Cash at bank and in hand		152,013		81,117	
Debtors	9	35,587		169,177	
		<u>187,600</u>		<u>250,294</u>	
<b>Creditors: amounts falling due within one year</b>	10	16,260		5,650	
<b>Net current assets</b>			<u>171,341</u>		<u>244,644</u>
<b>Total assets</b>			<u>171,341</u>		<u>244,645</u>
<b>Funds</b>					
Unrestricted funds	11		<u>171,341</u>		<u>244,645</u>
<b>Total funds carried forward</b>			<u>171,341</u>		<u>244,645</u>

The financial statements on pages 6 to 11 were approved by the Trustees, as a body, and signed on their behalf by:

K M Buckland   
Trustee

Date 12/1/18

The notes on pages 8 to 11 form part of these financial statements.

# **Biskra Charitable Trust**

## **Notes forming part of the financial statements for the year ended 31 March 2017**

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### **1 Accounting policies**

The principal accounting policies are set out below. The accounting policies have been adopted consistently throughout the year.

#### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The trust constitutes a public benefit as defined by FRS102.

The financial statements reflect the results of Biskra Charitable Trust as a single entity and does not include consolidated results of its wholly owned subsidiary, Biskra Trading Company Limited. The gross income of the group, the parent charity and its subsidiary, does not exceed £500,000 after consolidation adjustments.

#### ***Funds employed***

All funds employed must be expended in furtherance of the charitable objectives of the Trust.

Restricted funds may only be used for the particular purpose where this is specified by the donors or when funds are raised for a particular purpose.

#### ***Income***

Income is recognised once the charity has entitlement to the income, it is more likely than not that the income will be received and the amount of income receivable can be measured reliably.

#### ***Liability recognition***

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources, and the amount of the obligation can be measured with reasonable certainty.

#### ***Grants paid and payable***

Grants payable are recognised in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

#### ***Debtors***

Debtors are recognised on initial recognition at the settlement amount due. Subsequently they are measured at the cash or other consideration expected to be received.

#### ***Creditors***

Creditors are recognised at settlement amount less any trade discounts.

# Biskra Charitable Trust

Notes forming part of the financial statements  
for the year ended 31 March 2017 (*continued*)

## 2 Income

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Royalties	118,357	145,331

## 3 Charitable activities

Grants made to institutions;	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Live Twice	-	50,000
The Prince's Trust	100,000	-
The Jubilee Sailing Trust	10,000	12,000
Ace Africa (UK)	10,000	21,850
Action for Children	10,000	10,000
Ellen Macarthur Cancer Trust	10,000	10,000
Isle of Wight Youth Trust	10,000	10,000
1851 Trust	20,000	-
Fallen Angels Dance Theatre	-	500
Changing Faces	-	500
Greenfingers	-	1,000
	170,000	115,850

## 4 Other expenditure

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Independent examiner's fees	1,500	1,750
Other fees paid to professional advisers	12,358	3,400
Other office costs	7,725	-
Bank charges	78	7
	21,661	5,157

# Biskra Charitable Trust

## Notes forming part of the financial statements for the year ended 31 March 2017 (*continued*)

### 5 Staff costs

The trust does not have any employees.

### 6 Trustees remuneration and expenses

None of the Trustees, who are also considered to be the key management personnel, nor any persons connected with them, received any remuneration during the period (period ending 31 March 2016 - £Nil).

No trustee was reimbursed for any of their expenses during the current period or the preceding period.

### 7 Taxation

The trustees consider that the charity is exempt from tax on passively held IP income. In the event that HMRC do not consider the activities of the charity to be tax exempt, a tax charge may arise in respect of historical activities.

### 8 Investments

The £1 investment of 1 share represents 100% ownership of the Ordinary share capital of Biskra Trading Company Limited, a company incorporated in England and Wales.

### 9 Debtors

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Prepayments, other debtors and accrued income	35,587	-
Amounts due from subsidiary undertakings	-	169,177
	<u>35,587</u>	<u>169,177</u>

### 10 Creditors: amounts falling due within one year

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Trade creditors	1,339	2,400
Amounts due to subsidiary undertakings	4,064	-
Other creditors	4,857	-
Accruals	6,000	3,250
	<u>16,260</u>	<u>5,650</u>

# Biskra Charitable Trust

## Notes forming part of the financial statements for the period ended 31 March 2017 (*continued*)

### 11 Net movement in funds

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
At beginning of period	244,645	220,321
(Deficit)/surplus for the period	(73,304)	24,324
	<hr/>	<hr/>
At end of period	171,341	244,645
	<hr/>	<hr/>

### 12 Related party transactions

The charity had the following related party transactions:

**Biskra Trading Company Limited** – a wholly owned subsidiary of the charity

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Amounts received from	220,000	5,290
Amounts (paid to)	-	(34,615)
Amounts (owing to)/due from at balance sheet date	(4,064)	169,177
	<hr/>	<hr/>

**Live Twice** – a UK registered charity of which E Drummond, a trustee of the Trust, is a trustee:

	Year ended 31 March 2017 £	Period ended 31 March 2016 £
Grants made	-	50,000
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### 13 Financial commitments

As at the balance sheet date, the charity had committed to make additional donations totalling £40,000 (2016: £Nil). The charity had no other commitments.