

**GRENOSIDE COMMUNITY
ASSOCIATION**

Charitable Incorporated Organisation (CIO)

Charity number 1160198

Annual report and accounts

for the period

1 April 2016 - 31 March 2017

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

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Grenoside Community Association
Charitable Incorporated Organisation, number 1160198

Legal & administrative information
For the year ended 31 March 2017

Registered office:-	The Community Centre Main Street Grenoside Sheffield S35 8PR	
Charity trustees:-	Councillor David Pepper	Chairman
	Joyce Eastwood	Secretary
	Anne Chatterton	resigned 27/04/2016 (treasurer to this date)
	Steve Atkinson	Treasurer from 27/04/2016
	Kathryn Wragg	
	Richard Young	
	Susan Mary Greaves	resigned 13/09/2017
Main bank:	Yorkshire Bank	
Independent examiner:	Sheila Broadhead FCCA, BA(Hons) 15 Greystones Crescent Sheffield S11 7JN	

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

**Trustees annual report
for the year ended 31 March 2017**

1 Structure, governance and management

1.1 Governing document

Grenoside Community Association is governed by a CIO - 'Association' Constitution, registered on 28 January 2015.

Grenoside Community Association was previously constituted as a charity, number 523619 (established 3 April 1963). All assets were transferred to the Charitable Incorporated Organisation, number 1160198, on 30 April 2015,

The objects of Grenoside Community Association are to:-

- a) promote the benefit of the inhabitants of Grenoside and the neighbourhood without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants
- b) establish, or secure the establishment of a community centre ("The Centre") and to maintain and manage the same (whether alone or in co-operation with any local authority or other person or body) in furtherance of these objects.
- c) promote such other charitable purposes as may from time to time be determined by the charity trustees

1.2 Appointment of trustees

The policy and general management of the affairs of Grenoside Community Association are directed by the trustees of the CIO. The trustees or the members of the CIO may at any time decide by resolution at a meeting to appoint a new trustee. Any trustee, member or Junior Member may nominate a person to be appointed as a charity trustee.

All trustees give their time voluntarily and receive no remuneration or other benefits.

1.4 Membership of Grenoside Community Association

Membership of Grenoside Community Association is open to anyone aged 18 or over who is interested in furthering its objectives and, who, by applying for membership has indicated his, her or its agreement to become a member and acceptance of the duty of members as set out in the constitution.

Persons under the age of 18 may be admitted as non-voting members of the CIO and are called Junior Members.

1.5 Objectives and activities for the public benefit

The principal objectives of the CIO are to advance education and provide facilities for leisure and recreation time in Grenoside, Sheffield and facilitate this through the establishment and management of a community centre.

The centre is the meeting place for the majority of village activities which provides opportunities for adults and children to partake in social education and recreation. The centre is maintained to a high standard in a safe and clean environment.

The trustees confirm they have referred to the guidance contained in the Charity Commissions's general guidance on public benefit when reviewing the organisation's aims and objectives, and in planning future activities.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees annual report for the year ended 31 March 2017 (continued)

2 Achievements and performance

Chairman's report:-

2016/2017 has been a huge year in terms of the organisation's commitment to building improvements. All the hard hard work put into fundraising over the many years has come to fruition.

The roof has been replaced with a super efficient clad roof at a cost of £79,267 and It is expected that this will help towards reducing the future fuel bills. The toilets have also had a much needed upgrade. They have not had any real improvements since the building was constructed. Energy efficient lights and sensors have also been used in a bid to keep energy costs down. Substantial grants and donations, totalling, £17,635, have been secured towards the spend of £38,615 on the toilets. Further works included the removal of asbestos from the gardening store which caused disruption and also had to be re-arranged several times due to bad weather.

The next proposed project is to upgrade the heating system. Again there has been very little real improvements over the years. The system was changed from oil to gas many years ago. This is another funding mountain to climb and, although we have a provisional £36,000 grant, there is still a big gap to fill on a tight time-line. Further small grants, totalling £15,000, have been gained with more in the pipeline. In addition, members have all donated or are in the process of donating £5 each towards the very necessary upgrade, which has a project estimate cost of around £70,000.

The plan is then to gain grants and raise funds to change all the Centre lighting to LED - again, in a bid to reduce cost over the coming year. Solar panels have been considered but the return on capital is very poor and the financial schemes on offer do not offer much of an incentive at this time but may be reviewed again in the future.

Thanks to the Trustees and Management team who have worked very hard yet again to keep the facilities at their best for all to participate in and to enjoy the many pastimes on offer. Thanks also to the very hard working volunteers who have helped to make everything achieved this year possible and remember all those past volunteers who have got the organisation to where it is now.

3 Financial review by the Treasurer:

2016-17 has been a successful year and dramatic, in financial terms. Having been building up the reserves for many years, the GCA's cash funds at the start of the year stood at £124,000. During the year £79,000 was spent on a much-needed new roof and £39,000 to replace and refurbish the toilets. The standard running costs of the centre were covered by income, leaving a surplus on unrestricted funds of £10,000 for the year. This income included record contributions from Pantomime, Drama and Gala. By the end of the year, with the roof and toilets paid for, our cash funds still stood at a healthy £32,000.00

3.1 Reserves policy:

The long-term reserves policy of the Grenoside Community Association is to hold, as a minimum, the equivalent of three months' income. This will guard against unexpected loss of income through fire damage, for example, and also cover against short-term fluctuations in income and expenditure. The aim is to build on this minimum to fund occasional major projects. Funds at the end of this financial year were approximately £15,000 higher than the three month minimum, as reserves are being built up ready for the planned boiler upgrade during 2017/2018.

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Trustees' report for the year ended 31 March 2017 (continued)

4 Statement of Trustees Responsibilities

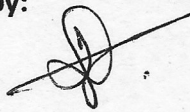
Charity Law requires the trustees to prepare financial statements for each financial period, which show the state of financial affairs of the Charity at the year end and of its incoming resources and resources expended during that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on a going concern basis, unless it is inappropriate to assume that the Charity will continue in business

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Charity, enabling them to ensure that the statements comply with the Charities Act 2011. They are responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report was approved by the Charity trustees on 28/1/18and signed on their behalf by:

Signed:



Name: David Pepper

Position: Chair

**Independent examiner's report to the Trustees of Grenoside Community Association
For the year ended 31 March 2017**

I report on the accounts of Grenoside Community Association, Charitable Incorporated Organisation, number 1160198, for the year end 31 March 2017, which are set out on pages 6-11.

Respective responsibilities of the Trustees and examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement:

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:

Sheila Broadhead

Date:

29/1/2018

Name: Sheila Broadhead FCCA

Address: 15 Greystones Crescent
Sheffield S11 7JN

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Statement of financial activities

(incorporating the income and expenditure account)

for the year ended 31 March 2017.

	Notes	Unrestricted funds	Restricted funds	Total funds 2017	Total funds 2016 (28.1.2015-31.3.2016)
		£	£	£	£
Income from:					
Grants and donations	2	-	10,021	10,021	11,700
Charitable activities		52,531	-	52,531	47,937
Raising funds:-					
Gala & Gala shows		15,468	-	15,468	9,008
Other fundraising		508	-	508	787
Bank interest		417	-	417	445
Gift Aid		195	-	195	-
Other income		658	-	658	346
Total		69,776	10,021	79,797	70,223
Expenditure on:					
Raising funds - Gala	4	2,334	-	2,334	3,527
Charitable activities	3	57,065	353	57,417	53,891
Total resources expended		59,399	353	59,752	57,419
Net income/(expenditure)		10,377	9,668	20,045	12,804
Net movement in funds		10,377	9,668	20,045	12,804
Total funds brought forward		168,755	10,135	178,890	-
Funds transferred		-	-	-	166,086
Total funds carried forward		179,132	19,803	198,935	178,890

Grenoside Community Association**Charitable Incorporated Organisation, number 1160198****Balance sheet as at 31 March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets:-	10	171,392	56,637
Investments		-	-
Total fixed assets		<u>171,392</u>	<u>56,637</u>
Current assets:			
Stock			-
Debtors			-
Prepayments	11	898	1,095
Cash at bank and in hand		<u>32,332</u>	<u>124,253</u>
Total current assets		<u>33,230</u>	<u>125,348</u>
Creditors: amounts falling due within one year:-	12	<u>5,687</u>	<u>3,096</u>
Total assets less current liabilities		<u>198,935</u>	<u>178,890</u>
Creditors: amounts falling due after one year		-	-
Total net assets or liabilities		<u>198,935</u>	<u>178,890</u>
Funds of the Charity:			
Unrestricted funds:-			
Net income/(expenditure for the year)		10,377	2,669
Funds brought forward		168,755	n/a
Funds transferred on 30 April 2015 from Grenoside Community Association, charity number 523619, to Grenoside Community Association, CIO, charity 1160198			166,086
Total unrestricted funds		<u>179,132</u>	<u>168,755</u>
Restricted funds:-			
Net income/(expenditure for the year)		9,668	10,135
Funds brought forward		10,135	n/a
Total restricted funds	13	<u>19,803</u>	<u>10,135</u>
Total charity funds		<u>198,935</u>	<u>178,890</u>

Signed by

Name David Pepper
Position Chair



on behalf of the trustees

Date of approval.....*28/1/18*.....

1 Accounting policies

(a) General

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - ((Charities SORP (FRS102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

(b) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

(c) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity is not registered for VAT and irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(d) Assets:

Tangible fixed assets for use by the charity

The Grenoside Community Association building is included at historic cost. The building is being depreciated at 2% per annum on a straight line basis over the remaining 50 years of the lease.

Other capital assets

Other capital assets (over £300) are depreciated on a reducing balance basis at 20% per year.

(e) Funds

Unrestricted funds and donations and other income receivable or generated for the objects of the organisation without further specified purpose are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the funder.

2 Grants & donations

	Unrestricted funds	Restricted funds	Total 2017	Unrestricted funds	Restricted funds	Total 2016
	£	£	£	£	£	£
Freshgate Trust Foundation	-	2000	2000	-	-	-
J G Graves Charitable Trust	-	2000	2000	-	-	-
Sheffield City Council	-	200	200	-	-	-
Sheffield Town Trust	-	5000	5000	-	-	-
Big Lottery Fund	-	-	-	-	10,000	10,000
Donations	-	821	821	1,565	135	1,700
	-	10,021	10,021	1,565	10,135	11,700

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2017 (continued)

3 Charitable expenditure

	Notes	Unrestricted funds	Restricted funds	2017 Total	Unrestricted funds	Restricted funds	2016 Total (28.1.2015-31.3.2016)
		£	£	£	£	£	£
Salary costs	5	14,994	-	14,994	14,135	-	14,135
Contract cleaners		10,812	-	10,812	9,846	-	9,846
Rates and water		2,715	-	2,715	2,473	-	2,473
Gas and electric		5,654	-	5,654	5,685	-	5,685
Show expenses		737	-	737	775	-	775
Donations	6	1,400	-	1,400	956	-	956
Repairs and renewals	7	7,126	-	7,126	9,113	-	9,113
Telephone		1,037	-	1,037	956	-	956
Printing & stationery		1,110	-	1,110	820	-	820
Insurance & licence		3,257	-	3,257	3,407	-	3,407
Vending machine		1,201	-	1,201	453	-	453
Cleaning & waste		2,042	-	2,042	2,372	-	2,372
Depreciation		4,980	353	5,332	2,899	-	2,899
		<u>57,065</u>	<u>353</u>	<u>57,417</u>	<u>53,891</u>	<u>-</u>	<u>53,891</u>

4 Expenditure on raising funds:-

	£	£	£	£	£	£
Gala	<u>2,334</u>	<u>-</u>	<u>2,334</u>	<u>3,527</u>	<u>-</u>	<u>3,527</u>

5 Salary costs

	2017	2016
	£	£
Gross wages, salaries and benefits in kind	<u>14,994</u>	<u>14,135</u>

3 staff were employed on a part time basis plus a cleaner on an ad hoc basis.
Employer's National Insurance did not apply and there were no pension costs

6 Repairs and renewals

	2017	2016
	£	£
Fire protection servicing and equipment	321	292
Furniture & fittings repairs and renewals	264	868
Lighting and other electrical repairs and renewals	1,412	653
Appliances - repairs and renewals	-	649
Drainage/plumbing	1,131	4,133
Painting and decorating	246	1,055
Gardening supplies and equipment	346	1,109
First aid equipment	-	148
Building work repairs and renewals	3,131	-
Other repairs and renewals	276	206
	<u>7,126</u>	<u>9,113</u>

7 Donations

Donations were made by Grenoside Community Association to the following charities:-

	2017	2016
	£	£
Bluebell Wood	1400	-
Weston Park Hospital	-	956
	<u>1400</u>	<u>956</u>

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2017 (continued)

8 Trustees expenses and remuneration

No trustees were paid expenses or remuneration during the year (2016: £0)

9 Independent examiner's fees

	2017	2016
	£	£
Independent examiner's fees for reporting on the accounts	-	-
Other fees paid to the independent examiners during the year	-	-

10 Tangible fixed assets

9.1 Cost or valuation:-

At 1 April 2016	53,620	26,178	79,798
Additions during the year	117,882	2,205	120,087
Balance carried forward	<u>171,502</u>	<u>28,383</u>	<u>199,885</u>

9.2 Accumulated depreciation

At 1 April 2016	4,289	18,871	23,160
Depreciation charge for the year	3,430	1,902	5,332
	<u>7,719</u>	<u>20,773</u>	<u>28,492</u>

9.3 Net book value

at 31 March 2017	163,783	7,609	171,392
at 31 March 2016	49,330	7,307	56,637

11 Prepayments

	2017	2016
	£	£
Insurance in advance	<u>898</u>	1,095
	<u>898</u>	<u>1,095</u>

12 Creditors: amounts falling due within one year

	2017	2016
	£	£
Deferred income - room bookings received in advance	5,367	2,876
Deferred income - Gala 2017 stalls in advance	-	220
Deferred income - Groups and sections in advance	220	-
Deferred income - Subscriptions in advance	100	-
	<u>5,687</u>	<u>3,096</u>

Grenoside Community Association

Charitable Incorporated Organisation, number 1160198

Notes to the financial statements for the year ended 31 March 2017 (continued)

13 Restricted funds	Balance at 31 March 2016	Income	Expenditure	Balance at 31 March 2017
	£	£	£	£
Improvement to toilet facilities:-				
Big Lottery Fund	10,000	-		
J G Graves Charitable Trust	-	2,000		
Sheffield City Council	-	200		
Sheffield Town Trust	-	5,000		
Donations	135	300		
	10,135	7,500	353	17,282
New Boiler				
Freshgate Trust foundation	-	2,000		
Donations	-	521		
	-	2,521	-	2,521
Total restricted funds	10,135	10,021	353	19,803

14 Related party transactions

There were no related party transactions during the year

15 Statement of financial activities - prior year comparison

	Unrestricted Funds	Restricted funds	Total funds 2017	Unrestricted Funds	Restricted funds	Total funds 2016 (28.1.2015- 31.3.2016)
	£	£	£	£	£	£
Income from:						
Grants and donations		10,021	10,021	1,565	10,135	11,700
Charitable activities	52,531	-	52,531	47,937	-	47,937
Raising funds:-						
Gala & Gala shows	15,468	-	15,468	9,008	-	9,008
Other fundraising	508	-	508	787	-	787
Bank interest	417	-	417	445	-	445
Gift Aid	195	-	195	-	-	-
Other income	658	-	658	346	-	346
Total	69,776	10,021	79,797	60,088	10,135	70,223
Expenditure on:						
Raising funds - Gala	2,334		2,334	3,527	-	3,527
Charitable activities	57,065	353	57,417	53,891	-	53,891
Total resources expended	59,399	353	59,752	57,418	-	57,419
Net income/(expenditure)	10,377	9,668	20,045	2,669	10,135	12,804
Net movement in funds	10,377	9,668	20,045	2,669	10,135	12,804
Total funds brought forward	168,755	10,135	178,890	-	-	-
Funds transferred *	-	-	-	166,086	-	166,086
Total funds carried forward	179,132	19,803	198,935	168,755	10,135	178,890