



Wallace & Gromit's Children's Foundation ANNUAL REPORT 2017



Patients are transported to another dimension thanks to the out-of-this-world theme by Gromit Unleashed artist Emily Golden



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Wallace & Gromit's Children's Foundation

REPORT OF THE TRUSTEES

for the year ended 31 March 2017

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with financial statements of the charity for the year ended 31 March 2017. The Trustees have adopted the provision of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity 1043603
Registered Company 3008531

TRADING SUBSIDIARY

Cracking Enterprises Ltd
Company 3296361

CONTACT DETAILS AND REGISTERED OFFICE

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TRUSTEES

Peter Lord CBE – Chairman (resigned 14/12/17)
Jos Moule – (appointed Chairman 14/12/17)
Simon Cooper
Mike Norton
Angie Last (appointed 14/10/17)
Nick Park CBE (resigned 14/10/17)
David Sproxton CBE (resigned 14/10/17)

Resigned and appointed as Patrons 14/12/17

Nick Park CBE
David Sproxton CBE
Peter Lord CBE - Chairman

COMPANY SECRETARY AND DIRECTOR

Nicola Masters

BANKERS

Lloyds Bank PLC
Bristol
BS1 4AQ

AUDITORS

Hunter Accountants
3 Kings Court
Bristol
BS1 4HW



Chairman's Welcome

Fresh from the highly anticipated character reveal for our 2018 trail, Gromit Unleashed 2, I've reflected on the incredible and inspiring support of so many people and organisations in the community who raise funds tirelessly for The Grand Appeal.

I am in awe of the many fundraisers and generous individuals who bake cakes, jump out of planes, organise treasure hunts, run races and collect coins year-on-year to enable us to continue our support for Bristol Children's Hospital and the Neonatal Intensive Care Unit (NICU). Our corporate supporters increasingly challenge themselves to raise funds and inspire colleagues to support The Grand Appeal and, as ever, we are incredibly grateful to the grant-making trusts and philanthropists, whose support is invaluable.

The common thread that ties all of this far-reaching and generous support of the Appeal is, of course, loyalty. The foundations that support us have in many cases been our partners since the inception of the Appeal 22 years ago; families continue to support us long after their baby or child has finished treatment in the hospital; and companies who were fundamental in helping the Appeal grow in the early days still do all they can to support us and raise funds for us today.

This sense of loyalty is indicative of the relationship we have with the community as a whole and I and my fellow Trustees are humbled by the strength of this support in Bristol and the wider South West.

Staying with that same sense of loyalty, it has been my honour, pleasure and delight to chair The Grand Appeal for many years and together with my fellow Aardman Directors, David Sproston and Nick Park, we are proud of the charity and its many achievements in supporting and saving the lives of young patients at Bristol Children's Hospital and the Neonatal Intensive Care Unit. Many members of our Aardman team use the services of the hospital, and, like us, they are steadfast and loyal supporters of The Grand Appeal. Wallace and Gromit themselves are of course synonymous with the Appeal, and although Gromit tends to keep his thoughts to himself, I know they're both immensely proud of the part they play in the charity's success.

As David, Nick and I become Patrons of the Appeal, our loyalty and support for the charity, like that of our many supporters, is undiminished and we look forward to being an active part of the next chapter of growth in the Appeal's significant development.

Pete Lord CBE

Chairman, December 2017

WHO WE ARE



The Grand Appeal - The Bristol Children's Hospital Charity

Established in 1995, the charity has raised over £50 million to help save, transform and support the lives of sick children from throughout Bristol, the South West of England and South Wales.



Cots for Tots

Launched in 2010 to raise funds to help save tiny lives at St Michael's Hospital in Bristol, Cots for Tots provides life-saving equipment, ventilators, breast pumps, nursing chairs, and other equipment and facilities for the Special Care Baby Unit. Cots for Tots also funds, manages and runs Cots for Tots House – a 12-bed family accommodation facility for the parents and siblings of babies in the unit.



Shaun In The City

In 2013, 120 giant sculptures of Aardman's Shaun the Sheep character formed two arts trails in Bristol and London. Over 1.2 million visitors viewed the 70 sculptures in Bristol, followed by an exhibition of all 120 sculptures in Covent Garden which drew international attention.



Gromit Unleashed

In 2015, 80 giant sculptures of Aardman's internationally-recognised Gromit character were designed by world-famous artists, celebrities, designers and local talent. The campaign raised over £5 million for the Bristol Children's Hospital and led to the creation of the award-winning Gromit Unleashed shop.



Wallace & Gromit's Children's Charity

Founded in 2003, Wallace & Gromit's Children's Charity supports children's hospitals and hospices throughout the UK. Supporting regional and local children's hospitals and hospices, over £2 million has been donated since 2003.

WHAT WE DO



HOSPITAL SERVICES

Services for Bristol Children’s Hospital
run by The Grand Appeal:

- Cots for Tots House** – family accommodation

Paul’s House at The Grand Appeal – family accommodation

Family Support Workers – supporting families of sick babies and children

Sensory Play Practitioner – supporting children with disabilities and life-limiting conditions
- Youth Development Service** – ensuring that patients are involved in the development of hospital services

Music Therapy – bedside and group provision of music to aid recovery

“ It is not an exaggeration to say we are not sure how we would have coped without Cots for Tots during our time at St Michael’s. The ability to be close to Isla, whenever and however long, was invaluable at the time and made what was the most difficult experience of our lives just that little bit easier. ”

Damocles and Amy, Cots for Tots House residents



KEY PROJECTS

Projects funded by The Grand Appeal
in Bristol Children’s Hospital:

- Life-saving medical equipment

Ward developments & improvements

Patient & family comforts

Patient arts, music & entertainment

Creating warm & welcoming environments in the children’s hospital
- Supporting the NEST* & WATCH** emergency services

Bereavement services

Interactive patient play & education

Disability patient support

Patient & family information & education



“ All children’s hospitals have got charities related to them, and I think we’ve got one of the best in The Grand Appeal. Every time I work with them, they give a huge amount of energy to each project, and come to us with child-friendly ideas for the department, which are always excellent. ”

Dr Giles Haythornthwaite, Emergency Department Consultant and Major Trauma Clinical Lead

* Neonatal Emergency Stabilisation and Transfer ** Wales and West Acute Transport for Children



FUNDRAISING

The range of ways our supporters raise vital funds for Bristol
Children’s Hospital and the Special Care Baby Unit:

- Philanthropy

Land’s End to Bristol cycle ride

Channel swim

Sponsored running events

Gifts in wills & legacies

Star Tribute ‘in memory’ funds

Guardian Angels regular giving

Grand Appeal Lotto
- Corporate giving

Treasure hunts

Wallace & Gromit’s BIG Bake

Tinsel for Tots & Wrong Trousers Day dress down events

Skydiving

Individual giving

“ I’m terrified of heights but the zip wire was nothing compared to finding myself in NICU with my newborn baby, Willow. A year later, I wanted to show the world how much Cots for Tots meant to my family by doing the unthinkable. ”

Bex, Chepstow Zip Wire



RETAIL

100% of the our retail profits benefit sick children and babies
across the region. Retail ranges include:

- Gromit figurines

Shaun the Sheep figurines

Morph figurines

Paint your own figurines

Kitchenware

Babyware

Gifts
- Stationary

Confectionery

Preserves

Seasonal gifts

Toys & games

Cuddly toys

“ This is a unique and brilliant tie-up between a charity and a world-famous local brand that has delivered incredible financial results. ”

Third Sector Award judge Justin Davis Smith, Senior Research Fellow at the Centre for Charity Effectiveness at Cass Business School

WHAT WE DO



BRISTOL CHILDREN'S HOSPITAL & NICU

The Grand Appeal supports the following areas in Bristol Children's Hospital, and many more specialities:

Oncology & Bone Marrow Transplant Unit

Adolescent Unit

Short Stay Surgery

Renal Unit

Emergency Department
Major Trauma Service

Burns

Paediatric Intensive Care Unit

Neonatal Intensive Care Unit

Physiotherapy Department

Theatres

Cardiology

Neurosurgery

Radiology Department

MRI & CT Scanning

Outpatients Department

Medical & Surgical Wards

Play Department & Hospital School

Sleep Assessment Unit

Cardiac Unit

“Cots for Tots is a charity not just for poorly babies but also for parents and families. Thanks to the charity and its wonderful supporters, over £2 million of life-saving equipment and vital parental support has been funded. Cots for Tots House makes the biggest difference to families by offering a private, comfortable place to stay during an incredibly difficult time. It's hard to put into words just how much of a positive effect that has.”



Dr Anoo Jain, Clinical Lead
for the Neonatal Intensive Care Unit



What sets us apart?

- Bristol Children's Hospital and the Neonatal Intensive Care Unit cover the largest geographical area of any children's hospital in England.
- The Grand Appeal's close partnership with Aardman allows Wallace & Gromit to spearhead its fundraising.
- The charity has generated over £50 million to help save lives and support sick children across the South West.
- Cots for Tots operates the only family accommodation for the Neonatal Intensive Care Unit.
- The Grand Appeal manages the only award-winning charity retail operation of its kind in the UK.
- Paul's House at 30/32 Upper Maudlin Street will provide the only family accommodation available to parents of the Paediatric Intensive Care Unit.
- The Grand Appeal has funded every parent's bed in the hospital.
- Grand Appeal Music Therapists have delivered 1,000 music sessions with patients this year.
- The Grand Appeal has funded all the artwork in the children's hospital.
- The charity has also funded more than £10 million of life-saving equipment.
- The Grand Appeal Family Support Team has helped 350 families this year.



“The Grand Appeal has been instrumental in the development of the entire department of paediatric neurosurgery at Bristol Children's Hospital. They constantly work away in the background providing all kinds of pieces of equipment and infrastructure that we really need, but the charity has also contributed to some real 'world-beating' projects which I think makes us one of the leading units not just in Europe but in the world.

The intraoperative 3T MRI scanner, for example, is a world-class, state-of-the-art facility which allows us to take not only high resolution scans of children's brains for diagnostic reasons but also allows us to actually track the progress of operations on our young patients. There is only one other in the UK right now so we're very lucky to have one and the children of the South West benefit massively from this.

Mike Carter, Consultant Paediatric Neurosurgeon
and Director of the South West's Children's Epilepsy Surgery Service



The Grand Appeal and Bristol Children's Hospital

Established in 1995, Wallace & Gromit's Grand Appeal has raised £50 million to support sick children and their families in Bristol Children's Hospital.

Bristol Children's Hospital is one of the UK's leading children's hospitals treating over 100,000 patients every year with life-threatening illnesses from Bristol, the South West of England and South Wales and beyond. The hospital covers the largest geographical area of any children's hospital in England, and serves the whole area with the only dedicated Paediatric Intensive Care Unit and Major Trauma Centre.

In partnership with Aardman who generously allow us to use the multi-Academy Award®-winning characters Wallace & Gromit to spearhead our work, we fundraise for life-saving equipment and ground-breaking medical facilities and also provide accommodation, and support for families and patients.



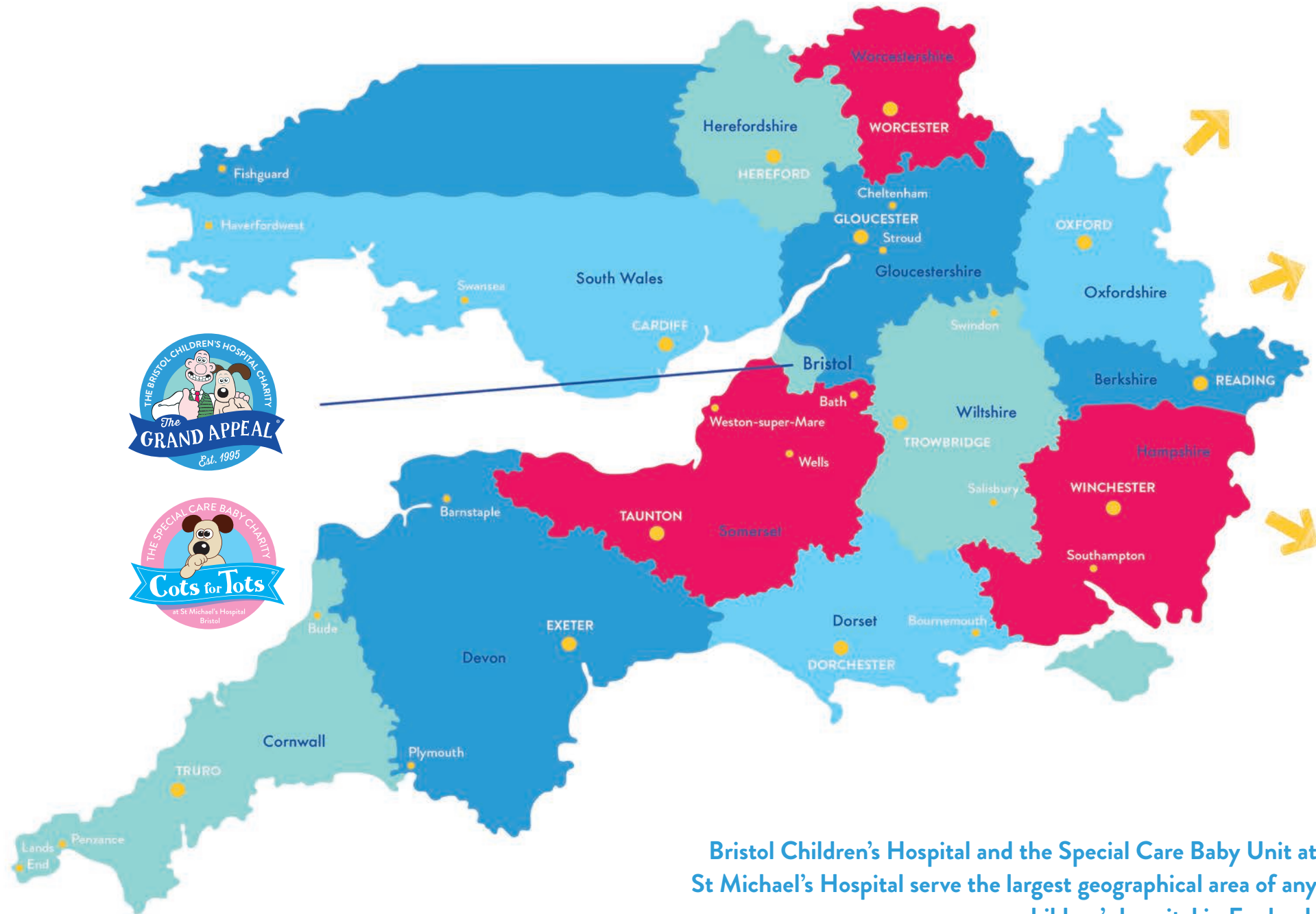
The Cots for Tots Appeal and the Neonatal Intensive Care Unit

Cots for Tots supports the South West's only Neonatal Intensive Care Unit at St Michael's Hospital in Bristol. Through Cots for Tots, we raise funds for equipment, comforts and facilities for the sickest babies in the region, and their families who are transferred to Bristol for life-saving care.

We operate Cots for Tots House, a dedicated 12-bed family accommodation facility for parents, and families of babies in the Neonatal Intensive Care Unit.

The Neonatal Intensive Care Unit at St Michael's Hospital (also known as the Special Care Baby Unit) is a quaternary unit, equipped to provide surgery and care for the most serious and complex conditions in premature and critically ill babies. The unit is at the heart of ground-breaking research into cooling which is used throughout the world to help save the lives of seriously ill babies.





The Grand Appeal

The Grand Appeal works alongside Bristol Children's Hospital and the Neonatal Intensive Care Unit, helping to save lives and support sick children and their families.

Thanks to your help, the services we provide and the projects we fund deliver transformational outcomes for patients, families and staff, improving the way the hospital works and cares for its patients.



“ Having a room to stay in *Cots for Tots House* took so much pressure from us and made a very difficult time bearable. You also made our other children feel so welcome which was so important to us as being apart from them was heart-breaking. ”

Darren and Emma, *Cots for Tots House* residents



“ We do not know where we would be without *Cots for Tots House*. When your baby is rushed to NICU, you do not think about the small things, you just want them to be okay. Yet suddenly you realise you've got to sleep somewhere tonight – you've got to eat some food, take a shower. The *Cots for Tots house* just fill all the gaps and helps with all the things that you just don't think about. It helped us through those nine months in ways we never could have imagined. ”

Having a baby on NICU was such a difficult experience, but we really did enjoy seeing her grow over time and that would just not have been possible if we had we not had a place like *Cots for Tots House*. The house made it so easy to be part of our little girls treatment and development, and to give the support that we as parents needed to give to supplement the efforts of the medical team.

Joy and Gbade stayed at *Cots for Tots House* for nine months after their daughter was born at 23 weeks.

OUR FUNDRAISERS

Community and Events Fundraising

We are proud to have the support of hundreds of individuals and community groups who offer their creativity and passion in support of the young patients and families cared for at Bristol Children's Hospital.

This year saw one remarkable mum, Natalia, complete her coastal walk around the UK. In sharing her story with the world, Natalia raised an incredible £224,000 in memory of her five-year-old daughter Elizabeth with donations being received from as far away as America and Australia. St James' Primary School in Cheltenham contributed £9,500 towards Natalia's total, whilst many of the pupil's parents undertook their own challenges, including hosting the Elizabeth Spencer Charity Ball, which raised £43,000 in just one night.



Fundraising dads have taken on some remarkable challenges to raise money for sick children across the South West and South Wales. Bob ran 52 half marathons in 52 weeks in honour of his daughter, Autumn. Together with colleagues from Bath University, £20,000 was raised in thanks for the treatment of her heart condition. Tim also had a running success after receiving the heart-breaking news that his son was born with cancer. He completed the Edinburgh Marathon just shortly after and, together with his family, raised £19,000 for Cots for Tots.

Many of our fundraisers going to extraordinary lengths for families they have never met. Brothers Lee and Paul decorate their mother's home with more than 50,000 Christmas lights each year for the children of Bristol. Over the last 10 years the Brailsford Lights display has raised a dazzling £52,000.

What our fundraisers say



"I haven't got words to adequately describe the experience – the landscape was so beautiful, no photos can do it justice. I would say to anyone, just do it!"

Mark, Everest Base Camp Trek

"It was an amazing experience, raising funds for a cause close to my heart and reaching that incredible summit."

NICU Nurse Sarah, Mount Kilimanjaro Trek

"Solid was a gruelling event but it was a challenge I wanted to face if it meant that I could give back to Cots for Tots."

John, Rock Solid Race

"Fundraising for The Grand Appeal is our way of giving back. Henry loves Wallace & Gromit and is always excited to take part in their events."

Bev and Henry, BIG Bake participants

"The challenge was tough, but nothing like the difficulties faced by young patients at Bristol Children's Hospital. Knowing my effort was helping them kept me going in the toughest hours."

Chris, 10 Peaks Race



"I took on Holy Grit in memory of my little sister Hannah. Crossing the finish was amazing and Hannah would have been very proud."

Edd, Holy Grit

OUR FUNDRAISERS



Corporate and Philanthropy

We are very fortunate to benefit from the support of local companies and organisations through to regional and national businesses. A special thank you goes to:

MARKS & SPENCER (M&S) BROADMEAD for supporting The Grand Appeal as its Charity of the Year partner. Colleagues and customers undertook a mammoth 12 months of fundraising, raising a fantastic total of £5,300. The team at Broadmead also chose to support Cots for Tots as part of their Spark Something Good campaign and gave up their time to help decorate the communal areas and the hallways of Cots for Tots House.

We also celebrated with **OSBORNE CLARKE** as they raised a staggering £49,000 to support the children's cancer unit at Bristol Children's Hospital. Over two years, the company's Bristol office supported the Jack Banks Star Tribute Fund. Jack passed away from a rare form of leukaemia in 2008 when he was nine-years-old. His mum Paula, who works for Osborne Clarke, set up Jack's Star Tribute Fund to support the children's cancer unit, where he received treatment for more than four years.



“ We are extremely happy that the Crane Fund for Widows and Children could make a contribution to support such an important project. As a parent whose child has been a patient in the children's hospital, I know the difficulty in both finding accommodation in close proximity to the hospital and the financial drain that this can have on families. I'm confident the new family accommodation house will help so many families who have loved ones in the hospital. **”**

Andrew, Vice President/General Manager at Crane ChemPharma & Energy, Saunders®

PENNIES AND THE ENTERTAINER reached a milestone fundraising total, raising over £200,000 over five years by customers rounding up their purchases in The Entertainer to the nearest pound using Pennies, the digital version of the traditional charity box. By choosing to add on just a few pence in store, customers have been able to use their small change to make a big difference.

BOTTEGINOS, the family-run Italian restaurant in Emersons Green, raised £20,000 from donations made from breadsticks and olives sales and through money raised from their annual charity golf day.

GREGOR HEATING raised £10,000 after choosing to support The Grand Appeal in their 30th year. From small events in the office every last Friday of the month, to a huge Family Fun Day at the Bath Racecourse, Gregor staff went all-out to reach their impressive target. On top of the fundraising activities, the firm donated £5 for every domestic boiler installation and £1 for every domestic boiler service completed.

Our thanks also go to the **TRUSTS AND FOUNDATIONS** who very generously pledged their support to The Grand Appeal and our Home from Home Appeal to support our new family accommodation located across the road from Bristol Children's Hospital. Continued and renewed thanks go to **Children with Cancer UK, the Garfield Weston Foundation, the Morrisons Foundation, the Sir Jules Thorn Charitable Trust, the Wolfson Foundation and the Crane Fund for Widows and Children.**

RETAIL

What originally started out as a 10 week pop up shop during the extraordinarily popular Gromit Unleashed trail in 2013 has now turned into a permanent fixture at The Mall at Cribbs Causeway – the largest shopping centre in the South West.

Earlier this year, we were delighted to be awarded the Third Sector Award for Enterprise, for our efforts within the retail sector following the huge success of our shop. This is our second award this year for our retail operation, after winning Retailer of the Year at the Bristol Post Business Awards. Third Sector Award judge Justin Davis Smith, senior research fellow at the Centre for Charity Effectiveness at Cass Business School said: “This is a unique and brilliant tie-up between a charity and a world-famous local brand that has delivered incredible financial results.”

We are not a traditional charity shop. All of our products are new, conceived by The Grand Appeal and, apart from figurines, made in the UK. Responsible for all creative, marketing and sales, we design our own products, source suppliers, run our own retail and online shops and operate our own fulfilment operation.

We host regular exhibitions in our retail space, including our ‘Morph: Still Naughty at 40!’ exhibition during the summer of 2017 by kind permission of our Trustees and Morph co-creators, David Sproxton and Peter Lord.

We are lucky to benefit from a great collector base with our figurine fan club, Gromit Unleashed and Shaun in the City supporters as well as the wider community in Bristol, the South West and beyond, many of whom have at least one figurine gracing their mantelpiece or display cabinet.

We are of course indebted to the owners, management and staff of The Mall at Cribbs Causeway for all of their support of The Grand Appeal.

Since 2013, we’ve sold more than 250,000 Shaun figurines, Gromit figurines and other related items, helping us to raise millions of pounds for Bristol Children’s Hospital and the Special Care Baby Unit.

How the Gromit Unleashed shop makes a difference



“ It’s not until you get talking to people that you realise how many families have to make the journey from Cornwall and beyond for the specialist treatment that Bristol Children’s Hospital provides. Every day I am thankful for the amazing treatment Kaya received; it’s so wonderful to see her running around and laughing with other children. ”

Simon,
Polymermedics Bandits
Charity Golf Day

“ Oliver needed specialist cardiac care when he was born; it was such a difficult time for us. Running was my way of saying thank you helping to ensure the same care is available for other babies and their families. ”

Louise, New Forest Marathon



Our ‘Morph: Still Naughty at 40!’ exhibition at The Mall at Cribbs Causeway supported our Emergency Department Appeal.

IN THE SPOTLIGHT

The charity is fortunate to be recognised as one of Bristol's most well-known charities. We've received widespread publicity to support our fundraising and support for sick babies and children.

"In the morning I thought she had a cold - in that evening I was told she wouldn't make it."

Mail Online and Metro, as well as numerous other national titles, covered the tragic story of fundraiser Natalia Spencer, who walked 6,000 miles around the British coastline, raising over £200,000 for The Grand Appeal.



Extreme Cake Makers

As well as coverage across a number of national titles, Channel Four covered the world's first cake-baking-cake created by Peboryon in Penzance, Cornwall in the first episode of its series 'Extreme Cake Makers'. The cake was donated in celebration of The Grand Appeal's 21st anniversary, and the episode sees the cake unveiled to The Grand Appeal team at the Gromit Unleashed shop.



The Grand Appeal celebrates 21 years and £40 million

UK Fundraising, Licensing Source and ITV West Country were just three of the outlets that covered The Grand Appeal's 21st anniversary, exploring some of the charity's achievements during its two decades of fundraising for Bristol Children's Hospital.



LICENSINGSOURCE.net

Boy suffers from rare genetic disease meaning he has no immune system

A number of national titles including Huffington Post and The Mirror followed the story of fundraiser Jack Buchanan, who has no immune system and has been treated at Bristol Children's Hospital since he was born.



Gromits from Hong Kong visit Bristol

ITV West Country and Campaign covered the Hong Kong Gromits' return to Bristol for a new exhibition to raise money for Bristol Children's Hospital.



Bristol charity fundraiser Paula Banks made 'Point of Light' by David Cameron

The BBC was one of several outlets to cover the news that long-running ambassador for The Grand Appeal, Paula Banks, was awarded the Points of Light award by then-Prime Minister David Cameron for her fundraising.



Running a half marathon every week for a year

The Grand Appeal fundraiser Bob Smith hit the local headlines in 2016, in which he tackled a 52 half marathons to raise money for Bristol Children's Hospital after staff there saved his four-week-old daughter's life.

Recognition

The Grand Appeal is delighted to be recognised by its peers in the charity sector and the general public for its primary purpose activity and wider fundraising and marketing.



The Grand Appeal receiving its Third Sector Award for Enterprise

Awards

We are delighted to have been recognised for our efforts within retail this year:



Retailer of the Year
at the Bristol Post Business Awards



Third Sector Award
for Enterprise at the Third Sector Awards



Innovation finalist
at the Lloyds National Business Awards

What's next for the charity?

The Grand Appeal has a close working relationship with Bristol Children's Hospital and the Neonatal Intensive Care Unit and aims to continue to develop services and fund projects to support the life-saving care they provide, including:

- Continuing to expand the services we provide to the hospital by developing more family and outreach accommodation. With the largest geographical reach of any children's hospital in the UK, there is an ever increasing need for somewhere for families to stay close to their child in hospital.
- Expanding the provision of Grand Appeal support staff working in the hospital – Family Support Workers, Sensory Play Practitioners and Music Therapists.
- We will continue to provide vital, life-saving equipment for the Paediatric and Neonatal Intensive Care Units, to ensure that both clinical teams are equipped with the best possible medical facilities to help the specialist staff save more lives.
- Our appeal to support the children's Emergency Department and Major Trauma Centre will continue to ensure the teams stay at the forefront of emergency service delivery in the South West.
- We will continue to work in partnership with the hospital to find creative solutions to provide more clinical space to treat patients.
- We will continue to support the Oncology and Bone Marrow Transplant departments providing re-configured rooms and new state-of-the-art medical equipment.
- Gromit Unleashed 2 will take to the streets of Bristol in summer 2018 to raise funds to support this ambitious programme of support for the children's hospital.



“The Grand Appeal is just fantastic. The NHS is an amazing organisation but it has limited funds and can only supply the absolute necessities. We work really well with The Grand Appeal to give those extra bits to really help the environment for the children which just makes such a difference. The charity has done an amazing job supporting us so far along our journey as a unit.”

Helen Morris, Matron for Paediatric Oncology, Haematology, BMT and Adolescent Services



“The fundraising events we've taken part in have been an absolute blast. As well as bringing the team together, it has given us the chance to take on different challenges outside of the office, and for such an incredible cause. Making a difference to sick babies with Cots for Tots is just the best feeling.”

Tom, CEO Sift

“Thank you so much for what you did for us at Cots for Tots in our hour of need; we will continue to raise money so you can support families, just like you did for us.”

Chris and Lisa

“I became a regular giver to The Grand Appeal to say thank you for the care that has enabled my wife to carry our babies to full-term and to help others who may not have been so lucky.”

Lee

Zach was one of hundreds of patients to benefit from Grand Appeal Music Therapy sessions at Bristol Children's Hospital





Gromit will be joined by best pal Wallace and arch-nemesis Feathers McGraw in our 2018 sculpture trail in Bristol.

Our thanks

2016-17 has been a brilliantly busy year for us all here at The Grand Appeal with a huge number of fundraisers taking on some truly fantastic challenges for Bristol Children's Hospital and the Special Care Baby Unit. We've also announced our 2018 trail, helped celebrate Morph's 40th birthday with an exhibition at our Gromit Unleashed shop, started construction of our new family accommodation 'Paul's House', and launched a brand new appeal for Bristol Children's Hospital's Emergency Department!

Our staff at The Grand Appeal are privileged to play their part in helping to save lives and support sick children at Bristol Children's Hospital and the Neonatal Intensive Care Unit, and are honoured to work alongside the excellent doctors, nurses and support staff who are exceptionally dedicated to children's health and care.

To our volunteers and ambassadors, we extend enormous thanks for their time, commitment, loyalty and fundraising.

The charity is indebted to Nick Park, Peter Lord and David Sproston whose generosity allows us to use Wallace & Gromit to spearhead our fundraising. The value of this support is incalculable, and as Nick, Pete and Dave continue their support for the charity as Patrons of the Appeal, we offer our thanks for serving on the Board and look forward to many happy years of continued partnership.

Finally, it is only thanks to the wide support we receive from the community – be that corporate, philanthropic, schools, partners, community groups and individuals – that we are able to continue to support Bristol Children's Hospital and the Neonatal Intensive Care Unit. To each and every one of our donors and supporters, we offer our grateful thanks.



Nicola Masters

Director



Structure, Governance and Management

The Charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

1. Charity Commission

The Grand Appeal received an excellent report from the Charity Commission as part of a routine review of charities in the past 10 years or so.

2. Trustees

The Charity has a board of five Trustees all of whom are independent of the NHS and are appointed for their competence, profile and specialist skills. The Trustees are volunteers and are not paid for their involvement in The Grand Appeal. Trustees have no personal or beneficial interest in Bristol Children’s Hospital, the Neonatal Intensive Care Unit, University Hospitals Bristol NHS Foundation Trust or any other NHS body. Trustees are responsible for delivering sound governance protecting the charity’s assets and safeguarding risks to the charity.

3. Operational Management

The Trustees delegate operational management to the Director, Nicola Masters.

4. Related Parties

Simon Cooper, Jos Moule and Nicola Masters are Directors of the wholly owned subsidiary Cracking Enterprises Ltd. David Sproxton, Peter Lord and Nick Park are Directors of Wallace & Gromit Ltd and Aardman Animations Ltd. Jos Moule is a partner with Veale Wasbrough Vizards LLP.

5. Reserves

The Appeal is committed to providing a continuing programme of funding for Bristol Children’s Hospital, the Neonatal Intensive Care Unit and Cots for Tots House.

Total assets held as at 31st March 2017 are **£6,488,643** of which:

- **£2,919,199** is designated for a range of projects in the children’s hospital and the Special Care Baby Unit
- **£810,000** is held in property assets and is not readily transferrable to cash
- **£766,100** is restricted funding as per donor wishes
- **£816,000** is held in furtherance of the charity’s Primary Purpose to develop family accommodation
- **£110,000** is held in furtherance of the charity’s Primary Purpose to develop medical research

The reserve as of 31 March 2017 is **£1,067,344** which is held to ensure that the Appeal can continue to respond to urgent requests for sick children and to ensure the continuity of running costs for the direct hospital support services and all family accommodation sites for 12 months.

6. Risk Management

The Trustees examine the principal areas of the charity’s operation and receive reports on operations, reputational and financial risk. Trustees are satisfied that the major risks are identified with processes in place for management. Trustees recognize that no absolute assurances can be given and the management provide reasonable confidence that the risks are identified and controlled.

Investment Policy

Fund investment is controlled by the Executive within the policy set by the Trustees, which is to exercise prudence in the practice of Fund Management. Assets are held in property and cash (on the London money markets) to project and maximise the return on investment and to minimise risk.

Statement of the Trustees’ Responsibilities

The Trustees (who are also the directors of Wallace & Gromit’s Children’s Foundation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the Trustees are required to

- select suitable account policies and then apply them consistently;
- observe the methods and principal in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company’s auditors are unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information

Auditors

The auditors Hunter Accountants will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the Board of Trustees on the 20 December 2017 and signed on its behalf by:

Jos Moule

J H Moule

Report of the Independent Auditors

To the members of Wallace & Gromit’s Children’s Foundation

We have audited the financial statements of Wallace & Gromit’s Children’s Foundation for the year ended 31 March 2017 on pages twenty five to forty one. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company’s members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company’s members those matters we are required to state to them in an auditors’ report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company’s members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page twenty-two, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board’s Ethical Standards for Auditors, including APB Ethical Standard - Provisions Available for Small Entities (Revised), in the circumstances set out in note 21 to the financial statements

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company’s circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements In our opinion the financial statements:

- give a true and fair view of the state of the group’s and of the parent charitable company’s affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Report of the Independent Auditors

To the members of Wallace & Gromit’s Children’s Foundation

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

- We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept by the parent charitable company or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees’ remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Trustees.

David Hunter

BSc FCA DChA (Senior Statutory Auditor)

For and on behalf of Hunter Accountants
Chartered Accountants
and Statutory Auditors
3 Kings Court
Little King Street
Bristol
BS1 4HW

Date: 22 December 2017

Consolidated Statement
of Financial Activities

for the year ended 31 March 2017

	NOTES	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	2017 TOTAL FUNDS (£)	2016 TOTAL FUNDS(£)
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,605,699	372,221	1,977,920	2,544,416
Other trading activity	2	1,093,577	-	1,093,577	4,291,218
Investment income	3	9,869	-	9,869	8,404
Other income		4,650	-	4,650	1,750
Total		2,713,795	372,221	3,086,016	6,845,788
EXPENDITURE ON					
Raising funds	6	1,103,177	-	1,103,177	3,532,414
Charitable activities	7				
Support for Bristol Children’s Hospital		131,229	125,021	256,250	559,711
Support for Special Care Baby Unit/Cots for Tots		167,510	165,885	333,395	234,186
Wallace & Gromit’s Children’s Charity		261,269	-	261,269	10,000
Other		199,591	-	199,591	174,136
Total		1,862,776	290,906	2,153,682	4,510,447
NET INCOME					
Transfers between funds	18	851,019 167,368	81,315 (167,368)	932,334 -	2,335,341 -
Net movement in funds		1,018,387	(86,053)	932,334	2,335,341
RECONCILIATION OF FUNDS					
Total funds brought forward		4,704,156	852,153	5,556,309	3,220,968
TOTAL FUNDS CARRIED FORWARD		5,722,543	766,100	6,488,643	5,556,309

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Consolidated
Balance Sheet

At 31 March 2017

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 22 December 2017 and were signed on its behalf by:

Jos Moule

J H Moule

	NOTES	2017 GROUP (£)	2017 CHARITY (£)	2016 GROUP (£)	2016 CHARITY (£)
FIXED ASSETS					
Tangible assets	14	913,169	913,169	596,086	596,086
Investments		-	1	-	1
Total		913,169	913,170	596,086	596,087
CURRENT ASSETS					
Stocks		113,633	-	279,998	-
Debtors	15	347,708	694,375	28,537	1,253,047
Cash at bank		5,451,245	4,943,445	4,854,142	3,740,423
Total		5,912,586	5,637,820	5,162,677	4,993,470
CREDITORS					
Amounts falling due within one year	16	(337,112)	(62,347)	(202,454)	(33,248)
NET CURRENT ASSETS		5,575,474	5,575,474	4,960,223	4,960,222
TOTAL ASSETS LESS CURRENT LIABILITIES		6,488,643	6,488,643	5,556,309	5,556,309
NET ASSETS		6,488,643	6,488,643	5,556,309	5,556,309
FUNDS					
Unrestricted funds	18	2,803,344	2,803,344	2,627,156	2,627,156
Unrestricted designated		2,919,199	2,919,199	2,077,000	2,077,000
Restricted funds		766,100	766,100	852,153	852,153
TOTAL FUNDS		6,488,643	6,488,643	5,556,309	5,556,309

The notes form part of these financial statements

Consolidated Cashflow Statement

for the year ended 31 March 2017

	NOTES	2017 £	2016 £
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash generated from operations	1	916,426	1,995,219
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		916,426	1,995,219
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of tangible fixed assets		(319,323)	(592,604)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		(319,323)	(592,604)
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		597,103	1,402,615
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE REPORTING PERIOD		4,854,142	3,451,527
CASH AND CASH EQUIVALENTS AT THE END OF THE REPORTING PERIOD		5,451,245	4,854,142

The notes form part of these financial statements

Notes to the Consolidated Cashflow Statement

for the year ended 31 March 2017

RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2017 £	2016 £
Net income for the reporting period (as per the statement of financial activities)	932,334	2,335,341
Adjustments for:		
Depreciation charges	2,240	2,879
Decrease/(increase) in stock	166,365	107,785
Decrease/(increase) in debtors	573,203	(39,917)
Increase/(decrease) in creditors	(757,716)	(410,869)
Net cash provided by (used in) operating activities	916,426	1,995,219

The notes form part of these financial statements

Notes to the Financial Statements

for the year ended 31 March 2017

Statutory Information

Wallace & Gromit’s Children’s Foundation is a private company, limited by guarantee, registered in England and Wales. The company’s registered number and registered office address can be found on the Company Information page.

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)’, Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’ and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs

Staff costs are apportioned based on the proportion of time spent on the relevant activities. Other costs are directly allocated to the activities that they relate to.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful life.

Office equipment - Straight line over 4 years
Leasehold improvements - Length of the lease

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the trustees’ report.

Notes to the Financial Statements

for the year ended 31 March 2017

2. DONATIONS AND LEGACIES AND MERCHANDISING INCOME

Income Grand Appeal	1,977,920	2,544,416
Other trading activity	1,093,577	4,291,218
Total	3,071,497	6,835,634

3. INVESTMENT INCOME

Bank deposit interest	9,869	8,404
Loan interest	-	-
Total	9,869	9,154

4. INCOME AND RESULTS OF THE CHARITY

Donations	2,223,264	3,667,188
Interest receivable	9,869	9,154
Other income	4,650	1,750
Incoming resources	2,237,783	3,678,092
Raising funds	254,944	364,718
Charitable activities	850,914	803,897
Governance costs	199,591	174,136
Resources expended	1,305,449	1,342,751
NET INCOME/ (EXPENDITURE) FOR THE YEAR	932,334	2,335,341

Notes to the Financial Statements

for the year ended 31 March 2017

5. MERCHANDISING SALES AND INVESTMENT IN TRADING SUBSIDIARY

The wholly-owned trading subsidiary, Cracking Enterprises Limited, which is incorporated in the United Kingdom, pays all its profits to the charity by gift aid. The charity owns the entire issued share capital of 1,000 shares of £1. A summary of the trading results is shown below.

SUMMARY PROFIT AND LOSS ACCOUNT:	2017 (£)	2016 (£)
Turnover	1,093,577	4,291,218
Cost of sales and administrative expenses	(1,093,577)	(4,291,218)
Net profit	-	-
The assets and liabilities of the subsidiary were:		
Fixed assets	-	-
Current assets	626,730	1,413,545
Creditors	(625,730)	(1,412,545)
Total net assets	1,000	1,000
Aggregate share capital and reserves	1,000	1,000

6. RAISING FUNDS	2017 (£)	2016 (£)
Raising donations and legacies		
Staff costs	208,853	270,256
Marketing and publicity	20,835	47,735
Fundraising events	22,943	17,787
Staff training	1,313	1,326
Sundries	1,000	2,523
Support costs	-	25,091
Expenditure associated with trading	848,233	3,167,696
Total	1,103,177	3,532,414

7. CHARITABLE ACTIVITIES	DIRECT COSTS (£)	GRANT FUNDING OF ACTIVITIES (£) - note 8	TOTAL (£)
Support for Bristol Children’s Hospital	88,768	167,482	256,250
Support for Special Care Baby Unit/ Cots for Tots	35,177	298,218	333,395
Wallace & Gromit’s Children’s Charity	-	261,269	261,269
Total	123,945	726,969	850,914

Notes to the Financial Statements

for the year ended 31 March 2017

8. GRANTS PAYABLE	2017 (£)	2016 (£)
Support for Bristol Children’s Hospital	167,482	559,711
Support for Special Care Baby Unit/ Cots for Tots	298,218	159,914
Wallace & Gromit’s Children’s Charity	261,269	10,000
Total	726,969	729,625

The total grants paid to institutions during the year was as follows:		
Bristol Children’s Hospital	432,520	559,711
Special Baby Care Unit/ Cots for Tots	33,181	159,914
Wallace & Gromit’s Children’s Charity	261,268	10,000
Total	726,969	729,625

9. SUPPORT COSTS	GOVERNANCE COSTS (£)
Other resources expended	199,591

10. NET INCOME/(EXPENDITURE)	2017 (£)	2016 (£)
Net income/(expenditure) is stated after charging/(crediting):		
Auditors’ remuneration	16,920	15,050
Depreciation - owned assets	2,240	2,879

11. TRUSTEES’ REMUNERATION AND BENEFITS
There were no trustees’ remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.
Trustees’ expenses
There were no trustees’ expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Notes to the Financial Statements

for the year ended 31 March 2017

12. STAFF COSTS

	2017 (£)	2016 (£)
Wages and salaries	485,712	585,017
Social security costs	30,703	32,723
Other pension costs	15,854	17,429
Total	532,269	635,169

The average monthly number of employees during the year was as follows:	2017	2016
All staff - full time & part time	27	33
The number of employees whose employee benefits (excluding pension costs) exceeded £60,000 was:		
£60,000-£70,000	1	-

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

Income and Endowments from

	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL FUNDS (£)
Donations and legacies	2,130,578	413,838	2,544,416
Other trading activities	4,291,218	-	4,291,218
Investment income	8,404	-	8,404
Other income	1,750	-	1,750
Total	6,432,950	413,838	6,845,788

EXPENDITURE ON

Raising funds	3,532,414	-	3,532,414
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Charitable activities

Support for Bristol Children’s Hospital	376,783	182,928	559,711
Support for Special Care Baby Unit/ Cots for Tots	127,444	106,742	234,186
Wallace & Gromit’s Children’s Charity	10,000	-	10,000
Other	174,136	-	174,136
Total	4,220,777	289,670	4,510,447

NET INCOME	2,211,173	124,168	2,335,341
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Notes to the Financial Statements

for the year ended 31 March 2017

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (cont.)

Reconciliation of Funds

	UNRESTRICTED FUNDS (£)	RESTRICTED FUNDS (£)	TOTAL FUNDS (£)
Total funds brought forward	2,492,983	727,985	3,220,968
TOTAL FUNDS CARRIED FORWARD	4,704,156	852,153	5,556,309

14. TANGIBLE FIXED ASSETS

CONSOLIDATED

Cost

	FREEHOLD PROPERTY (£)	LEASEHOLD IMPROVEMENTS (£)	OFFICE EQUIPMENT (£)	TOTAL (£)
At 1 April 2016	592,604	-	27,047	619,651
Additions	290,719	27,665	939	319,323
At 31 March 2017	883,323	27,665	27,986	938,974

Depreciation

At 1 April 2016	-	-	23,565	23,565
Charge for year	-	-	2,240	2,240
At 31 March 2017	-	-	25,805	25,805

NET BOOK VALUE

At 31 March 2017	883,323	27,665	2,181	913,169
At 31 March 2016	592,604	-	3,482	596,086

Tangible Fixed Assets continued overleaf

Notes to the Financial Statements

for the year ended 31 March 2017

14. TANGIBLE FIXED ASSETS (cont.)	FREEHOLD PROPERTY (£)	LEASEHOLD IMPROVEMENTS (£)	OFFICE EQUIPMENT (£)	TOTAL (£)
PARENT COMPANY				
Cost				
At 1 April 2016	592,604	-	26,623	619,227
Additions	290,719	27,665	939	319,323
At 31 March 2017	883,323	27,665	27,562	938,550
Depreciation				
At 1 April 2016	-	-	23,141	23,141
Charge for year	-	-	2,240	2,240
At 31 March 2017	-	-	25,381	25,381
NET BOOK VALUE				
At 31 March 2017	883,323	27,665	2,181	913,169
At 31 March 2016	592,604	-	3,482	596,086

15. DEBTORS	CHARITY 2017 (£)	CHARITY 2016 (£)	GROUP 2017 (£)	GROUP 2016 (£)
Amounts falling due within one year:				
Amounts due from group undertakings	351,964	1,244,337	-	-
Other debtors	342,411	8,710	347,708	28,537
Total	694,375	1,253,047	347,708	28,537

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	CHARITY 2017 (£)	CHARITY 2016 (£)	GROUP 2017 (£)	GROUP 2016 (£)
Trade creditors	1,629	5,699	4,094	11,079
Other creditors	60,718	27,549	88,845	86,094
Accrued expenses	-	-	244,173	105,281
Deferred income	-	-	-	-
Total	62,347	33,248	337,112	202,454

Notes to the Financial Statements

for the year ended 31 March 2017

17. LEASING AGREEMENTS	2017 (£)	2016 (£)
Minimum lease payments under non-cancellable operating leases fall due as follows:		
Within one year	23,250	23,250
Between one and five years	40,625	63,875
Total	63,875	87,125

18. MOVEMENT IN FUNDS	AT 1.4.16	NET MOVEMENT IN FUNDS	TRANSFERS BETWEEN FUNDS	AT 31.3.17
Unrestricted Funds				
The Grand Appeal	2,014,846	999,776	(57,349)	2,957,273
Cots for Tots	133,145	212,251	(345,396)	-
Wallace & Gromit’s Children’s Charity	479,165	(207,079)	(272,086)	-
Designated	2,077,000	-	842,199	2,919,199
Total	4,704,156	1,004,948	167,368	5,876,472
Restricted Funds				
Intensive Care Unit/PICU	147,220	199,206	(32,005)	314,421
Cots for Tots - NICU	483,674	(165,885)	(194,168)	123,621
Wallace & Gromit’s Children’s Charity	-	-	206,900	206,900
Other	221,259	47,994	(148,095)	121,158
Total	852,153	81,315	(167,368)	766,100
TOTAL FUNDS	5,556,309	1,086,263	-	6,642,572

Movement in Funds continued overleaf

Notes to the Financial Statements

for the year ended 31 March 2017

18. MOVEMENT IN FUNDS (cont.)

Net movement in funds, included in the above are as follows:

Unrestricted Funds

	INCOMING RESOURCES (£)	RESOURCES EXPENDED (£)	MOVEMENT IN FUNDS (£)
The Grand Appeal	1,752,768	(752,992)	999,776
Cots for Tots	212,251	-	212,251
Wallace & Gromit’s Children’s Charity	54,472	(261,551)	(207,079)
Designated	-	-	-
Total	2,019,491	(1,014,543)	1,004,948

Restricted Funds

Intensive Care Unit/PICU	226,937	(27,731)	199,206
Cots for Tots - NICU	-	(165,885)	(165,885)
Other	145,284	(97,290)	47,994
Total	372,221	(290,906)	81,315

TOTAL FUNDS	2,391,712	(1,305,449)	1,086,263
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Designated Funds

As part of the charity’s ongoing investment strategy, the Board of Trustees have designated funds valued at £2,919,199 to be spent on projects to support sick babies and children in hospital. This capital commitment represents investment in family accommodation, life-saving equipment and arts, music and play projects throughout, and in support of Bristol Children’s Hospital and St Michael’s Special Care Baby Unit.

Transfers between funds:

The transfers between funds are due to incorrect allocation of funds in previous years.

Notes to the Financial Statements

for the year ended 31 March 2017

19. CAPITAL COMMITMENTS

Designated funds: Contracted but not provided for in the financial statements

2017 (£) 2016 (£)

2,919,199 2,077,000

20. RELATED PARTY DISCLOSURES

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland’, not to disclose related party transactions with wholly owned subsidiaries within the group.

There were no related party transactions for the year ended 31 March 2017.

21. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

22. PURPOSE OF RESTRICTED FUNDS

The Grand Appeal receives many donations from supporters, donors, patients, friends, families and the general public with a specific designation. The Appeal acknowledges that all donations received for a specific ward or department should be spent according to the needs of the donor and therefore retains the above funds to ensure full compliance with the individual donor’s intentions. These funds are then used to provide additional ‘added value’ facilities and to comply with donor wishes.

Reconciliation of
Income and Expenditure
for the year ended 31 March 2016

CONSOLIDATED	UK GAAP (£)	EFFECT OF TRANSITION TO FRS 102 (£)	FRS 102 (£)
Income and Endowments from			
Donations and legacies	2,544,416	-	2,544,416
Other trading activity	4,291,218	-	4,291,218
Investment income	8,404	-	8,404
Other income	1,750	-	1,750
Total	6,845,788	-	6,845,788
Expenditure on			
Raising funds	3,532,414	-	3,532,414
Charitable activities	803,897	-	803,897
Other	174,136	-	174,136
Total	4,510,447	-	4,510,447
NET INCOME	2,335,341	-	2,335,341

Reconciliation of Funds
At 1 April 2015
(Date of Transition to FRS 102)

CONSOLIDATED	UK GAAP (£)	EFFECT OF TRANSITION TO FRS 102 (£)	FRS 102 (£)
Fixed Assets			
Tangible assets	6,361	-	6,631
Investments	-	-	-
Total	6,361	-	6,631
Current Assets			
Stocks	387,783	-	387,783
Debtors	138,019	-	138,019
Cash at bank	3,451,527	-	3,451,527
Total	3,977,329	-	3,977,329
Creditors			
Amounts falling due within one year	(762,722)	-	(762,722)
NET CURRENT ASSETS	3,214,607	-	3,214,607
TOTAL ASSETS LESS CURRENT LIABILITIES	3,220,968	-	3,220,968
Funds			
Unrestricted funds	2,492,983	-	2,492,983
Restricted funds	727,985	-	727,985
TOTAL FUNDS	3,220,968	-	3,220,968

Reconciliation of Funds

At 31st March 2016

CONSOLIDATED	UK GAAP (£)	EFFECT OF TRANSITION TO FRS 102 (£)	FRS 102 (£)
Fixed Assets			
Tangible assets	596,086	-	596,086
Investments	-	-	-
Total	596,086	-	596,086
Current Assets			
Stocks	279,998	-	279,998
Debtors	28,537	-	28,537
Cash at bank	4,854,142	-	4,854,142
Total	5,162,677	-	5,162,677
Creditors			
Amounts falling due within one year	(202,454)	-	(202,454)
NET CURRENT ASSETS	4,960,223	-	4,960,223
TOTAL ASSETS LESS CURRENT LIABILITIES	5,556,309	-	5,556,309
NET ASSETS	5,556,309	-	5,556,309
Funds			
Unrestricted funds	2,627,156	-	2,627,156
Unrestricted designated funds	2,077,000	-	2,077,000
Restricted funds	852,153	-	852,153

