

Registered number: 04136595
Charity number: 1085793

St Chad's Community Project

(A company limited by guarantee)

Trustees' report and financial statements

31 March 2017

St Chad's Community Project

(A company limited by guarantee)

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St Chad's Community Project

(A company limited by guarantee)

Trustees and professional advisors **Year ended 31 March 2017**

Trustees	Ven J S Bain Revd Dr M M Gilley Ms A Bick Mrs V Barron Mrs L Bourn Mrs E Bryant Mrs M O'Hara Mr J Adams Ms C Talbot-Jones (appointed 1 April 2017)
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Company registered number	04136595
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Charity registered number	1085793
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Registered office	21 Liddell Terrace Bensham Gateshead Tyne and Wear NE8 1YN
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Independent auditor	UNW LLP Chartered Accountants Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE
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Bankers	Lloyds Bank 15 West Street Gateshead Tyne and Wear NE8 1DP
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Solicitors	Muckle LLP Time Central 32 Gallowgate Newcastle upon Tyne NE1 4BF
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St Chad's Community Project

(A company limited by guarantee)

Trustees' report

Year ended 31 March 2017

The trustees present their annual report together with the audited financial statements of St Chad's Community Project for the year 1 April 2016 to 31 March 2017. The trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Objectives and Activities

Policies and objectives

The charity's objects are:

1. To promote any charitable purpose for the benefit of the inhabitants of the Ecclesiastical Parish of Bensham and the Teams in the Deanery of Gateshead in the Diocese of Durham and the surrounding areas without distinction of sex, politics or religion in particular by association with Diocesan authorities, local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interest of social welfare for the recreation and leisure time occupations with the object of improving the conditions of life for the said inhabitants;
2. To establish community project centres and to maintain and manage such centres, or to co-operate with any local or statutory authority in the maintenance and management of such centres for activities promoted by the charity.

The charity's principal activity remains in the area of childcare and family support. We aim to offer an holistic approach to family life, offering care, support and opportunities for personal and social development.

Our aims fully reflect the purposes that the charity was set up to further. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees have considered how planned activities will contribute to the aims and objectives they have set.

All our charitable activities focus on the area of childcare and family support and are undertaken to further our charitable activities and for the public benefit.

The charity is managed by the board of directors which meets bi-monthly and which delegates the day to day running to the Chief Officer and senior staff. The board maintains responsibility for the strategic direction of the charity and for its funding and financial management. There is an AGM and one other members meeting each year.

Achievements and performance

Review of activities

It has been another challenging but also successful year at St Chad's. The Board has successfully delivered the Big Lottery funded programme 'Family Link' for another year, continuing to exceed all targets and outcomes and keeping us on target to meet our aim of working with 1,500 in need or at risk families in the local area. We have continued to provide a range of support packages, educational opportunities and outreach support across central Gateshead, with a specific focus on the Bensham and Teams area. Our Volunteer Coordinator continues to recruit and support volunteers from the local community who ably assist us in delivering a range of programmes. We have managed to maintain our Thrift Shop through the Family Link programme, enabling us to provide donated clothing and household goods to hundreds of families in the local area.

St Chad's Community Project

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Trustees' report (continued)

Year ended 31 March 2017

We have continued to develop our Holiday Hunger programmes, attracting external funding from a variety of sources and providing free meals to children alongside activities during every school holiday, supporting hundreds of struggling families and children. This funding has also allowed us to continue with our Breakfast Café which provides free breakfasts to the local community. We are currently delivering a "Culture Café" programme funded by the Innovation Fund, which brings all different cultures together through food, providing cooking lessons with demonstrations of recipes from all over the world. We aim to produce a recipe book at the end of the course. We worked in partnership with Gateshead Council in the provision of a weekly support network to recent immigrants from Syria. Our weekly English for Speakers of Other Languages classes to the BME Community have gone from strength to strength with weekly classes in high demand and running at full capacity, supporting 30 refugees and asylum seekers, with an ever growing waiting list. After the success of our first WOW (World of Work) employability programme we received further funding in order to offer this again, seeing participants progressing into further education, employment, volunteering or training. Throughout all of our programmes we have been able to assist parents and carers to learn with an onsite crèche provision.

Our Out of School Care continues to be used very widely, and attendance is excellent with 30 – 50 young people using this facility during term time. Our school holiday programmes are very popular with parents offering a range of activities and brings additional income into the project. We continue to deliver our contracted work for Gateshead Council regarding the provision of support and activities for disabled young people. We successfully attracted funding from Children in Need to deliver a youth activity programme for younger children on a weekday evening.

We also continue to act as a Locally Trusted Organisation (LTO) for Big Local Gateshead, overseeing the work of this £1m regeneration programme in the Teams area of Gateshead for which we earn 5% commission for supporting the steering committee and development worker. Throughout the year Big Local were still based in our Liddell Terrace building, generating additional rental income.

Achievements

Our proposals for restructuring to reverse the continuing deficit were implemented in July 2016. Although this impacted hugely on staff we managed to provide a high level of service throughout all of the programmes within the organisation.

We have further developed our business plan, implementation plan and financial forecast for a potential expansion into the 2-4 years old day care provision, expanding on our already established Out of School Care. We believe we can develop this provision as a social enterprise to support the achievement of our goals.

Our office rental is still running at full capacity and we count the following organisations as tenants; The Alzheimers Society, Gafricom (Gateshead African Community Association), Big Local Gateshead and Gateshead Visually Impaired Forum.

We implemented our new marketing plan in partnership with Perro Marketing Ltd. This is used on all our marketing tools, with complete rebranding of logos, colours and letterheads across all of our social media sites and website. Perro Marketing Ltd also trained a member of our staff team in digital marketing to help us become more competitive in the current social media climate.

We worked in close partnership with Baxter Pearce Ltd, our advisors in respect of auto enrolment, and implemented a smooth transition into the pension scheme. All eligible staff were auto enrolled by the correct deadline in November 2016 (deferred from August 2016). Baxter Pearce Ltd still provide ongoing support when needed.

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Trustees' report (continued) **Year ended 31 March 2017**

Going concern

The trustees have reviewed the budgets and forecasts and put a further restructuring plan in place late in 2017. Increased revenues from childcare services in the latter part of 2017 have stabilised cash flow and steps are being taken to ensure future funding gaps are managed. Consequently the trustees are satisfied that the charity can continue to operate for the foreseeable future and as a result these financial statements have been prepared on a going concern basis.

Financial review

Income has decreased slightly by £9k to £275k. The Project continues to be appreciative of all funders for their generous support and for those that assist with donations, full details of which are contained within the accounts. At each board meeting trustees receive a full financial and funding report and regularly review cash flow and the grant income stream.

The trustees have taken remedial action to reverse the continuing deficit. An action plan implemented in July 2016 to deliver significant cost savings and streamline the staffing structure has enabled the organisation to continue to maintain front line services to the community. Unrestricted (core) expenditure has reduced in the year by 29% to £132k.

It is the intention of the Project to continue to adapt its services within the resources available. However, the trustees are aware of the need to further cut costs to bring them into line with income currently secured. The funds balance carried forward at 31 March 2017 amounted to £804k.

Reserves policy

The board of directors adopted a reserves policy on 23 January 2002 which aims to have a minimum four months of operational costs in unrestricted reserves. As at 31 March 2017, the reserves held are below this requirement and stand at a small deficit following the deficit incurred in the year to March 2017. The Project has continued to make changes to its staffing structures through 2017/18 in order to return to operating surpluses and rebuild reserves. The board will endeavour to begin to restore the policy position of four months operational costs during the financial year 2017/18.

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Trustees' report (continued) **Year ended 31 March 2017**

Structure, governance and management

Structure

The company is registered as a charitable company limited by guarantee, incorporated on 5 January 2001, and registered as a charity on 26 March 2001 and is governed under its Articles of Association.

Trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. Trustees are elected at the AGM and the board includes the Vicar of Bensham and the Teams, a local councillor from the Bensham or Saltwell wards of Gateshead MBC, three representatives of the PCC of Bensham and four other individuals chosen and approved by the members having expertise in relation to the affairs of the charity, being expertise of legal, financial, charitable or community service matters. One third will stand down in rotation each AGM and may be re-elected if the members so wish. Induction is provided to new trustees if required. Day to day operations are delegated to the staff team, led by the Chief Officer.

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate the exposure to the major risks.

Plans for future periods

We are now in our final year of the Big Lottery funding "Family Link" programme and consequently we are working on a continuation bid. A contingency plan for the future whether we are successful in this application or deferred is being put in place to manage the likely funding gap in this programme, until such time as continuation funding is secured. We will continue to deliver our Big Lottery programme utilising our ICT database Charity Log to continue improving the quality and level of data we collate to improve our communication with service users and measure quality.

We will act as Big Local LTO for the foreseeable period, receiving funds on their behalf and actioning spend as requested by the Partnership Board.

We plan to provide an age 2 – 4 years old day care provision during 2018, assisting the local community with their childcare requirements and diversifying our income streams.

We plan to make improvements to our childcare facilities inside the childcare rooms and to our outside space at Liddell Terrace. We hope to attract funding in order to fulfil our plans of an eco garden for our childcare provision as recommended by Ofsted.

We made a small increase to our childcare fees earlier this year and will again review charges at the end of this financial period.

We will seek to maintain our current occupancy level at Liddell Terrace and will review our leasing arrangements with Tyneside and Northumberland Mind at our Family Centre premises.

We are looking at plans to promote the usage of room hire onsite at Liddell Terrace, with suggested increased opening times for the gymnasium hall, delivering birthday party packages to increase our own income.

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Trustees' report (continued) **Year ended 31 March 2017**

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that the trustee is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that the trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditor is aware of that information.

Auditor

The auditor, UNW LLP, has indicated its willingness to continue in office. The trustees will propose a motion re-appointing the auditor at a meeting of the trustees.

In preparing this report, the trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the trustees, on 30 January 2018 and signed on their behalf by:



Revd Dr M M Gilley

St Chad's Community Project

(A company limited by guarantee)

Trustees' responsibilities statement **Year ended 31 March 2017**

The trustees (who are also directors of St Chad's Community Project for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Independent auditor's report to the members of St Chad's Community Project

We have audited the financial statements of St Chad's Community Project for the year ended 31 March 2017 set out on pages 10 to 22. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit, the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with those financial statements and such reports have been prepared in accordance with applicable legal requirements.



Independent auditor's report to the members of St Chad's Community Project

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustee's report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption in preparing the trustees' report.

A handwritten signature in dark ink, appearing to read 'Anne Hallowell'.

Anne Hallowell FCA DChA (Senior Statutory Auditor)
for and on behalf of UNW LLP, Statutory Auditor
Chartered Accountants
Newcastle upon Tyne
30 January 2018

St Chad's Community Project

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Statement of financial activities incorporating income and expenditure account Year ended 31 March 2017

	Note	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:					
Charitable activities	4	82,582	142,400	224,982	241,505
Other trading activities	2	49,339	-	49,339	41,591
Investments	3	181	-	181	304
Total income		132,102	142,400	274,502	283,400
Expenditure on:					
Charitable activities		131,830	197,010	328,840	340,127
Total expenditure		131,830	197,010	328,840	340,127
Net income / (expenditure) before transfers		272	(54,610)	(54,338)	(56,727)
Transfers between funds	12	(2,682)	2,682	-	-
Net expenditure before other recognised gains and losses		(2,410)	(51,928)	(54,338)	(56,727)
Net movement in funds		(2,410)	(51,928)	(54,338)	(56,727)
Reconciliation of funds:					
Total funds brought forward		2,104	855,959	858,063	914,790
Total funds carried forward		(306)	804,031	803,725	858,063

The notes on pages 12 to 22 form part of these financial statements.

St Chad's Community Project

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Balance sheet At 31 March 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	8		804,031		827,790
Current assets					
Debtors	9	8,921		11,669	
Cash at bank and in hand		95,400		100,713	
		<u>104,321</u>		<u>112,382</u>	
Creditors: amounts falling due within one year	10	<u>(104,627)</u>		<u>(82,109)</u>	
Net current (liabilities)/assets			<u>(306)</u>		<u>30,273</u>
Net assets			<u>803,725</u>		<u>858,063</u>
Charity funds					
Restricted funds	12		804,031		855,959
Unrestricted funds	12		<u>(306)</u>		<u>2,104</u>
Total funds			<u>803,725</u>		<u>858,063</u>

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the trustees on 30 January 2018 and signed on their behalf by:



Revd Dr M M Gilley

Company registered number: 04136595

The notes on pages 12 to 22 form part of these financial statements.

St Chad's Community Project

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Notes to the financial statements Year ended 31 March 2017

1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

This is the first time that the charity has presented its results under FRS 102 SORP. The last financial statements for the year ended 1 April 2016 were presented under FRSSE SORP. The date of transition to FRS 102 SORP was 1 April 2015. Following the transition to FRS 102 SORP, all of the accounting policies have been aligned with the new accounting standard. There were no transition adjustments.

St Chad's Community Project meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in pounds sterling which is the functional currency of the charity and are rounded to the nearest £1.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

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Notes to the financial statements Year ended 31 March 2017

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity, including those incurred in connection with the administration of the charity and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

1.6 Going concern

The trustees have reviewed the budgets and forecasts and put a further restructuring plan in place late in 2017. Consequently the trustees are satisfied that the charity can continue to operate for the foreseeable future. As a result these financial statements have been prepared on a going concern basis. Further details are given in the trustees' report.

1.7 Tangible fixed assets and depreciation

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities incorporating income and expenditure account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	50 years
Leasehold property	-	50 years
Fixtures and fittings	-	4 to 7 years
Equipment	-	3 to 4 years

1.8 Operating leases

Rentals under operating leases are charged to the statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

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Notes to the financial statements Year ended 31 March 2017

1. Accounting policies (continued)

1.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.13 Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Estimates included within these financial statements include depreciation charges. None of the estimates made are considered to carry significant estimation uncertainty, nor to bear significant risk of causing a material adjustment to carrying amounts of assets and liabilities within the next financial year.

In preparing these financial statements the trustees do not consider there were any significant areas of judgement that were required in applying the charity's accounting policies as set out above.

2. Other trading activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Liddell Terrace income	15,029	-	15,029	5,917
Room hire income	1,893	-	1,893	4,056
Family Centre rent	25,000	-	25,000	25,000
Project fundraising income	7,417	-	7,417	6,618
	<u>49,339</u>	<u>-</u>	<u>49,339</u>	<u>41,591</u>
<i>Total 2016</i>	<u>41,591</u>	<u>-</u>	<u>41,591</u>	

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Notes to the financial statements Year ended 31 March 2017

3. Investment income

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Bank interest receivable	181	-	181	304
	<u>181</u>	<u>-</u>	<u>181</u>	<u>304</u>
<i>Total 2016</i>	304	-	304	
	<u>304</u>	<u>-</u>	<u>304</u>	

4. Income from charitable activities

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Total income from charitable activities	82,582	142,400	224,982	241,505
	<u>82,582</u>	<u>142,400</u>	<u>224,982</u>	<u>241,505</u>
<i>Total 2016</i>	83,467	158,038	241,505	
	<u>83,467</u>	<u>158,038</u>	<u>241,505</u>	

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Notes to the financial statements Year ended 31 March 2017

This income can be further analysed as follows:

	Unrestricted funds £	Restricted funds £	Total funds 2017 £	Total funds 2016 £
GVOC - Coaches	-	-	-	590
GVOC - Learning & Skills	-	-	-	1,734
Gateshead Council - Local Community Fund	-	-	-	-
Gateshead Council Thrift Shop	-	-	-	481
Gateshead Council - Learning & Skills	-	-	-	-
Gateshead Council Refugee Day	-	-	-	865
Culture Cafe Project	-	9,036	9,036	-
Pea Green Boat Fund	-	4,000	4,000	-
St James' Place	-	-	-	1,838
Local Environment Action Fund	-	-	-	3,549
Hadrian Trust	-	128	128	500
Gateshead Council Capacity Building	-	-	-	2,075
Port of Tyne Community Action Fund	-	-	-	-
Police & Crime Commissioner Northumbria	-	-	-	-
Big Lottery Fund	-	107,885	107,885	112,773
Gateshead Council Fourteen Plus Club	-	-	-	-
Blue Sky	-	-	-	654
European Social Fund	-	3,328	3,328	3,374
Children In Need	-	9,320	9,320	-
Community Foundation	-	-	-	1,000
Shears WOW	-	-	-	8,074
Ron & Louise Bowey Fund	-	-	-	3,018
Bensham & Saltwell Community Alive	-	1,000	1,000	3,750
Saltwell Harriers	-	-	-	750
Gateshead Walking Bus	-	-	-	406
CWD 11+ Club	-	7,703	7,703	7,500
Comic Relief	-	-	-	325
South Street Green Room Foundation	-	-	-	4,000
Newcastle Building Society	-	-	-	782
Yorkshire Building Society	-	-	-	-
Child Services Out of School fees	67,848	-	67,848	69,635
Child Services Child Care fees	6,333	-	6,333	3,029
Child Services other fees generated	2,965	-	2,965	3,383
Family Services fees generated	5,436	-	5,436	7,420
Total	82,582	142,400	224,982	241,505

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Notes to the financial statements Year ended 31 March 2017

5. Analysis of expenditure by activities

	Direct costs 2017 £	Support costs 2017 £	Total 2017 £	Total 2016 £
Family services	113,004	56,867	169,871	169,430
Children's services	97,363	61,606	158,969	170,697
Total 2017	<u>210,367</u>	<u>118,473</u>	<u>328,840</u>	<u>340,127</u>
Total 2016	<u>220,030</u>	<u>120,097</u>	<u>340,127</u>	

In 2017, of the total expenditure, £131,830 related to unrestricted funds (2016: £186,295) and £197,010 related to restricted funds (2016: £153,832).

6. Net income/(expenditure)

This is stated after charging:

	2017 £	2016 £
Depreciation of tangible fixed assets:		
- owned and leased by the charity	26,441	25,944
Auditor's remuneration	3,960	3,960
Pension costs	331	-
	<u>30,732</u>	<u>30,904</u>

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Notes to the financial statements Year ended 31 March 2017

7. Staff costs

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	230,343	235,422
Social security costs	10,396	10,957
Other pension costs	331	-
	<hr/>	<hr/>
	241,070	246,379
	<hr/>	<hr/>

The average number of persons employed by the company during the year was as follows:

	2017 No.	2016 No.
Management and administration	5	5
Project staff	17	20
	<hr/>	<hr/>
	22	25
	<hr/>	<hr/>

No employee received remuneration amounting to more than £60,000 in either year.

The trustees received no remuneration or expenses during the year (2016: £nil).

Remuneration and benefits received by key management personnel

Key management personnel are deemed to be those having authority and responsibility, delegated to them by the trustees for planning, directing and controlling the activities of the charity. During the year the key management personnel comprised the Chief Officer. The total benefits of the key management personnel of the charity were £37,091 (2016: 36,973).

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8. Tangible fixed assets

	Freehold property £	Leasehold property £	Fixtures and fittings £	Office equipment £	Total £
Cost					
At 1 April 2016	758,045	426,409	55,516	4,539	1,244,509
Additions	-	-	1,382	1,300	2,682
At 31 March 2017	758,045	426,409	56,898	5,839	1,247,191
Depreciation					
At 1 April 2016	210,802	153,668	51,114	1,135	416,719
Charge for the year	15,161	8,528	1,292	1,460	26,441
At 31 March 2017	225,963	162,196	52,406	2,595	443,160
Net book value					
At 31 March 2017	532,082	264,213	4,492	3,244	804,031
At 31 March 2016	547,243	272,741	4,402	3,404	827,790

9. Debtors

	2017 £	2016 £
Trade debtors	7,245	4,276
Other debtors	56	890
Prepayments and accrued income	1,620	6,503
	8,921	11,669

10. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	12,884	7,594
Other taxation and social security	2,866	3,217
Other creditors	82,411	44,283
Accruals and deferred income	6,466	27,015
	104,627	82,109

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10. Creditors: Amounts falling due within one year (continued)

	£
Deferred income	
Deferred income at 1 April 2016	20,196
Amounts released from previous years	(20,196)
	<hr/>
Deferred income at 31 March 2017	-
	<hr/> <hr/>

11. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £331 (2016: £nil). Contributions totalling £47 (2016: £nil) were payable to the fund at the balance sheet date and are included in creditors.

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Notes to the financial statements Year ended 31 March 2017

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2016 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2017 £
Unrestricted funds					
General funds	2,104	132,102	(131,830)	(2,682)	(306)
Restricted funds					
Capital restricted fund	827,790	-	(26,441)	2,682	804,031
Revenue restricted funds	28,169	142,400	(170,569)	-	-
	855,959	142,400	(197,010)	2,682	804,031
Total of funds	858,063	274,502	(328,840)	-	803,725

Statement of funds - prior year

	Balance at 1 April 2015 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2016 £
Unrestricted funds						
General funds	65,595	125,362	(186,295)	(2,558)	-	2,104
	65,595	125,362	(186,295)	(2,558)	-	2,104
Restricted funds						
Capital restricted fund	849,195	-	(25,944)	4,539	-	827,790
Revenue restricted funds	-	158,038	(127,888)	(1,981)	-	28,169
	849,195	158,038	(153,832)	2,558	-	855,959
Total of funds	914,790	283,400	(340,127)	-	-	858,063

The capital restricted fund relates to fixed assets held. These restricted funds are reduced each year based upon the depreciation charge for the year.

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Notes to the financial statements Year ended 31 March 2017

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	-	804,031	804,031
Current assets	104,322	-	104,322
Creditors due within one year	(104,628)	-	(104,628)
	<u>(306)</u>	<u>804,031</u>	<u>803,725</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2016 £	Restricted funds 2016 £	Total funds 2016 £
Tangible fixed assets	-	827,790	827,790
Current assets	64,018	48,365	112,383
Creditors due within one year	(61,914)	(20,196)	(82,110)
	<u>2,104</u>	<u>855,959</u>	<u>858,063</u>