

Registered Charity No: 1151593
Company Registration No: 07451584

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
19 SAMFORD STREET
LONDON
NW8 8ER

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

PREPARED BY
MOHAMMAD SHAH & CO LLP
CHARTERED ACCOUNTANTS

BANK HOUSE
209 Merton Road
Wimbledon
London SW19 1EE

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

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MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)

LEGAL & ADMINISTRATIVE INFORMATION

Organisation Name & Address: Marylebone Bangladesh Society
 19 Samford Street
 London NW8 8ER
 Telephone: 020 7724 9746

List of Executive Committee Members of Marylebone Bangladesh Society

Chairman	: Intaj Ali
Secretary	: Mehfuz Ahmed
Treasurer	: Abdus Samad Hamid
Assistant Treasurer	: Wali Ahmed
Publicity & Organising Secretary	: Mr. Shamim Ahmed
Educational & Cultural Secretary	: Mr Mohammed Mahbubur Rahman
E/C Member	: Shahin Ahmed Chowdhury
E/C Member	: Mortuja Ali
Co-opted Members	: Mohammad Foisol Uddin

Independent Examiner : Mohammad Shah & Co. LLP
 Chartered Accountants
 BANK HOUSE
 209 Merton Road
 London SW19 1EE

Bankers : Santander
 Bridle Road
 Bootle L30 4GB

MARYLEBONE BANGLADESH SOCIETY LTD**Report of the Management Committee (Continued)**

The management committee present their report and accounts for the year ended 31 March 2017. The statement has been prepared in accordance with the statement of recommended practice for Accounting and Reporting by Charities. Marylebone Bangladesh Society was established in 1979 and was registered as a charity at the Charity Commission on the 13 February 1991.

Principal activities

The charity exists to improve the quality of life for Bengali community in London Borough of Westminster in the areas of housing, employment, education, social and environmental conditions, providing facilities for recreation and leisure and advancement of education by organising cultural, educational and social activities of non-political nature.

Results

The net incoming resources for the year amounted to £3,147 (2016 £10,479).

Reserves and reserves policy

Marylebone Bangladesh Society is committed to using its resources in pursuit of its charitable objects. It is also committed, however, to maintaining a level of reserves that is prudent to meet ongoing liabilities, sufficient to ensure that all service delivery commitments can be met and to protect the long-term future of our operations. Marylebone Bangladesh Society reserves policy seeks to balance these priorities by holding a level of reserves sufficient to:

- * ensure the availability of sufficient working funds in hand.
- * provide a breathing space in case of unexpected loss of income to ensure that services can be maintained; and
- * provide sufficient funds for an orderly winding-down in the event of a need to cease activity.

The management committee review the situation on a regular basis and take immediate corrective action as and when necessary.

Risk Statement

The management committee have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

MARYLEBONE BANGLADESH SOCIETY LTD
Report of the Management Committee

This report has been prepared in accordance with the statement of Recommended Practice- Accounting and Reporting by Charities issued in March 2005.

STATEMENTS OF THE RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Charities Act requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society for that year. In preparing those financial statements, Management Committee is required to:

- Select suitable accounting policies apply them consistently and state them in financial statements;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Society will continue to operate.

The Management Committee is responsible for maintaining proper books of accounts with respect to the Society's transaction and its assets and liabilities, for maintaining satisfactory system of internal control over the Society's book of accounts and transactions. The Management Committee is also responsible for safeguarding of assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the management committee and signed on their behalf of



Chairperson

INTAJ ALI

Date: 30 December 2017

REPORT OF THE INDEPENDENT EXAMINER
TO THE MANAGEMENT COMMITTEE OF
MARYLEBONE BANGLADESH SOCIETY LTD

Independent Examiners Report to the Trustees for the year ended 31 March 2017.

The financial statements laid out in this report have been prepared under the historical cost convention and in accordance with the Statement of Recommendation Practice. Accounting and Reporting by Charities Commission issued in October 2000 and applicable Accounting Standards and the Charities Act 1993.

Responsibilities of the Trustees and the Management Committee as the Charity's Trustees, you are responsible for the preparation of the accounts and that you consider the audit requirements of Section 43 (2) of the Charities Act 19133, this act does not apply. It is my responsibility to state that on the basis of procedures specified in the general directions given by the Charity Commissioners under section 43 (7) of the Act, whether particular matters have come to my attention.

Basis of Independent examiners' Statement

The examination ran the accounts were carried out in accordance with the general direction given by the Charities Commissioner. The examination includes:

- A review of the accounting records kept by the Charity.
- A comparison of the accounts presented with, those records made available
- It includes consideration of any unusual items of the disclosures in the accounts

Finally, making explanation from you as the Trustees concerning any such matters relating to the accounts. The examination also includes examination of any such matters of evidence relevant to the account of disclosures to the financial statements. It includes assessment of the significant estimates and judgments made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances consistently applied and adequately disclosed. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit on the view given by the accounts.

Independent Examiners Statement

In connection with our examination no matter has come to our attention:

- 1) Which gives us reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the Act: and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act

Have not been met; or

- 2) To which in our opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Opinion

In our opinion the financial statement as prepared give a true and fair view of the charity's state of affairs as at 31 March 2016 giving that the incoming resources and their application in the year then ended have been properly prepared with general direction given by the Charities Commissioner.

Mohammad Shah & Co LLP
MOHAMMAD SHAH & CO. LLP

CHARTERED ACCOUNTANTS

BANK HOUSE, 209 Merton Road, London SW19 1EE

Dated: 30 December 2017

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Restricted	Unrestricted	Total Fund	Total Fund
		Fund	Fund	2017	2016
		£	£	£	£
Incoming Resources					
Grants	2	95,296	-	95,296	112,900
		-----	-----	-----	-----
		95,296	-	95,296	112,900
Donation		-	23,536	23,536	8,418
Interest Received		-	14	14	7
Rental/Hire Income		-	48,688	48,688	58,905
		-----	-----	-----	-----
Total Incoming Resources		95,296	72,238	167,534	180,230
		-----	-----	-----	-----
Direct Charitable Expenditure					
Awards For All		6,404	-	6,404	2,596
BBC Children in Need		9,598	-	9,598	7,843
Westminster CC Youth & others		37,395	-	37,395	43,468
Henry Smith Charity		7,800		7,800	-
Lloyds Bank Foundation		12,356	-	12,356	-
John Lyon's Charity		7,402	-	7,402	26,606
Ernest Cook Trust		2,500	-	2,500	-
People's Health Trust		1,880	-	1,880	14,075
WCC Church Street Arts		6,922	-	6,922	-
Edward Harvist Trust		-	-	-	2,600
WCC PAYP		-	-	-	3,972
WCC Tobacco Control		-	-	-	1,124
Reserve Funds & Others		-	72,130	72,130	67,507
		-----	-----	-----	-----
Total Resources Expended		92,257	72,130	164,387	169,751
		-----	-----	-----	-----
Net Surplus (Deficiency) for the year		3,039	108	3,147	10,479
Funds at 1st April 2016		17,180	4,189	21,369	10,890
		-----	-----	-----	-----
Funds at 31st March 2017		20,219	4,297	24,516	21,369
		=====	=====	=====	=====

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
BALANCE SHEET AS AT 31 MARCH 2017

	Notes	2017		2016	
		£	£	£	£
Fixed Assets	5		2		2
Current Assets					
Debtors	7	19,146		24,474	
Cash at Bank and in Hand		8,901		7,981	
		-----		-----	
Less: Current Liabilities		28,047		32,455	
Creditors: Amounts falling due	8	(3,533)		(11,088)	
Within one year		-----		-----	
Net Current Assets			24,514		21,367
			-----		-----
Total Assets			24,516		21,369
			=====		=====
Accumulated Funds					
Restricted Funds	4	20,219		17,180	
Unrestricted Funds	4	4,297		4,189	
		-----		-----	
			24,516		21,369
			=====		=====

These financial statements were approved by the Executive Committee on and signed on their behalf by:

Chairman

Intaj Ali

General Secretary

Mehfuz Ahmed

Treasurer

Abdus Hamid

Dated: 30 December 2017

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting Policies

1.1 Basis of Preparation

The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with the Statement of Recommended Practice, "Accounting and Reporting by Charities".

1.2 Grants are taken to the income and expenditure account on accrual basis. One off donations are taken to the income and expenditure accounts on receivable basis.

1.3 Membership fees are taken to the income and expenditure account on a receipt basis.

1.4 The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

1.5 Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture, Fixtures & Equipment	20% On Cost
Computer Equipment	25% On Cost

2. Grants and Interest received

	<u>Restricted</u>	<u>Un-restricted</u>	<u>Total</u> <u>2017</u>	<u>Total</u> <u>2016</u>
Awards for All	8,912	-	8,912	9,000
Edward Harvist Trust	-	-	-	2,600
BBC Children in Need	9,598	-	9,598	9,680
Westminster CC, CitywestH & others	35,102	-	35,102	48,268
Henry Smith Charity	-	-	-	-
Westminster CC PAYP	-	-	-	4,708
John Lyon's Charity	4,450	-	4,450	26,650
Ernest Cook Trust	-	-	-	2,500
The Henry Smith Charity	15,600	-	15,600	-
Donation/Other income	-	23,536	23,536	8,418
Rental Income	-	48,688	48,688	58,905
Lloyds Bank Foundation	13,356	-	13,356	-
People's Health Trust	1,356	-	1,356	9,494
WCC Church Street Arts	6,922	-	6,922	-
Interest received	-	14	14	7
	-----	-----	-----	-----
	95,296	72,238	167,534	180,230
	=====	=====	=====	=====

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

3. Employees

The average number of employee (part-time and full-time) during the year was as follows:-

	2017	2016
Youth Activities	6	8
Supplementary Education	3	4
Management and Administration	2	2
Welfare Advice	1	2
John Lyon's Charity	2	2
	----	----
	14	18
	=====	=====

Employment Cost

	2017	2016
	£	£
Wages and NIC	46,616	59,891
	=====	=====

There were no employees whose annual emoluments were £50,000 or more.

4. Movements of Funds

	n o t e	Balance 31/3/16	Incoming Resources	Resources Expended	Balance 31/3/17
Awards for All		6,404	8,912	6,404	8,912
Edward Harvist Trust		-	-	-	-
BBC Children in Need	7	-	9,598	9,598	-
Westminster CC, City West Homes,		4,800	35,102	37,395	2,507
Henry Smith Charity		-	15,600	7,800	7,800
Lloyds Bank Foundation		-	13,356	12,356	1,000
John Lyon's Charity		2,952	4,450	7,402	-
Ernest Cook Trust		2,500	-	2,500	-
People's Health Trust		524	1,356	1,880	-
WCC Church Street Arts		-	6,922	6,922	-
Restricted Fund		17,180	95,296	92,257	20,219
Unrestricted Fund	2	4,189	72,238	72,130	4,297

MARYLEBONE BANGLADESH SOCIETY LTD
(Company Limited by Guarantee)
NOTE TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5. Fixed Assets

	<u>Furniture, Fittings And Equipment</u>	<u>Computer Equipment</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
At Cost			
Balance 1 April 2016	21,865	13,514	35,379
	-----	-----	-----
At 31 March 2017	21,865	13,514	35,379
	=====	=====	=====
Depreciation			
Balance 1 April 2016	21,864	13,513	35,377
Charge for the year	-	-	-
	-----	-----	-----
At 31 March 2017	21,864	13,513	35,377
	=====	=====	=====
Net Book Value			
At 31 March 2017	1	1	2
	=====	=====	=====
At 31 March 2016	1	1	2
	=====	=====	=====

6. Fixed Assets-set off against Grant Received

	<u>Lease</u>	<u>Furniture Fittings</u>	<u>Total</u>
Cost	152,992	8,958	161,950
Less 100% grant received	152,992	8,958	161,950
Net Book Value	-----	-----	-----
At 31 March 2016	-	-	-
	=====	=====	=====
At 31 March 2017	-	-	-
	=====	=====	=====

7. Debtors

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Rent	9,166	24,474
Others	9,980	24,474
	-----	-----
	19,146	24,474
	=====	=====

8. Creditors

	<u>2017</u>	<u>2016</u>
	<u>£</u>	<u>£</u>
Other creditors	2,333	10,088
Audit and Accountancy	1,200	1,000
	-----	-----
	3,533	11,088
	=====	=====