

REGISTERED COMPANY NUMBER: 08457477 (England and Wales)
REGISTERED CHARITY NUMBER: 1161070

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended
31 March 2017
for**

The Kennington Association Limited

Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

The Kennington Association Limited

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for the year ended 31 March 2017**

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The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

A) To promote for the benefit of the inhabitants of Kennington and the surrounding area the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

B) Such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

The Kennington Association Limited

Report of the Trustees for the year ended 31 March 2017

OBJECTIVES AND ACTIVITIES

Significant activities

ANNUAL REPORT OF THE KENNINGTON ASSOCIATION 2016/17

The Kennington Association (KA), was an established long-standing society representing local interests in a friendly and communicative way.

In 2011 this began to change when in Lambeth, as elsewhere, cuts to local authority spending threatened the closure of many vital non-statutory services. Local community and voluntary groups like KA became providers rather than enablers, often with the gravest of misgivings. So it was that in 2013 the Kennington Association (KA) took over the Lollard Street Adventure Playground (LSAP), an historic local amenity built in 1946 on the site of a bombed out school and closed by Lambeth Council in 2012. Sited just behind Lambeth Walk within an area of significant housing density, surrounded by main roads into central London, the playground, its prefab building (circa 1956) and shabby unused sports pitch was too important to lose. Lambeth Council's start-up three year grant finished at the start of 2016 and we have had to learn some hard lessons in fundraising as our success has meant we need a larger income to meet the increased numbers of children, including those whose needs are complex.

In 2017 we delivered 182 play sessions throughout all school holidays and after school in term times. We have seen an average of 70 children attending each play session throughout the year which goes to show how the children in this area really value the space that they get regardless of the weather. These 864.5 hours of free play that we have offered means children have had more opportunities to be healthy and active, they have been able to experience and encounter boundaries learning to assess and manage risk in their lives both physical and social. And they have had many hours of building and maintaining important relationships with friends, carers and family members. Children In Need have been generous in supporting our Inclusion Project which continues to grow and our intention is to increase the scope of that project so that children and young people can benefit from our sports project with its totally accessible changing rooms, which will be completed in the Spring of 2018.

2017 saw us move from running basic play sessions to putting some strategic staff positions in place in order for us to focus on the development of the whole project. Thanks to funding from Comic Relief and Power to Change we were able to have funds to pay for a Director to be put in place whose role would be to develop the strategic plan of the project. This has been an amazing privilege for a small charity: to be able to think proactively about everything we can provide in its future in order to ensure that this historic play space is still around in the next 20 years.

This year we have also been able to secure funding from Power To Change to begin the development of our new community building. This will be designed to replace our old pre fab playroom with a new multi-functional space with opportunities to hire out spaces and increase the services that we provide. This project is due to get under way early 2018.

In partnership with Play 5Aside our two sports courts have now been completely turfed and refurbished for multi-sports; Pocket Living, our most friendly and supportive housing provider, has donated £40,000 plus its expertise to provide our Sports Project with fully equipped and accessible changing rooms and the London Marathon Charitable Trust have awarded us capital funding of £63,000 to complete that build. This should be complete by March 2018. Comic Relief are funding us to strengthen our management and increase our qualified staffing levels, that will enable us to extend our new sporting and athletic opportunities to children and young people who have found it difficult, if not impossible, to access mainstream sports and free adventure play elsewhere. Financially, we need now to establish a steady, but significant income from the Sports Project, sufficient to build some prudent reserves. We have been fortunate in obtaining an interest free loan over ten years, shown in the accounts, which has cushioned our cash flow against delays in this income coming on stream. The loan will continue to provide a cushion going forward as we build our reserves.

Our Steering Group of parents, community partners and friends act as a reservoir for volunteering and, importantly, renewing and revitalising our Board of Trustees. Lambeth Council has now, at last, provided us with a draft twenty-five year lease and has passed the commissioning role to the Young Lambeth Cooperative who, whilst they cannot provide funding, do ensure that we are meeting the needs of children and young people. There are now 1000 families who have registered their children with us and we welcome between 60 to 80 children aged between 6 and 16 at each session and many more during the school holidays. We have a contracted staff group of five qualified and experienced play workers and a sessional pool of twenty-five, all of whom are DBS checked and qualified to augment the team as required. We welcomed Peter Leandra this year as our new Senior Play Leader, and Philip White been appointed to the post of Director. The stability of this wonderful group under their direction of is the key to our success and we thank them all.

The Kennington Association Limited

**Report of the Trustees
for the year ended 31 March 2017**

OBJECTIVES AND ACTIVITIES

Significant activities

Our Trustees and Board Members have all taken responsibility for different areas of KA's activity and would particularly like to thank those who have each year raised funds and donated to Secret Santa, which provides gifts and vouchers through local schools and children's centres for distribution to needy families. Also to those who continue to ensure that the popular Tai Chi sessions remain free of charge to anyone who wants to join in; thanks also to those indefatigable members who continue raise funds at bazaars and fetes each year. Although we have become a serious provider, we can still enable new ideas to get off ground and our Board Meetings, held in the playground building and advertised on the outside notice board are open to all.

John Roberts
Chair

Anna Tapsell
Trustee and LSAP Coordinator

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Going concern

In the trustees assessment of the charity's ability to continue its operations, there are no material uncertainties that may cast significant doubt about the charity's ability to continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08457477

Registered Charity number
1161070

Registered office
102 Lollard Street
London
SE11 6PX

Trustees

Ms A C Rayner
Mrs K E Scott
Mrs E A Tapsell
Mr T J Kalvis
Mr J E T Roberts
Ms D C Mason

Trustee
Trustee
Trustee
Trustee
Director
Trustee

- appointed 11/7/17

Independent examiner

Mr A Kemal ACA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Approved by order of the board of trustees on 29th January 2018 and signed on its behalf by:


Mrs E A Tapsell Trustee

**Independent Examiner's Report to the Trustees of
The Kennington Association Limited**

I report on the accounts for the year ended 31 March 2017 set out on pages five to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

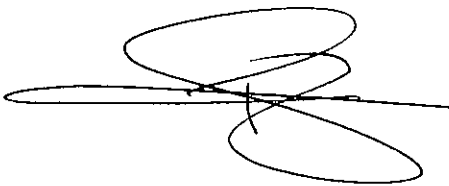
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr A Kemal ACA FCCA
Chartered Accountant
Alton & Co
Chartered Accountants
239-241 Kennington Lane
London
SE11 5QU

Date: 30th January 2018

The Kennington Association Limited

**Statement of Financial Activities
for the year ended 31 March 2017**

		Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	13,671	81,931	95,602	185,379
Charitable activities					
Venue Rental		6,340	-	6,340	1,626
Investment income	3	72	-	72	9
Total		20,083	81,931	102,014	187,014
 EXPENDITURE ON					
Raising funds		11,280	-	11,280	4,800
Charitable activities					
Activities and Educational lessons		-	-	-	9,203
Wages costs		-	-	-	72,216
Bike projects		-	3,039	3,039	-
Healthy eating		1,415	1,800	3,215	-
Inclusion projects		-	44,955	44,955	-
Monitoring projects		456	1,801	2,257	-
Summer projects		-	6,746	6,746	-
Youth building		61	9,900	9,961	-
Centre management		-	7,111	7,111	-
Governance		2,980	-	2,980	-
Grant giving (Secret santa)		1,294	-	1,294	-
General play		35,089	-	35,089	-
Other		3	2,829	2,832	12,799
Total		52,578	78,181	130,759	99,018
NET INCOME/(EXPENDITURE)		(32,495)	3,750	(28,745)	87,996
 RECONCILIATION OF FUNDS					
Total funds brought forward		20,727	170,788	191,515	103,519
TOTAL FUNDS CARRIED FORWARD		(11,768)	174,538	162,770	191,515

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet
At 31 March 2017**

	Notes	Unrestricted funds £	Restricted funds £	2017 Total funds £	2016 Total funds £
FIXED ASSETS					
Tangible assets	9	5,756	132,868	138,624	141,453
CURRENT ASSETS					
Debtors	10	3,037	-	3,037	890
Cash at bank and in hand		33,977	81,670	115,647	95,118
		<u>37,014</u>	<u>81,670</u>	<u>118,684</u>	<u>96,008</u>
CREDITORS					
Amounts falling due within one year	11	(9,538)	(40,000)	(49,538)	(45,946)
NET CURRENT ASSETS		<u>27,476</u>	<u>41,670</u>	<u>69,146</u>	<u>50,062</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,232	174,538	207,770	191,515
CREDITORS					
Amounts falling due after more than one year	12	(45,000)	-	(45,000)	-
NET ASSETS/(LIABILITIES)		<u>(11,768)</u>	<u>174,538</u>	<u>162,770</u>	<u>191,515</u>
FUNDS	14				
Unrestricted funds				(11,768)	20,727
Restricted funds				174,538	170,788
TOTAL FUNDS				<u>162,770</u>	<u>191,515</u>

The notes form part of these financial statements

The Kennington Association Limited

**Balance Sheet - continued
At 31 March 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 29/01/18 and were signed on its behalf by:


.....
Mrs B A Tapsell -Trustee


.....
Mr J E T Roberts -Trustee

The notes form part of these financial statements

The Kennington Association Limited

Notes to the Financial Statements for the year ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 2% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

2. DONATIONS AND LEGACIES

	2017	2016
	£	£
Donations	5,608	15,089
Grants	89,994	170,290
	<u>95,602</u>	<u>185,379</u>

Grants received, included in the above, are as follows:

	2017	2016
	£	£
Grants-Summer projects	6,750	1,000
Grants-Play ground structures	-	42,660
Grants-Inclusion projects	43,137	-
Grants-Inclusion projects	-	41,133
Other grants	40,107	85,497
	<u>89,994</u>	<u>170,290</u>

3. INVESTMENT INCOME

	2017	2016
	£	£
Deposit account interest	<u>72</u>	<u>9</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2017	2016
	£	£
Depreciation - owned assets	<u>2,829</u>	<u>2,938</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2017	2016
	5	4
Payroll staff	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	100,482	84,897	185,379
Charitable activities			
Venue Rental	1,626	-	1,626
Investment income	-	9	9
Total	<u>102,108</u>	<u>84,906</u>	<u>187,014</u>
 EXPENDITURE ON			
Raising funds	-	4,800	4,800
Charitable activities			
Activities and Educational lessons	9,203	-	9,203
Wages costs	72,216	-	72,216
Other	9,861	2,938	12,799
Total	<u>91,280</u>	<u>7,738</u>	<u>99,018</u>
 NET INCOME/(EXPENDITURE)	<u>10,828</u>	<u>77,168</u>	<u>87,996</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	9,899	93,620	103,519
 TOTAL FUNDS CARRIED FORWARD	<u><u>20,727</u></u>	<u><u>170,788</u></u>	<u><u>191,515</u></u>

8. CHARITABLE ACTIVITIES COSTING

We have moved to assign all our costs to charitable activities, with support costs apportioned on the basis of staffing and thereby in relation to the numbers of children served.

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

9. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016 and 31 March 2017	<u>146,914</u>
DEPRECIATION	
At 1 April 2016	5,461
Charge for year	2,829
At 31 March 2017	<u>8,290</u>
NET BOOK VALUE	
At 31 March 2017	<u>138,624</u>
At 31 March 2016	<u>141,453</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtor	<u>3,037</u>	<u>890</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other loans (see note 13)	5,000	-
Social security and other taxes	1,658	2,413
Net pay control	-	1,053
Accrued expenses	2,880	2,480
Deferred grants	40,000	40,000
	<u>49,538</u>	<u>45,946</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Other loans (see note 13)	<u>45,000</u>	<u>-</u>

The Kennington Association Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2017**

13. LOANS

An analysis of the maturity of loans is given below:

	2017 £	2016 £
Amounts falling due within one year on demand:		
Loans	<u>5,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	<u>45,000</u>	<u>-</u>

14. MOVEMENT IN FUNDS

	At 1/4/16 £	Net movement in funds £	At 31/3/17 £
Unrestricted funds			
General fund	20,727	(32,495)	(11,768)
Restricted funds			
Playground structure	170,779	-	170,779
Pocket Living	9	-	9
Grants	<u>-</u>	<u>3,750</u>	<u>3,750</u>
	170,788	3,750	174,538
TOTAL FUNDS	<u>191,515</u>	<u>(28,745)</u>	<u>162,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,083	(52,578)	(32,495)
Restricted funds			
Grants	81,931	(78,181)	3,750
TOTAL FUNDS	<u>102,014</u>	<u>(130,759)</u>	<u>(28,745)</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2017.

The Kennington Association Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2017

	2017 £	2016 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,608	15,089
Grants	89,994	170,290
	<hr/> 95,602	<hr/> 185,379
Investment income		
Deposit account interest	72	9
Charitable activities		
Venue rental	6,340	1,626
	<hr/> 102,014	<hr/> 187,014
EXPENDITURE		
Raising donations and legacies		
Raising Funds	11,280	4,800
Charitable activities		
Wages	-	58,362
Social security	-	1,546
Activities	-	7,041
Food	-	351
Sessional staff	-	12,308
Bike Project	3,039	-
Healthy Eating	3,215	-
Inclusion Project	44,955	-
Monitoring Project	2,257	-
Summer Projects	6,746	-
Youth Building	9,961	-
Centre Management	7,111	-
General Play	35,089	-
Grant Giving (Secret Santa)	1,294	-
	<hr/> 113,667	<hr/> 79,608
Other		
Donations	-	175
Support costs		
Management		
Water rates	-	485
Insurance	-	892
Light and heat	-	3,937
Postage and stationery	-	232
Sundries	-	5
Maintenance & Repair	-	1,297
Carried forward	-	6,848

This page does not form part of the statutory financial statements

The Kennington Association Limited

**Detailed Statement of Financial Activities
for the year ended 31 March 2017**

	2017 £	2016 £
Management		
Brought forward	-	6,848
Staff training	-	261
Telephone & Internet	-	614
Accountancy	2,800	2,720
Household & Cleaning	-	555
Travel expenses	-	29
Professional fees	-	350
	<hr/> 2,800	<hr/> 11,377
Finance		
Bank charges	180	120
Paypal charges	3	-
Depreciation of tangible fixed assets	2,829	2,938
	<hr/> 3,012	<hr/> 3,058
Total resources expended	<hr/> 130,759	<hr/> 99,018
 Net (expenditure)/income	 <hr/> <hr/> (28,745)	 <hr/> <hr/> 87,996

This page does not form part of the statutory financial statements