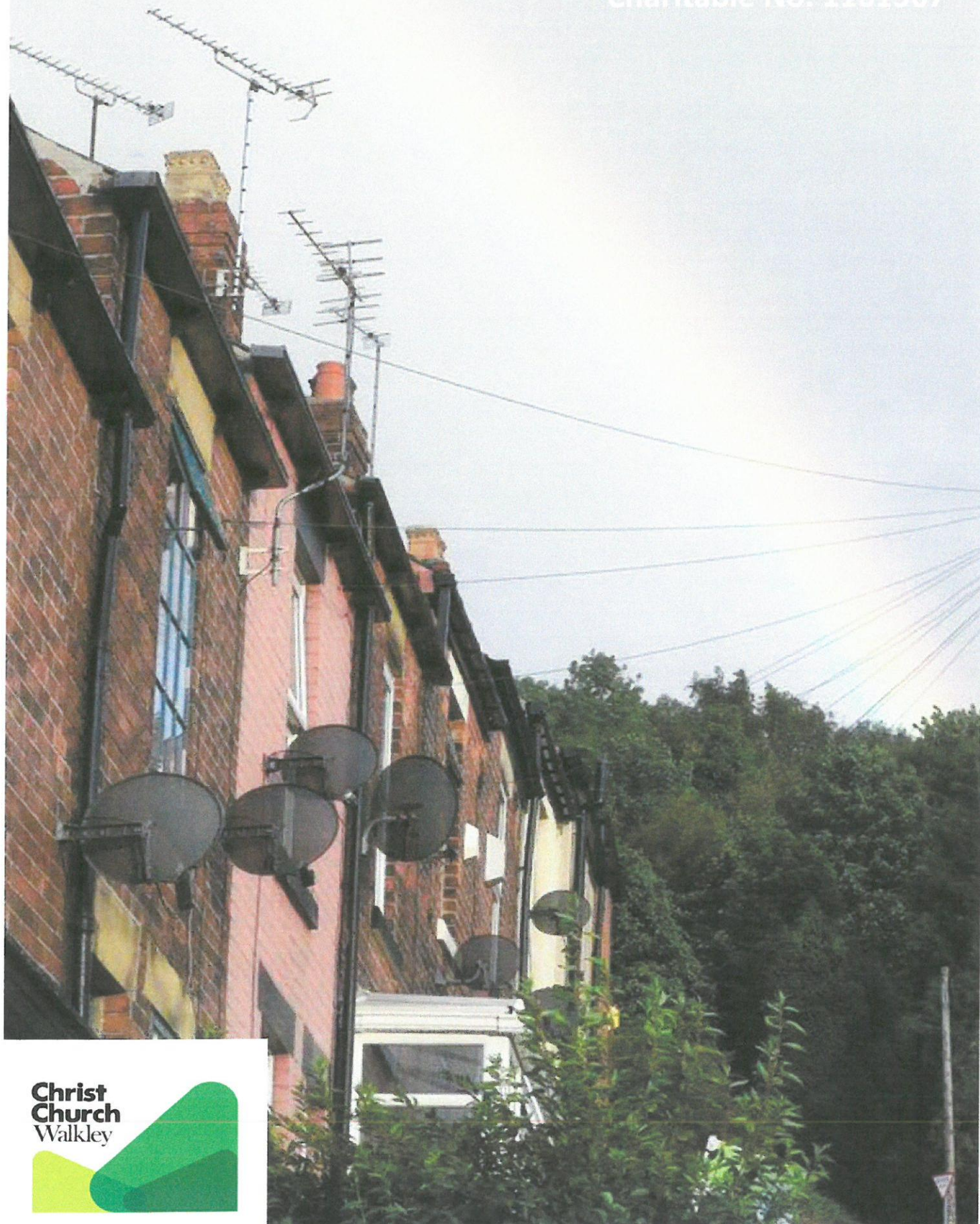


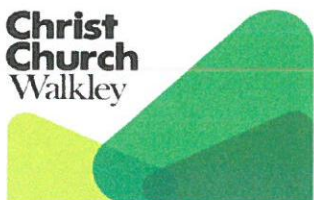
Annual Report & Accounts

Year ended 30 June 2017

Charitable No. 1161307



**Christ
Church**
Walkley



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Charity Information

Charity number:	1161307
Principal office:	192- 194 Howard Road Sheffield S6 3RX
Governing document:	Constitution dated 29 March 2015
Trustees:	Mr T R Davies Mr A R Fehler (Chair) Mr E P German Mr A J Hinchliffe Mrs R Knapp Miss J E Patterson
Key Staff:	Mr P Jackson (Pastor)
Independent Examiner:	Ruth Smith CA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

Trustee Report

The Trustees have the pleasure in submitting the Report and Accounts for the year ended 30 June 2017.

Objects of the charity

Christ Church Walkley (CCW) was 'born' in September 2012, as a result of a partnership with our sister churches, Christ Church Fulwood and Christ Church Central, with the specific vision of sharing the message of Jesus with the people of Walkley, a suburb of Sheffield about a mile and a half north-west of the city centre. On 16 April 2015 CCW became its own Charitable Incorporated Organisation.

Our Mission is 'to be a church for the discipling of Walkley to the glory of God.'

Our Values further expand on what we think is entailed by pursuing this mission, and can be organised into four 'clusters' based around the idea of being 'a church pointing in three directions' as follows:

- **UP** (we want to be Biblical, Prayerful and Celebratory)
- **OUT** (we will seek to be For Walkley, In Walkley, and Of Walkley)
- **IN** (we see disciple-making as a matter of Width, Breadth and Depth)
- **CHURCH** (we will seek to be a Missional, Gracious and Global community of believers)

Our Doctrinal DNA comes from the heritage given to us by our two sending churches. CCW is therefore a Christian, Evangelical, Reformed and Anglican church. We appreciate and seek to remain faithful to the ancient creeds, to the 39 Articles of Religion, the doctrine of the Prayer Book and to the GAFCON Jerusalem Declaration.

Governance

Christ Church Walkley is a Charitable Incorporated Organisation. Our Constitution requires at least three trustees to manage the affairs of the charity in order to further the purposes of CCW. Trustees have the power to appoint new trustees. Currently there are six trustees appointed. All trustees are required to assent annually to the church's statement of belief. The responsibility for the overall strategy, policy, finance and appointments of the charity rest with the trustees, who meet regularly to monitor the activities of the charity. There were three meetings held over the year. The church leadership team (LT), which meets monthly, has operational oversight of all the church's activities and reports to the trustees. New charity trustees must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

In planning the activities the Trustees have had regard to the guidance on public benefit issued by the Charity Commission.

Review of Activities

The church is led by the pastor, Pete Jackson, ably supported by three elders, Kenny Larsen, Paul Jones and Simon Oatridge. The focus of church activity remains the sharing of the Christian Gospel message to those who haven't heard it (Gospel growth) and the growing to maturity in faith of existing believers (Christian growth).

The church meets every Sunday at 4pm at the local library on South Road in Walkley. This remains the main focus of regular activity, together with a monthly church family prayer gathering at the church office on Howard Road in Walkley. The church office is also used as a midweek base for meetings and other activities. Small groups are the building blocks for church family life and these meet most weeks for bible study, prayer, fellowship and outreach.

Areas of growth and church ministries:

In our aim to be a church for the 'discipling of Walkley to the glory of God', we have made some progress in pursuit of that mission this year. Over the past year our numbers have remained similar to the beginning of the year, although this represents both new people joining the church and others moving on. New births in the church family has meant growth in the number of children in the church and this represents the fastest growing area of ministry.

Our church membership now stands at 55 adults and 21 children, and the majority of those who attend the church regularly are also involved in weekly 'small group' meetings, which are an opportunity for further discipleship. We've grown together in unity and partnership and we continue to build our presence in the local community.

The women's ministry has seen a new daytime bible study group established, with many of the female church members discipling one another in one-to-one or small group gathering throughout the week. There are also monthly evening meetings for women in the church to explore the bible and deepen relationships with each other.

The music ministry has developed and encouragingly more members of the church are using music in their daily lives to deepen their knowledge, love and worship of God.

We are seeking to employ one of our elders, Kenny Larsen, as a full-time ministry worker soon. We believe this will provide the church with further opportunity for growth.

There is involvement by members of the church in the community and with several community outreach projects, for example:

- Christians Against Poverty (CAP)
- Elderly Ministry
- Involvement with local organisations e.g. Walkley Forum and Friends of Ruskin Park
- Meeting with local councillors to discuss where else the church might be able to serve in the local community

We regularly hold events which are intended to allow those who want to find out more about the Christian faith to do so. With a particular focus at Christmas, Easter and during the Walkley Festival in the summer, we have been able to give away copies of the Gospel to enquirers and see new people attending church services in response to these events.

We offered an 'Uncover' course following these events, which is a short course allowing individuals to investigate the eyewitness evidence about Jesus Christ in Luke's Gospel. We had three individuals complete the last course, all of whom wish to continue exploring the Christian faith. We are looking to build on this by running an 'explore' course, which would allow interested individuals to join at any point in the year.

Our recent discussions with local councillors has identified areas where the church may serve in the future, and one of these which will be pursued is helping the poor in our community by supporting the local S6 Foodbank.

Partnerships

We are developing and growing relationships with other Gospel ministries locally. We partner with Grace Church Doncaster and are involved with Reform UK.

Overseas mission

While our primary focus is on Walkley, we are also seeking opportunities to grow beyond Walkley. As a church, we want to support those who have a passion to share the Good News of Jesus Christ to those in other parts of the world:

- The church continues to support a number of missionaries across the world in prayer and through financial support.
- In the past year we have had members of the church involved in both long- and short-term missions to Ethiopia, Uganda, and Hungary.
- We support the work of Open Doors in praying for the persecuted worldwide church.

Future Plans

We set forth our vision for the future in our "2020 Vision" document. This highlighted our desire to grow in three main areas: to continue to grow numerically, to establish a clear and stable Gospel presence, and to grow beyond Walkley.

The challenge of finding a permanent, fit-for-purpose location for the church will continue to be a high priority to facilitate this growth. Whilst the current rented premises are ideal for Sunday meetings and have stimulated growth in numbers, they are only available for a few hours per week. The church needs to have somewhere in which the wide range of current and potential ministries can develop and grow throughout the week and provide a local community focus for Gospel ministry within Walkley.

We will continue to seek new ways to reach people in Walkley with the Gospel. We intend to consider ways to make better use of the office space during the week, to allow CCW to have a more visible presence outside of Sundays. We will continue to focus events around Christmas, Easter and the Walkley Festival in the summer and offer the 'Uncover' course to those who are interested in learning more.

Financial Review

The charity is in a strong financial position at the end of the period, with reserves of £95,977 (2016: £67,941) which includes cash reserves of £64,368 (2016: £49,824). While the Trustees are grateful for this strong foundation, we also acknowledge the aims included within our future plans outlined above will require investment.

The Trustees have a policy of holding the reserves to the value of 3 months operating costs plus £10,000 due to the reliance of the charity on uncertain donations. The policy therefore requires the charity to hold £23,345 of reserves, which is sufficiently covered by the actual position.

The Trustees have prepared these financial statements on a going concern basis, having made due assessment to the resources available and reviewed cashflow forecasts for the foreseeable future.

Trustees' Responsibilities

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

We are required to:

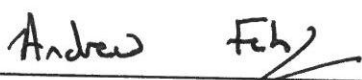
1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Trustees on 30 November 2017 and signed on their behalf by:



Mr A R Fehler (Chair)

Independent Examiner's Report To The Trustees Of Christ Church Walkley

I have examined the accounts for the year ended 30 June 2017 on pages 9 to 14 following which have been prepared on the basis of the accounting policies set out on page 11.

Respective Responsibilities of Trustees and Examiner

The trustees of the charity are responsible for the preparation of accounts; they consider that the audit requirements under section 144(2) of the Charities Act 2011 do not apply and that an independent examination is needed.

It is my responsibility to:

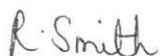
- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 130 of the Charities Act 2011, or that the accounts presented do not accord with those records, or comply with the accounting requirement of the Charities Act 2011. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Ruth Smith CA

For and on behalf of:

Stewardship

1 Lamb's Passage

LONDON

EC1Y 8AB

30 November 2017

Christ Church Walkley
Statement of Financial Activities
Year ended 30 June 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year ended 30 June 2017 £
Income				
Donations		80,129	-	80,129
Transfer from Christ Church Central		-	-	-
<i>Income from charitable activities:</i>				
Weekend away income		-	-	-
Income from other events		70	-	70
Other		1,216	-	1,216
Investment income		-	-	-
Total incoming resources		<u>81,416</u>	<u>0</u>	<u>81,416</u>
Expenditure				
Cost of charitable activities	5	53,380	-	53,380
Total resources expended		<u>53,380</u>	<u>0</u>	<u>53,380</u>
Net incoming resources before transfers		28,036	-	28,036
Transfers between funds		-	0	-
Net movement in funds		28,036	-	28,036
Fund balances brought forward		67,941	-	67,941
Fund balances carried forward at 30 June 2017		<u>95,977</u>	<u>-</u>	<u>95,977</u>

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 30 June 2016 £
Income				
Donations		84,433	14,356	98,789
Transfer from Christ Church Central		58,333	-	58,333
<i>Income from charitable activities:</i>				
Weekend away income		6,186	-	6,186
Income from other events		753	-	753
Other		228	-	228
Investment income		-	-	-
Total incoming resources		<u>149,933</u>	<u>14,356</u>	<u>164,289</u>
Expenditure				
Cost of charitable activities	5	77,686	18,662	96,348
Total resources expended		<u>77,686</u>	<u>18,662</u>	<u>96,348</u>
Net incoming resources before transfers		72,247	(4,306)	67,941
Transfers between funds		(4,306)	4,306	-
Net movement in funds		67,941	-	67,941
Fund balances brought forward		-	-	-
Fund balances carried forward at 30 June 2016		<u>67,941</u>	<u>-</u>	<u>67,941</u>

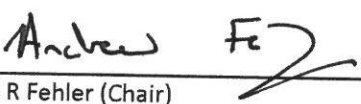
All income and expenditure derive from continuing activities.

The accompanying accounting policies and notes form an integral part of these financial statements.

Christ Church Walkley
Balance Sheet
as at 30 June 2017

	Note	30 June 2017 £	30 June 2016 £
Fixed assets			
Tangible assets	8	1,013	3,454
Current assets			
Debtors	9	34,483	18,740
Cash at bank and in hand		<u>64,368</u>	<u>49,824</u>
		98,851	68,564
Liabilities			
Creditors falling due within one year	10	(3,888)	(4,076)
Total assets less current liabilities		<u>95,977</u>	<u>67,941</u>
Net assets		<u>95,977</u>	<u>67,941</u>
The funds of the charity:	11		
Unrestricted funds		95,977	67,941
Restricted funds		<u>-</u>	<u>-</u>
		95,977	67,941

The financial statements were approved by the Board of Trustees on 30 November 2017


Mr A R Fehler (Chair)

Charitable No. 1161307

The accompanying accounting policies and notes form an integral part of these financial statements.

Notes to the financial statements

1 Company information

Christ Church Walkley is a Charitable Incorporated Organisation registered with the Charities commission in England and Wales on 16 April 2015 (registered number: 1161307). The registered office is 192-194 Howard Road, Sheffield, S6 3RX.

2 Basis of preparation

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards including Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared on the historical cost basis.

Christ Church Walkley meets the definition of a public benefit entity under FRS 102, and applied the sections in FRS 102 as applicable.

The financial statements are presented in Sterling (£).

Going concern

The Trustees have prepared these financial statements on the going concern basis. The Trustees have reviewed forecasts to June 2019 and believe that the Charity will be able to meet its liabilities as they fall due. Based on the information currently available in respect of the future, the Trustees consider that the Charity has the plans and resources to manage its risks successfully.

3 Principal Accounting Policies

Income

Donations, gifts and legacies are recognised in the statement of financial activities when it is probable that the income will be received and all conditions will be met. The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with paragraph 6.18 of the SORP, the role of volunteers has not been recognised as income from donated services in the accounts.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation. No depreciation is charged during the period of development or construction.

Depreciation is calculated to write down the cost or estimated residual value of all tangible fixed assets over their expected useful lives. All depreciation is on a straight line basis, and assets are depreciated as follows:

Fixtures & Fittings in leasehold property - over the length of lease

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Leases

Rentals payable under operating leases are charged to the SOFA on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the group recognises annual rent expense equal to amounts owed to the lessor.

Retirement benefits: Defined contribution pension scheme

Contributions payable to the schemes in respect of each accounting period are included in the statement of financial activities in that period.

Cash flow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

Funds

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

4 Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The items in the financial statements where these judgements, estimates and assumptions have been made include:

Valuations and useful economic lives of fixed assets

In assessing the fair value of assets, the trustees have used their judgement in selecting suitable valuation methods and inputs and in estimating the useful economic lives (UEls) of assets. UELs have been reviewed and changes have been recognised through an adjustment to the asset's depreciation charge in the income statement.

Notes to the financial statements (continued)

5 Total resources expended

	Year to 30 June 2017	Period to 30 June 2016
	£	£
Staff costs (see note 6)	32,907	56,881
Training costs	1,490	4,113
Total people costs	34,396	60,994
Sunday meeting costs	6,214	6,021
Outreach costs	580	1,064
Monies granted	1,083	7,312
Weekend away costs	-	6,897
Building search costs	600	1,116
Governance costs	470	450
Administration costs	9,998	12,494
Financing costs	40	-
	<u>53,380</u>	<u>96,348</u>

During the period the following grants were made:

Mission in Montenegro	-	500
Christians Against Poverty	-	180
Montenegro Refuge Crisis	-	372
AMiE	500	500
Tear Fund	-	300
Christ Church Umhlanga	-	1,000
Bessacar Evangelical Church	-	2,000
SIM (to support church member)	-	2,000
Friends of Ruskin Park For the Fun Day	-	400
Other (including associated costs)	83	60
Crystal Peaks church	500	-
	<u>1,083</u>	<u>7,312</u>

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

	Year to 30 June 2017	Period to 30 June 2016
	£	£
Salaries and wages	31,694	55,466
Pension costs	1,213	1,415
	<u>32,907</u>	<u>56,881</u>

No employees had employee benefits in excess of £60,000.

The charity trustees were not paid or received any other benefits from employment with the charity in the year, neither were they reimbursed expenses during the year. No charity trustee received payment for professional or other services supplied to the charity. The total amount of donations funded by trustees and connected parties was £4,780 (2016: £5,205) (excluding gift aid).

Average full time equivalent staff numbers during the period was 1.

The key management personnel of the charity comprise the Senior Minister. The total employee benefits of the key management personnel of the Trust were £30,826 (2016 period: £38,219).

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Property, Plant & Equipment

	Leasehold Improvements
	£
Cost as at 1 July	6,403
Additions	-
Cost as at 30 June	<u>6,403</u>
Depreciation as at 1 July	2,949
Charge for the period	<u>2,441</u>
Depreciation as at 30 June	<u>5,389</u>
NBV as at 30 June	<u><u>1,013</u></u>
NBV as at 1 July	<u><u>3,454</u></u>

9 Debtors	30 June 2017	30 June 2016
	£	£
Prepayments	71	71
Tax recoverable	<u>34,413</u>	<u>18,669</u>
	<u>34,483</u>	<u>18,740</u>

10 Creditors falling due within one year	30 June 2017	30 June 2016
	£	£
Accruals & Deferred Income	<u>3,888</u>	<u>4,076</u>
	<u>3,888</u>	<u>4,076</u>

11 Restricted funds

There were no restricted funds during the period.

12 Leasing commitments

The minimum future operating lease payments are due as follows:

	30 June 2017	30 June 2016
	£	£
In one year or less	2,333	3,500
Between one and five years	<u>-</u>	<u>2,333</u>
	<u>2,333</u>	<u>5,833</u>