

REGISTERED CHARITY NUMBER: 305242

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st MARCH 2017**

FOR

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

**Sellens French
Chartered Accountants
91-97 Bohemia Road
St Leonards on Sea
TN37 6RJ**

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
Registered Charity Number 305242

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For the year ended 31st March 2017

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HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Report of the Trustees For the year ended 31st March 2017

The Trustees present their report with the financial statements of the Charity for the year ended 31st March 2017. The Trustees have adopted the provisions of the Charities' Financial Reporting Standard for Smaller Entities (SORP) 'Accounting and Reporting by Charities' issued in March 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number	305242
Principal address	Horntye Park Bohemia Road Hastings TN34 1EX
Trustees	C J Thayre J D H Bunday G L G Deaves M O'Connor G R Deaves P N Finch D Nessling B Dixon B Main (Appointed 29/06/16, Resigned 02/02/17) G Wenham (Appointed 29/06/16, Resigned 02/02/17) K Woolley (Appointed 29/06/16)
Independent Examiners	Sellens French Chartered Accountants 91-97 Bohemia Road St Leonards on Sea TN37 6RJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is controlled by its governing document, a deed of trust and constitutes an unincorporated Charity.

Recruitment and appointment of new trustees

The Trustees of the Charity, for the purposes of Charity Law, are incorporated under the name of Horntye Park Management Company Limited. Under the requirements of the Memorandum and Articles of Association of this company, one third of the Charity's Trustees shall retire from office at the Annual General Meeting every year. The retiring Trustees shall be those who have been longest in office since their last election, and shall be eligible for re-election.

So far as shall be practicable, the Trustees are to include representatives of the several games and sports played at Horntye Park.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Report of the Trustees For the year ended 31st March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new Trustees

The Trustees are all familiar with the practical work of the Charity and are encouraged to participate in various events held at the complex. They are also made aware of their responsibilities as Trustees and the requirements thereof.

Organisational structure

Proceedings of the Trustees are governed by the Memorandum and Articles of Association of Horntye Park Management Company Limited, and the Charity is organised so that the Trustees meet regularly to manage its affairs. The senior members of the Management Committee meet on a more frequent basis as required. Trustees may delegate any of their powers to subcommittees containing at least one Trustee.

Day to day decisions regarding operations, staffing, accounts etc. are undertaken by a management committee. Important issues are debated by subcommittee, usually comprising 4/5 Trustees. Recommendations are put to the main Board for ratification, policy decisions are debated at main Board level.

Risk management

The Trustees actively review, on a regular basis, the major risks that the Charity faces and believe that the independent examination and review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate significant risks.

OBJECTIVES AND ACTIVITIES

The object of the Charity is, in the interests of social welfare, to improve the conditions of life for the inhabitants of and visitors to the area of benefit, being Hastings and St Leonards and the neighbourhood thereof, without distinction of political, religious, or other opinions by the provision and maintenance of a sports facility and recreation ground.

Through the provision of affordable, subsidised sporting facilities, we aim to encourage local people and visitors to the town, to participate in sporting activities as a means of recreation. This, in turn, assists the well being, fitness and general health of the participants.

The Trustees have complied with the duty in Section 17 of the 2011 Charities Act to have due regard to guidance published by the Charity Commission, including public benefit guidance. The aim is to strive for sustainability in order that the objects of the Charity may continue to be carried out.

Significant activities

The strategies for achieving the objects include continued efforts in the promotion of sporting and business activities, in the form of the provision of playing arenas, meeting rooms, social functions, catering and bars.

The Trustees continue to work with a development team to deliver a long term strategic plan to re-locate the facilities and provide enhanced facilities. It is anticipated that this plan will be submitted for approval during 2017.

The Charity co-operates with local primary, secondary schools and colleges. The Charity further regularly provides facilities, at reduced rates, providing a charity benefit is proven.

The charity's income continues to be under pressure as previously reported due to general economic conditions and challenges in hiring our facilities during working hours.

The strategies for achieving the objects include continued efforts in the promotion of business activities, in the form of the provision of meeting rooms, social functions, catering and bars. In addition.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Report of the Trustees

STATEMENT OF TRUSTEES RESPONSIBILITIES

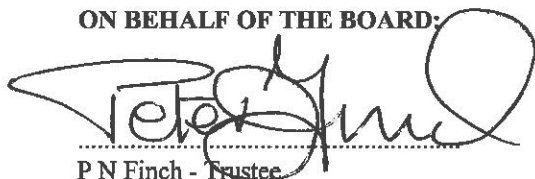
The Trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to Charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing those financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles in the Charity SORP;
- ☐ make judgements and estimates that are reasonable and prudent; and
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD:



P N Finch - Trustee

Date 23/06/2017

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
Registered Charity Number 305242

Independent Examiner's Report
For the year ended 31st March 2017

To the trustees of Hastings & St Leonards Central Cricket & Recreation Ground

I report on the financial statements of the charity for the year ended 31st March 2017 as set out within pages 5 to 12.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The Charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of The Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow procedures laid down in the General Directions given by the Charity Commissioners under section 145(5) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:  Date:

28/6/2017

Deborah A Hargreaves FCA
Sellens French, Chartered Accountants
91-97 Bohemia Road,
St Leonards on Sea,
East Sussex,
TN37 6RJ

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
Registered Charity Number 305242

Statement of Financial Activities
For the year ended 31st March 2017

	<i>Notes</i>	Unrestricted Funds £	Restricted Funds £	2017 £	2016 £
Income from:					
Donations and legacies	2	1,008	0	1,008	1,948
Charitable activities	3	339,128	0	339,128	316,861
Other	4	1,636	0	1,636	3,003
Investment Income	5	0	0	0	0
Exceptional Items	21	0	0	0	120,000
TOTAL INCOME		<u>341,772</u>	<u>0</u>	<u>341,772</u>	<u>441,812</u>
Expenditure on:					
Raising funds		0	0	0	0
Charitable Activities		348,327	65,953	414,280	409,053
Other		0	0	0	0
TOTAL EXPENDITURE	6	<u>348,327</u>	<u>65,953</u>	<u>414,280</u>	<u>409,053</u>
NET INCOMING/ (OUTGOING) RESOURCES for the year		(6,555)	(65,953)	(72,508)	32,759
Total Funds Brought Forward		464,729	2,242,800	2,707,529	2,674,770
Total Funds Carried Forward		<u>£458,174</u>	<u>£2,176,847</u>	<u>£2,635,021</u>	<u>£2,707,529</u>

There were no recognised gains or losses for the year ended 31st March 2017 other than those included in the Statement of Financial Activities.

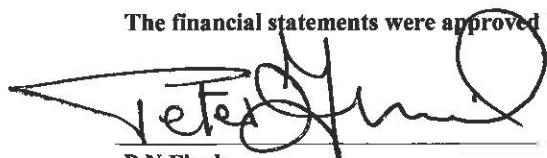
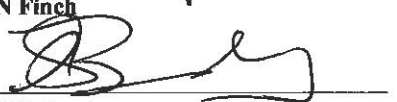
The notes on pages 7 to 12 form part of these Financial Statements.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
Registered Charity Number 305242

Balance Sheet
As at 31st March 2017

	Notes	2017	2016
		£	£
FIXED ASSETS			
Tangible Assets	12	2,855,011	2,941,815
CURRENT ASSETS			
Stocks	13	3,500	4,000
Debtors	14	26,199	27,984
Cash and Bank Balances		1,145	2,258
		<u>30,844</u>	<u>34,242</u>
LESS: CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	15	166,908	174,588
		<u></u>	<u></u>
NET CURRENT ASSETS		(136,064)	(140,346)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,718,947</u>	<u>2,801,469</u>
CREDITORS			
Amounts falling due after more than one year	16	(83,926)	(93,940)
NET ASSETS	18	<u><u>£2,635,021</u></u>	<u><u>£2,707,529</u></u>
FUNDS			
Unrestricted		458,174	464,729
Restricted		2,176,847	2,242,800
		<u><u>£2,635,021</u></u>	<u><u>£2,707,529</u></u>

The financial statements were approved by the Board of Trustees and were signed on its behalf:


P N Finch

J D H Bunday

Date 24/06/2017

The notes on pages 7 to 12 form part of these Financial Statements.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Notes to the Accounts

For the year ended 31st March 2017

1 Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008), the Charities Act 2011 and following the recommendations on the Statement of Recommended Practice 'Accounting and Reporting by Charities' (Sorp 2015 FRS 102).

Incoming resources

Voluntary income is received by way of subscriptions and donations and is included in full in the Statement of Financial Activities when received. The value of services provided by volunteers has not been included.

Other incoming resources are included in the Statement of Financial Activities when they are receivable.

Resources Expended

Resources expended are recognised in the year in which they are incurred, including attributable VAT which cannot be recovered. Expenditure is allocated against particular activities where the cost relates directly to that activity. Costs relating to the overall direction and administration of each activity are apportioned on an estimated basis.

Use of Assets on a Free of Charge Basis

Incoming resources by way of perceived donations have not been included.

Depreciation

Depreciation and Amortisation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are:

Freehold Property	- 2% per annum on a straight line basis
Computer Equipment	- 33% per annum on a straight line basis
Other Fixtures, Fittings and Equipment	- 20% per annum on a straight line basis

Pension Costs

Pension costs charged in the financial statements represent the contributions payable by the Charity during the year.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objects of the charity.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Notes to the Accounts (continued) For the year ended 31st March 2017

	Unrestricted £	Restricted £	2017 Total £	2016 Total £	
2 Income from donations and legacies					
Subscriptions	1,008	0	1,008	1,948	
Donations received	0	0	0	0	
	<u>1,008</u>	<u>0</u>	<u>1,008</u>	<u>1,948</u>	
3 Income from charitable activities					
Sundry rent received	18,143	0	18,143	8,820	
Ground hire and advertising	94,624	0	94,624	66,220	
Sports hall and room hire	126,404	0	126,404	149,673	
Bar and catering income	99,957	0	99,957	92,148	
	<u>339,128</u>	<u>0</u>	<u>339,128</u>	<u>316,861</u>	
4 Income from other trading activities					
Sale of memorabilia	0	0	0	0	
Miscellaneous income	1,636	0	1,636	3,003	
	<u>1,636</u>	<u>0</u>	<u>1,636</u>	<u>3,003</u>	
5 Income from investments					
Deposit account interest	0	0	0	0	
Total income	<u>341,772</u>	<u>0</u>	<u>341,772</u>	<u>321,812</u>	
6 Analysis of expenditure on charitable activities					
	Activities undertaken directly £	Grant funding of activities £	Support Costs £	2017 Total £	2016 Total £
Use of sporting and other facilities	204,230	0	71,844	276,074	309,908
Bar and Catering	97,793	0	40,413	138,206	99,145
Sundry rent received	0	0	0	0	0
	<u>302,023</u>	<u>0</u>	<u>112,257</u>	<u>414,280</u>	<u>409,053</u>

£65,953 (2016: £65,953) of the above costs were attributable to the restricted funds, £341,783 (£341,360) of the above were attributable to unrestricted funds.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
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Notes to the Accounts (continued)
For the year ended 31st March 2017

7 Support Costs

	Use of Sporting and other facilities £	Bar and Catering £	Sundry Rent Received £	2017 Total £
Governance	960	540		1,500
Finance	4,341	2,442		6,783
Information technology	223	126		349
Depreciation	55,555	31,249		86,804
Legal Fees	10,765	6,056		16,821
	<u>71,844</u>	<u>40,413</u>	<u>0</u>	<u>112,257</u>

Bar and catering costs include the cost of refreshments provided in association with the hire of rooms. Income from these activities is included within 'Sports hall and room hire'.

The support costs have been allocated to the activities based on the hours worked in each activity.

8 Staff Costs

	2017 £	2016 £
Salaries and Wages	141,599	125,067
Social Security Costs	6,440	4,831
Pension Costs	693	446
	<u>148,732</u>	<u>130,344</u>

No employee received remuneration of more than £60,000 during the year.

No trustees received remuneration or other benefits during the year (2016 - none).

9 Net income/ (expenditure) for the year

This is stated after charging:

	2017 £	2016 £
Depreciation	<u>86,804</u>	<u>86,804</u>
Accountants' remuneration		
Independent examination work	<u>1,500</u>	<u>2,200</u>

10 Taxation

The Charitable Company is exempt from corporation tax on its charitable activities.

11 Interest Payable and similar expenses

	2017 £	2016 £
Bank loans and overdrafts	<u>3,457</u>	<u>4,043</u>
	<u>3,457</u>	<u>4,043</u>

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
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Notes to the Accounts (continued)
For the year ended 31st March 2017

12 Tangible Fixed Assets

	Sports Hall, Pavilion and All Weather Pitch £	Machinery, Equipment, Furnishings and Nets £	Bar Fittings £	Total £
Cost				
At 1st April 2016	4,337,658	131,117	27,761	4,496,536
Additions during the year	0	0	0	0
Less Disposals	0	0	0	0
	<u>4,337,658</u>	<u>131,117</u>	<u>27,761</u>	<u>4,496,536</u>
Depreciation				
At 1st April 2016	1,395,997	130,963	27,761	1,554,721
Charge for the year	86,753	51	0	86,804
Less Disposals	0	0	0	0
	<u>1,482,750</u>	<u>131,014</u>	<u>27,761</u>	<u>1,641,525</u>
Net Book Value				
At 31st March 2017	<u>2,854,908</u>	<u>103</u>	<u>0</u>	<u>2,855,011</u>
At 31st March 2016	<u>2,941,661</u>	<u>154</u>	<u>0</u>	<u>2,941,815</u>

13 Stocks

	2017 £	2016 £
Bar and catering stock	<u>3,500</u>	<u>4,000</u>

All stock held is for bar and catering activities.

14 Debtors

Trade debtors	24,020	26,516
Other debtors	<u>2,179</u>	<u>1,468</u>
	<u>26,199</u>	<u>27,984</u>

15 Creditors: Amounts falling due within 1 year

Bank loans and overdrafts	36,183	33,625
Trade creditors	9,098	24,216
Taxation and social security	2,448	1,747
Other creditors	<u>119,179</u>	<u>115,000</u>
	<u>166,908</u>	<u>174,588</u>

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND

Registered Charity Number 305242

Notes to the Accounts (continued) For the year ended 31st March 2017

16 Creditors: Amounts falling due after more than 1 year	2017 £	2016 £
Bank loans	<u>83,926</u>	<u>93,940</u>

17 Fund Reconciliation

	As at 1st April 2016 £	Income £	Expenditure £	Transfers £	As at 31st March 2017 £
Unrestricted Funds	464,729	341,772	(348,327)	0	458,174
Restricted Funds	2,242,800	0	(65,953)	0	2,176,847
	<u>2,707,529</u>	<u>341,772</u>	<u>(414,280)</u>	<u>0</u>	<u>2,635,021</u>

18 Analysis of net assets between funds

	General Funds £	Restricted Funds £	Total Funds £
Tangible Fixed Assets	678,164	2,176,847	2,855,011
Current Assets	30,844	0	30,844
Current Liabilities	(166,908)	0	(166,908)
Long Term Liabilities	(83,926)	0	(83,926)
	<u>458,174</u>	<u>2,176,847</u>	<u>2,635,021</u>

Restricted Funds

Restricted Funds relate to the capital expenditure grant that was received from the National Lottery and can only be used for particular restricted purposes within the objects of the charity.

Unrestricted Funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available for general funds.

19 Pension Costs

The charity started operating the NEST pension scheme during the year along side the employer scheme that was already place.

Both pension schemes operated are operated on a defined contribution and minimum levels of contributions are made by the charity.

20 Going Concern

Income is not sufficient to cover overheads. This is partly due to specific costs being incurred resulting in increased costs.

Banking facilities are secured against the main assets of the charity which are valued at considerably more than the current amounts borrowed. The Trustees are confident that funding is sufficient to ensure the continued operation of the charity for the foreseeable future.

The Trustees, having considered the projected financial position for the next 24 months, are satisfied that the Charity is a going concern.

21 Exceptional Items

During previous years a developer had paid a total of £200,000 in deposits on account of purchasing a portion of land at the Hornsey Park Sports Complex site. The developer's period to purchase under the option agreement expired without completion thus the option agreement lapsed, leaving £120,000 under the option agreement not being refundable. Therefore this amount has been released to the statement of financial activities. There are currently no discussions taking place with the developer.

22 Related party transactions

There are no related party transactions identified.

23 First-time adoption of SORP (FRS 102)

The Charity has adopted the SORP (FRS 102) for the first time in the year ended 31st March 2017.

There is no effect of the transition from SORP (2005) to SORP (FRS 102).

24 Contingent Liabilities

The Charity is currently in a legal dispute with a company regarding the sale of the land that never materialised. The charity is confident that they will win the case.

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
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Income and Expenditure Account
For the year ended 31st March 2017

	31st March 2017		31st March 2016	
	£	£	£	£
Income				
Donations and legacies		1,008		1,948
Other		1,636		3,003
Investment Income		0		0
Charitable activities		339,128		316,861
Exceptional item		0		120,000
		<u>341,772</u>		<u>441,812</u>
Less Expenditure				
Bar and catering	51,232		56,131	
Staff costs	148,732		130,344	
Coaching	0		1,215	
Premises costs	170,899		178,974	
Administration costs	39,895		37,876	
Finance costs	3,522		4,513	
		<u>414,280</u>		<u>409,053</u>
Net Deficit for the year		<u>(£72,508)</u>		<u>£32,759</u>

HASTINGS & ST LEONARDS CENTRAL CRICKET & RECREATION GROUND
Registered Charity Number 305242

Schedule of Overheads
For the year ended 31st March 2017

	31st March 2017		31st March 2016	
	£	£	£	£
<i>Bar and catering</i>				
Bar and catering purchases	42,770		44,399	
Bar and catering maintenance	5,708		9,497	
Licences	2,754		2,235	
	<u>51,232</u>		<u>56,131</u>	
<i>Staff costs</i>				
Salaries	141,599		125,067	
Employer's national insurance	6,440		4,831	
Pensions	693		446	
Redundancy	0		0	
	<u>148,732</u>		<u>130,344</u>	
<i>Coaching</i>	<u>0</u>		<u>1,215</u>	
<i>Premises costs</i>				
Rates and water	9,973		15,493	
Light and heat	42,931		39,246	
Insurance	7,891		8,006	
Property and ground maintenance	18,434		24,864	
Cleaning and waste disposal	4,866		4,561	
Depreciation	86,804		86,804	
	<u>170,899</u>		<u>178,974</u>	
<i>Administration costs</i>				
Telephone	920		1,115	
Printing, postage and stationery	1,041		972	
Computer running costs	349		621	
Repairs and renewals	3,276		9,216	
Motor and travelling	566		742	
Hire of equipment	1,429		1,612	
Advertising	2,832		2,403	
Staff training	3,331		2,218	
Legal and professional fees	16,821		11,425	
Independent Examiner's fees	1,500		2,200	
Bank charges	3,260		2,814	
Sundry expenses	4,570		2,538	
	<u>39,895</u>		<u>37,876</u>	
<i>Finance costs</i>				
Bank interest	65		470	
Loan interest	3,457		4,043	
	<u>3,522</u>		<u>4,513</u>	
		<u>£414,280</u>		<u>£409,053</u>