

Charity number: 522247

**MANSFIELD COLLIERY MINERS
WELFARE TRUST**

Annual Report and Financial Statements

For the year ended 31st March 2016

MANSFIELD COLLIERY MINERS WELFARE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2016

Contents

Trustees' Annual Report	1
Statement of Trustees' Responsibilities	4
Independent Examiners' Report	5
Statement of Financial Activities	6
Balance Sheet	7
Accounting Policies	8
Notes to the Financial Statements	10

Reference and Administration Details

Mansfield Colliery Miners Welfare Trust is a registered charity regulated by a scheme of the Charity Commissioners dated 9th July 1976. Reference CS (LIV 5) 522,247/2.

The trustees for the year ended 31st March 2016 were as follows:

B. Judson
D. Nettleship
H. D. Banner
G. W. N. Todd

The charity operates from Mansfield Colliery Miners Welfare, Clipstone Road West, Forest Town, Mansfield, Nottinghamshire. NG19 0EE.

Advisers

Independent Examiners: Adkin Sinclair LLP,
Chartered Accountants,
Sterling House,
32 St John Street,
Mansfield,
Nottinghamshire.
NG18 1QJ

Bankers: NatWest Bank PLC
Mansfield Branch
9 Church Street
Mansfield
Nottinghamshire
NG18 1AF

TRUSTEES' ANNUAL REPORT

Year ended 31st March 2016

The trustees present their report and the financial statements for the year ended 31st March 2016. The trustees who served during the year and up to the date of this report are set out on page 1. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and the financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

Our vision is to provide the best possible facilities for recreation, sport and social needs within the organisation of C.I.S.W.O. to ensure that a sufficiently robust financial structure is in place to enable long term security of the facilities.

Our aim is to provide a facility that is a benefit to as wide a range of the local population as possible, with particular reference to inclusivity in particular with regard to age, in that we will actively encourage the youngest members of the community, alongside the more traditional facilities associated with Miners Welfare Schemes.

In order to achieve this we will:

- Ensure the proper costs of the Charity are met and that the assets of the Charity are well managed.
- Provide the highest quality sporting facilities as possible.
- Continue to improve the internal facilities.
- Seek to improve the awareness of new inhabitants of the availability of our facilities.
- Co-operate with other charities, voluntary bodies and statutory authorities.

Public Benefit

The Trustees confirm that they have had due regard to guidance published by the Charity Commission on public benefit.

Achievement and Performance

The site continues to attract a vast array of sporting and recreational events, football still dominates the sporting scene with up to 20 teams registered and playing from the site, this does create problems as there are only two full sized, and two small sided pitches, this creates a head ache with the diary and also wear and tear of the grass is a major issue during wet periods. We have approached the F.A for help with an All Weather pitch and applications need to be made to raise the funds for a project of this nature. The former bowling green has been converted to a small football area for disability football and this is proving very beneficial.

The cycle track continues to be frequently used for events and training, with, the Track League, Mansfield Aces and Mansfield tri-athlon.

Community use of the facilities continues to show healthy growth and our policy of free room hire or very low room hire has attracted lots of new groups to our list, these include a Will writing group, U3a, Senior Moments, Surestart, a Creative Writing group, Mansfield Male Voice Choir, The Referees Association, Mansfield Sunday League, Mansfield Youth League, the local schools and church also use the facilities on many occasions.

The Royal British Legion Remembrance day is firmly fixed in our calendar a one of the stand out days with the parade starting and finishing and then 1940's style entertainment provided for the veterans, who all have a wonderful day. The facility also hosts other events and counselling session for the British Legion, and the Help for Heroes charity is also well supported throughout the year

Achievement and Performance (continued)

Many local families use the facility for parties and celebrations with Christenings, weddings, birthday and celebration of life events held, in the many rooms made accessible for these functions.

We also host educational courses with West Nottinghamshire College and Real Education, the providers.

We also host many local community activities including the annual Fireworks display, Summer concerts and Community litter pick run by Mansfield District Council.

Risk Management

The Trustees are responsible for the management of all the risks faced by the Charity. These risks are identified and established systems and procedures are put in place to manage these risks.

Activities Contributing to the Achievement of Objectives

New signage and a revamped logo have been utilised to promote the activities of the Trust to the local community. A website and social media packages are being put into place to again widen the market so more people in the local area know of the resource and more importantly feel welcome to come and use the facilities.

A lot of effort has gone into maintaining and improving the facilities and a small working party has been set up to look into grants available via the F.A , such as Protecting the Sports Facility and Ground Improvement Schemes, both of which are accessible as our football partners are classed as Community Sports Clubs.

Cooperation with local groups is ongoing, Forest Town Community Council hold their meetings at the Trust and we are a valued member of the committee, SureStart, Real Education, the British Legion, and local Scout Groups are all active on-site and depend heavily on the Trust for support and help in the local community.

Financial Review

Hire of the Trust's facilities (grounds and room hire) has increased slightly during the year ended 31st March 2016, compared with 2015 and there was a £56000 contribution available under the occupational licence fee from Mansfield Colliery Miners Welfare Social Club Limited this year. There has been an overall reduction of £7886 in total income in 2016 compared with 2015 whilst total expenditure during the year has increased by £6259. Consequently this year has returned an overall net income for the year of £22764 compared with £36889 in 2015.

Reserves

The charity's reserves at 31st March 2016 were £159924 and are held to secure the ongoing funding of the facilities. All of these funds are unrestricted.

Plans for Future Periods

The trustees will continue to improve both the internal and external facilities of the buildings and grounds for the mutual benefit of the charity and the people and organisations who use them.

Talks are on-going with the local council and Severn Trent to protect the site from localised flooding, and also a scheme is in the early stage of discussion to create a new entrance off Clipstone Road West to improve safety and access through the village streets.

Structure, Governance and Management

The charity is governed by the trustees named above, and are supported by the trust secretary.

The grounds maintenance is undertaken by one full time groundsman plus volunteers from the various user groups.

Structure, Governance and Management (continued)

The following groups operate the varying activities:

- AFC Mansfield, operating 1 senior, 1 under 19's and 6 junior teams
- Woodhouse Colts, operating 8 junior teams, 1 senior team, 3 girls teams and a special needs team.
- Track League, operating competitive track racing for both senior and junior riders
- Mansfield Tri-athlon - operating senior and junior competitors using the facility for training
- REAL Education – offering on-site training for disaffected teenagers.
- Purdy School of Dance
- Indoor Games

New Trustees are sought from among the members as the need arises in order to bring appropriate experience and skills to the Board. Training is provided to Trustees by making use of the resources available from the Charity Commission.

STATEMENT OF THE TRUSTEE'S RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts Reports) Regulations 2008 and trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board,

B. Judson

Trustee

For and on behalf of the Trustees

22nd December 2016

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF MANSFIELD COLLIERY MINERS WELFARE TRUST

I report on the accounts of the charity for the year ended 31st March 2016 which are set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Adkin
Chartered Accountant
Adkin Sinclair LLP
Sterling House
32 St John Street
Mansfield

22nd December 2016

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31st March 2016

	Notes	2016 £	2015 £
All activities are unrestricted funds			
Income from:			
Donations and legacies			
Sports and recreational activities (sub-sections)		-	-
Charitable activities:			
Room hire		14042	10000
Sports ground hire		2539	3254
Fundraising activities		-	5624
Sundry income		305	1874
Occupational licence from Mansfield Colliery Miners Welfare Social Club Limited	1	56000	60000
		<hr/>	<hr/>
Total Income		72886	80752
		<hr/>	<hr/>
Expenditure on:			
Charitable activities	2	50122	43863
		<hr/>	<hr/>
Total Expenditure		50122	43863
		<hr/>	<hr/>
Net Income / Net movement in funds		22764	36889
Total funds brought forward at 1st April 2015		137160	100271
		<hr/>	<hr/>
Total funds carried forward at 31st March 2016		159924	137160
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses for the two financial years and therefore a separate statement of total recognised gains and losses has not been prepared.

All operations are continuing.

BALANCE SHEET
As at 31st March 2016

	Notes	£	2016 £	£	2015 £
Fixed Assets					
Tangible fixed assets	4		79743		86248
Current Assets					
Debtors	5	90385		61086	
Cash at bank and in hand		2142		1767	
			92527		62853
Current Liabilities					
Creditors: amounts falling due within one year	6	12346		11941	
Net Current Assets			80181		50912
Total Assets Less Current Liabilities			159924		137160
Creditors: amounts falling due in more than one year	7		-		-
Net Assets	8		159924		137160
Represented by:					
Unrestricted funds					
Accumulated Surplus - unrestricted	8		159924		135995
Designated funds	12		-		1165
			159924		137160

The financial statements were approved and authorised for issue by the Board of Trustees on 22nd December 2016 and signed on its behalf by:

B. Judson
Trustee

ACCOUNTING POLICIES

For the year ended 31st March 2016

Summary of significant accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Basis of Preparation

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 14.

Cashflow

The charity has taken advantage of the exemption in the Charities SORP (FRS 102) update bulletin 1 from the requirement to produce a cashflow statement by adopting this early.

Unrestricted Funds

There are no restrictions on the application of funds and these can be utilised on any activity within the charity's overall objectives. Funds held on behalf of sports and recreational sub-sections are designated.

Fixed Assets and Depreciation

The Steward's bungalow is stated at cost.

No depreciation has been provided for on this expenditure, because in the opinion of the trustees, the depreciation charge and accumulated depreciation charge is not material.

Property alterations, furniture, fixtures and equipment are stated at cost less depreciation.

Grants received towards expenditure on furniture, fixtures and equipment are deducted from the expenditure incurred.

Depreciation is provided on the reducing balance basis at the rate of 10% per annum so as to write off the cost of each item over its estimated useful life.

Assets costing £100 or less are not capitalised.

Income

All incoming resources are unrestricted although those from the "Sports and Recreational activities" are designated.

Incoming resources are included in the financial statements in the year in which they are receivable.

ACCOUNTING POLICIES

For the year ended 31st March 2016

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Support costs are allocated on an actual basis.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements. These costs are allocated on a work done or actual basis.

Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

Leasing Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged in the profit and loss account as incurred.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31st March 2016

1. Mansfield Colliery Miners Welfare Social Club Limited	2016	2015
	£	£
Received under occupational licence representing contribution towards direct charitable expenditure and management and administration costs	56000	60000
	<hr/>	<hr/>
2. Charitable Activities	2016	2015
	£	£
Direct costs:-		
Contributions to sports and sections expenses	-	-
Sports ground maintenance - upkeep of grounds	17916	14986
	<hr/>	<hr/>
	17916	14986
	<hr/>	<hr/>
Support costs:- (actual basis)		
Premises costs:-		
Rates and water	4059	3989
Lighting and heating	755	166
Advertising	-	129
Repairs and maintenance	4146	6227
Depreciation of furniture, fixtures, fittings and equipment	6517	7028
Depreciation of property alterations and extension	1899	2110
Governance costs (note 3)	14830	9228
	<hr/>	<hr/>
	32206	28877
	<hr/>	<hr/>
Total	50122	43863
	<hr/>	<hr/>
3. Governance Costs	2016	2015
	£	£
	Basis of	
	apportionment	
Bank charges	Actual	180
Accountancy and other services	Actual	1650
Legal and professional fees	Actual	13000
Interest and surcharges	Actual	-
	<hr/>	<hr/>
	14830	9228
	<hr/>	<hr/>

Employee Costs

Total remuneration for the year amounted to £14714 (2015: £12417) including national insurance contributions of £802 (2015: £981).

The average number of paid staff for the year was:- 1 (2015: 1)

Management and administration of the charity - 1 part time employee (2015: 1 part time employee).

No employee earned £60000 per annum or more.

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31st March 2016

4. Fixed Assets

	Steward's Bungalow	Property alterations & extension	Furniture, fixtures & equipment	Total
	£	£	£	£
Cost				
At 1st April 2015	4009	87456	201025	292490
Additions	-	-	1911	1911
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2016	4009	87456	202936	294401
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st April 2015	-	68466	137776	206242
Provision for year	-	1899	6517	8416
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2016	-	70365	144293	214658
	<hr/>	<hr/>	<hr/>	<hr/>
Net Book Value				
At 31st March 2016	4009	17091	58643	79743
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st March 2015	4009	18990	63249	86248
	<hr/>	<hr/>	<hr/>	<hr/>

5. Debtors

	2016 £	2015 £
Mansfield Colliery Miners Welfare Social Club Limited	90385	61086
	<hr/>	<hr/>
	90385	61086
	<hr/>	<hr/>

6. Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	4380	4380
Taxation and social security	6556	6181
Other creditors and accruals	1410	1380
	<hr/>	<hr/>
	12346	11941
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31st March 2016

7. Creditors: Amounts falling due in more than one year	2016	2015
	£	£
Other creditors	-	-
	_____	_____
	-	-
	=====	=====

8. Analysis of Net Assets by Fund

	Unrestricted Fund	Designated Funds	Total
	£	£	£
Fixed assets	79743	-	79743
Current assets	92527	-	92527
Current liabilities	(12346)	-	(12364)
Long term liabilities	-	-	-
	_____	_____	_____
	159924	-	159924
	=====	=====	=====

The unrestricted fund represents the charity's reserves held as working capital for general purposes.

The designated funds represent the bank and cash balances of the charity's subsections.

9. Related Parties

All the trustees are also directors of Mansfield Colliery Miners Welfare Social Club Limited.

Under the terms of the occupational licence entered into by the Trust and Mansfield Colliery Miners Welfare Social Club Limited the company is responsible for the payment, if demanded, of the running expenses of the Trust by way of a licence fee.

The licence fee received by the Trust from the company during the year ended 31st March 2016 amounted to £56000 (2015: £60000).

At 31st March 2016 the company owed £90385 to the trust (2015: £61086).

10. Trustees' Remuneration and Expenses

No remuneration or expenses directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any other person or persons known to be connected with any of them.

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2016

11. Commitments

At 31st March 2016 the charity had annual commitments of £- (2015: £203) under non-cancellable operating leases for equipment which expire within two to five years.

12. Designated Funds

	Balance at 1st April 2015 £	Movement in Resources		Transfers	Balance at 31st March 2016 £
		Incoming £	Outgoing £	£	
Mansfield Colliery Children's Fund	-	-	-	-	-
Forest Town Youth/Reserves Football Club	-	-	-	-	-
Forest Town Welfare Football Club	-	-	-	-	-
Forest Town Floodlight Fund	992	-	-	992	-
Mansfield Colliery Bowling Club	-	-	-	-	-
Forest Town Aces Track Club	173	-	-	173	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1165	-	-	1165	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

13. Going Concern

The financial statements have been prepared on the basis that the charity can continue to operate as a going concern. The trustees believe this to be appropriate as they are actively seeking all avenues of funding, this mostly relates to the maintenance and upkeep of the sports grounds and facilities they have available. The trustees are also confident that if necessary external finance would be available from the breweries (Marstons PLC and Heineken UK Limited).

14. First-time adoption of SORP (FRS 102)

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31st March 2016. The transition from SORP 2005 to SORP (FRS 102) has not resulted in any adjustments to previously reported total charity funds in either the current or prior period.