

# **EZRAS YISROEL TRUST**

**Trustees' report and financial statements  
for the year ended 31 March 2017**

## **EZRAS YISROEL TRUST**

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## **EZRAS YISROEL TRUST**

### **Legal and administrative information**

Trustees	E Low M Twersky R Wosner T Goldman
Charity number	1086363
Office	33 Firsby Road London N16 6PX
Independent examiner	DnB Accounting Ltd 51 Craven Park Road London N15 6AH
Bankers	National Westminster Bank Plc 190 Muswell Hill Broadway London N10 3TF

# **EZRAS YISROEL TRUST**

## **Trustees' report for the year ended 31 March 2017**

### **Constitution**

The charity is governed by declaration of trust dated 7th February 2001.

### **Organizational structure**

The trustees have served throughout the year. The power to appoint new trustees is vested in the current board. All funds are raised by the trustees.

### **Objects for public benefit**

The objects of the charity are:

- the advancement of education amongst Jews from or living in Yemen,
- the relief of poverty and illness amongst persons of the Jewish faith and in particular amongst Jews from or living in Yemen,
- to provide help and support for persons of the Jewish faith seeking asylum in the United Kingdom from any part of the world and in particular Yemen.

The trustees have considered the Charity Commission's general guidance on public benefit.

### **Review of activities and achievements**

The trustees are pleased with this years results.

### **Reserve policy**

The charity does not have a specific reserve policy. All appeals for assistance are considered and grants are made in accordance with the circumstances and funds then available.

### **Risk review**

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

### **Statement of trustees' responsibilities**

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the year end and of its incoming resources and resources expended during that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 30 January 2018 and signed on their behalf by

**Trustee**

# **EZRAS YISROEL TRUST**

## **Notes to the financial statements for the year ended 31 March 2017**

### **Independent examiner's report to the trustees on the unaudited financial statements of EZRAS YISROEL TRUST.**

I report on the financial statements of the trust for the year ended 31 March 2017.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or

(2) to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**DnB Accounting Ltd  
51 Craven Park Road  
London N15 6AH**

**30 January 2017**

**EZRAS YISROEL TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 March 2017

	Notes	Total 2017 £	Total 2016 £
<b>INCOMING RESOURCES</b>			
Voluntary income		<u>130,884</u>	<u>205,357</u>
<b>Total Incoming resources</b>		130,884	205,357
<b>RESOURCES EXPENDED</b>			
<b>Cost of Generating funds</b>	2		
Cost of generating voluntary income		1,210	1,497
<b>Costs of charitable activities</b>			
Aid	3	55,777	30,177
Education and advice	4	69,312	82,952
<b>Governance costs</b>	5	<u>1,372</u>	<u>2,002</u>
<b>Total resources expended</b>		127,671	116,628
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		3,213	88,729
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>-20,343</u>	<u>-109,072</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><b>-17,130</b></u>	<u><b>-20,343</b></u>

The Notes form part of the financial statements

# **EZRAS YISROEL TRUST**

## **BALANCE SHEET** 31-Mar-17

	Notes	£	2017 £	2016 £
<b>CURRENT ASSETS:</b>				
Cash at bank and in hand		<u>3,433</u>	<u>10,470</u>	
		3,433	10,470	
<b>CREDITORS: amounts falling due within one year</b>	7	<u>-978</u>	<u>-474</u>	
<b>Net Current assets/(liabilities)</b>			<u>2,455</u>	<u>9,996</u>
<b>Total assets less current liabilities</b>			2,455	9,996
<b>Creditors: amounts falling due after more than one year</b>	8		-19,585	-30,339
<b>NET CURRENT ASSETS:</b>			<u>-17,130</u>	<u>-20,343</u>
<b>FUNDS</b>	9			
Unrestricted funds			<u>-17,130</u>	<u>-20,343</u>
<b>TOTAL FUNDS</b>			<u>-17,130</u>	<u>-20,343</u>

Approved by the board of Trustees on:  
And signed on their behalf by:

30 January 2018

.....  
Trustee

The Notes form part of these financial statements

## EZRAS YISROEL TRUST

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

#### 1 ACCOUNTING POLICIES

##### **Accounting convention**

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

##### **Resources expended**

Resources expended are recognised in the year in which they are incurred

Cost of generating funds are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 2 Cost of Generating funds

	2017	2016
	£	£
Printing and advertising		50
Travelling	1,210	1,447
	<u>1,210</u>	<u>1,497</u>



# **EZRAS YISROEL TRUST**

## **NOTES TO THE FINANCIAL STATEMENTS** for the year ended 31 March 2017

	2017	2016
	£	£
<b>3 Aid</b>		
Rent and household expenses	7,569	11,793
Food and clothing	3,038	1,133
Weddings	18,219	12,586
Holidays		250
Grants	26,951	4,415
	<u>55,777</u>	<u>30,177</u>
<b>4 Education and advice</b>		
	2017	2016
	£	£
Education	25,140	33,948
Advice and counselling	44,172	49,004
	<u>69,312</u>	<u>82,952</u>
<b>5 Governance costs</b>		
	2017	2016
	£	£
Staff costs	500	1,005
Telephone		
Accountancy fees	504	474
Professional fees	288	250
Interest and charges	80	273
	<u>1,372</u>	<u>2,002</u>
<b>6 Trustees' emoluments</b>		

No trustee received remuneration, allowance for or reimbursement of expenses.

# EZRAS YISROEL TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2017

<b>7 CREDITORS</b>	2017	2016
<b>DUE WITHIN ONE YEAR</b>	£	£
Accruals	978	474
Bank overdraft		
	<u>978</u>	<u>474</u>

<b>8 CREDITORS: amounts falling due after more than one year.</b>	2017	2016
	£	£
Loans	<u>19,585</u>	<u>30,339</u>

<b>9 MOVEMENTS IN FUNDS</b>	At 1.04.16	Net movement in funds	At 31.03.17
			£
<b>Unrestricted funds</b>			
General fund	<u>-20,343</u>	<u>3,213</u>	<u>-17,130</u>
<b>TOTAL FUNDS</b>	<u>-20,343</u>	<u>3,213</u>	<u>-17,130</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<u>130,884</u>	<u>127,671</u>	<u>3,213</u>
<b>TOTAL FUNDS</b>	<u>130,884</u>	<u>127,671</u>	<u>3,213</u>

### 10 GOING CONCERN

The trustees are of the opinion that the charity is a going concern in view of the fact that loan creditors have agreed a repayment program of their loans within the next two years