

**THE CHAILEY CHARITABLE SETTLEMENT**

**CHARITY NUMBER: 1047289**

**ACCOUNTS**

**FOR THE YEAR ENDED 5TH APRIL 2017**

**THE CHAILEY CHARITABLE SETTLEMENT**

**FOR THE YEAR ENDED 5TH APRIL 2017**

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**THE CHAILEY CHARITABLE SETTLEMENT**

**GENERAL INFORMATION**

**FOR THE YEAR ENDED 5TH APRIL 2017**

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Trustees:	Mrs. P A La Touche T D La Touche Esq.
Principal Office:	29 Hillside Sawston Cambridge CB22 3BL
Charity Number:	1047289
Independent Examiner:	VMR Anderson BA (Hons) FCA DChA Clark Brownscombe 2 St Andrews Place Lewes East Sussex BN7 1UP
Bankers:	Barclays Bank plc. 52 Market Place Boston Lincolnshire PE21 6LU
Stockbrokers:	St James' Place Wealth Management 1 Tetbury Road Cirencester Gloucestershire GL7 1FP

## THE CHAILEY CHARITABLE SETTLEMENT

### TRUSTEES REPORT FOR THE YEAR ENDED 5TH APRIL 2017

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The Chailey Charitable Settlement is registered with the Charity Commissioners No. 1047289 and constituted by the Deed of Trust.

The charity was created under a settlement made by Mrs. P A La Touche under a deed dated 14th March 1995 and on 22nd April 1995 the trust received the whole of the assets of The Peckitt Charitable Trust. T D La Touche Esq. was the sole surviving trustee of The Peckitt Charitable Trust.

The objective of the charity is to provide funds to other charities so that they can carry out their charitable objectives. During the year the trustees have made donations totalling £23,820 in the furtherance of this objective.

Trustees

Mrs. P.A. La Touche  
T.D. La Touche Esq.

These accounts have been prepared on the 'receipts and payments' basis under SORP 2005 Accounting and Reporting by Charities and comply with the Charities Act 2011.

The settlor has the power of appointment of Trustees during her lifetime. There are to be a minimum of two Trustees.

The Trustees have general investment powers.

No expenses have been paid to the Trustees.

There are no employees nor any provision of staff by third parties.

The trustees intend to further the objective of the charity by continuing to invest its funds and to make grants from the income generated.

The trustees have reviewed the major risks to which the charity is exposed and consider that there are minimal risks as the main asset of the settlement is a stock exchange portfolio managed by stockbrokers.

The Trustees confirm that these accounts comply with statutory requirements, are in accordance with the trust deed and comply with SORP 2005 Accounting and Reporting by Charities.

T D La Touche - Trustee

P A La Touche - Trustee

Date: 31 January 2018

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE CHAILEY CHARITABLE SETTLEMENT**

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I report on the accounts of the Trust for the year ended 5th April 2017, which are set out on pages 4 to 5.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the trustees have not met the requirements:
  - to keep accounting record in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act which have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

VMR Anderson BA (Hons) FCA DChA  
Clark Brownscombe  
Chartered Accountant  
2 St Andrews Place  
LEWES  
East Sussex BN7 1UP

Date: 31 January 2018

**THE CHAILEY CHARITABLE SETTLEMENT**  
**ACCOUNTS FOR THE YEAR ENDED 5TH APRIL 2017**  
**RECEIPTS AND PAYMENTS ACCOUNT**

	<b>Unrestricted Funds</b>			
	<b>2017</b>		<b>2016</b>	
	£	£	£	£
<b>Receipts</b>				
Investment income (net)		<b>19,458</b>		30,273
Sale of investments		<b><u>457,919</u></b>		<u>60,990</u>
 Total receipts		 <b><u>477,377</u></b>		 <u>91,263</u>
 <b>Payments</b>				
<b>Donations:</b>				
St. Peters Church, Babraham	<b>1,473</b>		7,950	
The Animal Health Trust	<b>3,000</b>		8,500	
Ackroyd Trust	-		1,400	
St. Paul's Cathedral	<b>13,805</b>		12,300	
Sharon Spratt Trust	<b>250</b>		250	
St. Mary the Virgin, Sawston	<b>480</b>		720	
Southwark Cathedral	<b>1,000</b>		1,000	
Ely Cathedral	-		250	
The Landmark Trust	-		250	
Sir John Cass's Foundation	<b>1,000</b>		-	
Royal British Legion	-		250	
Gresham's Foundation	-		500	
East Anglican Air Ambulance	<b>1,062</b>		-	
Cambridge University	<b>1,000</b>		-	
Norwich Cathedral	<b>250</b>		-	
St James' Place	<b><u>500</u></b>		<u>-</u>	
		<b>23,820</b>		33,370
 <b>Management and Administration</b>				
Independent Examination fees	<b>300</b>		300	
Accountancy fees	<b>804</b>		768	
Bank charge	<b><u>25</u></b>		<u>-</u>	
		<b>1,129</b>		1,068
Purchase of investments		<b><u>518,000</u></b>		<u>-</u>
 Total payments		 <b><u>542,949</u></b>		 <u>34,438</u>
 Net unrestricted receipts/(payments) for the year		 <b>(65,572)</b>		 56,825
 Cash at Bank at 6th April 2016		 <b>7,044</b>		 11,478
Cash with stockbrokers at 6th April 2016		<b><u>69,284</u></b>		<u>8,025</u>
		<b><u>10,756</u></b>		<u>76,328</u>
 Cash at Bank at 5th April 2017		 <b>10,756</b>		 7,044
Cash with stockbrokers at 5th April 2017		<b><u>-</u></b>		<u>69,284</u>
		<b><u>10,756</u></b>		<u>76,328</u>

**CHAILEY CHARITABLE SETTLEMENT**  
**STATEMENT OF ASSETS AT 5TH APRIL 2017**

	<b>Value £</b>	<b>Cost £</b>
55,077.087 UK Income Unit Trust	54,102	51,800
58,136.925 Equity Income Unit Trust	114,995	103,600
81,639.086 Global Equity Income Unit Trust	131,521	103,600
75,554.26 Property Unit Trust	51,029	51,800
53,879.759 Strategic Income Unit Trust	56,304	51,800
43,094.842 UK & International Income Unit Trust	57,014	51,800
26,763.111 UK High Income Unit Trust	109,488	103,600
<b>Cash at Bank</b>		
Current account	5,743	5,743
Deposit account	5,014	5,014
<b>Cash at Stockbrokers</b>	—	—
	<u>585,210</u>	<u>528,757</u>

T D La Touche – Trustee

P A La Touche – Trustee

Approved on behalf of the trustees  
on 31 January 2018