

Report to the Trustees for annual Trustees meeting up to the end of accounting period 5.4.2017

Purpose:

The Charitable Trust was set up in October 2006, and although 'Charitable Purposes' has a legal definition as follows: 1) The advancement of religion. 2) The advancement of Education. 3) The Relief of Poverty & 4) For the Public benefit, the passion of the original settlors is for the advancement of the Christian faith through evangelistic outreach or through humanitarian acts which are active demonstrations of God's love for his children.

There is no geographical bias.

Trustees

Mr Jonathan Cobb. Mr Graham Cleveland, Mr Andrew Smart and Mrs Catherine Habershon continue to serve as Trustees.

Structure:

The trust has two facets: Firstly it acts as deposit for the charitable donations of the Directors of Trinity Wealth Management Ltd and secondly it acts as a clearing house for clients and associates of Trinity Wealth Management. In this latter role, the trust simply acts as a non advisory clearing trust and the donor is free to donate to whatsoever charitable purpose they choose.

Funds are securely held with Kingdom Bank and Manchester Building Society whilst the ongoing running account is held with a Lloyds current account

Within the Trust there is also a residential property although this is in the process of being sold.

In addition, a Stockbroking account with Charles Stanley is set up and holds shares donated directly by one client.

Allocation of the giving by the Directors of Trinity Wealth Management

The giving carried out by the Directors is funded primarily from the profits of Trinity Wealth Management. There were no funds paid into the Trust by Directors and staff during this year.

From 5th April 2016 to 4th April 2017 a total of £55,118 was distributed which is a sharp increase on last years giving from the trust. This was due to the death of a client who bequeathed an amount in excess of £100,000 which was to be distributed at the discretion of the trustees .

Gifts Made:

Mission Direct

Small donations amounting to £750.00 were given to continue sponsoring a student in Dominican Republic.

A second story was built on the main building in the Nest of Love School in Sosua Dominican Republic. This was funded by the trust with ad hoc donations through the year totalling £36,500

Tearfund

A gift of £1,000 was given towards this charity work in Haiti

The Well

A gift of £1,000 was given towards this charities healing ministry in the centre of Tunbridge Wells

Regular Giving:

TMCT has started to give £500p/m to the outreach 'Transform UK' to fund a day a week for an outreach worker who supports and brings together Christians in major businesses.

TMCT continues to give £150p/m to YouthWorks which works with young people in schools in Luton.

TMCT continues to give £21 p/m to Toybox for the sponsoring of a child in Latin America.

TMCT continues to give £100 per month to Azalea, a charity that works to with street women in Luton.

At present these are our only 4 regular monthly standing orders.

Trinity Clearing Trust;

This continues to work well for existing clients. We now have 28 segmented accounts which currently have funds in them.

128 Bedford Road

TMCT is working hard to sell the flat but this has been beset with difficulties including sales falling through and also Freehold/Leasehold issues with the other freeholder. (However, at time of writing, the property has been successfully sold and the sale proceeds have nearly all been distributed to good causes.

Share Dealing

During the above period no new donor used this dealing service to make a gift into Trinity Ministries.

Trinity Ministries Charitable Trust
Accounts for the period ended 5 April 2017

Income

Donations received	128,477.69
Gift aid reclaimed	24,366.00
Interest received	<u>69.25</u>
	152,912.94

Donations made	<u>- 171,828.53</u>
	- 171,828.53

Excess of expenditure over income	<u><u>- 18,915.59</u></u>
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Current assets

Lloyds TSB	338,692.76
Kingdom bank	-
Manchester Building Society	82,182.66
Gift aid debtor	15,830.50
Property	<u>110,000.00</u>
	<u><u>546,705.92</u></u>

Reserves

Reserves b/fwd	653,450.09
Excess for the year	<u>- 18,915.59</u>
Reserves c/fwd	<u><u>634,534.50</u></u>

Represented by:

'Client' reserves	102,966.98
TWM reserves	<u>531,567.52</u>
	<u><u>634,534.50</u></u>

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Our Ref: TD/as
Date: 2 February 2018

Dear Sirs

TRINITY CHARITABLE TRUST
(Charity Number : 1118110)

The accounts were prepared by Mr Andy Smart of Murray Young, 15 Homefarm, Luton Hoo Estate, Bedfordshire, LU1 3TD but as a trustee of Trinity Charitable Trust, the trustees have asked us to carry out an independent examination to comply with the Charity Commissions regulations.

We have examined the accounts for the Financial Year 2016/2017 and the report below relates to an independent examination carried out under section 43 of the 1993 Act and the examination has been conducted in accordance with the Directions given by the Commission.

We can confirm that no matter has come to my attention which would give me any reasonable cause to believe that in any material aspect:

- accounting records for non-company charities have not been kept in accordance with section 41 of the Charities Act 1993; or
- where the charity is a charitable company, the accounting records have not been kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with the accounting records; or
- where the accounts are prepared on an accruals basis for a non-company charity under section 42(1) of the Act 1993 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; (a charity's accounts consist of a Statement of Financial Activities and balance sheet and notes and are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice); or
- where the accounts are prepared for a charitable company, the accounts do not comply with section 396 of the Companies Act and the methods and principles of the SORP.

In the process of carrying out the examination, we can also state that no matter has come to our attention in connection with the examination to which attention should be drawn in the report to enable a proper understanding of the accounts to be reached.

Directors: Tushar Desai BA(Hons), FCCA

Sanjay Parekh FCA • Ian Stacey FCA • Stuart Brown ACA

Registered as Auditors in the United Kingdom by the Association of Chartered Certified Accountants

Hanburys is the trading name of Hanburys Limited

Hanburys Limited is Registered in England and Wales Company Number 05504655



Should you require any further information, please do not hesitate to contact us.

Yours faithfully

A handwritten signature in black ink, appearing to read 'T Desai', with a horizontal line drawn through the middle of the signature.

Mr T Desai BA(Hons), FCCA