

# **SHERBURN HILL HUB CIO**

**Trustees' Report and Accounts  
for the year ended**

**31 March 2017**

**Registered Charitable Incorporated Organisation  
CIO No: 1161236**

# **SHERBURN HILL HUB CIO**

## **ANNUAL REPORT OF THE TRUSTEES For the year ended 31 March 2017**

Sherburn Hill Hub was constituted as a Charitable Incorporated Organisation on 10 April 2015 and is registered with the Charity Commission.

The charity was formed for the purpose of fundraising for, building and operating a community centre in Sherburn Hill and promoting the wellbeing of the inhabitants of Sherburn Hill.

The address is:	Sherburn Hill Hub. C/O 30 Church Vale Durham DH6 1AH
-----------------	---

### Trustees and Management Committee

The trustees who served in the year were:

Mrs Kath Pouton (Chairperson)

Ms Wendy Martin (Secretary) – New Trustee for this financial year

Mr David Hall (Treasurer)

Mrs Sarah Hayton

Mrs Jill Dudley - Resigned

Independent Examiner	Ilse Bray 40 Bodmin Grove Hartlepool TS26 0XD
----------------------	--

Bankers	UnityTrust Bank Customer Services Centre Nine Brindleyplace Birmingham B1 2HB
---------	---

# **SHERBURN HILL HUB CIO**

## **ANNUAL REPORT OF THE TRUSTEES FOR THE ENDED 31 MARCH 2017**

### **Annual review**

The Sherburn Hill Hub CIO is situated in the east of County Durham. Our community is a former mining village hit by the demise of deep coal mining. This has left a legacy of poor health, educational achievement and high levels of joblessness.

The Partnership was established in April 2015 when the Sherburn Hill Community association closed down following the closure of the local community centre and former miners' welfare hall due to its poor condition. We are a voluntary community group run by local people for the benefit of local people.

The Charity aims to:

- Campaign and fund-raise for a new-build community centre
- Engage the local community in voluntary work and healthy and inclusive activities
- Through the new community centre, create and provide training, re-training and employment opportunities for the benefit of our community
- Tackle educational achievement and levels of joblessness
- Provide recreational facilities for local residents including those who are disadvantaged by reason of their youth, age, infirmity or disablement, financial hardship or social and economic status

The Charity works with local school, business, the County Council, Area Action Partnership, the parish council, and others, to further its charitable aims.

During the past 12 months we have had a new trustee formally added, Wendy Martin and one has resigned, Jill Dudley. We have been dealing with the disappointment of being unsuccessful in our Big Lottery application and community activities have been minimal through the latter part of the financial year whilst SHHUB reviews its options for the future.

Durham County Council still hold £400k for the village to be drawn down, with their agreement, as and when required for a community centre project.

Following the unsuccessful Big Lottery Application we have approached Durham County Council about options for using the £400k but options given in response were disappointingly small (i.e. buildings of around only 60sqm in size) and so most likely impractical/not cost effective. Other options are to be pursued and we will be reviewing community activities options for the village, starting with a project for young people in the village in partnership with a local youth project and Salvation Army Captains.

**SHERBURN HILL HUB CIO**  
**ANNUAL REPORT OF THE TRUSTEES**  
**For the year ended 31 March 2017**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

This report was approved by the trustees on 12<sup>th</sup> January 2018 and is signed on behalf of them all.

Kath Pouton  
Chairperson

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES of SHERBURN HILL HUB CIO**

I report on the accounts of the charity for the year ended 31 March 2017, which are set out on pages 6 to 8.

### **Respective responsibilities of trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the account.

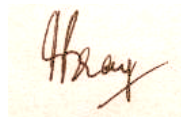
### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with Section 41 of the Act;  
and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ilse Bray  
40 Bodmin Grove  
Hartlepool  
TS26 0XD

Date: 10th January 2018

# SHERBURN HILL HUB CIO

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 March 2017

	Notes	2017 £	2016 £
<b><u>Income</u></b>			
Grants		0	2,730
Donations	1	4,006	36,106
Bank interest received		6	29
Income from activities and events		0	501
<b>Total income</b>		<b>4,012</b>	<b>39,366</b>
<b><u>Deduct Expenditure</u></b>			
Activities and events expenditure		65	2,585
Bank charges		54	
Accountancy services and Independent Examination		50	100
Web site and other IT costs			21
Legal professional fees			2,500
<b>Total Expenditure</b>		<b>169</b>	<b>5,206</b>
<b>Net Income/(Expenditure) for the Year</b>		<b>3,843</b>	<b>34,160</b>
Fund Balance b/fwd at 1 April		34,160	0
<b>Fund Balance c/fwd at 31 March</b>		<b>38,003</b>	<b>34,160</b>

Note 1:

Donations include income from the dissolution of Sherburn Hill Residents Association £3,706 (2016 - £32,606)

# SHERBURN HILL HUB CIO

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31 March 2017

	Notes	2017 £	2016 £
<b>Bank &amp; cash balances</b>		38,153	34,260
<b>Liabilities</b>			
Independent examiner		(150)	(100)
		-----	-----
<b>Net current assets</b>		<b>38,003</b>	<b>34,160</b>
		-----	-----
<b>Net assets</b>		<b>38,003</b>	<b>34,160</b>
		=====	=====
<b>Funds</b>			
General fund		<b>38,003</b>	<b>34,160</b>
		=====	=====

Approved by the Trustees on 12<sup>th</sup> January 2018 and signed on their behalf.

Kath Pouton  
Chairperson

## **SHERBURN HILL HUB CIO**

### **ACCOUNTING POLICIES**

The receipts and payments accounts have been drawn up as a summary of the receipts and payments made during the year by the charity. Amounts are included as received by the charity or as cheques are drawn.

The statement of assets and liabilities includes amounts due to the charity and amounts payable by the charity for which bills were received relating to the year ended 31 March 2017 but which had not been paid at that date. The accounts and statement include other accruals and prepayments in respect of income or expenses.

The receipts and payments accounts and statement of assets and liabilities have been prepared following the guidance for accounting for smaller charities issued by the charity commission.