

VERNACULAR ARCHITECTURE GROUP: BALANCE SHEET AT 31.7.2017

| 31.7.16<br>£ | Assets   | £         | £                 |
|--------------|--|-----------|-------------------|
|              | <b>Publications</b>  |           |                   |
|              | <b>Investments</b>   |           |                   |
| 37,188.38    | M&G Charifund accumulation units<br>(£30,000 invested May 2006 )   | 40,140.31 |                   |
| 34,159.00    | COIF Charities fixed interest funds<br>(£30,000 invested Dec 2010) | 32,689.31 |                   |
| 71,347       | Subtotal   |           | 72,829.62         |
|              | <b>Balance at Bank</b>   |           |                   |
| 42,158.46    | Deposit accounts   | 31,608.35 |                   |
| 13,230.78    | Lloyds current account   | 22,298.13 |                   |
| 0.00         | Less unrepresented cheques   | 0.00      |                   |
| 55,389       | Sub-total  |           | 53,906.48         |
| 128,737      | Total Assets   |           | 126,736.10        |
|              | <b>Less: Provisions</b>  |           |                   |
| 12,000.00    | Publication of VA47 (2017)   | 7,000.00  |                   |
| 10,500.00    | Grant Scheme   | 7,000.00  |                   |
| 22,500       | Sub-total  |           | 14,000.00         |
| 104,237      | <b>Total Net Assets</b>  |           | <b>112,736.10</b> |

Hon. Treasurer.....

N Hill

President.....

Charity Number 279839

| Represented by Funds:                      | £          | £                 | 31.7.16<br>£   |
|--|------------|-------------------|----------------|
| <b>General Fund</b>                        |            |                   |                |
| Balance at 31.vii.16                       | 79,888.74  |                   | 80,844.80      |
| Cash surplus for year                      | 12,687.49  |                   | 16,220.68      |
| Investments increase/decrease              | 1,482.24   |                   | 2,823.26       |
| Transfer to Publications Fund              | -2,000.00  |                   | -10,000.00     |
| Transfer to Education Fund                 | -10,000.00 |                   | -10,000.00     |
| Total at 31.vii.17                         |            | 82,058.47         | 79,889         |
| <b>Publications Fund</b>                   |            |                   |                |
| Balance at 31.vii.16                       | 12,155.86  |                   | 12,066.18      |
| Cash deficit for year                      | -7,101.30  |                   | -9,910.32      |
| Transfer from General Fund                 | 2,000.00   |                   | 10,000.00      |
| Change in provision                        | 5,000.00   |                   | 0.00           |
| Total at 31.vii.17                         |            | 12,054.56         | 12,156         |
| <b>Conference Fund</b>                     |            |                   |                |
| Balance at 31.vii.16                       | 9,383.48   |                   | 9,042.46       |
| Cash surplus (deficit) for year            | 8,391.05   |                   | -17,485.31     |
| Transfer to/from General Fund              | 0.00       |                   | 0.00           |
| Change in provision                        | 0.00       |                   | 17,826.33      |
| Total at 31.vii.17                         |            | 15,774.53         | 9,383          |
| <b>Other Education &amp; Research Fund</b> |            |                   |                |
| Balance at 31.vii.16                       | 2,808.54   |                   | 2,362.29       |
| Less Grants                                | -11,736.00 |                   | -5,490.75      |
| Less bursary costs                         | -2,040.00  |                   | -1,260.00      |
| Plus grant repayments                      | 316.00     |                   | 3,197.00       |
| Transfer from General Fund                 | 10,000.00  |                   | 10,000.00      |
| Change in provision                        | 3,500.00   |                   | -8,000.00      |
| Total at 31.vii.17                         |            | 2,848.54          | 2,809          |
| <b>Total Funds</b>                         |            | <b>112,736.10</b> | <b>104,237</b> |

INDEPENDENT EXAMINER'S REPORT

I have examined the accounting records kept by the Group and compared them with the Receipts and Payments Account for the year ending 31 July 2017 and the Balance Sheet at that date. My examination was carried out in accordance with the General Directions given by the Charity Commission. No matter has come to my attention that gives me cause to doubt that proper accounting records have been kept or that the accounts prepared agree with those records. In my opinion, the financial statements provide a factual summary of money received and paid during the year and the state of the Group's affairs at 31 July 2017.

Hon. Independent Examiner: M. Haynes

21 High Street, Great Easton, Market Harborough, LE16 8ST

*M Haynes*  
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**VERNACULAR ARCHITECTURE GROUP  
DRAFT OF 10 SEPTEMBER 2017**

**RECEIPTS AND PAYMENTS - Year ending 31 July 2017**

| Receipts     |                                       |                  | Payments          |                                       |           | Surplus/<br>Deficit(-)<br>£ |
|--------------|---------------------------------------|------------------|-------------------|---------------------------------------|-----------|-----------------------------|
| 2015-16<br>£ | General                               | 2016-17<br>£     | 2015-16<br>£      | General                               | 2016-17   |                             |
| 16,050.92    | Subscriptions                         | 14,592.50 Note 1 | 1,781.42          | Administration                        | 1,498.03  |                             |
| 902.00       | Members' PLI                          | 861.51           | 2,304.03          | Newsletter                            | 2,499.15  |                             |
| 1,728.19     | Gift Aid                              | 0.00 Note 2      | 731.52            | Travel costs                          | 996.28    |                             |
| 353.31       | Interest - bank                       | 204.10           | 117.00            | CBA fee                               | 117.00    |                             |
| 3,029.13     | Interest-other                        | 3,021.33         | 868.90            | Members PLI                           | 843.49    |                             |
| 0.00         | Miscellaneous                         | 138.00           | 40.00             | Miscellaneous/Refunds                 | 178.00    |                             |
| 22,063.55    | Subtotal                              | 18,817.44        | 5,842.87          | Subtotal                              | 6,129.95  | 12,687.49                   |
|              | <b>Publications</b>                   |                  |                   | <b>Publications</b>                   |           |                             |
| 3,114.76     | Maney Contract                        | 3,749.30         | 11,882.58         | VA 45                                 | 10,461.10 |                             |
| 200.00       | Other grants                          | 200.00           | 1,342.50          | Database                              | 157.50    |                             |
|              |                                       |                  | 0.00              | Index                                 | 432.00    |                             |
| 3,314.76     | Sub-total                             | 3,949.30         | 13,225.08         | Sub-total                             | 11,050.60 | -7,101.30                   |
|              | <b>Conferences</b>                    |                  |                   | <b>Conferences</b>                    |           |                             |
| 11,125.00    | Winter                                | 20,963.00        | 10,460.61         | Winter                                | 16,927.85 | 4,035.15 less 500 deposit   |
| 27,957.50    | Spring                                | 30,885.00        | 26,092.35         | Spring                                | 27,529.10 | 3,355.90 less 1904 deposit  |
| 90.32        | Other                                 |                  | 17,901.33 Note 3  | Other                                 | 0.00      |                             |
|              |                                       |                  | 2,203.84          | Advance Payments                      | 1,090.00  |                             |
| 39,172.82    | Sub-total                             | 51,848.00        | 56,658.13         | Sub-total                             | 45,456.95 | 6,391.05                    |
|              | <b>Other Education &amp; Research</b> |                  |                   | <b>Other Education &amp; Research</b> |           |                             |
| 3,197.00     | Grant repayments                      | 316.00           | 5,490.75          | Grant Scheme                          | 11,736.00 |                             |
|              |                                       |                  | 1,260.00          | Bursary costs                         | 2,040.00  |                             |
| 3,197.00     |                                       | 316.00           | 6,750.75          | Memorial Essay prize                  |           |                             |
| 67,748.13    | Total Receipts                        | 74,930.74        | 82,476.83         | Sub-total                             | 13,776.00 | -13,480.00                  |
|              |                                       |                  | -14,728.70 Note 4 | Total Payments                        | 76,413.50 |                             |
|              |                                       |                  |                   | Cash surplus/deficit for year         | -1,482.76 |                             |

**CASH FLOW DURING THE YEAR**

**Balances at 31.7.16**

|                             | £                |
|-----------------------------|------------------|
| Lloyds current account      | 9,146.54         |
| CAF current account         | 4,084.24         |
| CAF Gold account            | 10,745.98        |
| Virgin deposit account      | 31,412.48        |
| Surplus/deficit for 2016/17 | -1,482.76        |
|                             | <u>53,906.48</u> |

**Balances at 31.7.17**

|                              | £                |
|------------------------------|------------------|
| Lloyds current account       | 22,298.13        |
| CAF current account (closed) | 0.00             |
| CAF Gold account (closed)    | 0.00             |
| Virgin deposit account       | 31,608.35        |
|                              | <u>53,906.48</u> |

Note 1 Not inc Overseas (Paypal) c£1,100  
Note 2 Gift Aid of £1880.64 paid late

Note 3 Inc Cumbria 2015 £17,826.33 paid Aug 2015  
Note 4 Plus £17,826.33 = £3,097.63