

REGISTERED CHARITY NUMBER: 1113931

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2017
For
St Mary's Indian Orthodox Church

St.Mary's Indian Orthodox Church

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For the period ending 31 March 2017

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ST. MARYS' INDIAN ORTHODOX CHURCH, BRISTOL

REPORT OF THE TRUSTEES FOR YEAR ENDING 31ST MARCH 2017

The trustees hereby present their report with the financial statements of the charity for the year ending 31st March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) accounting and reporting by charities issued in March 2005.

Reference and administrative details

Registered Charity No: **1113931**

Principal address: **1B Bank Road, Pilning, Bristol BS35 4JG.**

Trustees

Rev. Fr Mathew Abraham - Vicar
Mr. Bijoy K George – Hon.Treasurer
Dr. Anil John – Hon.Secretary
Mr. Jacob K George
Mr. Femy George Thomas
Mr. Johnson Samuel
Mr. Shon John Pallickaleth
Mr. V V Joseph
Mr.Oommen Varghese
Mr.Eldos A Varghese

Custodian Trustees

Mr. Jacob K. George
Dr. Anil John

Independent examiner

Johns Accountancy & Taxation
4th Northville Road,
Bristol, BS7 0RG.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution adopted on 14th August 2004 and constitutes an unincorporated registered charity.

Recruitment and appointment of new trustees

The Vicar is appointed by the Diocese Bishop and his term will be until further order from the Diocese Bishop.

The Secretary, Treasurer and Committee Members are elected at the Annual General Meeting of the charity.

ST. MARYS' INDIAN ORTHODOX CHURCH, BRISTOL

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims:

The main objective of the church is to promote the Indian Orthodox faith.

The main activities of the church are conducting Holy Mass on every Sunday in the month and special Holy Mass on New Year day, during Holy Week, Christmas and on other occasions.

Also to arrange educational tours for the members of the church, especially for the youths and conduct visits to hospitals, provide small financial helps to the poor and needy.

The church is run by volunteers who are not entitled to any remuneration, except the Vicar's allowances paid to the priest for his pastoral duties.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities:

Regular Holy Mass were conducted on every Sunday of the month and special Holy Mass were conducted on New Year day, during Holy Week, Christmas Day and on other occasions

The Holy Week services were conducted during the Holy Week in March 2016.

The Annual Parish Day and Harvest Festival of the church were celebrated in August 2015.

The Remembrance Day of St Mary and others Saints were conducted as usual in the year.

Sunday School Study classes were conducted regularly and the Annual Sunday School Competition was held in April 2016. The competition is mainly aimed to provide children a platform to perform their talents.

The Orthodox Vacation Bible School for the children was conducted in the month of May.

The cottage prayers were arranged in church member's houses on a regularly basis.

Visit to member's houses were arranged as usual every year to deliver the Christmas message and New Year wishes. Most of our members, including children took part in this activity.

The Christmas Holy Mass and celebrations were conducted on the eve of Christmas.

ST. MARYS' INDIAN ORTHODOX CHURCH, BRISTOL

As an Orthodox church our primary aim is to worship and under the dynamic leadership of our vicar, Fr. Mathew Abraham we had Holy Mass on every Sunday except two and on all canonical feast days (exceptions: family conference week and Christmas Day which fell on a Sunday last year with our Holy Massa on Christmas eve). We remembered and celebrated all our Festivals and refreshed ourselves with retreats, devotional messages and attending spiritual conferences. We had evening prayers on most Saturdays and every so often Priest held evening prayers in the church for the sick, those about to embark for hospital treatments, for the repose of departed souls and for the comfort and solace of their relatives. Our Priest also visited the sick at home and in hospital. In addition all spiritual organisations in our church met after service under Priest's leadership for a spiritual chat as well as to formulate and schedule various organisational activities.

At present there are 73 families on our membership register. One family was added during the year.

Election general body meeting was held on 3/4/2016

Annual General Body meeting was held on the 26/06/2016 and passed the accounts for the previous year and approved the budget for 2016-2017

Election general body meeting for selection of the current office bearers was held on 19/02/2017

Officially, the church committee met 9 times during their term 2016-2017.

In May 2016 we obtained the certificate of registration as a place of religious worship and Superintendents Registrars certificate to conduct the sacrament of marriage.

We celebrated our Patrons day and Church Festivals on the 21st of August 2016

Sunday school progressed from strength to strength under Headmistress. The New Year in 2016 started with 62 children registered to attend. Our children took part in the many talent competitions winning a lot of prizes. Our Sunday school won the first prize at the district level and second prize at the diocese level.

God is my greatest joy was the theme of our On Vacation Bible Sunday School (OVBS) conducted from 02/06/2016 to 05/06/2016.

Our youth and church members attended the 7th Annual family conference themed "**The essence of orthodox spirituality in the contemporary world**" from 24-28th, August 2016 at York

We are indebted to Youth and MGOCSM members for all their enthusiasm in working for the church.

ST. MARYS' INDIAN ORTHODOX CHURCH, BRISTOL

Members of our Ladies Group Martha Mariam Samajam are the pillars of our church. We recognise and are very grateful for their immense dedication under the leadership of various Ladies. They organised all the tea / food for all the church members, visiting priests and dignitaries on Sundays and all other church events.

We had regular prayer group meetings in Bristol, Reading and the South west under the leadership of our Priest and Secretary.

Our church hosted our summer barbecue on the 24th of July in our church lawn.

The much anticipated door to door Christmas carol singing in Bristol took place last year on two consecutive Saturdays (10th and 17th) in December.

We maintain cordial relations with our sister churches in Bristol. Our church hosted 4 of them for the Christmas Ecumenical program on the 26th of December 2016

Our annual Family get-together (Snehaspandhanam) programme coordinated was held on January 7th 2017 at Patchway Community College Almondsbury. The chief guest was Fr. Giurgios El Makary, priest of the Coptic Orthodox church in Bristol

We supported local and international charities/charitable causes in 2016-2017

Operation Christmas to support a child in Africa (MGOCSM)

University fees for the education of a poor student in Kerala, India (MGOCSM)

Education of a child in Kerala through the Ted Foundation Trust (MOMS)

Funds towards building a house for a poor family in Kerala.

We also financially supported the family of a lung cancer patient, a patient with kidney disease, a differently abled person and the family of a sick person

Locally we supported homes for the aged in Easter Compton, Bristol.

FINANCIAL REVIEW

Reserves Policy

The church reserves are held to help fund its current and future activities.

The retained surplus of the parish as on 31/03/2017 was £416,294 (£386,663 as on 31st March 2016)

Funds in deficit

There were no funds in deficit.

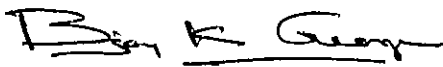
ST. MARYS' INDIAN ORTHODOX CHURCH, BRISTOL

Principal funding sources

The church's principal source of funds was income from voluntary subscription, donations and Sunday Holy Mass offertory.

Approved by order of the board of trustees on 25-06-2017

And signed on its behalf by:



Bijoy K George
Hon. Treasurer

Independent Examiner's Report to the Trustees of
St Mary's Indian Orthodox Church

I report on the accounts for the period from 1st April 2016 to 31 March 2017 set out on pages seven to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

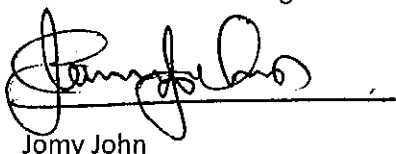
In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jomy John

4 Northville Road

Bristol

BS7 0RG

Date

26/06/2017

St.Mary's Indian Orthodox Church

Statement of Financial Activities
For the Period 1 April 2016 to 31 March 2017

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2017</u>	<u>2016</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary Income		73,671	12,510	86,181	75,701
Activities for generating funds		4,713	-	4,713	3,498
Other incoming resources		166	-	166	169
Total Incoming resources		78,550	12,510	91,060	79,368
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Expenditure		40,161	-	40,161	50,856
Fundraising Expenses		404	-	404	-
Governance Cost		12,058	5,060	17,118	20,878
Other Resources expended		3,746	-	3,746	5,183
		56,369	5,060	61,429	76,917
NET INCOMING RESOURCES BEFORE TRANSFERS		22,181	7,450	29,631	2,451
Gross transfer between funds		-	-	-	-
Net incoming resources		22,181	7,450	29,631	2,451
RECONCILIATION OF FUNDS					
Total funds brought forward		374,836	11,827	386,663	384,212
TOTAL FUNDS CARRIED FORWARD		397,017	19,277	416,294	386,663

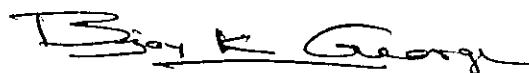
The notes form part of these financial statements

St.Mary's Indian Orthodox Church, Bristol

Balance Sheet
At 31 March 2017

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>(£)</u>	<u>Restricted</u> <u>Fund</u> <u>(£)</u>	<u>2017</u> <u>Total</u> <u>(£)</u>	<u>2016</u> <u>Total</u> <u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	536,338	-	536,338	537,738
CURRENT ASSETS					
Debtors	5	-	-	-	-
Cash at bank and in Hand		10,349	370	10,719	7,209
		10,349	370	10,719	7,209
CREDITORS					
Amounts falling due within one year	6	(16,143)	-	(16,143)	(21,143)
NET CURRENT ASSETS / (LIABILITIES)		(5,794)	370	(5,424)	(13,934)
TOTAL ASSETS LESS CURRENT LIABILITIES		530,544	370	530,914	523,804
CREDITORS					
Amounts falling due after more than one year	7	(114,620)	-	(114,620)	(137,141)
NET ASSETS		415,924	370	416,294	386,663
FUNDS					
Unrestricted Funds	9			397,017	374,836
Restricted Funds				19,277	11,827
TOTAL FUNDS				416,294	386,663

The financial Statements were approved by the Board of Trustees on 25.6.17 and were signed on its behalf by



Bijoy K George

The notes form part of these financial statements

St Mary's Indian Orthodox Church

Notes to the Financial Statements For the Period Ended 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery	- 15% on reducing balance basis
Fixtures and Fittings	-15% on reducing balance basis
Computer equipment	-25% on reducing balance basis
Freehold property	-Not Provided

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Fund Raising Events

3 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2017 nor for the year ended 31 March 2016.

St. Mary's Indian Orthodox Church

Notes to the Financial Statements - continued for the Period 1 April 2016 to 31 March 2017

4. TANGIBLE FIXED ASSETS

	<u>Freehold Property</u> <u>(£)</u>	<u>Property Developments</u> <u>(£)</u>	<u>Plant and Machinery</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2016	334,793	180,619	1,399
Additions		-	111
At 31 March 2017	334,793	180,619	1,510
<u>DEPRECIATION</u>			
At 1 April 2016	-	-	783
Charge for the year	-	-	109
At 31 March 2017	-	-	892
<u>NET BOOK VALUE</u>			
At 31 March 2017	334,793	180,619	618
At 31 March 2016	334,793	180,619	616
	<u>Fixtures and Fittings</u> <u>(£)</u>	<u>Computer Equipments</u> <u>(£)</u>	<u>Total</u> <u>(£)</u>
<u>COST</u>			
At 1 April 2016	34,132	1,268	552,211
Additions	1,916	319	2,235
At 31 March 2017	36,048	1,587	554,557
<u>DEPRECIATION</u>			
At 1 April 2016	12,559	1,131	14,473
Charge for the year	3,523	114	3,746
At 31 March 2017	16,082	1,245	18,219
<u>NET BOOK VALUE</u>			
At 31 March 2017	19,966	342	536,338
At 31 March 2016	21,573	137	537,738

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2014 £
Gift Aid Receivable	-	-
Other Debtors	-	-
	-	-

St.Mary's Indian Orthodox Church, Bristol

Notes to the Financial Statements - continued for the Period 1 April 2016 to 31 March 2017

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
		£
Bank Loans and Overdrafts	13,333	13,333
Loan from Members and others	-	5,000
Other Creditors	2,810	2,810
Accrued Expenses		
	16,143	21,143

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
HSBC Mortgage	114,620	137,141
Amounts falling due in more than five years		
Repayable by instalments		
HSBC Mortgage	114,620	137,141

8. SECURED DEBTS

Following secured debts are included within Creditors

	2017	2016
	£	£
Bank Loans	127,953	150,474

The HSBC Mortgage is fully secured by first legal right over the freehold property at 1B Bank Road, Piling, Bristol.

9. MOVEMENT IN FUNDS

	At 1.4.2016	Net Movement in Funds	Transfers between Funds	At 31.03.2017
	£	£	£	£
Unrestricted Funds				
General Fund	374,836	22,181	0	397,017
Restricted Funds				
Church Building/ Buying Fund	450	0		450
Mortgage Repayments	11,377	7,450		18,827
	11,827	7,450	0	19,277
TOTAL FUNDS	386,663	29,631	-	416,294

Net movement in Funds, included in above are as follows

	Incoming Resources	Resources Expended.	Movement in Funds
	£	£	£
Unrestricted Funds			
General Fund	78,550	(56,369)	22,181
Restricted Funds			
Church Building/ Buying Fund	-	-	0
Mortgage Repayments	12,510	(5,060)	7,450
	12,510	(5,060)	7,450
TOTAL FUNDS	91,060	(61,429)	29,631

St. Mary's Indian Orthodox Church
Detailed Statement of Financial Activities for the Period 1 April 2016 to 31 March 2017

	<u>2017</u> <u>(£)</u>	<u>2016</u> <u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Gift Aid	27,479	87
Subscription	16,385	20,260
Donations	9,464	10,824
Offertory	14,225	18,870
Catholcate/Recessa/Seminary/Mission Sunday	471	603
Charity	1,350	1,274
Vacation Bible Study	1,387	530
Sunday School	1,367	902
Sunday School Sponsorships	200	225
MGOCISM	180	140
Martha Mariam Samajam	-	655
Church Building Funds	-	450
Diocese Day	254	47
OSSAE Diocese Programme	-	2,824
Special Collection - Mortgage Repayment	12,510	18,010
Others	929	-
	86,181	75,701
Activities for Generating Funds		
Harvest Festival	3469	3,325
Fund Raising Events	1244	173
	4,713	3,498
Other Incoming Resources		
Rents Received	166	169
Total Incoming Resources	91,060	79,388
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	13,200	16,500
Visiting Bishops & Priest	3,503	3,176
Church Consumables	279	482
Passion Week	-	6,684
Refreshments	5,053	4,905
Sunday School Expenses	4,684	3,388
Sunday School Sponsorships	200	225
Perunnaal Expenses	1,667	1,375
Christmas & Newyear	2,674	2,450
Charity	1,150	1,700
Catholcate/Seminary/Mission Sunday	300	379
Diocese Fixed Contribution	1,700	-
Travelling	1,209	1,325
Presentations	-	260
Vacation Bible Study	1,988	2,111
OSSAE Diocese Programme	-	4,021
Ecumenical Programme	261	-
MOMS	58	255
Martha Mariam Samajam	-	140
Youth Camp	1,137	1,500
Kids Room	580	-
Planning Application Fees	520	-
	40,161	50,856
Fund Raising Expenses		
Fund Raising Expenses	404	-

This page does not form part of the statutory financial statements

St.Mary's Indian Orthodox Church

Detailed Statement of Financial Activities for the Period 1 April 2016 to 31 March 2017 Continued

	<u>2017</u>	<u>2016</u>
	<u>(£)</u>	<u>(£)</u>
Governance Cost		
Rates and Water	1,549	1,909
Insurance	2,407	2,825
Light and Heat	2,671	2,345
Telephone	366	433
Printing, Stationery and Post	405	473
Cleaning and Sundries	913	1,603
Property Repairs and Maintenance	1,434	2,949
General Repairs and Maintenance	1,427	208
Website Expenses	336	-
Accountancy	300	-
Health and Safety Expenses	-	474
Bank Charges	250	-
Mortgage Interest and Charges	5,060	7,659
	<u>17,118</u>	<u>20,878</u>
Depreciation		
Plant and Machinery	109	142
Fixtures and Fittings	3,523	4,978
Computer Equipments	114	63
	<u>3,746</u>	<u>5,183</u>
Total Resource Expended	61,429	76,917
Net Income	<u>29,631</u>	<u>2,451</u>

This page does not form part of the statutory financial statements