

REGISTERED CHARITY NUMBER: 1010358

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2017
for
The PAR Charitable Trust

Gale Gardner & Co Limited
Kencot House
Kencot
Lechlade
Oxfordshire
GL7 3QX

The PAR Charitable Trust

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for the Year Ended 30 April 2017

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The PAR Charitable Trust

Report of the Trustees for the Year Ended 30 April 2017

The trustees present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity aims to distributable funds to individuals and charities meeting the trust's objectives to support children and young people and those with disabilities, primarily through grants to other charities.

Grantmaking

The charity continues to make grants in particular to support children and others with disabilities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity has continued to support a number of important projects in the year as detailed in the Statement of Financial Activities.

FINANCIAL REVIEW

Financial position

The charity received significant donations in the year and the trustees believe that the charity is in a good financial position.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Decision making

The charity is managed on a day to day basis by the trustees who deal with all applications for grants.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1010358

Principal address

91 Tabernacle Street
London
EC2A 4JN

Trustees

J Hiza
T Jagers
S Frankland-Haile

The PAR Charitable Trust

Report of the Trustees
for the Year Ended 30 April 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Gale Gardner & Co Limited
Kencot House
Kencot
Lechlade
Oxfordshire
GL7 3QX

Approved by order of the board of trustees on 10 January 2018 and signed on its behalf by:



J Hiza - Trustee

Independent Examiner's Report to the Trustees of
The PAR Charitable Trust

Independent examiner's report to the trustees of The PAR Charitable Trust

I report to the charity trustees on my examination of the accounts of the The PAR Charitable Trust (the Trust) for the year ended 30 April 2017.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants England and Wales which is one of the listed bodies

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Timothy Gardner FCA
Institute of Chartered Accountants England and Wales
Gale Gardner & Co Limited
Kencot House
Kencot
Lechlade
Oxfordshire
GL7 3QX

10 January 2018

The PAR Charitable Trust

Statement of Financial Activities
for the Year Ended 30 April 2017

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		347,222
Total		347,222
 EXPENDITURE ON		
Charitable activities		
New Kabaale School Uganda		14,583
The Way Youth Centre		30,000
Save the Children		3,000
UCL Hospital		10,338
John Bonham Civic Memorial		5,798
Other		303
Total		64,022
 NET INCOME		283,200
 RECONCILIATION OF FUNDS		
Total funds brought forward		67,417
 TOTAL FUNDS CARRIED FORWARD		350,617
 CONTINUING OPERATIONS		
All income and expenditure has arisen from continuing activities.		

The notes form part of these financial statements

The PAR Charitable Trust

Balance Sheet
At 30 April 2017

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	3	71,527
Cash at bank		279,090
		<hr/> 350,617
NET CURRENT ASSETS		<hr/> 350,617
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 350,617
NET ASSETS		<hr/> <hr/> 350,617
FUNDS	4	
Unrestricted funds		350,617
TOTAL FUNDS		<hr/> <hr/> 350,617

The financial statements were approved by the Board of Trustees on 10 January 2018 and were signed on its behalf by:



J Hiza -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2017.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other debtors	£ 71,527
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4. MOVEMENT IN FUNDS

	At 1.5.16 £	Net movement in funds £	At 30.4.17 £
Unrestricted funds			
General fund	67,417	283,200	350,617
TOTAL FUNDS	<u>67,417</u>	<u>283,200</u>	<u>350,617</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,222	(64,022)	283,200
TOTAL FUNDS	<u>347,222</u>	<u>(64,022)</u>	<u>283,200</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2017.

The PAR Charitable Trust

Detailed Statement of Financial Activities
for the Year Ended 30 April 2017

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations

277,778

Gift aid

69,444

347,222

Total incoming resources

347,222

EXPENDITURE

Charitable activities

Grants to institutions

63,719

Other

Bank charges

303

Total resources expended

64,022

Net income

283,200

This page does not form part of the statutory financial statements