

REGISTERED COMPANY NUMBER: 1546040 (England and Wales)
REGISTERED CHARITY NUMBER: 282198

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 April 2017
for

The European Academy Great Britain
Limited by Guarantee

J R G Auber Ltd
Chartered Accountants
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

The European Academy Great Britain
Limited by Guarantee

Contents of the Financial Statements
for the Year Ended 30 April 2017

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Reconciliation of Income and Expenditure	8
Reconciliation of Funds	9 to 10
Detailed Statement of Financial Activities	11

The European Academy Great Britain
Limited by Guarantee

Report of the Trustees
for the Year Ended 30 April 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1546040 (England and Wales)

Registered Charity number

282198

Registered office

12 Nassau Road
London
SW13 9QE

Trustees

C Emmins - deceased 24.10.16

K M E Hayes

Mrs I Alsbury

A Loader - appointed 25.2.17

Company Secretary

A Loader

Independent examiner

J R G Auber Ltd
Chartered Accountants
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Approved by order of the board of trustees on and signed on its behalf by:

.....
K M E Hayes - Trustee

Independent Examiner's Report to the Trustees of
The European Academy Great Britain
Limited by Guarantee

I report on the accounts for the year ended 30 April 2017 set out on pages three to seven.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J R G Auber
J R G Auber Ltd
Chartered Accountants
2 Castle Business Village
Station Road
Hampton
Middlesex
TW12 2BX

Date:

The European Academy Great Britain
Limited by Guarantee

Statement of Financial Activities
for the Year Ended 30 April 2017

	Notes	30.4.17 Unrestricted fund £	30.4.16 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Educational courses		64,428	13,883
Total		64,428	13,883
EXPENDITURE ON			
Charitable activities			
Support costs		27,477	23,626
Student Accommodation & Travel		16,783	6,209
Postage & Stationery		81	91
Tickets		8,713	3,285
Other		510	317
Total		53,564	33,528
NET INCOME/(EXPENDITURE)		10,864	(19,645)
RECONCILIATION OF FUNDS			
Total funds brought forward		36,578	56,223
TOTAL FUNDS CARRIED FORWARD		47,442	36,578

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The European Academy Great Britain
Limited by Guarantee

Balance Sheet
At 30 April 2017

	Notes	30.4.17 Unrestricted fund £	30.4.16 Total funds £
CURRENT ASSETS			
Debtors	5	6,240	7,120
Cash at bank and in hand		46,803	35,059
		<u>53,043</u>	<u>42,179</u>
CREDITORS			
Amounts falling due within one year	6	(5,601)	(5,601)
		<u>47,442</u>	<u>36,578</u>
NET CURRENT ASSETS			
		<u>47,442</u>	<u>36,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>47,442</u>	<u>36,578</u>
NET ASSETS			
		<u><u>47,442</u></u>	<u><u>36,578</u></u>
FUNDS			
Unrestricted funds	7	<u>47,442</u>	<u>36,578</u>
TOTAL FUNDS			
		<u><u>47,442</u></u>	<u><u>36,578</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
K M E Hayes -Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 April 2017 nor for the year ended 30 April 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 April 2017 nor for the year ended 30 April 2016 .

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.4.17	30.4.16
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Educational courses	13,883
Total	<u>13,883</u>
 EXPENDITURE ON	
Charitable activities	
Support costs	23,626
Student Accommodation & Travel	6,209
Postage & Stationery	91
Tickets	3,285
Other	317
Total	<u>33,528</u>
 NET INCOME/(EXPENDITURE)	 <u>(19,645)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	 56,223
 TOTAL FUNDS CARRIED FORWARD	 <u><u>36,578</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Trade debtors	<u>6,240</u>	<u>7,120</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.17	30.4.16
	£	£
Other creditors	<u>5,601</u>	<u>5,601</u>

7. MOVEMENT IN FUNDS

	At 1.5.16 £	Net movement in funds £	At 30.4.17 £
Unrestricted funds			
General fund	36,578	10,864	47,442
TOTAL FUNDS	<u>36,578</u>	<u>10,864</u>	<u>47,442</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	64,428	(53,564)	10,864
TOTAL FUNDS	<u>64,428</u>	<u>(53,564)</u>	<u>10,864</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2017.

The European Academy Great Britain
Limited by Guarantee

Reconciliation of Income and Expenditure
for the Year Ended 30 April 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Charitable activities		13,883	-	13,883
EXPENDITURE ON				
Charitable activities		24,585	8,626	33,211
OBSOLETE Governance costs		8,626	(8,626)	-
Other		317	-	317
Total		<u>33,528</u>	<u>-</u>	<u>33,528</u>
NET INCOME/(EXPENDITURE)		<u>(19,645)</u>	<u>-</u>	<u>(19,645)</u>

The European Academy Great Britain
Limited by Guarantee

Reconciliation of Funds

At 1 May 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-	-
		-	-	-
		-	-	-
FUNDS		-	-	-
TOTAL FUNDS		-	-	-

The European Academy Great Britain
Limited by Guarantee

Reconciliation of Funds
At 30 April 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Debtors		7,120	-	7,120
Cash at bank and in hand		35,059	-	35,059
		<u>42,179</u>	-	<u>42,179</u>
CREDITORS				
Amounts falling due within one year		(5,601)	-	(5,601)
NET CURRENT ASSETS				
		<u>36,578</u>	-	<u>36,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>36,578</u>	-	<u>36,578</u>
NET ASSETS				
		<u>36,578</u>	-	<u>36,578</u>
FUNDS				
Unrestricted funds		<u>36,578</u>	-	<u>36,578</u>
TOTAL FUNDS				
		<u>36,578</u>	-	<u>36,578</u>

The European Academy Great Britain
Limited by Guarantee

Detailed Statement of Financial Activities
for the Year Ended 30 April 2017

	30.4.17 £	30.4.16 £
INCOME AND ENDOWMENTS		
Charitable activities		
Educational courses	64,428	13,883
Total incoming resources	64,428	13,883
EXPENDITURE		
Charitable activities		
Student Accommodation & Travel	16,783	6,209
Postage	81	91
Tickets	8,713	3,285
	25,577	9,585
Other		
Donations	510	317
Support costs		
Management		
Administrator's salary	17,804	13,163
Rent	1,320	1,585
Insurance	-	(100)
Bank charges	408	352
	19,532	15,000
Governance costs		
Wages	2,000	2,000
Rent	1,319	1,585
Postage and stationery	1,346	1,291
EBI debt w/off	880	-
Accountancy fees	2,400	3,750
	7,945	8,626
Total resources expended	53,564	33,528
Net income/(expenditure)	10,864	(19,645)

THE EUROPEAN ACADEMY GREAT BRITAIN (EAGB)

Limited by Guarantee

Report of the Trustees

for the Year Ended 30 April 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number 1546040 (England and Wales)

Registered Charity number 282198

Registered office

12 Nassau Road

London

SW13 9QE

Trustees

Mr C Emmins M.B.E - deceased 24.10.16

Ms K M E Hayes

Ms I Alsbury

Ms A Loader - appointed 25.2.17

Company Secretary

A Loader

Independent examiner

J R G Auber Ltd

Chartered Accountants

2 Castle Business Village

Station Road

Hampton

Middlesex

TW12 2BX

History, objectives and activities of EAGB

The European Academy Great Britain was established on 17 February 1981 as an educational charity to increase knowledge of educational subjects of European interest. The Committee currently focuses on young people between 13 -19 years of age. The EAGB collaborates with a wide range of schools and works closely with their teachers in developing educational courses.

Management and governance arrangements

The memorandum and articles provide for a minimum of 3 members of the committee. Were there a requirement for new members of the committee, these would be identified and appointed by the remaining members of the committee. New members of the committee are briefed on their responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new member of the committee would receive copies of the previous year's report and accounts and a copy of the Charity Commission leaflet "The Essential Trustee: What You Need to Know".

The committee annually review the risks that the charity faces. To date these have included minor areas of risk relating to employing staff which have been covered by proper procedures and insurance. It has also considered risks relating to terrorism which could cause cancellations and aims to systematically build up a reserve of three years operating income to cover fluctuations in student registrations.

Achievements and performance

The European Academy Great Britain continued its educational commitment by providing educational programmes for 186 students (as compared with 57 in 2016) and 18 teachers (compared with 7 in 2016). The increase in numbers of students is due to the participation of new schools. Our new Finnish school will be participating for the fourth time. In addition we had a new school from Sweden, which will be participating again in 2017 and 2018, this time increasing their numbers of students from one class of 30 to three classes of 30. We also successfully met our objective of working with schools in the Netherlands, and had our first international school from Arnhem, who in the future plan to add this programme to their curriculum.

In addition to this, two Norwegian schools, which could not participate last year due to their government cut backs on funding, managed to attend with indirect funding from the students themselves to the school) and shorter trips. This strategy secured the reintroduction of the schools' annual attendance. We also welcomed a new Norwegian school and are delighted to confirm that this school has also now become a participant, with their second trip planned for September 2017.

Nydalen Vgs Skole, Nydalen, Norway

(25 - 29.09.16)

This new school, comprised 30 students and 2 teachers. They participated on a four-day programme. Activities included Shakespeare's Globe for a workshop (focusing on *Hamlet*) and a visit to a homeless centre for volunteering work, a guided tour of the Tate Modern on the South Bank, as well as a multicultural visit to the Gurdwara Sikh temple in Southall. Their final evening was a theatre performance at The Playhouse, to experience George Orwell's *1984*, a work being studied in their school English curriculum.

Tibble Gymnasium, Tibble, Sweden

(09 - 13.10.16)

This Swedish School attended with 30 students and 2 teachers. The aim of their programme was to enhance their language skills and economics studies. Their four day programme commenced with a Preparation session. They spent a morning at Shakespeare's Globe for a workshop (*Hamlet*), tour and then exhibition visit, followed by a guided tour of the Tate Modern. They also had a business presentation at Handelsbank (parent organisation of the school), followed by a tour, presentation and Q&A session at Westfield London. Here they learnt about the various aspects of retailing, including marketing, services and operations. One of the highlights of the trip was a full day visit to Sky Studios, where they attended a Careers day, giving

students an insight into the many facets of working for a major media group, from marketing, business, operations and news & sport production.

Suomalaisen Yhteiskoulun Saatio, (SYK), Helsinki, Finland

(30.10.16 – 5.11.16)

This Finnish School participated for the third time with 18 students and 2 teachers. Assignments included Acton Homeless Concern, an organised workshop on Drugs and Alcohol Awareness and a guided visit of the Gurdwara Sikh Temple. They also had a guided tour of the Tate Modern following a River Thames walk to explore the South Bank area, including Westminster and the Houses of Parliament. The group also went to The Natural History Museum, Science Museum and V & A Museum. A new highlight was a morning session at Sky Studios where they spent three hours producing first hand a news report. The students wrote, produced, enacted and filmed themselves reporting on a topic of their choice, cyber-bullying. In addition, they went to the Prince of Wales Theatre.

Lillestrom Vgs Skole, Oslo, Norway

(22 – 26.01.17)

Lillestrom returned with 20 students and 2 teachers. Their programme included two theatre visits – one to see *This House* at the Garrick Theatre and the other to see *Much Ado About Nothing* at the Theatre Royal. Assignments included a workshop at Shakespeare's Globe (*Hamlet* and sonnets), Tate Modern, a Britain in the 1960s Exhibition visit at the V& A Museum, the Museum of London and the National Portrait Gallery and a guided tour of the Gurdwara Sikh temple. In addition, social issues were explored during a visit to the Acton Homeless Concern, and in view of the current political climate, they attended an organised Brexit talk at University College London. One of the highlights of their trip was a guided tour of Houses of Parliament, followed by a brief Q & A session with Dr Rupa Huq, Member of Parliament for Ealing Central and Acton.

Ski Vgs Skole, Ski, Norway

(5 – 10.03.17)

This school returned with 40 students and 4 teachers. Ski School followed 3 separate study programmes, one for students interested in Education in the UK, one for those interested in Sport and the Community; and the third in Crime and Justice. Education activities included assignments Harrow School and two high schools, one state-funded and one private; sports activities included visits, tours and Q & A sessions at two stadiums - one at Wembley, and one at a local community based club, Brentford FC. They also visited Sky Studios for a Sky Sports Tour and Q & A. Visits for the Crime and Justice students included a "live" morning at Isleworth Crown Court and a visit to the Old Bailey, as well as a morning at the Homeless Centre. The whole group visited Shakespeare's Globe, the Gurdwara Sikh temple, the Museum of London, and participated in a tour of the National Theatre backstage. They also saw The London Dungeon and went to a performance at the Apollo theatre.

Jessheim Vgs Skole, Jessheim, Norway

(12 – 17.03.17)

This Norwegian school returned with 28 and 3 teachers. Two special interest groups followed two different programmes, one for those majoring in English and the other History/Social Issues. Visits included a group visit to the production of Shakespeare's *Taming of the Shrew* (a schools-only special afternoon event), a city guided walk, a Houses of Parliament guided tour, a visit to the Gurdwara Sikh Temple in Southall, a morning at the Homeless Centre as well as a V & A Museum visit. Special interest activities included a tour and workshop of Charles Dickens Museum, the National

Gallery, the Imperial War Museum and a guided tour of Sky Studios. The group also went to a performance at the Prince of Wales Theatre.

Rivers International, Arnhem, The Netherlands

(15 - 19.04.17)

This Dutch international school followed a four-day programme with 20 students and 3 teachers. Activities included a visit to Shakespeare's Globe (attending a workshop with a focus on *Julius Caesar*), a backstage tour of the National Theatre, visits to the homeless centre, a guided Victorian walk, a River Thames walk and a visit to the Tate Modern. Students also went to the Science Museum, the Natural History and the Victoria & Albert. On the final evening all were present as "groundlings" and saw the Globe's first performance of *Twelfth Night*, launching Shakespeare's Summer of Love season.

All schools followed a format of beginning their studies with a preparatory session to help them work out how to carry out the educational projects, and finished with an evaluation session. These included one or two theatre evenings and students stayed with host families in West London.

Public Benefit

Students exchanged experiences with local schools. A social issues programme was organised for the students. They volunteered at a local centre where those who are homeless in the area can find food, warm clothing and a sense of community. The centre estimates that in excess of 1000 individuals access their services on various days of the week. They come from a range of ethnic backgrounds that include Black African and Caribbean, Asian Chinese and White Europeans. The aim was to raise awareness of the need to provide a caring and safe environment for the poor, socially marginalised and those who suffer from isolation or are in any kind of need.

Financial review, investment policy and reserves

The committee have set a policy to ensure that any surplus funds earn maximum interest to maximise the total return with a minimum of risk.

Since the income of the EAGB can fluctuate based on school registrations, the committee plan to build up 3 years of operating income to provide a stable base for its activities and ensure as far as is reasonably practicable staff security.

There was an excess of £10864 of income over expenditure. £8864 was transferred back to the reserve fund which was depleted by a loss of £19645 in the previous year. This is being recovered over three years. The adequacy of the reserves policy is reviewed annually.

Future plans

The committee intend to continue organising the wide range of schools courses it already undertakes.

Statement of Committee Members' responsibilities

Charity law requires the members of the committee to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the committee members are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;

- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The committee members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

The committee intend to ask the existing auditors to undertake the independent examination of the charity in the following year.

Approved by order of the board of trustees on 2 November 2017 and signed on its behalf by:

.

K M E Hayes - Trustee

Date: 2 November 2017