

REGISTERED CHARITY NUMBER: 253388

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2016**

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
5 Windus Road
London
N16 6UT

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2016**

TRUSTEES

Mrs M Padwa
Mrs S R Babad
Mrs S Sonnenshein

PRINCIPAL ADDRESS

34 St Andrew's Mews
Dunsmure Road
London
N16 5HX

REGISTERED CHARITY NUMBER

253388

INDEPENDENT EXAMINER

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
5 Windus Road
London
N16 6UT

BANKERS

National Westminster Bank plc
198 Stoke Newington High Street
London N16 7GA

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives for public benefit

The objects of the charity are to assist in the relief of poverty by supporting individuals, families and brides in particular.

The trustees have considered the Charity Commission's general guidance on public benefit.

FINANCIAL REVIEW

Review of activities

The trustees are pleased with the results for the year. Although income increased there were more demands on the charity with the excess being taken from reserves. Unrestricted funds at the year end were £58,888 available for distribution.

Reserves policy

Funds are held in reserve to meet increasing demands on the charity.

Risk review

The trustees have confirmed that there are no major risks to which the charity is exposed.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was constituted by Deed of Trust dated 8 June 1967.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Funds are raised by the trustees and voluntary helpers. Requests for help are carefully considered and help given according to circumstances.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016**

Approved by order of the board of trustees on 20 February 2017 and signed on its behalf by:

Mrs S Sonnenshein - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

Independent examiner's report to the trustees of Gemiluth Chesed & Endowment of Brides Society

I report to the charity trustees on my examination of the accounts of the Gemiluth Chesed & Endowment of Brides Society (the Trust) for the year ended 31 December 2016.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
5 Windus Road
London
N16 6UT

20 February 2018

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		100,225	98,169
Other trading activities	2	14,500	11,630
Investment income	3	17	19
Total		114,742	109,818
 EXPENDITURE ON			
Raising funds		5,660	5,295
Charitable activities			
Charitable activities		108,123	117,154
Total		113,783	122,449
 NET INCOME/(EXPENDITURE)		959	(12,631)
 RECONCILIATION OF FUNDS			
Total funds brought forward		57,929	70,560
 TOTAL FUNDS CARRIED FORWARD		58,888	57,929

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**BALANCE SHEET
AT 31 DECEMBER 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
CURRENT ASSETS			
Cash at bank and in hand		107,474	87,932
CREDITORS			
Amounts falling due within one year	6	(48,586)	(30,003)
NET CURRENT ASSETS		<u>58,888</u>	<u>57,929</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		58,888	57,929
NET ASSETS		<u>58,888</u>	<u>57,929</u>
FUNDS	7		
Unrestricted funds		<u>58,888</u>	<u>57,929</u>
TOTAL FUNDS		<u>58,888</u>	<u>57,929</u>

The financial statements were approved by the Board of Trustees on 20 February 2017 and were signed on its behalf by:

Mrs S Sonnenshein -Trustee

The notes form part of these financial statements

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Other income is included in the year in which it is receivable.

Expenditure

Expenditure is recognised in the year in which it incurs and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Raising funds are the costs of generating income and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Taxation

The charity is exempt from tax on its charitable activities.

2. OTHER TRADING ACTIVITIES

	2016 £	2015 £
Other trading activities	<u>14,500</u>	<u>11,630</u>

3. INVESTMENT INCOME

	2016 £	2015 £
Deposit account interest	<u>17</u>	<u>19</u>

4. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Charitable activities	<u>48</u>	<u>975</u>	<u>1,023</u>

Support costs, included in the above, are as follows:

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

4. SUPPORT COSTS - continued

Governance costs

	2016 Charitable activities £	2015 Total activities £
Independent examiner's fee	420	420
Independent examiner's other fees	420	420
General expenses	135	-
	<u>975</u>	<u>840</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other creditors	48,586	30,003
	<u>48,586</u>	<u>30,003</u>

7. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	At 31.12.16 £
Unrestricted funds			
General fund	57,929	959	58,888
	<u>57,929</u>	<u>959</u>	<u>58,888</u>
TOTAL FUNDS	<u>57,929</u>	<u>959</u>	<u>58,888</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,742	(113,783)	959
	<u>114,742</u>	<u>(113,783)</u>	<u>959</u>
TOTAL FUNDS	<u>114,742</u>	<u>(113,783)</u>	<u>959</u>

**GEMILUTH CHESED & ENDOWMENT OF BRIDES
SOCIETY**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.