



The Popda Society

Financial Statements for the year ended 31 December 2016



Trustees and advisers

Trustees

Mr Yunus Ravat

Mr Abdul Aziz Ravat

My Ayub Ravat

Registered Office

4 Rosamund Street, Walsall, WS1 4LB

Independent examiners report

David Dutton

Bankers

HSBC Bank plc. The Bridge, Walsall, West Midlands, WS1 1LN

Al Ryan Bank plc. PO Box 12461, Birmingham, B16 6AQ

Solicitors

Burgoyne & Co. Victoria House, 11a Vicarage Place, Walsall, West Midlands WS1 3NA

Report of the Trustees for the year ended 31 December 2016

The Trustees present their report along with the financial statements of the Charity for the year ended 31 December 2016. The financial statements have been prepared on an income and expenditure basis and comply with the Charity's constitution and the the Charities Act 2011.

Structure, governance and management

It is an independent organisation registered on 11th May 1995 with the Charity Commission for England and Wales. It is governed by a constitution first adopted on the 22nd April 1995, then as amended on the 8 April 2000. It was then since further amended on the 12 June 2014.

The trustees serve a period of one year after which they may put themselves for re-appointment at the Annual General Meeting. There is no restriction on the number of trustees

The trustees meet at regular intervals to agree the charities strategy including consideration of fund raising, project reviews, reserves and risk management policies. Extraordinary general meetings with the charity members are convened where decisions are necessary on significant matters.

The Board reviews the skill requirements of the Trustee Body, and in the event that a trustee retires or additional trustees are required, the board recruits trustees from existing members. The election of trustees is on majority consensus by members.

The induction process for any newly appointed trustee comprises an initial meeting with the existing trustees, followed by further meetings with the charity secretary. The secretary will be responsible for inducting the newly elected trustee, the role and responsibilities of a trustee.

Objectives and activities

The principal objects of the Charity are to relieve poverty and infirmity, advance education, advance religion and contribute toward community and social cohesion.

Achievement and performance

The charity supported a number of worthwhile causes in the period:

- We funded a soup kitchen, providing food for the homeless in Walsall
- We supported impoverished communities in India by providing funding for a hospital and community projects.
- We supported a Walsall based FA associated football club for children who were given funds for equipment
- We supported a Yorkshire based cricket club who have helped bring communities together both nationally and internationally through cricket.
- We funded education for the poor, recognising that through education the under privileged can make a positive contribution to society.

We contributed £27,367 (2015: £4,030) to the above causes.



Financial review

The charity is reliant on income from its property portfolio and investments. During the period:

- Rental income from property totalled £87,563 for the year (2015: £11,060).
- Investment income totalled £1,567 (2015: £1,576)

Total funds increased by £61,449 (2015 £8,474) during the year. The increase has been primarily due to upfront rental income from the lease of the Palfrey Access Centre.

One of our rental property is still in need of further renovation and we will monitor our funding level.

Reserves policy

The charity holds cash funds amounting to £240,246. It also holds a investment portfolio. The funds will be necessary to implement our strategy for the long term.

Auditors

The charity does not meet the criteria for the requirement of a statutory audit, hence a independent examiners report will be issued by David Dutton.

Risk management

The Trustees examine the major risks that the Charity faces each year when preparing and updating the strategic plan. The Trustees have systems and regular meetings to monitor and control these risks to mitigate any impact they may have on the Charity. Annual General Meetings are also held each year to report to members the performance of the Charity and to provide a risk assessment.

Statement of Trustees' responsibilities

The Charities Act 2011 requires the Trustees of the Charity to prepare financial statements for each financial year which gives a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year.

In preparing the financial statements the Trustees should follow best practice and

select suitable accounting policies and apply them consistently;
make judgements and estimates that are reasonable and prudent;
follow applicable accounting standards disclosing and explaining any departures in the financial statements; and
prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in operation.

The trustees are responsible for keeping accounting records which are such as to disclose, with reasonable accuracy, the financial position of the Charity at any time, and to enable them as Trustees to ensure the financial statements comply with charity law. The Trustees are also responsible for safeguarding the Charity's assets, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of The Popda Society on 6 February 2018 and signed on its behalf by:

Ayub Ravat (Chair)
16 February 2018



Independent examiner's report to the trustees on the unaudited financial statements of Charity - England, Wales and Northern Ireland.

I report on the financial statements of Charity - England, Wales and Northern Ireland for the year ended 31 December 2016 which comprise the income and expenditure statement. These financial statements have been prepared on a receipts and payment basis.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under the Act, whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charities Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(i) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with the Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Dutton
Independent examiner
15 February 2018



Income and expenditure statement

For the year ended 31 December 2016

	2016		2015	
	£	£	£	£
Incoming resources				
Membership fees		660		600
Rental income		87,563		11,060
Investment income		<u>1,567</u>		<u>1,576</u>
		89,790		13,236
 Resources expended				
Charitable donations		27,367		4,030
Insurance		387		371
Heat and light		52		136
Cleaning		500		0
Annual general meeting costs		35		198
Sundry		<u>0</u>		<u>27</u>
		-28,341		-4,762
 Net movement in general funds		<u><u>61,449</u></u>		<u><u>8,474</u></u>
 Movement in investment account/bank balances				
Opening bank balance		178,797		170,323
Net movement in funds		<u>61,449</u>		<u>8,474</u>
Closing bank balance (general funds)		<u><u>240,246</u></u>		<u><u>178,797</u></u>