

{REGISTERED NUMBER: 1123161 (England and Wales)}

**REPORT OF THE TRUSTEES
AND
RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
ST JAMES THE GREAT CHARITABLE FOUNDATION**



**St James the Great School
Windsor Road Thornton
Heath Surrey
CR7 8HJ**

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CHARITY INFORMATION

CHARITY NAME	St James the Great Charitable Foundation
PRINCIPAL OFFICE	Windsor Road Thornton Heath Surrey CR7 8HJ
TRUSTEES	Mr Edwin Abreo - Chair of Governors Mr Christopher Andrew - Headteacher Mrs Lavinia Spong - Deputy Headteacher Mrs Patricia Spinks - Finance Officer Mrs Sharron Shakespeare - Chair of the Friends Association
REGISTERED CHARITY NUMBER	1123161
BANKERS	Lloyds Bank plc. Allied Irish Bank (GB) Limited
INDEPENDENT EXAMINER	Miss Sarah Rose

TRUSTEES REPORT

The St James the Great Charitable Foundation is an unincorporated organisation and is a registered charity (number 1123161) in accordance with the Charities Act 2011. It was established in March 2008.

The primary objective of the charity is the advancement of education of pupils at Roman Catholic Schools in the Diocese of Southwark, in particular pupils of St James the Great Roman Catholic Primary and Nursery School Windsor Road Thornton Heath Surrey CR7 8HJ. In addition for the relief of those in need by reason of ill health, disability, financial hardship or other disadvantage and in particular, (but without imposing any limitation), by providing grants and bursaries for pupils at Roman Catholic schools in the Diocese of Southwark in particular pupils of the school.

Trustees are appointed by resolution of the existing Trustee body. All material items are discussed and agreed, with all other items such as the day to day running of the charity being the responsibility of the Trustees.

Trustee Meetings

The Trustees meet regularly. Their formal AGM held on Monday 18th December 2017 was attended by all five Trustees. It was agreed that the style of Trustee report to go with the accounts would be updated. The Chair confirmed he would take this on and circulate it to members prior to submission to the Charity Commission website. The accounts for 2016/17 were discussed and accepted as a true record of the Foundation's activities. The Chair confirmed these would be forwarded to Sarah Rose for verification.

Projects and Activities

This year the Foundation has made no grants over the financial year 16/17 due to a decision to build up reserves with a view to making some sizable grants over the coming year to support some major premises developments at St James the Great School. We will also review the ongoing needs in connection with the school's vehicles. Their two mini buses and 53 seater coach as these are essential to enable organised trips to be run as cost effectively as possible.

All Trustees are unpaid and provide their services and time freely. Without this support the charity would find it extremely difficult to continue to run and support the activities described above.

Our plans for next year are to continue trying to obtain further funding to enable the continuation of the charity's objectives although the Trustees appreciate this will be difficult due to the current ongoing economic climate. It is anticipated that funding will be even harder to obtain, therefore the Trustees intend to continue to seek as many income streams as possible.

Fundraising

A number of fundraising activities were organised during the year and positive responses were received. Much is however generated through regular and generous donations made to the Foundation by parents, both past and present, of pupils at St James the Great School.

Reserves Policy

The Trustees of the charity intend to keep in reserve sufficient amounts of funding to ensure it is able to respond to time critical support of individual pupils/families and for future larger school proposed projects. It is hoped this would enable adequate time to find replacement funding, however funding is always being searched for so that the charity can continue.

Bank Accounts / Investment Policy

The Trustees have considered the policy for investment and due to the low level of reserves and the charity's cash flow requirements all funds are on deposit with their bankers with interest rates being closely monitored. The Trustees decided to instigate a change of Bankers when their current bankers AIB (UK) Limited introduced charges on the Foundation's account and significantly reduced levels of interest paid on account balances. We have been able to secure free banking with Lloyds Bank plc with interest also being paid on balances held. The transfer from AIB to Lloyds has been instigated with all new monies being deposited with Lloyds. For a period of time the two accounts will be maintained to ensure no loss of receipts from regular donors and until such time as this is no longer cost neutral.

Future Grants

The Trustees are pleased to report that St James the Great School has nearly completed the building of a much needed performing arts centre following the agreement of funding from the EFA. The Foundation will support the setting up of this facility to ensure it is resourced to highest possible level in order to maximise the benefit for pupils and as a resource for the local community. This should, in the longer term, support income generation for the school. The Trustees will engage with the school to ascertain what is needed. The school is hopeful that a further grant will be agreed to replace aging windows and doors, which will support the eco ethos and

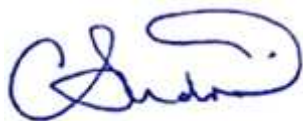
Risk Review

The Trustees have performed a risk review and the Trustees realise that the continuation of the charity is dependent on the support of volunteers and to ensure this exists a good relationship is maintained with the volunteers.

Record of Thanks

The Trustees would like to take this opportunity to thank all the members, volunteers and the public who have contributed their time and services to the charity over the last year and hope to repeat the success in the future.

SIGNED ON BEHALF OF THE BOARD OF TRUSTEES:



Signed: Mr C J Andrew - Trustee

Dated: 18th December 2017

ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNTS

1st April 2016 - 31st March 2017

Allied Irish Bank

ACCOUNT NUMBER: 53419531

SORT CODE: 23-84-81

Balance held at bank	£ 60,692.81
Balance held on deposit	£ 158,503.23
	<u>£ 219,196.04</u>

Payments	£ -	£ 206,910.38	Opening balance
Receipts	£ 12,285.66	£ 219,196.04	Closing balance
Movement	<u>-£ 53,854.39</u>	<u>-£ 53,854.39</u>	Movement

Lloyds Bank

ACCOUNT NUMBER: 49038268

SORT CODE: 30-92-45

Balance held at bank	£ 120,370.29
Balance held on deposit	£ -
	<u>£ 33,944.70</u>

Payments	£ -	£ 33,944.70	Opening balance
Receipts	£ 86,425.59	£ 120,370.29	Closing balance
Movement	<u>£ 86,425.59</u>	<u>£ 86,425.59</u>	Movement

Total balance held in banks £ 181,063.10

Total balance held on deposit £ 158,503.23

£ 339,566.33

Accounts prepared by Mrs P Spinks

Report by the independent examiner:

I have examined the above accounts and certify that they present a true and fair view of the affairs of the St James the Great Charitable Foundation for the period 1st April 2012 to 31st March 2013



Miss Sarah Rose

Date: 02/02/18

ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNT**Lloyds Bank****ACCOUNT NUMBER: 49038268****SORT CODE: 30-92-45****1st April 2016 - 31st March 2017**

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE
01/04/2016	Opening balance			£ 33,944.70
01-28/04/16	Donations		£ 1,334.10	£ 35,278.80
03-31/05/16	Donations		£ 17,116.80	£ 52,395.60
01-30/06/2016	Donations		£ 5,175.60	£ 57,571.20
01-27/07/2016	Donations		£ 13,956.97	£ 71,528.17
01-30/08/2016	Donations		£ 1,586.60	£ 73,114.77
01-30/09/16	Donations		£ 9,036.10	£ 82,150.87
03-31/10/16	Donations		£ 5,332.10	£ 87,482.97
01-30/11/16	Donations		£ 5,118.25	£ 92,601.22
01-30/12/2016	Donations		£ 10,407.69	£ 103,008.91
03-30/01/17	Donations		£ 7,553.58	£ 110,562.49
01-28/02/17	Donations		£ 4,992.70	£ 115,555.19
01-30/03/17	Donations		£ 4,815.10	£ 120,370.29
31/03/2017	Closing balance			£ 120,370.29
		£ -	£ 86,425.59	

Balance held at bank

£ 120,370.29

Balance held on deposit

£ -

£ 120,370.29

Payments	£ -	£ 33,944.70	Opening balance
Receipts	£ 86,425.59	£ 120,370.29	Closing balance
Movement	<u>£ 86,425.59</u>	<u>£ 86,425.59</u>	Movement

Accounts prepared by Mrs P Spinks

Report by the independent examiner:

I have examined the above accounts and certify that they present a true and fair view of the affairs of the St James the Great Charitable Foundation for the period 1st April 2016 to 31st March 2017



Miss Sarah Rose

Date: 02/02/2018

ST JAMES THE GREAT CHARITABLE FOUNDATION ACCOUNT
AIB
ACCOUNT NUMBER: 53419531
SORT CODE: 23-84-81
1st April 2016 - 31st March 2017

DATE	DETAILS	PAYMENTS	RECEIPTS	BALANCE	
01/04/2016	Opening balance			£ 206,910.38	
01/04/2016	Net Interest		£ 46.37	£ 206,956.75	
01-28/04/2016	Donations		£ 220.36	£ 207,177.11	
11/05/2016	Donation		£ 4,650.00	£ 211,827.11	
03-31/05/16	Donations		£ 372.48	£ 212,199.59	
01-30/06/16	Donations		£ 662.57	£ 212,862.16	
01-27/07/16	Donations		£ 338.05	£ 213,200.21	
01-30/08/16	Donations		£ 471.46	£ 213,671.67	
01-30/09/16	Donations		£ 1,867.91	£ 215,539.58	
03-31/10/16	Donations		£ 352.92	£ 215,892.50	
01-30/11/16	Donations		£ 341.64	£ 216,234.14	
01-30/12/16	Donations		£ 606.42	£ 216,840.56	
03-30/01/17	Donations		£ 180.71	£ 217,021.27	
01-28/02/17	Donations		£ 612.77	£ 217,634.04	
28/03/2017	Donation		£ 900.00	£ 218,534.04	
01-31/03/17	Donations		£ 662.00	£ 219,196.04	
31/03/2017	Closing balance			£ 219,196.04	
		<u>£ -</u>	<u>£ 12,285.66</u>		
	Balance held at bank			£ 60,692.81	
	Balance held on deposit			£ 158,503.23	
				<u>£ 219,196.04</u>	
			Movement	<u>£ 12,285.66</u>	Movement
				£ -	

Accounts prepared by Mrs P Spinks

Report by the independent examiner:

I have examined the above accounts and certify that they present a true and fair view of the affairs of the St James the Great Charitable Foundation for the period 1st April 2016 to 31st March 2017



Miss Sarah Rose

Date: 02/02/2018

NOTES TO THE FINANCIAL STATEMENTS

Basis of Preparation

These financial statements comply with the Charities Act.

Trustees Expenses

There were no expenses paid to any of the charity's Trustees for the year ended for the year ended 31st March 2017.

Staff Costs

There are no employees of the charity, all work is contributed voluntarily.

Land and Buildings

The Foundation does not own any land or buildings.

Designated Funds

Designated funds comprise of unrestricted funds that can and have been set aside by the Trustees for the purposes of making awards.

Expenditure

All expenditure by the Foundation is accounted for and has been classified under donations and these relate to awards approved.