

Trustees' Annual Report for 1st August 2016 to 31st July 2017

Section A – Reference and administration details

Charity name: The Corner Preschool (St Cuthberts)
Other names the charity is known by: was first known as St Cuthberts Playgroup
Registered charity number: 1033385
Charity's principal address: St Cuthberts Trust Centre
Lichfield Road
Portsmouth
PO3 6DE

Names of the charity trustees who managed the charity for the period above

Janet Cooper – Chair	
Lisa Mould – Secretary	
Vilma Cooke – Treasurer	
Nicola Clannachan	Fatima Bandali
Katriona Stephenson	Jackie Legge
Denise Walker	Sarah Ingleby
Jacqueline Jolliffe	Hayley Marsh

Names of the charity trustees who manage the charity on the date this report is signed

Janet Cooper – Chair	
Lisa Mould – Secretary	
Vilma Cooke – Treasurer	
Nicola Clannachan	Fatima Bandali
Katriona Stephenson	Jackie Legge
Denise Walker	Sarah Ingleby
Jacqueline Jolliffe	Hayley Marsh

Section B – Structure, governance and management

Type of governing document: Constitution
How the charity is constituted: Association
Trustee selection methods: Elected by the parents of the children attending the preschool

Section C – Objectives and activities

Summary of the objects of the charity

To enhance the development and education of children under statutory school age within a community group.

summary of the main activities undertaken for the public benefit in relation to these objects

Run preschool sessions supervised by quality staff, following the Early Years Foundation Stage framework. Provide lunchtime care between morning and afternoon sessions where required. Provide advice and guidance to the parents and carers of young children.

In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

The Corner Pre-School welcomes pupils from all backgrounds. An individual's economic status, gender, ethnicity, race, religion or disability do not influence our waiting list and admission processes.

Section D – Achievements and performance

Ran more than 300 supervised playgroup sessions, of 3 hours each, for children aged 2 to 4 years.

Provided lunchtime care between morning and afternoon sessions. Parents can choose any combination of sessions, space permitting.

Raised more than £800 from fundraising activities, allowing the children attending the preschool who were about to start school to visit The Theatre Royal, Winchester to watch a performance of 'Sarah and Duck's Big Top Birthday'.

Started making pension contributions in accordance with pension auto-enrolment regulations.

Section E – Financial review

Charity's policy on reserves

The charity holds reserves to cover redundancy payments should they be necessary. During a year in which large numbers of children are eligible for funding (Nursery Education Grant) reserves may be put aside to protect against a fall in receipts in years when less children are eligible for funding.

Further financial review details

The charity receives funding from Portsmouth City Council (PCC) for each session attended by a child eligible for Nursery Education Grant (NEG) or 2-year-old funding, up to 15 hours a week per child. Some children have been eligible for the new 30-hour funding this year. Fees are paid by parents for additional hours and for children not eligible for NEG or funding. The charity also receives Early Years Pupil Premium from PCC to help improve the learning outcomes of disadvantaged children. The trustees organise fundraising activities to buy larger items of equipment and subsidise special events and activities.

Section F – Other optional information

Section G – Declaration

The trustees declare that they have approved the trustees' report above
Signed on behalf of the charity's trustees

Signature(s)	<u>J M Cooper</u>	<u>Vilma</u>
Full name(s)	<u>JANET COOPER</u>	<u>VILMA COOKE</u>
Position	<u>Chair</u>	<u>TREASURER</u>
Date	<u>25/9/2017</u>	<u>25/9/2017</u>

Receipts	This year	Last year
Fees	10754	14278
Fees deposits	242	0
Funding	92117	88729
EYPP	485	1889
	103598	104896
Bank interest	41	85
Fundraising	915	982
Contributions for trips and parties	22	70
Payments for childrens tops	91	188
Book orders	106	14
Grants	0	0
Donations	22	0
	22	0
<u>Total Receipts</u>	<u>104795</u>	<u>106235</u>

Payments	This year	Last year
Staff costs		
Net wages	75927	75656
Tax & NICs	4129	4745
Pension contributions	800	0
Training courses and materials	1299	3738
Uniform		
Staff DBS checks	24	68
	82179	84207
Premises		
Room hire	10137	10335
Maintenance	205	840
Rates	881	603
	11223	11778
Equipment	1301	1361
Consumables	834	1408
Trips, parties, etc.	886	1089
Gifts & flowers	75	82
	3096	3940
Insurance	353	348
Membership subscriptions	342	330
Admin	499	225
Committee DBS checks	8	32
	1202	935
Bank charges	45	10
Fundraising costs	48	50
Purchase of children's tops	70	183
Book orders	106	14
<u>Total Payments</u>	<u>97969</u>	<u>101117</u>

	This year	Last year
Surplus (receipts less payments)	6826	5118
Deficit (payments less receipts)		
Cash funds at start of year	66209	61091
Cash funds at end of year	73035	66209
Increase over year	6826	5118
Decrease over year		

Statement of Assets and Liabilities

Cash funds		
Current account	29879	23076
Savings account	43151	43110
Cash in hand	5	23
	73035	66209
Assets		
Various items of play equipment, toys and books		
Classroom furniture and storage cupboards		
Mobile phone		
Computer, printer, scanner		
Digital camera		
Outdoor area resources		
Liabilities		
Room hire - invoice not received	558	589
Wages to be paid over summer hols	6607	8489
PAYE & NICs not yet paid to HMRC	850	930
Fees deposits	242	0
	8015	10008



Section A

Independent Examiner's Report

Report to the trustees/
members of

THE CORNER PRE-SCHOOL (ST CUTHBERTS)

On accounts for the year
ended

31ST JULY 2017

Charity no
(if any)

1033385

Set out on pages

1 + 2

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no material matters have come to my attention ~~(other than that disclosed below*)~~ which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

14 / 2 / 18

Name:

ROBIN MILNER

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

NEON NUMBERS

73	TANGIEN	ROAD
	P03	6JN

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

--