

BETHESDA MINISTRIES UK

Report and Financial Statements For the period ended 29 April 2017

Company Number 06575463

Registered charity number 1133658



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**ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2017**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 29 APRIL 2017

The trustees, who are the directors of the company for the purposes of company law, are pleased to present their report and financial statements together with the independent examiner's report for the year ended 29 April 2017.

OBJECTS & ACTIVITIES

Objects

The objects of the charity are:

- For the advancement of religion
- Regular Bible Studies
- Regular Prayer Meetings
- Theologically based seminars/Conferences
- To improve and enhance the lives of individuals
- To positively influence this generation.
- To affect the community with a positive impact, engage in various programs and attending community meetings.
- To continue to direct its vision that encompasses the spiritual, social and economic well-being of individuals.
- To positively support its partners and the wider community to prosper in their emotional and mental wellbeing.

Activities during the year included:

The Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to our activities benefiting the public.

During this year's activities Bethesda Ministries have engaged in assisting in a homeless shelter, coffee morning raising funds on behalf of Macmillan and the distribution of Christmas hampers to sections of the local community.

ACHIEVEMENTS & PERFORMANCE

Overview

It is the aim of Bethesda Ministries UK, to serve the community by providing services and events to enrich the lives of those within its community.

The charity has engaged in the following:

- Nov 2016 Sonia Thompson cooked for the homeless shelter
- Dec 2016 Croydon Floating Shelter – BMUK assisted with feeding and clothing for the homeless.
- Dec 2016 Distribution of Christmas Hamper to the community

FINANCIAL REVIEW

Summary

General Fund income was £73,298 (2016: £224,968), primarily from donations and gift aid. Expenditure was £146,679 (2016: £164,297) resulting in a deficit of £73,381 (2016: surplus of £60,671).

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 29 APRIL 2017

and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees are satisfied that all major risks have been identified and reviewed, and that systems are being established to mitigate those risks.

The Trustees are continuing:

- to review systems and procedures to mitigate those risks identified;
- the implementation of procedures designed to minimise any potential impact to the charity should those risks materialise.

Reserves policy

The results for the year and financial position of the company are shown in the annexed financial statements. It is the intention of the Charity to maintain unrestricted funds to sufficiently cover administration and support costs and to enable the Charity to respond to other necessary expenditure, which may arise from time to time.

FUTURE PLANS

The Trustees are aware that an increase in funds is required in order for the Charity to achieve its objectives. The Trustees are of the view that a concentrated effort should be good stead. There has been a fluctuation of the charity's income but due to continuous saving measures Bethesda has been able to continue with its mission and vision.

The Charity will be engaged in the following fundraising activities:

- Comedy night events
- Sales of items such as clothing, books, etc.
- Engage with local businesses to raise funds

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

Bethesda Ministries UK was incorporated on 24 April 2008 as a Company Limited by Guarantee and registered as a charity with the Charity Commission on 21 January 2010 with registration number 1133658. It is governed by its Memorandum and Articles of Association, under which each member is required to contribute an amount not exceeding £1 towards the liabilities of the Charitable Company in the event of it being wound up whilst they are members.

Appointment of trustees

As set out in the Articles of Association the members of the charity elect the Trustees.

All members are notified not less than seven or more than twenty-eight clear days before the date appointed for holding a general meeting, with notice being given of trustees retiring by rotation and persons being recommended for appointment as Trustees.

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 29 APRIL 2017**

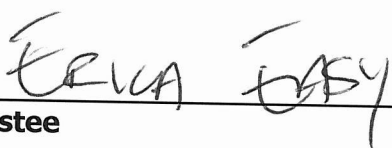
The Trustees are responsible for compliance and briefing of New Trustees on their legal obligations under Charity and Company law as detailed in the Memorandum and Articles of Association.

Organisational structure

The Board of Trustees are responsible for the overall governance of the Charitable Company and guiding its strategic direction. The Board of Trustees met and had regular weekly meetings to discuss the finances of the Charity and made recommendations about where resources should be allocated. During this reporting period Carol Williams carried out financial administration.

APPROVAL

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the trustees on 29 April 2017 and signed on their behalf by:


Trustee

22.2.18
Dated


Signature

INDEPENDENT EXAMINERS REPORT FOR THE YEAR ENDED 29 APRIL 2017

Independent examiner's report to the trustees of Bethesda Ministries UK

I report on the accounts of the charity for the year ended 29 April 2017, which are set out on pages 9 to 16

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") or under Regulation (10) (1) (a)-(c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

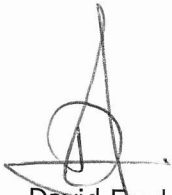
In connection with my examination, no matter came to my attention:-

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Regulations; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities,

**INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 29 APRIL 2017**

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Frederick FCCA
Marcus Bishop Associates
Kingswood House
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London
SE21 8QR

Dated: 15th January 2018

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 29 APRIL 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
Income from:					
Donations	4	52,032	-	52,032	174,180
Charitable activities	5	2,882	-	2,882	-
Gift Aid		18,385	-	18,385	50,788
		<u>73,298</u>	<u>-</u>	<u>73,298</u>	<u>224,968</u>
Expenditure on:					
Charitable activities	6	146,679	-	146,679	164,297
		<u>146,679</u>	<u>-</u>	<u>146,679</u>	<u>164,297</u>
Net income/(expenditure)		(73,381)	-	(73,381)	60,671
Transfer between funds		5,384	(5,384)	-	-
Net movement in funds		<u>(67,997)</u>	<u>(5,384)</u>	<u>(73,381)</u>	<u>60,671</u>
Reconciliation of funds					
Total funds as at 30 April 2016		64,013	5,384	69,397	-
Total funds as at 29 April 2017		<u>(9,368)</u>	<u>5,384</u>	<u>(3,984)</u>	<u>69,397</u>

BALANCE SHEET **AS AT 29 APRIL 2017**

	Note	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
Non-Current Assets		£	£	£	£
Tangible Assets	2	396	-	396	528
		396	-	396	528
Current assets:					
Debtors	9	2,711	-	2,711	13,605
Cash at bank and in hand	9	697	-	697	67,426
		3,408	-	3,408	81,031
Liabilities:					
Creditors (due within one year)	10	7,788	-	7,788	12,162
Net current assets		(4,984)	-	(5,329)	68,869
Net Assets		(3,984)	-	(3,984)	69,397
Funds of the charity:					
Restricted funds	11	-	-	-	5,384
Unrestricted funds	11	(3,984)	-	(3,984)	64,013
		(9,984)	-	(3,984)	69,397

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2017

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with:

- (a) The Charities Act 2011
- (b) The Charities and Trustee Investment (Scotland) Act 2005
- (c) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (d) The Companies Act 2006
- (e) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- (f) Accounting & Reporting by Charities Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

The effects of events relating to the period ended 29 April 2017 which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a true and fair view of the state of affairs as at 29 April 2017 and the results to the year ended on that date.

The accounts have been prepared on a going concern basis which assumes that the company will continue to trade as the Board of Trustees have indicated that they intend to provide such funds as are necessary for the company to trade in the foreseeable future. The company continued its activities of provision of educational services to the youths after school and during holidays throughout the year and no other activity was acquired or discontinued during the financial year.

The charity meets the definition of a public benefit entity as defined by FRS 102 1.5. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Company status

Bethesda Ministries UK is a registered Charity organisation and registered with the Charity Commission on 21 January 2010. It is registered as a company and is on Companies House register of companies.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The Charity had no restricted funds during the accounting period.

The incoming resources this year have been recognised when received, as these were all donations from partners. Income tax receivable in relation to gift aid donations is recognised at the time the relevant income is received.

Deferred taxation

There are no timing differences which give rise to either a potential future liability or future asset in respect of taxation liabilities.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2017

Resources expended

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Support costs, which cannot be directly attributed to particular activities, have been apportioned proportionately to the other direct costs allocated to the activities. Governance costs include the costs of servicing Trustees' meetings, accountancy services and strategic planning.

Irrecoverable VAT is charged against the category of resources expended for which it is incurred.

Goodwill

Currently there is no valued goodwill.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Hire purchase agreements

The net book value of tangible fixed assets includes none relating to assets held under hire purchase agreements. The depreciation charged to accounts in the year in respect of such assets amounted to nil.

Share capital

The company has no share capital.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2017

2. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Fixtures and fittings - 25% on reducing balance

	Fixtures & Fittings	Total
Cost	£	£
Opening balance	4,753	4,753
Additions	-	-
Disposal	-	-
Cost 29 April 2017	4,753	4,753

	£	£
Depreciation		
Opening balance	4,225	4,225
Disposal	-	-
Annual charge	132	132
Cost 29 April 2017	4,357	4,357

Net Book Value

Net Book Value 29 April 2017	396	396
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Net Book Value 29 April 2016	528	528
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3. Transactions with trustees and related parties

There were no transactions with related parties (2016: £Nil).

4. Income from donations

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Tithes and offering	49,366	-	49,366	174,180
Offering	-	-	-	-
PFI donations	2,612	-	2,612	-
Altar Giving	54	-	54	-
Total	52,032	-	52,032	174,180

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2017

5. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
First fruits	1655	-	1,655	-
Salvation Army	464	-	464	-
MISC General	442	-	442	-
Youth Explorers	134	-	134	-
BKC	103	-	103	-
Cake sales	57	-	57	-
Youth Ministry	27	-	27	-
Total	2,882	-	2,882	-

6. Expenditure on charitable activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Direct Costs				
Musicians	1,142	-	1,142	6,727
Youth Ministry	270	-	270	-
Travel Ministry	76	-	76	1,000
Welfare and donations	1,924	-	1,924	2186
Total	3,412	-	3,412	9,913

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Support Costs				
Staff Costs (Note 7)	37,772	-	37,772	64,271
Support Costs	41,385	-	41,385	28,757
Staff Training	800	-	800	-
Advertising & Publicity	114	-	114	2,149
Office Rent, Rates & Insurance	38,414	-	38,414	26,332
Office Equipment	1,125	-	1,125	4,112
Postage & Stationery	1,100	-	1,100	-
Hire purchases	2,035	-	2,035	-
Subscriptions	845	-	845	-
Telephone & Internet	1,861	-	1,861	4,992
Travel	26	-	26	-
Depreciation	132	-	132	-
Sundries	4,624	-	4,624	1,101
Governance Costs (Note 7)	13,034	-	13,034	22,670
Total	143,267	-	143,267	154,384
Total	146,679	-	146,679	164,297

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 APRIL 2017

7. Staff costs

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Salaries	37,772	-	37,772	64,271
Employer's pension contributions	-	-	-	-
Total	37,772	-	37,772	64,271

8. Governance Costs

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Professional fees	10,179	-	10,179	19,620
Bank	1,208	-	1,208	-
Honorarium	1,647	-	1,647	-
Sundry	-	-	-	3,050
Total	13,034	-	13,034	22,670

9. Current Assets

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Debtors				
Gift aid receivable	2,711	-	2,711	-
Total	2,711	-	2,711	-

10. Cash at bank and in hand

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Bank current account	697	-	697	67,426
Total	697	-	697	67,426

11. Current Liabilities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
HMRC	6,162	-	6,162	800
Sundry debtors	1,626	-	1,626	-
Total	7,788	-	7,788	800

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 APRIL 2017**

12. Movements in funds

	As at 30 April 2016	Incoming Resources	Outgoing Resources	Transfers	As at 29 April 2017
Unrestricted funds	£	£	£	£	£
General fund	64,013	73,298	146,679	-	(9,368)
Restricted funds					
Bursary fund	5,384	-	-	-	5,384
	5,384	-	-	-	5,384
Total funds	69,397	73,298	146,679	-	(3,984)

13. Transfers between funds

£5,384 was transferred from the restrictive fund to the general fund to support the charitable activities of the charity.