

**Report of the Trustees and
Unaudited Financial Statements for the Period
14 April 2016 to 31 March 2017
for
SHARE**

**supporting homeless, assisting refugees
everywhere**

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

SHARE

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for the period 14 April 2016 to 31 March 2017

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SHARE

Report of the Trustees for the period 14 April 2016 to 31 March 2017

The trustees present their report with the financial statements of the charity for the period 14 April 2016 to 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

SHARE - the charity's official name is Supporting Homeless, Assisting Refugees Everywhere

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1166530

Principal address

C/O Dandy's (Chester) Limited
Yew Tree Farm
Sealand Road
Chester
Cheshire
CH1 6BS

Trustees

A J Dandy	- appointed 14/4/16
M Hogg	- appointed 14/4/16
J M McLachlan	- appointed 1/5/17
P Cecchini	- appointed 15/3/17
L Ketchell	- appointed 1/5/17
D Webb	- appointed 1/5/17
L Edwards	- appointed 14/4/16
	- resigned 1/8/16
S Eaton Richards	- appointed 1/8/16
	- resigned 15/3/17

Independent examiner

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

Solicitors

Slater and Gordon
26 Nicholas Street
Chester
CH1 2PQ

COMMENCEMENT OF ACTIVITIES

The Charity was founded during 2015 and became a registered charity on 14 April 2016.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is controlled by its constitution and constitutes an unincorporated charity

Recruitment and appointment of new trustees

Trustees are elected and chosen for what they can bring to the charity in terms of their expertise. Trustees can be proposed by volunteers or co-opted by the Board of Trustees.

Induction and training of new trustees

Newly appointed Trustees are provided with a comprehensive induction to SHARE through the provision of mentoring by established trustees.

SHARE

Report of the Trustees for the period 14 April 2016 to 31 March 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

SHARE is governed by its Trustee Board which is responsible for setting the strategic direction of the organisation and the policy of the charity. The Trustees carry the ultimate responsibility for the conduct of SHARE and for ensuring that the charity satisfies its legal and contractual obligations.

The Board of Trustees is seeking funds to appoint an Operational Manager to manage the day to day operations of the charity. To facilitate effective operations, the Operational Manager will have delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment, and project related development and issues arising. The Trustee Board is independent from management.

Related parties

There are currently no related party transactions that require reporting. The Charity has a policy of asking at the beginning of every Board meeting for individuals to declare any interest in the Agenda items to be discussed and this is recorded.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of SHARE are to provide aid, support and advice to:

- 1) refugees and migrants who are in condition of need
- 2) homeless

Significant activities

Since its creation SHARE has supported refugees and migrants sending much needed aid to camps across mainland Europe as well as in Africa. SHARE has tried to optimise the costs related to this support, joining forces with other likeminded organisations and this has proved very effective as we have been able to timely send more and appropriate aids.

Locally we have partnered with other organisations to support resettled families and individuals in need.

We have also supported homeless with several initiatives aimed at building up trust and awareness of the issue within the community. We have successfully supported one ex addicted to have a life away from the street, providing for a paid job and accommodation as well as providing for food, drinks and clothing to the wider homeless community. Through crowdfunding, we have purchased a van that is used for the outreach service two nights a week as well as for collecting donations and taking aid to camps in Northern France.

Public benefit

The organisation's trustees can confirm that they have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. Significant activities that we undertook during the year that demonstrate public benefit are set out below

Volunteers

Split between the two locations of Mold and Chester, SHARE has approximately 80 regular volunteers as well as external groups (schools, private companies, public sector organisations) volunteering at SHARE. SHARE had over 15,000 hours of volunteering in the period in consideration. We promote a very inclusive culture and welcome volunteers of any age, ability, sexual and religious orientation. We also provide voluntary experience to children doing their Duke of Edinburgh award, Welsh Baccalaureate and Millennium Volunteers scheme. Training is provided to the volunteers to make sure that their volunteering experience is enriching.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Many people, especially young people, use their SHARE experience to move into paid employment.

We continue to support and contribute to a wide range of local meetings and forums concerned with social inclusion and community development, for example Flintshire Local Voluntary Council, Chester Voluntary Action, Chester multi-agencies working group, etc. We regard it as an important part of our role to use these fora to feed in evidence of the problems faced by clients to local policy makers and to use that evidence alongside our professional experience to influence change and development.

Fundraising activities

We have had several small fundraising activities and funds have been put directly into use to support refugees and homeless.

SHARE

Report of the Trustees for the period 14 April 2016 to 31 March 2017

FINANCIAL REVIEW

Reserves policy

The trustees have reviewed their reserves policy as at 31 March 2017.

The charity objective is to provide relief to the Homeless and Refugees.

If income is specifically given with a specific purpose then that money will be spent for that reason, however anything not specified will be spent on the Homeless or Refugees in equal amounts, with monies being retained and earmarked as appropriate to achieve this.

The charity recognises and accepts its responsibilities as a charity, limited company and employer to protect the financial viability and continuation of the organisation. In accordance with good practice (eg. Charity Commission and NCVO recommendations) it is agreed that monies are allocated towards a reserve. The purpose of maintaining adequate reserves is:

to ensure cash flow (eg. cover delays in revenue funding)

to cover unforeseen circumstances.

to provide the opportunity to attract/identify alternative funding should existing funds be subject to cutbacks.

to ensure that should funding cease, the organization would be able to fulfil all of its financial and legal obligations when wound up.

The board will review the level of the reserves annually. Unless and until otherwise agreed, the organization will endeavour maintain a minimum reserve equivalent to the current three months running costs of the organization, and endeavour to increase this amount to the equivalent of six months running costs.

Further information can be found in note 11.

FUTURE DEVELOPMENTS

Share is committed to actively continue helping the homeless and refugees.

Share will continue to fundraise to develop some supported housing provision for the homeless and to respond effectively and efficiently to requests for aid for refugee camps in Europe, and improve connections with local agencies to support relocated local refugee families.

To be able to support more people, Share will further improve collaboration with other organisations, both locally and internationally, to advocate people's rights, to share costs, to strengthen the provision of aid wherever needed and to expand the current outreach service.

To facilitate effective operations, Share is planning to recruit an Operational Manager who will have delegated authority, within the terms of delegation approved by the trustees, for operational matters including employment, finance, project related development and dealing with issues arising.

Share will promote further training to all of the volunteers, which will enable them to provide a better service to the people Share supports both locally and internationally.

Approved by order of the board of trustees on 31 July 2017 and signed on its behalf by:

P Cecchini - Trustee



**Independent Examiner's Report to the Trustees of
SHARE**

I report on the accounts for the period 14 April 2016 to 31 March 2017 set out on pages five to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gardners Accountants Limited
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Date: 27 Oct 2017

SHARE

Statement of Financial Activities for the period 14 April 2016 to 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	2	90,323	12,072	102,395
RESOURCES EXPENDED				
Charitable activities				
Specific assistance		41,321	-	41,321
Administration and support costs		10,220	-	10,220
Total resources expended		51,541	-	51,541
NET INCOMING RESOURCES BEFORE TRANSFERS				
		38,782	12,072	50,854
Gross transfers between funds	6	(21,000)	21,000	-
Net incoming/(outgoing) resources		17,782	33,072	50,854
TOTAL FUNDS CARRIED FORWARD		17,782	33,072	50,854

The notes form part of these financial statements

SHARE

Balance Sheet At 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	Total funds £
FIXED ASSETS				
Tangible assets	4	11,230	-	11,230
CURRENT ASSETS				
Debtors	5	987	25,972	26,959
Cash at bank		5,565	7,100	12,665
		<u>6,552</u>	<u>33,072</u>	<u>39,624</u>
NET CURRENT ASSETS		<u>6,552</u>	<u>33,072</u>	<u>39,624</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,782</u>	<u>33,072</u>	<u>50,854</u>
NET ASSETS		<u>17,782</u>	<u>33,072</u>	<u>50,854</u>
FUNDS	6			
Unrestricted funds				17,782
Restricted funds				<u>33,072</u>
TOTAL FUNDS				<u>50,854</u>

The financial statements were approved by the Board of Trustees on 31 July 2017 and were signed on its behalf by:

A J Dandy -Trustee



P Cecchini -Trustee



The notes form part of these financial statements

SHARE

Notes to the Financial Statements for the period 14 April 2016 to 31 March 2017

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME

	£
Donations	93,599
Grants	2,100
Pre Loved	1,388
Textile Recycling	5,308
	<hr/>
	102,395
	<hr/>

Grants received, included in the above, are as follows:

	£
Anniversary Party	1,600
Airbus	500
	<hr/>
	2,100
	<hr/>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2017.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2017.

SHARE

Notes to the Financial Statements - continued for the period 14 April 2016 to 31 March 2017

4. TANGIBLE FIXED ASSETS

	Motor vehicles
	£
COST	
Additions	11,230
	<u>11,230</u>
NET BOOK VALUE	
At 31 March 2017	<u>11,230</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	26,959
	<u>26,959</u>

6. MOVEMENT IN FUNDS

	Net movement in funds £	Transfers between funds £	At 31/3/17 £
Unrestricted funds			
General fund	38,782	(32,230)	6,552
Designated fund for Van purchase	-	11,230	11,230
	<u>38,782</u>	<u>(21,000)</u>	<u>17,782</u>
Restricted funds			
House Fund	9,972	21,000	30,972
Airbus Grant	500	-	500
Big Lottery Fund	1,600	-	1,600
	<u>12,072</u>	<u>21,000</u>	<u>33,072</u>
TOTAL FUNDS	<u>50,854</u>	<u>-</u>	<u>50,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	90,323	(51,541)	38,782
Restricted funds			
House Fund	9,972	-	9,972
Airbus Grant	500	-	500
Big Lottery Fund	1,600	-	1,600
	<u>12,072</u>	<u>-</u>	<u>12,072</u>
TOTAL FUNDS	<u>102,395</u>	<u>(51,541)</u>	<u>50,854</u>

SHARE

Notes to the Financial Statements - continued for the period 14 April 2016 to 31 March 2017

6. MOVEMENT IN FUNDS - continued

Unrestricted Funds

Designated fund for Van Purchase

During the year funds were received from Donations to purchase a Van, this was purchased and sits in the Balance Sheet in Fixed Assets. This fund has been created to atch that purchase and as the Van is depreciated through general funds and amount equal to that amount will be transfered back to general funds to match the amount.

Designated fund for contingency costs

The designated unrestricted reserve is to provide for contingent liabilities which would arise should funding support be withdrawn and SHARE be required to be wound up, relating to staff redundancy costs. The Board have calculated that such costs would amount to £10,000, and therefore wish to provide £5,000 this year. This will be reviewed each year.

Restricted Funds

The House fund represents monies donated and also a share of the profits from the Share Shop and is being retained to purchase a property i the future for the homeless.

The Airbus Grant and the Big Lottery Fund represent monies received that will be spent next financial year.

SHARE

Detailed Statement of Financial Activities for the period 14 April 2016 to 31 March 2017

	£
INCOMING RESOURCES	
Voluntary income	
Donations	93,599
Grants	2,100
Pre Loved	1,388
Textile Recycling	5,308
	<hr/>
	102,395
Total incoming resources	<hr/> 102,395
RESOURCES EXPENDED	
Charitable activities	
Shipping materials and costs	22,534
Volunteers expenses	10,157
Sponsorship	6,017
Insurance	1,857
Admin expenses	821
Goods for resale	756
Warehousing insurance	787
Office expenses	1,129
Event expenses	376
Advertsing and promotional	1,261
Professional fees	4,200
Van expenses	1,646
	<hr/>
	51,541
Total resources expended	<hr/> 51,541
Net income	<hr/> <hr/> 50,854