



100 BLACK MEN OF LONDON

Charity No. 1105904

Company No. 04200429

Trustees' Report and Unaudited Accounts

31 March 2017

100 BLACK MEN OF LONDON  
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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2017.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 04200429

Charity No. 1105904

Registered Office

CAN Mezzanine, 49-51 East Rd  
London  
N1 6AH

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

H. Alley

D. Creavalle

O. Oyalegan

K. Sonaike

Accountants

Julius and Julius and Associates LLP  
70 Clapton Square  
London  
E5 8HW

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

O. Oyalegan

Trustee

31 March 2017

100 BLACK MEN OF LONDON  
INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the trustees of 100 BLACK MEN OF LONDON

I report on the accounts of 100 BLACK MEN OF LONDON for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under s.145 of the 2011 Act;
- to follow procedures laid down in the general Directions given by the Charity Commission under s.145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with the Companies Act 2006, s.386 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice: Accounting and Reporting by Charities,have not been met: or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julius and Julius and Associates LLP

Independent Examiner  
70 Clapton Square  
London  
E5 8HW  
31 March 2017

100 BLACK MEN OF LONDON  
STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2017

	Notes	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:				
Donations and legacies	4	30,947	30,947	20,370
Charitable activities	5	8,236	8,236	-
Investments	6	2	2	-
Other	7	-	-	87
Total		39,185	39,185	20,457
Expenditure on:				
Raising funds	8	621	621	216
Charitable activities	9	110	110	-
Other	10	21,041	21,041	13,308
Total		21,772	21,772	13,524
Net gains on investments		-	-	-
Net income		17,413	17,413	6,933
Net income before other gains/(losses)		17,413	17,413	6,933
Other gains and losses:				
Net movement in funds		17,413	17,413	6,933
Reconciliation of funds:				
Total funds brought forward		89	89	(6,844)
Total funds carried forward		17,502	17,502	89

100 BLACK MEN OF LONDON  
SUMMARY INCOME AND EXPENDITURE ACCOUNT  
for the year ended 31 March 2017

	2017 £	2016 £
Income	39,183	20,457
Interest and investment income	2	-
Gross income for the year	<u>39,185</u>	<u>20,457</u>
Expenditure	21,772	13,524
Total expenditure for the year	<u>21,772</u>	<u>13,524</u>
Net income before tax for the year	17,413	6,933
Net income for the year	<u><u>17,413</u></u>	<u><u>6,933</u></u>

100 BLACK MEN OF LONDON  
BALANCE SHEET

at 31 March 2017

Company No. 04200429	Notes	2017 £	2016 £
Current assets			
Cash at bank and in hand		19,430	1,847
		<u>19,430</u>	<u>1,847</u>
Creditors: Amount falling due within one year	12	(1,928)	(1,758)
Net current assets		<u>17,502</u>	<u>89</u>
Total assets less current liabilities		<u>17,502</u>	<u>89</u>
Net assets excluding pension asset or liability		<u>17,502</u>	<u>89</u>
Total net assets		<u><u>17,502</u></u>	<u><u>89</u></u>
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		17,502	89
		<u>17,502</u>	<u>89</u>
Reserves	13		
Total funds		<u><u>17,502</u></u>	<u><u>89</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2017

And signed on its behalf by:

O. Oyalegan  
Trustee  
31 March 2017



100 BLACK MEN OF LONDON  
STATEMENT OF CASH FLOWS  
for the year ended 31 March 2017

	2017 £	2016 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,413	6,933
Adjustments for:		
Dividends, interest and rents from investments	(2)	(87)
Increase/(Decrease) in trade and other payables	170	(5,640)
Net cash provided by operating activities	<u>17,581</u>	<u>1,206</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	2	87
Net cash from investing activities	<u>2</u>	<u>87</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	17,583	1,293
Cash and cash equivalents at the beginning of the year	1,847	-
Cash and cash equivalents at the end of the year	<u>19,430</u>	<u>1,293</u>
Components of cash and cash equivalents		
Cash and bank balances	19,430	1,847
	<u>19,430</u>	<u>1,847</u>

for the year ended 31 March 2017

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - Charities SORP (FRS 102) (effective 1 January 2015) - the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the Statement of Financial Activities. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirements of the Companies Act 2006 that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

#### Intangible fixed assets and amortisation

Intangible fixed assets (including purchased goodwill, patents and trademarks) are carried at cost less accumulated amortisation and impairment losses.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	2016	2016	2016	Total funds 2016
	£	£	£	£
Income and endowments from:				
Donations and legacies	20,370	-	-	20,370
Other	87	-	-	87
Total	<u>20,457</u>	<u>-</u>	<u>-</u>	<u>20,457</u>
Expenditure on:				
Raising funds	216	-	-	216
Other	13,308	-	-	13,308
Total	<u>13,524</u>	<u>-</u>	<u>-</u>	<u>13,524</u>
Net income	<u>6,933</u>	<u>-</u>	<u>-</u>	<u>6,933</u>
Net income before other gains/(losses)	<u>6,933</u>	<u>-</u>	<u>-</u>	<u>6,933</u>
Other gains and losses:				
Net movement in funds	<u>6,933</u>	<u>-</u>	<u>-</u>	<u>6,933</u>
Reconciliation of funds:				
Total funds brought forward	<u>(6,844)</u>	<u>-</u>	<u>-</u>	<u>(6,844)</u>
Total funds carried forward	<u>89</u>	<u>-</u>	<u>-</u>	<u>89</u>

4 Income from donations and legacies

	Unrestricted	Total 2017	Total 2016
	£	£	£
Donations	25,318	25,318	12,839
Subscriptions	1,295	1,295	2,950
Grants- BMOA	-	-	-
Fundraising	4,334	4,334	4,581
	<u>30,947</u>	<u>30,947</u>	<u>20,370</u>

5 Income from charitable activities

	Unrestricted	Total 2017	Total 2016
	£	£	£
Charitable Income	7,236	7,236	-
Julius and Julius and Ass. LLP	1,000	1,000	-
	<u>8,236</u>	<u>8,236</u>	<u>-</u>

6 Income from investments

Unrestricted	Total 2017	Total 2016
£	£	£
2	2	-
<u>2</u>	<u>2</u>	<u>-</u>

7 Other income

Total 2017	Total 2016
£	£
-	87
<u>-</u>	<u>87</u>

8 Expenditure on raising funds

Unrestricted	Total 2017	Total 2016
£	£	£
Fundraising trading costs		
Fundraising cost/fees	621	216
Investment management costs		
<u>621</u>	<u>621</u>	<u>216</u>

9 Expenditure on charitable activities

Unrestricted	Total 2017	Total 2016
£	£	£
<i>Expenditure on charitable activities</i>		
110	110	-
<i>Governance costs</i>		
<u>110</u>	<u>110</u>	<u>-</u>

10 Other expenditure

Unrestricted	Total 2017	Total 2016
£	£	£
4,669	4,669	-
Motor and travel costs	1,473	1,585
General administrative costs	13,899	11,723
Legal and professional costs	1,000	-
<u>21,041</u>	<u>21,041</u>	<u>13,308</u>

100 BLACK MEN OF LONDON  
NOTES TO THE ACCOUNTS

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Creditors:

amounts falling due within one year

	2017	2016
	£	£
Other creditors	1,929	1,759
Accruals and deferred income	(1)	(1)
	<u>1,928</u>	<u>1,758</u>

13 Movement in funds

	At 1 April 2016	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 31 March 2017 £
Restricted funds:					
Endowment funds:					
Restricted income funds:					
Unrestricted funds:					
General funds	89	39,185	(21,772)	-	17,502
Designated funds:					
Revaluation Reserves:					
Endowment funds:					
Restricted funds:					
Unrestricted funds:					
Total funds	<u>89</u>	<u>39,185</u>	<u>(21,772)</u>	<u>-</u>	<u>17,502</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	17,502	17,502
	<u>17,502</u>	<u>17,502</u>

15 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

100 BLACK MEN OF LONDON  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

for the year ended 31 March 2017

	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income and endowments from:			
Donations and legacies			
Donations	25,318	25,318	12,839
Subscriptions	1,295	1,295	2,950
Fundraising	4,334	4,334	4,581
	<u>30,947</u>	<u>30,947</u>	<u>20,370</u>
Charitable activities			
Charitable Income	7,236	7,236	-
Julius and Julius and Ass. LLP	1,000	1,000	-
	<u>8,236</u>	<u>8,236</u>	<u>-</u>
Investments			
	2	2	-
	<u>2</u>	<u>2</u>	<u>-</u>
Other			
	-	-	87
	<u>-</u>	<u>-</u>	<u>87</u>
Total income and endowments	39,185	39,185	20,457
Expenditure on:			
Costs of other trading activities			
Fundraising cost/fees	621	621	216
	<u>621</u>	<u>621</u>	<u>216</u>
Total of expenditure on raising funds	621	621	216
Charitable gift			
	110	110	-
	<u>110</u>	<u>110</u>	<u>-</u>
Total of expenditure on charitable activities	110	110	-
Charitable grants			
	4,669	4,669	-
	<u>4,669</u>	<u>4,669</u>	<u>-</u>
Motor and travel costs			
Travel and subsistence	1,473	1,473	1,585
	<u>1,473</u>	<u>1,473</u>	<u>1,585</u>
General administrative costs, including depreciation and amortisation			
Hall/ Venue hire	1,474	1,474	8,866
Bank charges	269	269	246



100 BLACK MEN OF LONDON  
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

Equipment expensed	248	248	114
Sundry exp/Prior yr adjustment	3,725	3,725	(6,368)
Conference and entertainment	1,735	1,735	2,241
Advertising and public relations	2,776	2,776	92
General insurances	357	357	346
Postage and carriage	388	388	-
Event and trip expenses	486	486	3,258
Staff training and development	590	590	-
Stationery and printing	1,165	1,165	23
Subscriptions	81	81	1,459
Computer and related costs	165	165	327
Telephone, fax and broadband	440	440	1,119
	<u>13,899</u>	<u>13,899</u>	<u>11,723</u>
Legal and professional costs			
Independent examination fees	1,000	1,000	-
fees	<u>1,000</u>	<u>1,000</u>	<u>-</u>
Total of expenditure of other costs	<u>21,041</u>	<u>21,041</u>	<u>13,308</u>
Total expenditure	21,772	21,772	13,524
Net gains on investments	-	-	-
	<u>17,413</u>	<u>17,413</u>	<u>6,933</u>
Net income			
Net income before other gains/(losses)	17,413	17,413	6,933
Other Gains	-	-	-
	<u>17,413</u>	<u>17,413</u>	<u>6,933</u>
Net movement in funds	<u>17,413</u>	<u>17,413</u>	<u>6,933</u>