

TORQUAY UNITED COMMUNITY SPORTS
TRUST LTD

(A company limited by guarantee)
Annual Report and Financial Statements
For the Year Ended 30 June 2017

Company registration number 06618877
Charity registration number 1125138

Torquay United Community Sports Trust Ltd

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Torquay United Community Sports Trust Ltd

Company Information

1 July 2016 to 30 June 2017

Charity Name	Torquay United Community Sports Trust Ltd
Incorporated in England	on 12 June 2008
Charity registration number	1125138
Company registration number	06618877
Operational Address	The Ground, Warbro Road, Plainmoor, Torquay TQ1 3PS
Registered Office	Torquay United AFC Warbro Road, Plainmoor, Torquay TQ1 3PS
Trustees	Mark Pountney, Director Simon Baker, Director Jon Shelley, Director Simon Wilson, Director Anthony Jordan Director Christine Pountney Director
Secretary	
Management Team	Craig Hutcheson
Solicitors	Wollen Michelmores, Carlton House, 30 The Terrace Torquay TQ1 1BS
Bankers	The Co-operative Bank, PO Box 250, Delf House Southway, Skermersdale WN8 6WT
Independent Examiner	Robert Loxton Accounts Investigations Limited, 8 Queensway Crescent Shiphay, Torquay TQ2 6DH

Torquay United Community Sports Trust Ltd
Trustees' Report
1 July 2016 to 30 June 2017

The trustees submit their report and the unaudited financial statements for Torquay United Community Sports Trust Ltd for the year to 30 June 2017.

The financial statements have been prepared in accordance with the requirements of the Companies Act and the Statement of Recommended Practice on accounting and reporting for charities (revised 2005).

Structure, Governance and Management

The charity (number 1125138) is a company limited by guarantee (Number 06618877) incorporated 12 June 2008 and governed by its memorandum and articles of association. The charity is run by a board of trustees, who are also directors for the purposes of the Companies Act and who are named at the front of this report.

The Trustees meet at least once a quarter throughout the year to evaluate, to review activities, financial performance and for forward planning. Day to day running of the Trust is handled by the Management Team, who liaise frequently (and are line-managed) by individual Trustees and report at Trustee Meetings.

Objectives and Activities

The Charity's objectives are for the benefit of the public generally and in particular the inhabitants of Devon and its surrounding areas:-

To promote community participation in healthy recreation by providing facilities for the playing of association football and other sports capable of improving health.

To provide and assist in providing sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interest of social welfare and with the object of improving their conditions of life and to advance the education of children and young people.

Torquay United Community Sports Trust Ltd provides a wide range of activities throughout South Devon helping people to achieve a healthy, active lifestyle. We aim to inspire people to reach their full potential using fun and friendly activities.

Mission Statement

Our main areas of business are school lessons/session and evening football clubs. Working in and around South Devon, we try and visit as many schools as we can from the 128 based in the South Devon area. From July 2016 to June 2017 we averaged 1000 children per week. Throughout the year this will total up to 50,000. We currently run 13 football clubs on a weekly basis for children aged 3 - 14 years every night of the week. From July 2016 to June 2017 we averaged 237 children per week resulting in a yearly average of 10,804.

In all our football activities we encourage high levels of fair play, sportsmanship and team play. We express the importance of being fit and healthy in all areas of life. Together with structured football sessions and a professional positive approach, the achievements we get from the children we reach are brilliant.

Torquay United Community Sports Trust Ltd
Trustees' Report
1 July 2016 to 30 June 2017

Other activities we run

Educational tours of the stadium
Football holiday courses
Special football sessions for private groups
Birthday parties
Special needs events/tournaments
Weekly Disability Football
Football League Trust Community Cups boys and girls
Finals for Torbay primary schools
Fundraising for local schools, clubs and charities
Social Inclusion Project
Healthy Lifestyle Programme
Respect Sessions
Multi Sports Sessions
PPA Cover in schools
Lunch time clubs

Special Achievements

We are in partnership with NHS lifestyles team to deliver a men's weight management programme called Football Fans in Training.

Financial Review

There was a Surplus for the year of £28,325

Reserves –

At 30 June 2017 the charity had reserves of £65,597 £11,954 of which is restricted. The trustees intend to maintain sufficient reserves to meet the ongoing expenditure of the charity and the amount held at 30 June 2017 was believed to be sufficient.

Public Benefit Statement

In setting our objectives and planning our activities the trustees have given consideration to the Charity Commission's guidance on public benefit.

Method of recruitment and appointment of trustees

Trustees are recruited from within the local community to reflect the different aspects of sports, finance and general business. Currently we have six trustees but are actively seeking to increase this to seven. Appointments are made at a trustees' meeting using normal voting procedures.

Small Company provisions

This report has been prepared in accordance with the small Companies regime under the Companies act 2006.

Torquay United Community Sports Trust Ltd
Trustee's Report
1 July 2016 to 30 June 2017

Trustees

The trustees who served during the period are listed under the Company Information at the front of the Annual Report.

Approved by the Board on 30 November 2017 and signed on its behalf by

Christine Pountney
Trustee

Independent Examiner's Report to the Trustees of Torquay United Community Sports Trust Ltd

I report on the accounts of the company for the year ended 30 June 2017 which are set out on pages 7 to 15.

Respective Responsibilities of Trustees and Examiner

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to examine the accounts under section 43 of the 1993 Act.

Follow the procedures laid down in the General Directions given by the Charity Commission under section 43 (7) (b) of the 1993 Act and state whether particular matters have come to my attention

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination no matter has come to my attention.

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 386 of the Companies Act 2006 and

to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statements of Recommended Practice Accounting and Reporting by Charities have not been met or

(2) to which in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Robert Loxton - Independent Examiner
Accounts Investigations Limited
8 Queensway Crescent,
Shiphay, Torquay, TQ2 6DH

Date 30 November 2017

Torquay United Community Sports Trust Ltd
Statement of Financial Activities (Including Income and Expenditure Account)
For the year ended 30 June 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Incoming resources					
Incoming resources from					
Generated funds					
Voluntary Income	2	69,623	-	69,623	33,193
Activities for generating funds	4	175,372	-	175,372	136,156
Investment Income	5	32	-	32	38
Total incoming resources		245,027	-	245,027	169,387
Resources expended					
Costs of generating funds					
Fundraising trading costs					
of goods sold and other costs	6	216,002	-	216,002	180,029
Governance costs	6	700	-	700	650
Total resources expended		216,702	-	216,702	180,679
Net movements in funds		28,325	-	28,325	(11,292)
Reconciliation of funds					
Total funds brought forward		25,318	11,954	37,272	48,564
Total funds carried forward		53,643	11,954	65,597	37,272

The notes on pages 9 to 15 form part of these financial statements

Torquay United Community Sports Trust Ltd (Registration number: 06618877)

Balance Sheet

As at 30 June 2017

	Note	£	2017 £	£	2016 £
Fixed Assets					
Tangible assets	11		3,657		2,177
Current Assets					
Debtors	12	9,456		2,988	
Cash at bank and in hand		61,303		40,045	
		<u>70,759</u>		<u>43,033</u>	
Creditors: Amounts falling due within one year	13	(8,819)		(7,938)	
Net Current assets			61,940		35,095
Net Assets			<u>65,597</u>		<u>37,272</u>
The funds of the charity					
Restricted funds in surplus			11,954		11,954
Restricted funds in deficit					
Restricted income fund			-		-
Total restricted funds			<u>11,954</u>		<u>11,954</u>
Unrestricted funds					
Unrestricted income funds			53,643		25,318
Total charity funds			<u>65,597</u>		<u>37,272</u>

For the financial year ended 30 June 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board on 30 November 2017 and signed on its behalf by

Christine Pountney
Trustee

The notes on pages 9 to 15 form an integral part of these financial statements

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017

1. Accounting Policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2005) issued in March 2005 the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006

Fund Accounting Policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity

Restricted funds are those donated for use in a particular area or for specific purposes the use of which is restricted to that are or purpose

Further details of each fund are disclosed in note 17

Incoming resources

Voluntary income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Governance Costs

Governance costs include costs of the preparation and examination of the statutory accounts the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Fixed Assets

Individual fixed assets costing £0 or more are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value over their expected useful economic life as follows:

Plant and machinery including motor
Vehicle

25% reducing balance

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017

continued

Operating leases

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017
continued

2. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations and legacies				
Donations	4,240	-	4,240	25
Grants - other agencies	-	-	-	-
Subscriptions and Fees				
Clubs and Courses	-	-	-	-
Sponsorship	3,701	-	3,701	74
Other Income	151	-	151	481
	<u>8,092</u>	<u>-</u>	<u>8,092</u>	<u>580</u>
Grants				
Grants - other agencies	61,531	-	61,531	32,613
	<u>69,623</u>	<u>-</u>	<u>69,623</u>	<u>33,193</u>

3. Grants receivable

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Grants - other agencies	61,531	-	61,531	32,613
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

4. Activities for generating funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Operating activity				
Subscriptions and Fees				
Clubs and Courses	175,372	-	175,372	136,156
Sponsorship	-	-	-	-
Other income	-	-	-	-
	<u>175,372</u>	<u>-</u>	<u>175,372</u>	<u>136,156</u>

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017

continued

5. Investment Income

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Interest on cash deposits	32	-	32	38

6. Total resources expended

	Operating Activity	Governance	Total 2017	Total 2016
	£	£	£	£
Direct costs				
Employment costs	115,792	-	115,792	112,802
Casual Coaches	24,333	-	24,333	17,596
Repairs and maintenance	3,320	-	3,320	2,018
Advertising Printing posting and stationery	5,626	-	5,626	1,058
Subscriptions and donations	375	-	375	82
Facility Hire	33,148	-	33,148	27,084
Sundry and other costs	3,515	-	3,515	4,122
Club and course expenses	13,619	-	13,619	4,520
Motor Expenses	14,201	-	14,201	9,128
Accountancy fees	686	700	1,386	1,508
Legal and Professional costs	163	-	163	35
Bank Charges	6	-	6	-
Depreciation of tangible fixed assets	1,218	-	1,218	726
Loss on sale of tangible fixed assets	-	-	-	-
	216,002	700	216,702	180,679

7. Trustee's remuneration and expenses

During the year, no remuneration was paid to the Trustees (2016 - £NIL)

No expenses were reimbursed to the Trustees (2016 - £NIL)

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017

continued

8. Net Income

Net income is stated after charging

	2017	2016
	£	£
Depreciation of tangible fixed assets	1,218	726
Loss on sale of tangible fixed assets	-	-
	<u>1,218</u>	<u>726</u>

9. Employees' Remuneration

The average number of persons employed by the charity (including trustees) during the year, analysed by category was as follows:

	2017	2016
	No	No
Charitable activities	10	8
Governance	-	-
	<u>10</u>	<u>8</u>

The aggregate payroll costs of these persons were as follows

	2017	2016
	£	£
Wages and salaries	114,928	112,802
Other pension costs	864	-
	<u>115,792</u>	<u>112,802</u>

10. Taxation

The company is a registered charity and is therefore, exempt from taxation

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017
continued

11. Tangible fixed assets

	Plant and Machinery including motor vehicle £
Cost	
As at 1 July 2016	12,257
Additions	2,698
(Disposals)	-
as at 30 June 2017	<u>14,955</u>
Depreciation	
As at 1 July 2016	9,354
Charge for the year	1,218
(Disposal)	-
As at 30 June 2017	<u>11,298</u>
Net Book Value	
As at 30 June 2017	<u>3,657</u>
As at 30 June 2016	<u>2,177</u>

12 Debtors	2017	2016
	£	£
Trade Debtors	9,456	2,988
	<u> </u>	<u> </u>

13. Creditors Amount falling due within one year

	2017	2016
	£	£
Accruals and deferred income	8,819	7,938
	<u> </u>	<u> </u>

14 Members liability

The charity is a company limited by guarantee and has no share capital in the event of winding up

Torquay United Community Sports Trust Ltd
Notes to the Financial Statements
for the Year Ended 30 June 2017
continued

15. Pension Scheme

Defined contributions pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £864 (2016 £Nil).

16. Related parties

Controlling entity

The charge is controlled by the trustees who are all directors of the company.

17. Analysis of funds.

	At 1 July 2016 £	Incoming resources £	Resources expended £	At 30 June 2017 £
General funds				
Unrestricted income fund	25,318	245,027	(216,702)	53,643
Restricted Funds				
Restricted income fund	11,954	-	-	11,954
	<u>37,272</u>	<u>245,027</u>	<u>(216,702)</u>	<u>65,597</u>

18 Net Assets by fund

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Tangible assets	3,657	3,657	2,177
Current assets	70,759	70,759	43,033
Creditors amounts falling due within one year	(8,819)	(8,819)	(7,938)
	<u>65,597</u>	<u>65,597</u>	<u>37,272</u>

Torquay United Community Sports Trust Ltd
Statement of financial activities by fund
Year Ended 30 June 2017

	Unrestricted income fund 2017 £	Unrestricted income fund 2016 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	69,623	33,193
Activities for generating funds	175,372	136,156
Investment Income	32	38
Total incoming resources	<u>245,027</u>	<u>169,387</u>
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	-	-
Fundraising trading cost of goods sold and other costs	216,002	180,029
Governance Costs	700	650
Total resources expended	<u>216,702</u>	<u>180,679</u>
Net movements in funds	28,325	(11,292)
Reconciliation of funds		
Total funds brought forward	25,318	36,610
Total funds carried forward	<u>53,643</u>	<u>25,318</u>

This page does not form part of the statutory financial statements.

Torquay United Community Sports Trust Ltd
Statement of financial activities by fund
Year Ended 30 June 2017
continued

	Restricted Income fund 2017 £	Restricted Income fund 2016 £
Incoming resources		
Incoming resources from generated funds		
Voluntary income	-	-
Activities for generating funds	-	-
Total incoming resources	<hr/> -	<hr/> -
Resources expended		
Costs of generating funds		
Costs of generating voluntary income	-	-
Fundraising trading cost of goods sold and other costs	-	-
Total resources expended	<hr/> - <hr/>	<hr/> - <hr/>
Net Movements in funds	-	-
Reconciliation of funds		
Total funds brought forward	11,954	11,954
Total funds carried forward	<hr/> 11,954 <hr/>	<hr/> 11,954 <hr/>

This page does not form part of the statutory financial statements.