

**Coniston Community
Association**

**Unaudited
Financial Statements**

31 March 2017

ELLIOTT BUNKER LIMITED

Chartered Accountants
61 Macrae Road
Ham Green
Bristol
BS20 0DD

Coniston Community Association

Financial Statements

Year ended 31 March 2017

	Page
Trustees' annual report	1
Statement of financial activities	3
Statement of financial position	4
Notes to the financial statements	5

Coniston Community Association

Trustees' Annual Report

Year ended 31 March 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Coniston Community Association
Charity registration number	1036917
Principal office	The Parade Coniston Road Patchway Bristol BS34 5LP

The trustees

Mr C E Horton
Mrs M Williams
Mr M W Grotzke
Mrs L M Hamid
Mrs P A Morgan
Mr L Gray
Ms C Broadbent
Mr E Gordon
Mr D Sully
Mr K Walker

Accountants	Elliott Bunker Limited Chartered Accountants 61 Macrae Road Ham Green Bristol BS20 0DD
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Structure, governance and management

The Charity was registered with the Charity Commission in 1994 and it is governed by 11 elected Trustees. The Chairman is Lewis Gray and the other trustees are Claire Broadbent, Eric Gordon, Michael Grotzke, Lucy Hamid, Charles Horton, Annette Morgan, Sam Scott, David Sully, Keith Walker and Winifred Williams. The trustees have undertaken external training covering all aspects of their work in managing the charity and the Community Association and meet monthly. There is a General Committee of all user groups and member organisations which meets periodically with the trustees to take into account any matters arising from the use of the building.

Coniston Community Association

Trustees' Annual Report *(continued)*

Year ended 31 March 2017

Objectives and activities

The aims of the charity are to promote the benefit of the inhabitants of Patchway and the neighbourhood without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions to advance education and to provide facilities in the interests of social welfare for recreations and leisure-time occupation and to maintain and manage Coniston Community Centre in furtherance of these aims. The Association arranges a varied programme of events through working with other groups and organisations and publicises these on its website and through local posters and leaflets.

Achievements and performance

The Trustees employ a full-time manager to carry out the aims and objectives listed above and other sessional workers as well as caretaking and cleaning staff. The Trustees support and guide the manager and other staff in the performance of their duties and are always looking for new ways to provide a variety of activities which will attract more residents to use the Centre.

Financial review

During this financial year, the Association has maintained its tenants in the offices on the second floor and gained more hirers for the community rooms on the first and ground floors. The rent is used to maintain the building and pay for the staff to operate it. This year the income and expenditure for the operation of the building is shown as unrestricted but income and expenditure which is exclusively for particular groups which are members of the Association are shown as restricted. The funds carried forward at the end of the financial year not relating to other groups were £4,623.

The trustees' annual report was approved on 31 January 2018 and signed on behalf of the board of trustees by:

Mr L Gray
Trustee

Coniston Community Association

Statement of Financial Activities

31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	12,871	5,900	18,771	29,263
Other trading activities	5	414	10,272	10,686	12,057
Investment income	6	63,269	—	63,269	65,407
Total income		<u>76,554</u>	<u>16,172</u>	<u>92,726</u>	<u>106,727</u>
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	45	—	45	678
Expenditure on charitable activities	8,9	74,287	23,110	97,397	103,358
Total expenditure		<u>74,332</u>	<u>23,110</u>	<u>97,442</u>	<u>104,036</u>
Net (expenditure)/income		<u>2,222</u>	<u>(6,938)</u>	<u>(4,716)</u>	<u>2,691</u>
Transfers between funds		(1,037)	1,037	—	—
Net movement in funds		<u>1,185</u>	<u>(5,901)</u>	<u>(4,716)</u>	<u>2,691</u>
Reconciliation of funds					
Total funds brought forward		3,438	7,250	10,688	7,997
Total funds carried forward		<u>4,623</u>	<u>1,349</u>	<u>5,972</u>	<u>10,688</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Coniston Community Association

Statement of Financial Position

31 March 2017

		2017 £	2016 £
Fixed assets			
Tangible fixed assets	14	422	1,273
Current assets			
Debtors	15	562	5,716
Cash at bank and in hand		6,330	5,835
		<u>6,892</u>	<u>11,551</u>
Creditors: amounts falling due within one year	16	<u>1,342</u>	<u>2,136</u>
Net current assets		<u>5,550</u>	<u>9,415</u>
Total assets less current liabilities		<u>5,972</u>	<u>10,688</u>
Funds of the charity			
Restricted funds		1,349	7,250
Unrestricted funds		4,623	3,438
Total charity funds	17	<u>5,972</u>	<u>10,688</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 January 2018, and are signed on behalf of the board by:

Mr L Gray
Trustee

Coniston Community Association

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is registered charity in England and Wales and is unincorporated. The address of the principal office is The Parade, Coniston Road, Patchway, Bristol, BS34 5LP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 19.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. We confirm that there are no critical judgements or estimates to note.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purposes and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of support costs.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from donated goods is measured at the fair value of the goods unless this is impracticable to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 33% reducing balance
Equipment	- 20% reducing balance

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	—	—	—

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants			
Sobell Foundation	–	5,000	5,000
Quartet Foundation	1,000	–	1,000
Patchway Town Council - General	10,481	–	10,481
South Glos Council	1,390	–	1,390
Wellspring Healthy Living	–	400	400
Patchway Town Council - Grant for Toddler Group	–	–	–
Patchway Town Council - Watercolour Group	–	500	500
Patchway Town Council – Friendship & Exercise Group	–	–	–
	<u>12,871</u>	<u>5,900</u>	<u>18,771</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	413	–	413
Grants			
Sobell Foundation	–	5,000	5,000
Quartet Foundation	–	4,700	4,700
Patchway Town Council - General	6,000	–	6,000
South Glos Council	3,000	8,900	11,900
Wellspring Healthy Living	–	–	–
Patchway Town Council - Grant for Toddler Group	–	350	350
Patchway Town Council - Watercolour Group	–	500	500
Patchway Town Council - Friendship & Exercise Group	–	400	400
	<u>9,413</u>	<u>19,850</u>	<u>29,263</u>

5. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising events	414	–	414
Income from activities	–	10,272	10,272
	<u>414</u>	<u>10,272</u>	<u>10,686</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising events	1,185	–	1,185
Income from activities	–	10,872	10,872
	<u>1,185</u>	<u>10,872</u>	<u>12,057</u>

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Rent and subscriptions	63,268	63,268	65,335	65,335
Bank interest receivable	1	1	72	72
	<u>63,269</u>	<u>63,269</u>	<u>65,407</u>	<u>65,407</u>

7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Fundraising costs	45	45	678	678
	<u>45</u>	<u>45</u>	<u>678</u>	<u>678</u>

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Rent, rates and water	2,205	–	2,205
Depreciation	851	–	851
Insurance	2,660	–	2,660
Activities expenditure	2	3,590	3,592
Maintenance	15,597	–	15,597
Wages, Salaries and NI	43,139	19,520	62,658
Light and heat	7,216	–	7,216
Telephone and internet	1,039	–	1,039
Printing, postage and stationery	211	–	211
Sundries	463	–	463
Support costs	904	–	905
	<u>74,287</u>	<u>23,110</u>	<u>97,397</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Rent, rates and water	2,028	–	2,028
Depreciation	1,037	–	1,037
Insurance	2,337	–	2,337
Activities expenditure	–	8,534	8,534
Maintenance	16,670	–	16,670
Wages, Salaries and NI	42,939	18,244	61,183
Light and heat	8,364	–	8,364
Telephone and internet	1,049	–	1,049
Printing, postage and stationery	937	–	937
Sundries	57	–	57
Support costs	1,162	–	1,162
	<u>76,580</u>	<u>26,778</u>	<u>103,358</u>

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2017 £	Total fund 2016 £
Rent, rates and water	2,205	—	2,205	2,028
Depreciation	851	—	851	1,037
Insurance	2,660	—	2,660	2,337
Activities expenditure	3,592	—	3,592	8,534
Maintenance	15,597	—	15,597	16,670
Wages, Salaries and NI	62,658	—	62,658	61,183
Light and heat	7,216	—	7,216	8,364
Telephone and internet	1,039	—	1,039	1,049
Printing, postage and stationery	211	—	211	937
Sundries	463	—	463	57
Governance costs	—	905	905	1,162
	<u>96,492</u>	<u>905</u>	<u>97,397</u>	<u>103,358</u>

10. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	<u>851</u>	<u>1,037</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017 £	2016 £
Wages and salaries	<u>62,658</u>	<u>61,183</u>

The average head count of employees during the year was 18 (2016: 19).

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £18,126 (2016: £17,694).

12. Trustee remuneration and expenses

No member of the committee received remuneration during the year either directly or indirectly.

No member of the committee was reimbursed for expenses during the year.

13. Transfers between funds

Funds transfers represent correction of prior year grant funds incorrectly allocated.

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

14. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2016 and 31 March 2017	<u>4,684</u>	<u>10,295</u>	<u>14,979</u>
Depreciation			
At 1 April 2016	4,120	9,586	13,706
Charge for the year	<u>236</u>	<u>615</u>	<u>851</u>
At 31 March 2017	<u>4,356</u>	<u>10,201</u>	<u>14,557</u>
Carrying amount			
At 31 March 2017	<u>328</u>	<u>94</u>	<u>422</u>
At 31 March 2016	<u>564</u>	<u>709</u>	<u>1,273</u>

15. Debtors

	2017 £	2016 £
Prepayments and accrued income	222	3,818
Other debtors	<u>340</u>	<u>1,898</u>
	<u>562</u>	<u>5,716</u>

16. Creditors: amounts falling due within one year

	2017 £	2016 £
Social security and other taxes	682	—
Professional fees	660	660
Other creditors	<u>—</u>	<u>1,476</u>
	<u>1,342</u>	<u>2,136</u>

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
General funds	<u>3,438</u>	<u>76,554</u>	<u>(74,332)</u>	<u>(1,037)</u>	<u>4,623</u>

Coniston Community Association

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

17. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 March 2017
	£	£	£	£	£
Friendship & Exercise Group	1,135	1,693	(2,249)	–	579
Toddler's Group	(889)	377	(523)	1,035	–
Link Centre	5,850	9,649	(15,381)	–	118
Watercolour Group	868	4,453	(4,669)	–	652
L.G.B.T	286	–	(288)	2	–
	<u>7,250</u>	<u>16,172</u>	<u>(23,110)</u>	<u>1,037</u>	<u>1,349</u>

18. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2017
	£	£	£
Tangible fixed assets	422	–	422
Current assets	5,543	1,349	6,892
Creditors less than 1 year	(1,342)	–	(1,342)
Net assets	<u>4,623</u>	<u>1,349</u>	<u>5,972</u>

19. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The charity transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in the retained funds or income or expenditure for the year.